

ENNIS PETER
Form 3
June 08, 2018

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â ENNIS PETER

(Last) (First) (Middle)

ELLIOTT HOUSE PTY LTD.,
SUITE 801,Â LEVEL 8, 140
ARTHUR STREET

(Street)

NORTH SYDNEY,Â C3Â NSW
2060

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

05/31/2018

3. Issuer Name **and** Ticker or Trading Symbol
AVID TECHNOLOGY, INC. [AVID]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

___ Director ___ 10% Owner

☒ Officer ___ Other

(give title below) (specify below)

SVP, Global Services & Support

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting Person

___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

50,457 (1) (2) (3) (4)

D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|--|---------------------|-----------------|-----------------|----------------------------------|----------|--|---|
| Performance Rights (Restricted Stock Units) | Â (5) | 04/01/2021(5) | Common Stock | 17,924 | \$ 0 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | Other |
|---|---------------|-----------|----------------------------------|---|-------|
| | Director | 10% Owner | Officer | | |
| ENNIS PETER ELLIOTT HOUSE PTY LTD., SUITE 801 LEVEL 8, 140 ARTHUR STREET NORTH SYDNEY,Â C3Â NSW 2060 | Â | Â | Â SVP, Global Services & Support | Â | |

Signatures

/s/ Alessandra Melloni as Attorney-in-Fact for Peter
Ennis

06/08/2018

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 1,041 remaining unvested restricted stock units ("RSUs") from an award granted on July 15, 2016, that are scheduled to vest in equal 8.33% installments every 3 months, provided the reporting person continues to be employed by Avid Technology, Inc. (the "Issuer") on each such vesting date.

(2) Includes 1,041 remaining unvested restricted stock units ("RSUs") from an award granted on August 15, 2016, that are scheduled to vest in equal 8.33% installments every 3 months, provided the reporting person continues to be employed by Avid Technology, Inc. (the "Issuer") on each such vesting date.

(3) Includes 13,764 remaining unvested restricted stock units ("RSUs") from an award granted on December 7, 2016, that are scheduled to vest in equal 8.33% installments every 3 months, provided the reporting person continues to be employed by Avid Technology, Inc. (the "Issuer") on each such vesting date.

(4) Includes 17,924 restricted stock units ("RSUs") from an award granted on March 14, 2018, that will vest on a time-based schedule as follows: 33.33% on March 14, 2019 and the remaining 66.67% of the RSUs shall vest in equal 8.33% installments every 3 months thereafter, provided the reporting person continues to be employed by Avid Technology, Inc. (the "Issuer") on each such vesting date. Each RSU represents the contingent right to receive one share of the Issuer's common stock.

(5) Represents an award granted on March 14, 2018 of 17,924 restricted stock units ("RSUs"), that will vest on a performance-based schedule tied to the Issuer's stock price in 2019, 2020 or 2021 or the achievement of certain financial metrics in 2018. Each RSU represents the contingent right to receive one share of the Issuer's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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