

ESTERLINE TECHNOLOGIES CORP
 Form 4
 February 13, 2017

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 First Pacific Advisors, LLC

2. Issuer Name and Ticker or Trading Symbol
 ESTERLINE TECHNOLOGIES CORP [ESL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 11601 WILSHIRE BLVD., SUITE 1200

3. Date of Earliest Transaction (Month/Day/Year)
 02/09/2017

____ Director
 ____ Officer (give title below)
 10% Owner
 ____ Other (specify below)

(Street)
 LOS ANGELES, CA 90025

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 ____ Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---------------------------|---|--|-----------------------------------|
| | | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 02/09/2017 | | S | 1,370 | D \$ 88.6692 | 12,295 | I | See Footnotes (1) (7) (8) (9) |
| Common Stock | 02/09/2017 | | S | 24,820 | D \$ 88.6692 | 180,000 | I | See Footnotes (2) (7) (8) (9) |
| Common Stock | 02/09/2017 | | S | 2,060 | D \$ 88.6692 | 18,514 | I | See Footnotes (3) (7) (8) (9) |
| Common | 02/09/2017 | | S | 12,550 | D \$ | 112,909 | I | See |

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| | | | | | | | | |
|-----------------|------------|---|--------|---|---------------|-----------|---|---|
| Stock | | | | | 88.6692 | | | Footnotes <u>(4)</u> <u>(7)</u> <u>(8)</u> <u>(9)</u> |
| Common Stock | 02/10/2017 | S | 13,190 | D | \$ 88.7432 | 61,971 | I | See Footnotes <u>(5)</u> <u>(7)</u> <u>(8)</u> <u>(9)</u> |
| Common Stock | 02/10/2017 | S | 7,260 | D | \$ 88.7432 | 98,455 | I | See Footnotes <u>(6)</u> <u>(7)</u> <u>(8)</u> <u>(9)</u> |
| Common Stock | 02/10/2017 | S | 1,230 | D | \$ 88.7432 | 11,065 | I | See Footnotes <u>(1)</u> <u>(7)</u> <u>(8)</u> <u>(9)</u> |
| Common Stock | 02/10/2017 | S | 11,640 | D | \$ 88.7432 | 168,360 | I | See Footnotes <u>(2)</u> <u>(7)</u> <u>(8)</u> <u>(9)</u> |
| Common Stock | 02/10/2017 | S | 1,850 | D | \$ 88.7432 | 16,664 | I | See Footnotes <u>(3)</u> <u>(7)</u> <u>(8)</u> <u>(9)</u> |
| Common Stock | 02/10/2017 | S | 11,290 | D | \$ 88.7432 | 101,619 | I | See Footnotes <u>(4)</u> <u>(7)</u> <u>(8)</u> <u>(9)</u> |
| Common Stock | 02/13/2017 | S | 700 | D | \$ 89.8709 | 10,365 | I | See Footnotes <u>(1)</u> <u>(7)</u> <u>(8)</u> <u>(9)</u> |
| Common Stock | 02/13/2017 | S | 10,740 | D | \$ 89.8709 | 157,620 | I | See Footnotes <u>(2)</u> <u>(7)</u> <u>(8)</u> <u>(9)</u> |
| Common Stock | 02/13/2017 | S | 260 | D | \$ 89.8709 | 16,404 | I | See Footnotes <u>(3)</u> <u>(7)</u> <u>(8)</u> <u>(9)</u> |
| Common Stock | 02/13/2017 | S | 6,516 | D | \$ 89.8709 | 95,103 | I | See Footnotes <u>(4)</u> <u>(7)</u> <u>(8)</u> <u>(9)</u> |
| Common Stock | 02/13/2017 | S | 3,160 | D | \$ 89.8709 | 58,811 | I | See Footnotes <u>(5)</u> <u>(7)</u> <u>(8)</u> <u>(9)</u> |
| Common Stock | 02/13/2017 | S | 5,030 | D | \$ 89.8709 | 93,425 | I | See Footnotes <u>(6)</u> <u>(7)</u> <u>(8)</u> <u>(9)</u> |
| Common Stock | | | | | | 2,863,871 | I | See Footnotes <u>(10)</u> <u>(11)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| First Pacific Advisors, LLC 11601 WILSHIRE BLVD. SUITE 1200 LOS ANGELES, CA 90025 | | X | | |
| Landecker Mark 11601 WILSHIRE BLVD. SUITE 1200 LOS ANGELES, CA 90025 | | X | | |

Signatures

| | |
|---|------------|
| FIRST PACIFIC ADVISORS, LLC, Name: /s/ J. Richard Atwood, Title: Managing Partner | 02/13/2017 |
| **Signature of Reporting Person | Date |
| MARK LANDECKER, Name: /s/ Mark Landecker | 02/13/2017 |
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1)

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Shares of common stock of Esterline Technologies Corporation (the "Issuer") held directly by FPA Select Fund, a series of FPA Hawkeye Fund, LLC ("FPA Select"). First Pacific Advisors, LLC ("FPA") serves as manager of and investment adviser to FPA Select.

