

BLACKROCK CORPORATE HIGH YIELD FUND III INC
Form N-PX
August 21, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act File Number 811-08497

Name of Fund: BlackRock Corporate High Yield Fund III, Inc.

Fund Address: P.O. Box 9011
Princeton, NJ 08543-9011

Name and address of agent for service:

Robert C. Doll, Jr., Chief Executive Officer, BlackRock Corporate High
Yield Fund III, Inc., 800 Scudders Mill Road, Plainsboro, NJ, 08536.
Mailing address: P.O. Box 9011, Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (609) 282-2800

Date of fiscal year end: 05/31

Date of reporting period: 07/01/06 - 06/30/07

Item 1 - Proxy Voting Record

The information contained herein discloses the following information for each matter relating to a portfolio security considered at any shareholder meeting held during the period covered by the report and with respect to which the registrant was entitled to vote:

- (a) The name of the issuer of the portfolio security;
- (b) The exchange ticker symbol of the portfolio security;
- (c) The Council on Uniform Securities Identification Procedures ("CUSIP") number for the portfolio security;
- (d) The shareholder meeting date;
- (e) A brief identification of the matter voted on;
- (f) Whether the matter was proposed by the issuer or by a security holder;
- (g) Whether the registrant cast its vote on the matter;
- (h) How the registrant cast its vote; and
- (i) Whether the registrant cast its vote for or against management.

***** FORM N-Px REPORT *****

ICA File Number: 811-08497
Reporting Period: 07/01/2006 - 06/30/2007

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BlackRock Corporate High Yield Fund III, Inc.

===== BlackRock CORPORATE HIGH YIELD FUND III, INC.=====

GEO SPECIALTY CHEMICALS INC.

Ticker: GSCQ Security ID: 37246R205
Meeting Date: NOV 16, 2006 Meeting Type: Annual
Record Date: OCT 18, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|------------------------------------|---------|-----------|------------|
| 1 | Elect Director David L. Eaton | For | For | Management |
| 2 | Elect Director Charles Macaluso | For | For | Management |
| 3 | Elect Director Michael Y. McGovern | For | For | Management |
| 4 | Elect Director Kenneth A. Ghazey | For | For | Management |
| 5 | Increase Authorized Common Stock | For | For | Management |

LODGIAN, INC.

Ticker: LGN Security ID: 54021P403
Meeting Date: APR 24, 2007 Meeting Type: Annual
Record Date: MAR 9, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|-------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Stewart J. Brown | For | For | Management |
| 1.2 | Elect Director Stephen P. Grathwohl | For | For | Management |
| 1.3 | Elect Director Dr. Sheryl E. Kimes | For | Withhold | Management |
| 1.4 | Elect Director Kevin C. Mctavish | For | For | Management |
| 1.5 | Elect Director Edward J. Rohling | For | For | Management |
| 1.6 | Elect Director Alex R. Lieblong | For | For | Management |
| 1.7 | Elect Director Paul J. Garity | For | For | Management |
| 1.8 | Elect Director Peter T. Cyrus | For | For | Management |
| 1.9 | Elect Director Michael J. Grondahl | For | For | Management |
| 2 | Amend Omnibus Stock Plan | For | For | Management |
| 3 | Ratify Auditors | For | For | Management |

===== END NPX REPORT

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

By: /s/ Robert C. Doll, Jr.

Robert C. Doll, Jr.
Chief Executive Officer
BlackRock Corporate High Yield Fund III, Inc.

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Date: August 15, 2007