

Lawhorn Caron A
Form 4
February 21, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Lawhorn Caron A

2. Issuer Name and Ticker or Trading Symbol
ONE Gas, Inc. [OGS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
15 E. 5TH STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/21/2018

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
See Remarks

TULSA, OK 74103
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount or Price (A) or (D)					
Common stock, par value \$0.01	02/19/2018		M		16,632 (1)	A	\$ 68.17 (1)	123,636	D	
Common stock, par value \$0.01	02/19/2018		F		7,374 (1)	D	\$ 68.17 (1)	116,262	D	
Common stock, par value \$0.01	02/17/2018		M		2,072 (2)	A	\$ 68.17 (2)	118,334	D	
Common stock, par	02/17/2018		F		978 (2)	D	\$ 68.17	117,356	D	

Edgar Filing: Lawhorn Caron A - Form 4

value \$0.01 (2)
 Common stock, par value \$0.01 1,073 I by 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Performance Units 2015	<u>(1)</u>	02/19/2018		M	7,725	<u>(1)</u>	<u>(1)</u>	Common stock, par value \$0.01	7,725
Restricted Units 2015	<u>(2)</u>	02/17/2018		M	1,925	<u>(2)</u>	<u>(2)</u>	Common stock, par value \$0.01	1,925
Performance Units 2018	<u>(3)</u>	02/19/2018		A	4,694	<u>(3)</u>	<u>(3)</u>	Common stock, par value \$0.01	4,694
Restricted Units 2018	<u>(4)</u>	02/19/2018		A	1,174	<u>(4)</u>	<u>(4)</u>	Common stock, par value \$0.01	1,174

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

Lawhorn Caron A
15 E. 5TH STREET
TULSA, OK 74103

See Remarks

Signatures

/s/ Brian K. Shore, Attorney-in-Fact for Caron A.
Lawhorn

02/21/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Performance units awarded under Issuer's Equity Compensation Plan. The award vested on February 17, 2018, and was certified by the Executive Compensation Committee of the Board of Directors on February 19, 2018. The award vested in an amount equal to 200% of the performance units awarded based upon Issuer's total shareholder return compared to total shareholder return of a selected peer group plus accrued dividends of 1,182 shares. The award was payable one share of Issuer's common stock for each vested performance unit and accrued dividends.
 - (2) Restricted units awarded under Issuer's Equity Compensation Plan. The award vested on February 17, 2018. The award was payable one share of Issuer's common stock for each vested restricted unit and accrued dividends of 147 shares.

Performance units awarded under the Issuer's Equity Compensation Plan. The award will vest on February 13, 2021, for a percentage (0% to 200%) of the performance units awarded based upon the Issuer's total shareholder return compared to total stockholder return of a selected peer group. During the 3-year vesting period, the award will be credited with dividend equivalents that will be paid out in shares of common stock at the time the underlying units vest and shares are issued. The award and credited dividend equivalents will be payable one share of the Issuer's common stock for each vested performance unit and dividend equivalent.
 - (3) Restricted units awarded under the Issuer's Equity Compensation Plan. The award vests on February 13, 2021. During the 3-year vesting period, the award will be credited with dividend equivalents that will be paid out in shares of common stock at the time the underlying units vest and are issued. The award and credited dividend equivalents will be payable one share of the Issuer's common stock for each vested restricted unit and dividend equivalent.
 - (4)

Remarks:

Senior Vice President, Commercial

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.