

BARNWELL INDUSTRIES INC
Form 8-K
October 02, 2017
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 2, 2017

BARNWELL INDUSTRIES, INC.
(Exact name of registrant as specified in its charter)

Delaware 1-5103 72-0496921
(State or other jurisdiction of incorporation) (Commission (IRS Employer
File Number) Identification No.)

1100 Alakea Street, Suite 2900 96813
Honolulu, Hawaii 96813
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area
code: (808) 531-8400

Not Applicable
(Former name or former address, if
changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (Sec.230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (Sec.240.12b-2 of this chapter). Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 7.01 Regulation FD Disclosure.

On October 2, 2017, Barnwell Industries, Inc. (the "Company") issued a press release announcing that Kaupulehu Developments, the Company's 77.8%-owned real estate partnership, received a priority payment of \$2,500,000, of which the Company's share is \$1,652,000, and a percentage payment of \$165,000, of which the Company's share is \$110,000. The Company will recognize a gain from these receipts in its quarter ended September 30, 2017.

Furthermore, the Company announced in the press release that its subsidiaries, KD Kona 2013 LLLP and Barnwell Hawaiian Properties, Inc., received distributions in September totaling \$714,000 from the venture in which they invested in November of 2013.

A copy of such press release is furnished as Exhibit 99.1 to this Current Report.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit No. Description

99.1 Press release dated October 2, 2017

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: October 2, 2017

BARNWELL INDUSTRIES, INC.

By: /s/ Russell M. Gifford

Name: Russell M. Gifford

Title: Executive Vice President and Chief Financial Officer

Exhibit Index

Exhibit No. Description

99.1 Press release dated October 2, 2017