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BUCKEYE TECHNOLOGIES INC Form 8-K May 20, 2008

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to section 13 OR 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 19, 2008

#### BUCKEYE TECHNOLOGIES INC.

(Exact name of registrant as specified in its charter)

DELAWARE 33-60032 62-1518973
(State or other (Commission (IRS Employer jurisdiction of incorporation) File Number) Identification Number)

1001 Tillman Street, Memphis, Tennessee 38112 (Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (901) 320-8100

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

[] 240.13e-	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 4(c))
[] 240.14d-	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR-2(b))
[]	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
[]	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

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#### SECTION 7. REGULATION FD.

Item 7.01. Regulation FD Disclosure.

The information presented herein under Item 7.01 shall not be deemed "filed" under the Securities Exchange Act of 1934, as amended, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as may be expressly set forth by specific reference in such a filing.

#### **SECTION 8. OTHER EVENTS**

Item 8.01. Other Events

During the past two weeks, Buckeye Technologies Inc. has repurchased 300,000 shares of its common stock under an existing repurchase program previously authorized by its Board of Directors. This was the first repurchase under this program since fiscal year 2001. There are now 690,700 shares remaining out of the original authorization for the repurchase of 6,000,000 shares,

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#### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized,

## BUCKEYE TECHNOLOGIES INC.

/s/ Steven G. Dean Steven G. Dean Sr. Vice President and Chief Financial Officer May 19, 2008