

ERICSSON LM TELEPHONE CO  
Form SC 13D/A  
April 30, 2019  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934

(Amendment No. 7)\*

LM Ericsson Telephone Company  
(Name of Issuer)

Class B Shares (SEK 5.00 nominal value)  
(Title of Class of Securities)

CUSIP No. 294821608\*\*  
(CUSIP Number)

Cevian Capital II GP Limited

11-15 Seaton Place

St. Helier, Jersey JE4 0QH

Channel Islands

Attention: Denzil Boschat

+44 1534 828 513

with a copy to:

Schulte Roth & Zabel LLP

919 Third Avenue

New York, NY 10022

Attention: Eleazer N. Klein, Esq.

(212) 756-2000  
(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and  
Communications)

April 26, 2019

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), Rule 13d-1(f) or Rule 13d-1(g), check the following box. [ ]

\*\* There is no CUSIP number assigned to the Class B Shares. CUSIP number 294821608 has been assigned to the American Depositary Shares ("ADSs") of the Company. Each ADS represents one Class B Share.

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\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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**1** NAME OF REPORTING PERSON

Cevian Capital II GP Limited

**2** CHECK THE APPROPRIATE BOX IF A

MEMBER OF (b) 7 A GROUP

**3** SEC USE ONLY SOURCE OF FUNDS

**4** AF CHECK BOX IF

DISCLOSURE OF LEGAL

**5** PROCEEDING IS

REQUIRED PURSUANT TO ITEMS

2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION

**6**

Jersey

NUMBER OF SHARES BENEFICIALLY 7 OWNED BY

SOLE VOTING POWER

EACH

280,732,912

REPORTING PERSON WITH:

8 SHARED VOTING POWER

**8**

-0- SOLE DISPOSITIVE POWER

**9**

280,732,912

**10**

SHARED  
DISPOSITIVE  
POWER

-0-

**11** AGGREGATE  
AMOUNT  
BENEFICIALLY  
OWNED BY EACH  
PERSON

**12** 280,732,912  
CHECK IF THE  
AGGREGATE  
AMOUNT IN  
ROW (11) ..  
EXCLUDES  
CERTAIN  
SHARES  
PERCENT OF CLASS  
REPRESENTED BY  
**13** AMOUNT IN ROW (11)

**14** 9.24%  
TYPE OF REPORTING  
PERSON

IA, OO

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This Amendment No. 7 ("Amendment No. 7") amends and supplements the statement on Schedule 13D filed with the Securities and Exchange Commission on May 30, 2017 (the "Original Schedule 13D", and the Original Schedule 13D as amended, the "Schedule 13D"), with respect to the Class B Shares, SEK 5.00 nominal value (the "Class B Shares") of LM Ericsson Telephone Company, a limited liability company organized under the Swedish Companies Act (the "Issuer"). This Amendment No. 7 amends Items 3, 4 and 5(a)-(c) as set forth below. Capitalized terms used herein and not otherwise defined in this Amendment No. 7 have the meanings set forth in the Schedule 13D.

**Item 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION**

Item 3 is hereby amended and restated in its entirety as follows:

As of the date hereof, the Reporting Person has purchased for the accounts of the Cevian Entities an aggregate of 280,732,912 Class B Shares for an aggregate consideration (including brokerage commission) of approximately USD 1,633,349,338. The Cevian Entities funded these purchases out of their general working capital. The Class B Shares were purchased using Swedish Krona. For the purposes of this Schedule 13D, a conversion rate of USD 1.00 for each SEK 9.4844 was used.

**Item 4. PURPOSE OF TRANSACTION**

Item 4 is hereby amended and supplemented by the addition of the following:

Jonas Synnergren, a Partner at an affiliate of the Reporting Person, has replaced Christer Gardell, Managing Partner at an affiliate of the Reporting Person, as a member of the Nomination Committee of the Issuer as announced by the Issuer in its press release distributed on April 26, 2019.

**Item 5. INTEREST IN SECURITIES OF THE ISSUER**

Item 5(a)-(c) is hereby amended and restated as follows:

(a) See rows (11) and (13) of the cover pages to this Schedule 13D for the aggregate number of Class B Shares and percentage of the Class B Shares beneficially owned by the Reporting Person. The percentage used in this Schedule 13D is calculated based upon 3,039,773,485 Class B Shares, which is the difference obtained by subtracting the 32,622,267 Class B Shares held in treasury as of March 31, 2019 (as reported in the Report of Foreign Private Issuer on Form 6-K filed by the Issuer with the SEC on April 17, 2019) from the 3,072,395,752 Class B Shares in issue as of December 31, 2018 (as disclosed in the Issuer's Annual Report 2018 available on the Issuer's website).

The Reporting Person also beneficially owns 339,228 Class A Shares of the Issuer.

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See rows (7) through (10) of the cover pages to this Schedule 13D for the number of Class B Shares as to which (b) the Reporting Person has the sole power to vote or direct the vote and sole power to dispose or to direct the disposition.

The transactions in the Class B Shares by the Reporting Person for the benefit of the Cevian Entities in the past (c) sixty days, which were all in the open market, are set forth in Schedule B, and are incorporated herein by reference.

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**SIGNATURES**

After reasonable inquiry and to the best of its knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: April 30, 2019

**CEVIAN CAPITAL II  
GP LIMITED**

By: /s/ Denzil Boschat  
Name: Denzil Boschat  
Title: Director



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Schedule B

This Schedule sets forth information with respect to each purchase and sale of Class B Shares which were effectuated by the Reporting Person for the benefit of the Cevian Entities in the past sixty days. All transactions were effectuated in the open market through a broker.

## CEVIAN CAPITAL PARTNERS LIMITED

Trade Date

<u>(Year-Month-Day)</u>	<u>Class B Shares Purchased (Sold)</u>	<u>Price (\$)*</u>
2019-04-24	(819,669)	10.04
2019-04-25	(834,799)	9.96
2019-04-26	(624,426)	10.02
2019-04-29	(302,330)	10.01
2019-04-30	(543,281)	10.02

## CEVIAN CAPITAL II CO-INVESTMENT FUND LP

Trade Date

<u>(Year-Month-Day)</u>	<u>Class B Shares Purchased (Sold)</u>	<u>Price (\$)*</u>
2019-04-24	(64,780)	10.04
2019-04-25	(65,976)	9.96
2019-04-26	(49,350)	10.02
2019-04-29	(23,894)	10.01
2019-04-30	(42,937)	10.02

\* Excluding commissions, SEC fees, etc. (rounded to nearest cent). The Class B Shares were purchased using Swedish Krona. For purposes of this Schedule 13D, a conversion rate of USD 1.00 for each SEK 9.4844 was used.