CORDINER TOM J. A.

Form 4 July 17, 2018

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

**OMB APPROVAL** 

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Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* CORDINER TOM J. A.

2. Issuer Name and Ticker or Trading

Symbol

AVID TECHNOLOGY, INC.

[AVID]

5. Relationship of Reporting Person(s) to

(Check all applicable)

(Last)

(City)

(First)

(Street)

(State)

(Middle)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year)

Director 10% Owner X\_ Officer (give title Other (specify

below)

SVP of Global Sales

PINEWOOD ROAD, IVER HEATH 07/15/2018

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

### BUCKINGHAMSHIRE, ENGLAND, X0 SLO ONH

						,		,	•
1.Title of	2. Transaction Date		3.	4. Securiti		•	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if					Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	(D)			Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)			Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
				(4)		Reported			
					(A)		Transaction(s)		
				or			(Instr. 3 and 4)		
			Code V	Amount	(D)	Price			
Common	07/15/2010		Е	<b>504</b> (1)	Ъ	\$	105 770 (2)	Ъ	
Stock	07/15/2018		F	594 <u>(1)</u>	D	5.28	$125,770 \ \underline{^{(2)}}$	D	
Common	07/15/0010			200 (3)	ь	\$	125,380 (2)	Ъ	
Stock	07/15/2018		F	390 <u>(3)</u>	D	5.28	$125,380 \frac{(2)}{2}$	D	
<b>200</b>						0.20			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

### Edgar Filing: CORDINER TOM J. A. - Form 4

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Title	and	8. Price of	9
Derivative Conversion		(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration Date		Amour	nt of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	ying	Security	5
(Instr. 3) Pr	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ies	(Instr. 5)	]
Derivative					Securities		(I	(Instr.	(Instr. 3 and 4)		(
	Security				Acquired						J
					(A) or						J
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date Expiration Exercisable Date	Expiration	Title N	Number		
							Date		of		
				Code V	(A) (D)				Shares		

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CORDINER TOM J. A.
PINEWOOD ROAD, IVER HEATH
BUCKINGHAMSHIRE, ENGLAND, X0 SLO ONH

SVP of Global Sales

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

### **Signatures**

/s/ Alessandra Melloni as Attorney-in-Fact for Tom J. A. Cordiner

07/17/2018

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents shares withheld by the Issuer to satisfy tax withholding obligation upon the vesting on July 15, 2018 of 8.33% of the restricted (1) stock units awarded on July 15, 2015. This award includes a provision requiring the withholding of shares by the Issuer to pay the required withholding taxes due on the vesting date.
- (2) Includes shares acquired under the Issuer's Employee Stock Purchase Plan based upon the most current data available.
- Represents shares withheld by the Issuer to satisfy tax withholding obligation upon the vesting on July 15, 2018 of 8.33% of the restricted (3) stock units awarded on July 15, 2016. This award includes a provision requiring the withholding of shares by the Issuer to pay the required withholding taxes due on the vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2