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COLGATE PALMOLIVE CO
Form 8-K
June 16, 2004

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED): JUNE 1, 2004

COLGATE-PALMOLIVE COMPANY
(Exact name of registrant as specified in its charter)

DELAWARE	1-644-2	13-1815595
(State or other jurisdiction of incorporation or organization)	(Commission File Number)	(I.R.S. Employer Identification Number)

300 PARK AVENUE	
NEW YORK, NY	10022
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code:
(212) 310-2000

ITEM 2. ACQUISITION OR DISPOSITION OF ASSETS.

On June 1, 2004, Colgate-Palmolive Company (the "Company"), through its wholly owned subsidiary GABA Holdings Delaware, LLC, completed the acquisition of all of the outstanding shares of GABA Holding AG ("GABA") for 1,051 million Swiss francs (or approximately US\$841 million) in cash. Included in the assets of the business acquired is \$112 million of net cash (as defined in the Share Purchase Agreement). The purchase price is subject to adjustment based on GABA's audited financial statements as of the closing date. The purchase price was determined through arms' length negotiation between the parties and was financed through the issuance of commercial paper. Prior to its acquisition by the Company, GABA was a privately-owned European oral care company. The assets of GABA, located primarily in Switzerland, Germany and Austria, also include trademarks and other intellectual property, accounts receivable, inventories and plant, equipment and other physical property, which have been used in GABA's oral care business and which will continue to be used in the oral care business. A copy of the Share Purchase Agreement, dated December 18, 2003, by and among

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the Company and the Sellers party thereto providing for the acquisition of the shares of GABA is filed herewith as Exhibit 99.1.

On June 1, 2004, the Company issued a press release announcing the completion of the GABA acquisition. Filed herewith as Exhibit 99.2 is a copy of the press release.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.

(a) FINANCIAL STATEMENTS OF BUSINESS ACQUIRED
Not applicable.

(b) PRO FORMA FINANCIAL INFORMATION
Not applicable.

(c) Exhibits

NUMBER	DESCRIPTION
99.1	Share Purchase Agreement, dated December 18, 2003, by and among the Company and the Sellers party thereto
99.2	Press release issued by Colgate-Palmolive Company on June 1, 2004 announcing the completion of the GABA acquisition

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

COLGATE-PALMOLIVE COMPANY

Date: June 16, 2004

/s/ Reuben Mark

Name: Reuben Mark
Title: Chairman of the Board
and Chief Executive Officer

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EXHIBIT NO. -----	DESCRIPTION -----
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99.2	Press release issued by Colgate-Palmolive Company on June 1, 2004 announcing the completion of the GABA acquisition