### GRUPO TELEVISA, S.A.B.

Form SC 13G

November 06, 2017

### **SECURITIES**

**AND** 

**EXCHANGE** 

**COMMISSION** 

Washington,

D.C. 20549

### **SCHEDULE**

13G

Under the

Securities

Exchange Act of

1934

(Amendment

No. )\*

### Grupo Televisa,

S.A.B.

(Name of

Issuer)

### Series "L"

Shares, without

par value

represented by

Ordinary

Participation

Certificates

represented by

Global

Depositary

Shares

(Title of Class

of Securities)

### 40049J206\*\*

(CUSIP

Number)

### October 27,

2017

(Date of Event

Which Requires

Filing of This

Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

" Rule 13d-1(b)

XRule 13d-1(c)

" Rule 13d-1(d)

(Page 1 of 8 Pages)

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The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

<sup>\*</sup>The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

<sup>\*\*</sup> There is no CUSIP number assigned to the Series "L" Shares (the "Series L Shares"). CUSIP number 40049J206 has been assigned to the Global Depositary Shares ("GDSs") of the Issuer. Each GDS represents five Ordinary Participation Certificates ("CPOs"). Each CPO represents twenty-five Series "A" Shares, twenty-two Series "B" Shares, thirty-five Series "L" Shares and thirty-five Series "D" Shares. In accordance with the bylaws and trust governing the CPOs of the Issuer, non-Mexican holders of CPOs or GDSs are not entitled to vote the Series "A" Shares, Series "B" Shares and Series "D" Shares underlying their securities. Accordingly, as non-Mexican holders, the Reporting Persons are only reporting their beneficial ownership of the Series L Shares herein.

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NAME OF

REPORTING **PERSON** 1 Lone Pine Capital LLC **CHECK** THE **APPROPRIATE** 2 BOX IF A MEMBER (b) " OF A **GROUP** SEC USE ONLY 3 CITIZENSHIP OR PLACE OF 4 **ORGANIZATION** Delaware NUMBER OF **SOLE SHARES VOTING POWER** BENEFICIALLY 5 OWNED BY 0 **EACH SHARED REPORTING** PERSON WITH: **VOTING POWER** 5,498,855,425 Series L Shares 6 represented by 157,110,155 **CPOs** represented by 31,422,031 **GDSs SOLE** DISPOSITIVE 7 **POWER** 0 8 **SHARED DISPOSITIVE** 

**POWER** 

5,498,855,425 Series L Shares represented by 157,110,155 **CPOs** represented by 31,422,031 **GDSs AGGREGATE AMOUNT BENEFICIALLY** OWNED BY EACH REPORTING **PERSON** 9 5,498,855,425 Series L Shares represented by 157,110,155 CPOs represented by 31,422,031 GDSs CHECK BOX IF THE AGGREGATE AMOUNT IN .. 10 ROW (9) **EXCLUDES CERTAIN SHARES** PERCENT OF **CLASS** REPRESENTED BY 11 AMOUNT IN ROW (9) 6.4% TYPE OF **REPORTING** 12 **PERSON** 

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4

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1	PERS	RTING
2	CHECK THE APPROPRIATE BOX IF A MEMBER (b) " OF A GROUP SEC USE ONLY CITIZENSHIP OR PLACE OF	
4	ORGANIZATION	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	Amer	d States of ica SOLE VOTING POWER  0 SHARED VOTING POWER
	7	5,498,855,425 Series L Shares represented by 157,110,155 CPOs represented by 31,422,031 GDSs SOLE DISPOSITIVE POWER
	8	0 SHARED DISPOSITIVE POWER

5,498,855,425 Series L Shares represented by 157,110,155 **CPOs** represented by 31,422,031 **GDSs AGGREGATE AMOUNT BENEFICIALLY** OWNED BY EACH REPORTING **PERSON** 5,498,855,425 Series L Shares represented by 157,110,155 CPOs represented by 31,422,031 GDSs CHECK BOX IF THE **AGGREGATE** AMOUNT IN .. 10 ROW (9) **EXCLUDES CERTAIN SHARES** PERCENT OF **CLASS** REPRESENTED BY 11 AMOUNT IN ROW (9) 6.4% TYPE OF **REPORTING** 12 **PERSON** 

IN

9

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### Item 1(a). NAME OF ISSUER

Grupo Televisa, S.A.B. (the "Issuer")

### Item 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES

AV VASCO DE QUIROGA 2000

COLONIA SANTA FE

MEXICO, D.F. O5 01210

# Item 2(a). NAME OF PERSON FILING

This statement is filed by:

Lone Pine Capital LLC, a Delaware limited liability company ("Lone Pine Capital"), which serves as investment manager to Lone Spruce, L.P., a Delaware limited partnership ("Lone Spruce"), Lone Cascade, L.P., a Delaware limited partnership ("Lone Cascade"), Lone Sierra, L.P., a Delaware limited partnership ("Lone Sierra"), Lone Tamarack, L.P., a Delaware limited partnership ("Lone Tamarack"), Lone Cypress, Ltd., a Cayman Islands exempted company ("Lone Cypress"), Lone Kauri, Ltd., a Cayman Islands exempted company ("Lone Monterey Master Fund"), and Lone Savin Master Fund, Ltd., a Cayman Islands exempted company ("Lone Monterey Master Fund"), and Lone Savin Master Fund, Ltd., a Cayman Islands exempted company ("Lone Savin Master Fund"), and together with Lone Spruce, Lone Cascade, Lone Sierra, Lone Tamarack, Lone Cypress, Lone Kauri, Lone Monterey Master Fund and Lone Savin Master Fund, the "Lone Pine Funds"), with respect to the Series L Shares represented by CPOs represented by GDSs directly held by each of the Lone Pine Funds; and

