

RTI INTERNATIONAL METALS INC

Form 4

July 27, 2015

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Whalen Chad

2. Issuer Name **and** Ticker or Trading
Symbol
RTI INTERNATIONAL METALS
INC [RTI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

1000 WARREN AVENUE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
07/23/2015

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
Gen. Counsel & SVP - Govt. Rel

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

NILES, OH 44446

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/23/2015		A	Amount 13,904 (1)	A \$ 0 36,480	D	
Common Stock	07/23/2015		F	2,455	D \$ 28.48 34,025	D	
Common Stock	07/23/2015		D	3,202	D (2) 30,823	D	
Common Stock	07/23/2015		D	10,702	D (3) 20,121	D	
Common Stock	07/23/2015		D	4,814	D (4) 15,307	D	

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Common Stock 07/23/2015 D 15,307 D (5) 0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 83.41	07/23/2015		D		10,000		<u>(6)</u>	02/19/2017	Common Stock	10,000
Employee Stock Option (Right to Buy)	\$ 51.17	07/23/2015		D		1,900		<u>(6)</u>	01/25/2018	Common Stock	1,900
Employee Stock Option (Right to Buy)	\$ 25.18	07/23/2015		D		3,500		<u>(6)</u>	01/29/2020	Common Stock	3,500
Employee Stock Option (Right to Buy)	\$ 28.47	07/23/2015		D		3,477		<u>(6)</u>	01/28/2021	Common Stock	3,477
Employee Stock Option (Right to Buy)	\$ 24.62	07/23/2015		D		3,392		<u>(6)</u>	01/27/2022	Common Stock	3,392

Employee Stock Option (Right to Buy)	\$ 29.13	07/23/2015	D	3,275	<u>(8)</u>	01/25/2023	Common Stock	3,275
Employee Stock Option (Right to Buy)	\$ 31.19	07/23/2015	D	3,913	<u>(9)</u>	01/31/2024	Common Stock	3,913
Employee Stock Option (Right to Buy)	\$ 22.21	07/23/2015	D	7,510	<u>(10)</u>	01/30/2025	Common Stock	7,510

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Whalen Chad 1000 WARREN AVENUE NILES, OH 44446			Gen. Counsel & SVP - Govt. Rel	

Signatures

/s/ Chad Whalen 07/27/2015

 Signature of
Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Deemed earned under 2013, 2014 and 2015 performance share awards as described in a merger agreement among the Issuer, Alcoa, Inc. and Ranger Ohio Corporation (the "Merger Agreement").
- (2) Shares of Issuer common stock deemed earned under 2013 performance share awards and disposed of pursuant to the Merger Agreement in exchange for the right to receive (i) 2.8315 shares of common stock of Alcoa, Inc. (market value \$9.96 per share) and (ii) any applicable cash in lieu of fractional shares (together, the "Merger Consideration").
- (3) Shares underlying 2014 and 2015 performance share awards disposed of pursuant to the Merger Agreement by conversion into time-based awards in respect of 30,302 shares of common stock of Alcoa, Inc. (market value \$9.96 per share).
- (4) Restricted stock units disposed of pursuant to the Merger Agreement by conversion into restricted stock units in respect of 13,630 shares of common stock of Alcoa, Inc. (market value \$9.96 per share).
- (5) Shares of Issuer common stock disposed of pursuant to the Merger Agreement in exchange for the right to receive the Merger Consideration.
- (6) This option is fully vested.
- (7) Option converted into an option to purchase the number of shares of Alcoa, Inc. common stock equal to the number of shares underlying the option (rounded down to the nearest whole number of shares) multiplied by 2.8315 at an exercise price equal to the exercise price (rounded up to the nearest whole cent) divided by 2.8315.

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- (8) This option originally provided for vesting in three equal installments beginning on January 24, 2014.
- (9) This option originally provided for vesting in three equal installments beginning on January 31, 2015.
- (10) This option originally provided for vesting in three equal installments beginning on January 30, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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