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TAYLOR JAMES AMBROSE  
 Form 5  
 February 14, 2003

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 FORM 5  
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OMB APPROVAL

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U.S. SECURITIES AND EXCHANGE COMMISSION  
 Washington D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- [ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 [ ] Form 3 Holdings Reported  
 [ ] Form 4 Transactions Reported
- Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print of Type Responses)

| 1. Name and Address of Reporting Person*                       |         |            | 2. Issuer Name and Ticker or Trading Symbol   |  | 6. Relationship to Issuer                      |  |
|--|---------|------------|---|--|--|--|
| Taylor, Ph.D.  | James   | A.         | Bio-Imaging Technologies, Inc. ("BITI") (NASDAQ OTC Bulletin Board and Boston Stock Exchange) |  |  |  |
| (Last)   | (First) | (Middle)   | 3. IRS Identification Number of Reporting Person, if an entity (voluntary)                    |  | 4. Statement for Month/Year                    |  |
| c/o Bio-Imaging Technologies, Inc.<br>826 Newtown-Yardley Road |         |            |   |  | Fiscal Year Ended<br>December 31, 2002         |  |
| (Street)   |         |            |   |  | 5. If Amendment, Date of Original (Month/Year) |  |
| Newtown  | PA      | 18940-1721 |   |  | 7. Individual (Check one)<br>X For<br>--- For  |  |
| (City)   | (State) | (Zip)      |   |  | --- Rep  |  |

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF OR BENEFICIALLY OWNED

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5) | 5. Amount or Price (A) or (D) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|-------------------------------|
|                                 |                                      |  |                                |   |                               |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\*If the form is filed by more than one reporting person, see Instruction 4(b)(v)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(over)  
SEC 2270(9-02)

FORM 5 (continued)

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITY)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |
|--|--|--------------------------------------|--|--------------------------------|--|--|
|  |  |                                      |  |                                | (A) (D)  | Date Exercisable Expir. Date                             |
| Options to Purchase Common Stock (1)       | \$1.16   | 4/02/02                              |  | A                              | 15,000   | 5/02/02 4/01/12  |
|  |  |                                      |  |                                |  |  |
|  |  |                                      |  |                                |  |  |
|  |  |                                      |  |                                |  |  |
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|  |  |                                      |  |                                |  |  |

|   |  |   |
|---|--|---|
| 9. Number of Derivative Securities Beneficially | 10. Ownership Form of Derivative Security: | 11. Nature of Indirect Beneficial Ownership |
|---|--|---|

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|            |              |            |
|------------|--------------|------------|
| Owned      | Direct (D)   | (Instr. 4) |
| at End     | or           |            |
| of Year    | Indirect (I) |            |
| (Instr. 4) | (Instr. 4)   |            |
| -----      |              |            |
| 176,967    | D            |            |
| -----      |              |            |
|            |              |            |
| -----      |              |            |

Explanation of Responses:

- (1) Such options were granted on April 2, 2002 pursuant to the Company's 2002 Stock Incentive Plan. Such options vest as follows: 1/12th on the second day of each month, commencing on May 2, 2002.

/s/ James A. Taylor, Ph.D. 2/12/03  
 -----  
 \*\*Signature of Reporting Person Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Page 2  
SEC 2270 (9-02)

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Item 3. Defaults Upon Senior Securities.  
87

Item 4. (Removed and Reserved).  
87

Item 5. Other Information.  
87

Item 6. Exhibits.

88

SIGNATURES

88

EXHIBIT INDEX

89 EX-31.1 EX-31.2 EX-32.1 EX-32.2 EX-101 INSTANCE DOCUMENT EX-101 SCHEMA DOCUMENT EX-101 CALCULATION LINKBASE DOCUMENT EX-101 LABELS LINKBASE DOCUMENT EX-101 PRESENTATION LINKBASE DOCUMENT EX-101 DEFINITION LINKBASE DOCUMENT

