Bakish Robert M Form 4 May 09, 2018

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

1 Name and Address of Reporting Person \*

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

1(b).
(Print or Type Responses)

| Bakish Robert M  |          | .S 1 0.15011 _ | Symbol AVID TECHNOLOGY, INC. [AVID]              | Issuer (Check all applicable)   |  |  |  |
|------------------|----------|----------------|--|---|--|--|--|
| (Last)           | (First)  | (Middle)       | 3. Date of Earliest Transaction (Month/Day/Year) | X Director 10% Owner<br>Officer (give title Other (speci<br>below) below) |  |  |  |
| 75 NETWORK DRIVE |          |                | 05/08/2018                                       | ,   |  |  |  |
|                  | (Street) |                | 1 If Amendment Date Original                     | 6 Individual or Joint/Group Filing(Check                                  |  |  |  |

Filed(Month/Day/Year)

Applicable Line)
\_X\_ Form filed by One Reporting Person
\_\_\_ Form filed by More than One Reporting

5 Relationship of Reporting Person(s) to

Person

| BURLINGTON, | , MA 01803 |
|-------------|------------|
|-------------|------------|

|                                      |  |            |   |  |                  |          | 1 CI SOII  |  |   |
|--------------------------------------|--|------------|---|--|------------------|----------|--|--|---|
| (City)                               | (State) (  | Zip) Table | e I - Non-D                             | erivative S                            | Securit          | ties Acc | quired, Disposed   | of, or Beneficia   | lly Owned   |
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date (Month/Day/Year) Execution Date any (Month/Day/Y |            | 3.<br>Transaction<br>Code<br>(Instr. 8) | Transaction(A) or Disposed of Code (D) |                  |          | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|                                      |  |            | Code V                                  | Amount                                 | (A)<br>or<br>(D) | Price    | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                   |  |   |
| Common<br>Stock                      | 05/08/2018   |            | A                                       | 23,958<br>(1)                          | A                | \$0      | 777,016  | D  |   |
| Common<br>Stock                      |  |            |   |  |                  |          | 27,000   | I  | By Daughter (2)                                       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

### Edgar Filing: Bakish Robert M - Form 4

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative                                       | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4.<br>Transacti | 5.<br>orNumber | 6. Date Exerc<br>Expiration D |                    | 7. Title<br>Amount   |  | 8. Price of Derivative | 9. Nu<br>Deriv  |
|--|---------------|--------------------------------------|-------------------------------|-----------------|----------------|-------------------------------|--------------------|--|--|------------------------|---|
| Security or Exercise (Instr. 3) Price of Derivative Security |               | (Month/Day/Tear)                     | any (Month/Day/Year)          | any Code        |                |                               | ate<br>'Year)      | Underlying Security Securities (Instr. 5) (Instr. 3 and 4) |  | Security               | Secur<br>Bene<br>Owne<br>Follo<br>Repo<br>Trans<br>(Instr |
|  |               |                                      |                               | Code V          | (A) (D)        | Date<br>Exercisable           | Expiration<br>Date | Title N  | Amount<br>or<br>Number<br>of<br>Shares |                        |   |

## **Reporting Owners**

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

Bakish Robert M 75 NETWORK DRIVE X **BURLINGTON, MA 01803** 

## **Signatures**

/s/ Alessandra Melloni as Attorney-in-Fact for Robert M. Bakish

05/09/2018

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents an award of restricted stock units ("RSUs") that will vest in full on the earlier of the date of the Company's 2019 Annual Meeting or May 8, 2019. Each RSU represents the contingent right to receive one share of the Issuer's common stock.
- (2) The reporting person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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