AVID TECHNOLOGY, INC.

Form 4 May 11, 2017

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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**OMB APPROVAL** 

response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* HAWTHORNE NANCY

2. Issuer Name and Ticker or Trading Symbol

Issuer

below)

AVID TECHNOLOGY, INC.

(Check all applicable)

5. Relationship of Reporting Person(s) to

[AVID]

(Last) (First) (Middle) 3. Date of Earliest Transaction

4. If Amendment, Date Original

3.

Code

(Instr. 8)

X\_ Director Officer (give title

10% Owner Other (specify

(Month/Day/Year) AVID TECHNOLOGY, INC., 75

05/09/2017

6. Individual or Joint/Group Filing(Check

(Instr. 4)

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

(Street)

**NETWORK DRIVE** 

(City)

1. Title of

Security

(Instr. 3)

Filed(Month/Day/Year)

(Zip)

(Month/Day/Year) Execution Date, if

**BURLINGTON, MA 01803** 

(State)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed

4. Securities Acquired 5. Amount of Securities Beneficially

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Ownership Indirect (I)

(Instr. 4)

(Instr. 3, 4 and 5) Owned Following (A)

Reported Transaction(s)

or (Instr. 3 and 4) Price (D)

Common 05/09/2017 Stock

Code V Amount 21,023 \$0 A

(1)

Transaction(A) or Disposed of

(D)

84,058

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: AVID TECHNOLOGY, INC. - Form 4

	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Titl		8. Price of	9. Nu
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transact Code (Instr. 8)	orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	<b>:</b>		Amou Under Securi (Instr.	lying	Derivative Security (Instr. 5)	Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
HAWTHORNE NANCY							
AVID TECHNOLOGY, INC.	X						
75 NETWORK DRIVE	Λ						
BURLINGTON, MA 01803							

## **Signatures**

/s/ Alessandra Melloni as Attorney-in-Fact for Nancy Hawthorne

05/11/2017

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents an award of restricted stock units ("RSUs") that will vest in full on the earlier of the date of the Company's 2018 Annual Meeting or May 9, 2018. Each RSU represents the contingent right to receive one share of the Issuer's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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