- (2) Shares of common stock of the Issuer held directly by FPA Select Drawdown Fund, L.P. ("FPA Select Drawdown"). FPA serves as the general partner of and investment adviser to FPA Select Drawdown.
- (3) Shares of common stock of the Issuer held directly by FPA Value Partners Fund, a series of FPA Hawkeye Fund, LLC ("FPA Value Partners"). FPA serves as manager of and investment adviser to FPA Value Partners.
- (4) Shares of common stock of the Issuer held directly by FPA Global Opportunity Fund, a series of FPA Hawkeye Fund, LLC ("FPA Global Opportunity"). FPA serves as manager of and investment adviser to FPA Global Opportunity.
- (5) Shares of common stock of the Issuer held directly by FPA Hawkeye Fund, a series of FPA Hawkeye Fund, LLC ("FPA Hawkeye"). FPA serves as manager of and investment adviser to FPA Hawkeye.
- (6) Shares of common stock of the Issuer held directly by FPA Hawkeye-7 Fund, a series of FPA Hawkeye Fund, LLC ("FPA Hawkeye-7", and together with FPA Global Opportunity, FPA Select Drawdown, FPA Select, FPA Value Partners, and FPA Hawkeye, the "Private Investment Funds"). FPA serves as manager of and investment adviser to FPA Hawkeye-7.

- FPA may be deemed to share voting and/or investment power over the securities of the Issuer held by each of the Private Investment Funds as the investment adviser to and manager or general partner, as applicable, of each of the Private Investment Funds. In addition, Mr. J. Richard Atwood may be deemed to share voting and/or investment power over the securities of the Issuer held by the Private Investment Funds as a Managing Partner of FPA. Mr. Steven T. Romick may be deemed to share voting and/or investment power over the securities of the Issuer held by FPA Hawkeye and FPA Hawkeye-7, as Portfolio Manager of such funds, and over the securities of the Issuer held by the Private Investment Funds as a Managing Partner of FPA. Mr. Brian A. Selmo may be deemed to share voting and/or investment power over the securities of the Issuer held by FPA Select Drawdown,
- (7)

- (Continued from footnote 7) FPA Select, and FPA Value Partners, as Portfolio Manager of such funds, and over the securities of the Issuer held by the Private Investment Funds as a Partner of FPA. Mr. Mark Landecker may be deemed to share voting and/or investment power over the securities of the Issuer held by FPA Global Opportunity, FPA Select Drawdown and FPA Select as Portfolio Manager of such funds, and over the securities of the Issuer held by the Private Investment Funds as a Partner of FPA. FPA and Messrs. Atwood, Romick, Selmo and Landecker may be deemed to have a pecuniary interest in a portion of the securities held directly by the Private Investment Funds due to FPA's right to receive performance-based allocations. In addition, Messrs. Romick, Selmo and Landecker may be deemed to have an indirect pecuniary interest in a portion of the securities held directly by FPA Global Opportunity,
- (8)

- (Continued from footnote 8) FPA Select and FPA Hawkeye due to their respective ownership interests in such Private Investment Funds, Messrs. Romick and Selmo may be deemed to have an indirect pecuniary interest in a portion of the securities held directly by FPA Value Partners due to their respective ownership interests in such Private Investment Fund, and Mr. Romick may be deemed to have an indirect pecuniary interest in a portion of the securities held directly by FPA Hawkeye-7 due to his ownership interest in such Private Investment Fund. Each of FPA and Messrs. Atwood, Romick, Selmo and Landecker disclaims beneficial ownership of securities of the Issuer held directly by the Private Investment Funds except to the extent of their pecuniary interest therein, and this report shall not be deemed an admission that any of FPA or Messrs. Atwood, Romick, Selmo or Landecker is the beneficial owner of such securities for purposes of Section 16 or any other purpose.
- (9)

- Shares of common stock of the Issuer held directly by FPA Crescent Fund, a series of FPA Funds Trust ("FPA Crescent Fund"). FPA is the investment adviser of FPA Crescent Fund and may be deemed to share voting and/or investment power over shares of common stock of the Issuer held by FPA Crescent Fund. In addition, Mr. Atwood may be deemed to share voting and/or investment power over shares of common stock of the Issuer held by FPA Crescent Fund as a Managing Partner of FPA. Mr. Romick may be deemed to share voting and/or investment power over shares of common stock of the Issuer held by FPA Crescent Fund as a Portfolio Manager of FPA Crescent Fund and Managing Partner of FPA.
- (10)

- (Continued from footnote 10) Messrs. Selmo and Landecker may be deemed to share voting and/or investment power over shares of common stock of the Issuer held by FPA Crescent Fund as Portfolio Managers of FPA Crescent Fund and Partners of FPA. FPA only receives an asset-based management fee for serving as investment adviser to FPA Crescent Fund and therefore does not have any pecuniary interest in the securities of the Issuer held by FPA Crescent Fund.
- (11)

Remarks:

First Pacific Advisors, LLC ("FPA") may be deemed to exercise voting and/or investment power over securities of Esterline T

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Explanation of Responses:

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