

TANGER FACTORY OUTLET CENTERS INC

Form 4

August 03, 2005

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
NEHMEN JOSEPH2. Issuer Name and Ticker or Trading  
Symbol  
TANGER FACTORY OUTLET  
CENTERS INC [SKT]5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
3200 NORTHLINE AVENUE,  
SUITE 3603. Date of Earliest Transaction  
(Month/Day/Year)  
08/01/2005☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
Senior V. P. - Operations(Street)  
GREENSBORO, NC 274084. If Amendment, Date Original  
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount (A) or (D)	Price		
Common Stock	08/01/2005		M		200	A \$ 15.0625	402	D
Common Stock	08/01/2005		S		200	D \$ 28.96	202	D
Common Stock	08/02/2005		M		2,000	A \$ 15.0625	2,202	D
Common Stock	08/02/2005		S		2,000	D \$ 29.36	202	D
Common Stock	08/02/2005		M		1,900	A \$ 15.0625	2,102	D

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Common Stock	08/02/2005	S	1,900	D	\$ 29.4	202	D
Common Stock	08/02/2005	M	100	A	\$ 15.0625	302	D
Common Stock	08/02/2005	S	100	D	\$ 29.41	202	D
Common Stock	08/02/2005	M	2,000	A	\$ 15.0625	2,202	D
Common Stock	08/02/2005	S	2,000	D	\$ 29.4	202	D
Common Stock	08/02/2005	M	800	A	\$ 15.0625	1,002	D
Common Stock	08/02/2005	S	800	D	\$ 29.3	202	D
Common Stock	08/02/2005	M	1,200	A	\$ 15.0625	1,402	D
Common Stock	08/02/2005	S	1,200	D	\$ 29.32	202	D
Common Stock	08/02/2005	M	2,000	A	\$ 15.0625	2,202	D
Common Stock	08/02/2005	S	2,000	D	\$ 29.23	202	D
Common Stock	08/02/2005	M	1,000	A	\$ 15.0625	1,202	D
Common Stock	08/02/2005	S	1,000	D	\$ 29	202	D
Common Stock	08/02/2005	M	1,000	A	\$ 15.0625	1,202	D
Common Stock	08/02/2005	S	1,000	D	\$ 29.09	202	D
Common Stock	08/02/2005	M	1,000	A	\$ 15.0625	1,202	D
Common Stock	08/02/2005	S	1,000	D	\$ 29.06	202	D
Common Stock	08/02/2005	M	1,000	A	\$ 15.0625	1,202	D
Common Stock	08/02/2005	S	1,000	D	\$ 29.12	202	D
Common Stock	08/02/2005	M	1,000	A	\$ 15.0625	1,202	D
	08/02/2005	S	1,000	D	\$ 29.18	202	D

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Common  
Stock

Common  
Stock

2,209

I

by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Limited Partnership Unit Option (right to buy) <sup>(1)</sup>	\$ 15.0625	08/01/2005		M	200	01/06/1999 <sup>(2)</sup> 01/06/2008	Common Stock	200
Limited Partnership Unit Option (right to buy) <sup>(1)</sup>	\$ 15.0625	08/02/2005		M	2,000	01/06/1999 <sup>(2)</sup> 01/06/2008	Common Stock	2,000
Limited Partnership Unit Option (right to buy) <sup>(1)</sup>	\$ 15.0625	08/02/2005		M	1,900	01/06/1999 <sup>(2)</sup> 01/06/2008	Common Stock	1,900
Limited Partnership Unit Option (right to buy) <sup>(1)</sup>	\$ 15.0625	08/02/2005		M	100	01/06/1999 <sup>(2)</sup> 01/06/2008	Common Stock	100
	\$ 15.0625	08/02/2005		M	2,000	01/06/1999 <sup>(2)</sup> 01/06/2008		2,000

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Limited Partnership Unit Option (right to buy) <sup>(1)</sup>								Common Stock	
Limited Partnership Unit Option (right to buy) <sup>(1)</sup>	\$ 15.0625	08/02/2005	M	800	01/06/1999 <sup>(2)</sup>	01/06/2008	Common Stock	800	
Limited Partnership Unit Option (right to buy) <sup>(1)</sup>	\$ 15.0625	08/02/2005	M	1,200	01/06/1999 <sup>(2)</sup>	01/06/2008	Common Stock	1,200	
Limited Partnership Unit Option (right to buy) <sup>(1)</sup>	\$ 15.0625	08/02/2005	M	2,000	01/06/1999 <sup>(2)</sup>	01/06/2008	Common Stock	2,000	
Limited Partnership Unit Option (right to buy) <sup>(1)</sup>	\$ 15.0625	08/02/2005	M	1,000	01/06/1999 <sup>(2)</sup>	01/06/2008	Common Stock	1,000	
Limited Partnership Unit Option (right to buy) <sup>(1)</sup>	\$ 15.0625	08/02/2005	M	1,000	01/06/1999 <sup>(2)</sup>	01/06/2008	Common Stock	1,000	
Limited Partnership Unit Option (right to buy) <sup>(1)</sup>	\$ 15.0625	08/02/2005	M	1,000	01/06/1999 <sup>(2)</sup>	01/06/2008	Common Stock	1,000	
Limited Partnership Unit Option (right to buy) <sup>(1)</sup>	\$ 15.0625	08/02/2005	M	1,000	01/06/1999 <sup>(2)</sup>	01/06/2008	Common Stock	1,000	
Limited Partnership Unit Option (right to buy) <sup>(1)</sup>	\$ 15.0625	08/02/2005	M	1,000	01/06/1999 <sup>(2)</sup>	01/06/2008	Common Stock	1,000	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NEHMEN JOSEPH 3200 NORTHLINE AVENUE, SUITE 360 GREENSBORO, NC 27408			Senior V. P. - Operations	

## Signatures

By: Thomas J. Guerrieri Jr. For: Joseph Nehmen 08/03/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Options to purchase limited partnership units, granted pursuant to the Tanger Properties Limited Partnership Unit Option Plan. Due to the two-for-one split of the Company's common shares on December 28, 2004, each unit obtained upon exercise of option is now exchangeable for common shares on a two-for-one basis. Accordingly, the number of options and the exercise prices stated have been adjusted to reflect the effect of the split.
- (2) The option becomes exercisable in five equal annual installments, commencing one year from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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