Stephen F. Mandel, Jr. ("Mr. Mandel"), the managing member of Lone Pine Managing Member LLC, which is the managing member of Lone Pine Capital, with respect to the Series L Shares represented by CPOs represented by GDSs directly held by each of the Lone Pine Funds.

The foregoing persons are hereinafter sometimes collectively referred to as the "Reporting Persons". Any disclosures herein with respect to persons other than the Reporting Persons are made on information and belief after making inquiry to the appropriate party.

## Item 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE

The address of the business office of each of the Reporting Persons is Two Greenwich Plaza, Greenwich, Connecticut 06830.

# Item 2(c). CITIZENSHIP

Lone Pine Capital is a limited liability company organized under the laws of the State of Delaware. Mr. Mandel is a United States citizen.

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### Item

#### TITLE OF CLASS OF SECURITIES 2(d).

Series "L" Shares, without par value represented by CPOs represented by GDSs. Each GDS represents five CPOs. Each CPO represents twenty-five Series "A" Shares, twenty-two Series "B" Shares, thirty-five Series "L" Shares and thirty-five Series "D" Shares. In accordance with the bylaws and trust governing the CPOs of the Issuer, non-Mexican holders of CPOs or GDSs are not entitled to vote the Series "A" Shares, Series "B" Shares and Series "D" Shares underlying their securities. Accordingly, as non-Mexican holders, the Reporting Persons are only reporting their beneficial ownership of the Series L Shares herein.

#### Item **CUSIP NUMBER** 2(e).

There is no CUSIP number assigned to the Series L Shares. CUSIP number 40049J206 has been assigned to the GDSs.

#### Item IF THIS STATEMENT IS FILED PURSUANT TO Rules 13d-1(b), OR 13d-2(b) OR (c), CHECK 3. WHETHER THE PERSON FILING IS A:

- (a) "Broker or dealer registered under Section 15 of the Act;
- (b) Bank as defined in Section 3(a)(6) of the Act;
- (c) "Insurance company as defined in Section 3(a)(19) of the Act;
- (d) Investment company registered under Section 8 of the Investment Company Act of 1940;
- (e) "An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E); An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);

(f) "

(g)" A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G); A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act; (h)"

A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the (i) ...Investment Company Act;

- (j) "A non-U.S. institution in accordance with Rule 13d-1(b)(1)(ii)(J);
- (k) "Group, in accordance with Rule 13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with Rule 13d-1(b)(1)(ii)(J), please specify the type of institution:

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### **Item 4. OWNERSHIP**

A. Lone Pine Capital LLC and Stephen F. Mandel, Jr.

- (a) Amount beneficially owned: 5,498,855,425 Series L Shares represented by 157,110,155 CPOs represented by 31,422,031 GDSs
- (b) Percent of class: 6.4%. The percentages set forth in this Item 4 and in the rest of this Schedule 13G are based upon a total of 85,592,124,781 Series L Shares outstanding as of December 31, 2016 as reported in the Form 20-F filed by the Issuer on April 28, 2017.
- (c)(i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: 5,498,855,425 Series L Shares represented by 157,110,155 CPOs represented by 31,422,031 GDSs
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: 5,498,855,425 Series L Shares represented by 157,110,155 CPOs represented by 31,422,031 GDSs

### Item 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

Not applicable.

### Item 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

Not applicable.

# Item 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON

Not applicable

# Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP Not applicable

### Item 9. NOTICE OF DISSOLUTION OF GROUP

Not applicable

### **Item 10. CERTIFICATION**

Each of the Reporting Persons hereby makes the following certification:

By signing below each Reporting Person certifies that, to the best of his or its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

CUSIP No. 40049J206 13GPage 7 of 8 Pages SIGNATURES

After reasonable inquiry and to the best of his or its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

DATE: November 6, 2017

By: /s/ Stephen F. Mandel, Jr.

Stephen F. Mandel, Jr., individually and as managing member of Lone Pine Managing Member LLC, as managing member of Lone Pine Capital LLC

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**EXHIBIT 1** 

JOINT FILING AGREEMENT PURSUANT TO RULE 13d-1(k)

The undersigned acknowledge and agree that the foregoing statement on Schedule 13G is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G shall be filed on behalf of each of the undersigned without the necessity of filing additional joint filing agreements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him or it contained herein and therein, but shall not be responsible for the completeness and accuracy of the information concerning the others, except to the extent that he or it knows or has reason to believe that such information is inaccurate.

DATE: November 6, 2017

By: /s/ Stephen F. Mandel, Jr.

Stephen F. Mandel, Jr., individually and as

Managing Member of Lone Pine Managing Member LLC, as Managing Member of Lone Pine Capital LLC