

SHERWIN WILLIAMS CO
Form 4
November 13, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MORIKIS JOHN G

(Last) (First) (Middle)
101 PROSPECT AVENUE, N.W.

(Street)

CLEVELAND, OH 44115

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SHERWIN WILLIAMS CO [SHW]

3. Date of Earliest Transaction
(Month/Day/Year)
11/09/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President & COO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/09/2006		M		2,489	A	\$ 29.0313
Common Stock	11/09/2006		M		25,671	A	\$ 33.0625
Common Stock	11/09/2006		S		200	D	\$ 60.41
Common Stock	11/09/2006		S		10,200	D	\$ 60.42
Common Stock	11/09/2006		S		200	D	\$ 60.43

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Common Stock	11/09/2006	S	14,800	D	\$ 60.45	112,084 <u>(1)</u>	D	
Common Stock	11/09/2006	S	1,200	D	\$ 60.46	110,884 <u>(1)</u>	D	
Common Stock	11/09/2006	S	500	D	\$ 60.47	110,384 <u>(1)</u>	D	
Common Stock	11/09/2006	S	500	D	\$ 60.49	109,884 <u>(1)</u>	D	
Common Stock	11/09/2006	S	560	D	\$ 60.5	109,324 <u>(1)</u>	D	
Common Stock						13,551.9623 <u>(2)</u>	I	Stock Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 29.0313	11/09/2006		M	1,839	02/04/1999 02/03/2008	Common Stock	1,839	
Employee Stock Option (Right to Buy)	\$ 29.0313	11/09/2006		M	650	02/04/2000 02/03/2008	Common Stock	650	
Employee Stock	\$ 33.0625	11/09/2006		M	8,833	07/22/1999 07/21/2008	Common Stock	8,833	

Option (Right to Buy)									
Employee Stock									
Option	\$ 33.0625	11/09/2006		M	8,833	07/22/2000	07/21/2008	Common Stock	8,833
(Right to Buy)									
Employee Stock									
Option	\$ 33.0625	11/09/2006		M	8,005	07/22/2001	07/21/2008	Common Stock	8,005
(Right to Buy)									

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MORIKIS JOHN G 101 PROSPECT AVENUE, N.W. CLEVELAND, OH 44115			President & COO	

Signatures

Louis E. Stellato,
Attorney-in-fact

11/13/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of shares listed, 87,200 are restricted.

(2) Represents the approximate number of shares of common stock for which the Reporting Person has the right to direct the vote under The Sherwin-Williams Company Employee Stock Purchase and Savings Plan per the trustee's 9/30/06 statement. Shares of common stock are not directly allocated to the Plan participants, but are instead held in a unitized fund consisting primarily of common stock and a small percentage of short-term investments. Participants acquire units of this fund.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.