- 2 -

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**Table of Contents**

## PART I. FINANCIAL INFORMATION

## Item 1. Financial Statements.

## M&amp;T BANK CORPORATION AND SUBSIDIARIES

## CONSOLIDATED BALANCE SHEET (Unaudited)

| <i>Dollars in thousands, except per share</i>  | March 31,<br>2011 | December 31,<br>2010 |
|--|-------------------|----------------------|
| <b>Assets</b>  |                   |                      |
| Cash and due from banks  | \$972,005         | 908,755              |
| Interest-bearing deposits at banks   | 100,101           | 101,222              |
| Federal funds sold   | 10,300            | 25,000               |
| Trading account  | 413,737           | 523,834              |
| Investment securities (includes pledged securities that can be sold or repledged of \$1,901,174 at March 31, 2011; \$1,937,817 at December 31, 2010) |                   |                      |
| Available for sale (cost: \$4,932,460 at March 31, 2011; \$5,494,377 at December 31, 2010)   | 4,854,984         | 5,413,492            |
| Held to maturity (fair value: \$1,173,836 at March 31, 2011; \$1,225,253 at December 31, 2010)   | 1,262,089         | 1,324,339            |
| Other (fair value: \$390,092 at March 31, 2011; \$412,709 at December 31, 2010)  | 390,092           | 412,709              |
| Total investment securities  | 6,507,165         | 7,150,540            |
| Loans and leases   | 52,435,574        | 52,315,942           |
| Unearned discount  | (316,893)         | (325,560)            |
| Loans and leases, net of unearned discount   | 52,118,681        | 51,990,382           |
| Allowance for credit losses  | (903,703)         | (902,941)            |
| Loans and leases, net  | 51,214,978        | 51,087,441           |
| Premises and equipment   | 431,292           | 435,837              |
| Goodwill   | 3,524,625         | 3,524,625            |
| Core deposit and other intangible assets   | 113,603           | 125,917              |
| Accrued interest and other assets  | 4,593,402         | 4,138,092            |
| Total assets   | \$67,881,208      | 68,021,263           |
| <b>Liabilities</b>   |                   |                      |
| Noninterest-bearing deposits   | \$15,219,562      | 14,557,568           |
| NOW accounts   | 1,424,848         | 1,393,349            |
| Savings deposits   | 27,331,587        | 26,431,281           |
| Time deposits  | 5,508,432         | 5,817,170            |
| Deposits at Cayman Islands office  | 1,063,670         | 1,605,916            |
| Total deposits   | 50,548,099        | 49,805,284           |

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|   |                   |                   |
|---|-------------------|-------------------|
| Federal funds purchased and agreements to repurchase securities | 441,196           | 866,555           |
| Other short-term borrowings                                     | 63,480            | 80,877            |
| Accrued interest and other liabilities                          | 1,015,495         | 1,070,701         |
| Long-term borrowings  | 7,305,420         | 7,840,151         |
| <b>Total liabilities</b>  | <b>59,373,690</b> | <b>59,663,568</b> |

Shareholders equity

|  |                     |                   |
|--|---------------------|-------------------|
| Preferred stock, \$1.00 par, 1,000,000 shares authorized, 778,000 shares issued and outstanding (liquidation preference \$1,000 per share) | 743,385             | 740,657           |
| Common stock, \$.50 par, 250,000,000 shares authorized, 120,396,611 shares issued  | 60,198              | 60,198            |
| Common stock issuable, 66,015 shares at March 31, 2011; 71,345 shares at December 31, 2010   | 3,889               | 4,189             |
| Additional paid-in capital   | 2,367,556           | 2,398,615         |
| Retained earnings  | 5,534,909           | 5,426,701         |
| Accumulated other comprehensive income (loss), net   | (197,521)           | (205,220)         |
| Treasury stock common, at cost - 52,284 shares at March 31, 2011; 693,974 shares at December 31, 2010                                      | (4,898)             | (67,445)          |
| <b>Total shareholders equity</b>   | <b>8,507,518</b>    | <b>8,357,695</b>  |
| <b>Total liabilities and shareholders equity</b>   | <b>\$67,881,208</b> | <b>68,021,263</b> |

**Table of Contents**

M&T BANK CORPORATION AND SUBSIDIARIES  
CONSOLIDATED STATEMENT OF INCOME (Unaudited)

| <i>In thousands, except per share</i> |  | Three months ended March 31 |                 |
|---------------------------------------|--|-----------------------------|-----------------|
|                                       |  | 2011                        | 2010            |
| Interest income                       | Loans and leases, including fees   | \$594,032                   | 588,127         |
|                                       | Deposits at banks  | 36                          | 6               |
|                                       | Federal funds sold   | 18                          | 11              |
|                                       | Agreements to resell securities  | 1                           | 2               |
|                                       | Trading account  | 388                         | 83              |
|                                       | Investment securities  |                             |                 |
|                                       | Fully taxable  | 70,662                      | 85,647          |
|                                       | Exempt from federal taxes  | 2,346                       | 2,510           |
|                                       | <b>Total interest income</b>   | <b>667,483</b>              | <b>676,386</b>  |
| Interest expense                      | NOW accounts   | 202                         | 200             |
|                                       | Savings deposits   | 19,239                      | 20,449          |
|                                       | Time deposits  | 19,071                      | 29,446          |
|                                       | Deposits at Cayman Islands office  | 394                         | 325             |
|                                       | Short-term borrowings  | 492                         | 887             |
|                                       | Long-term borrowings   | 59,281                      | 68,745          |
|                                       | <b>Total interest expense</b>  | <b>98,679</b>               | <b>120,052</b>  |
|                                       | <i>Net interest income</i>   | 568,804                     | 556,334         |
|                                       | Provision for credit losses  | 75,000                      | 105,000         |
|                                       | <b>Net interest income after provision for credit losses</b>                   | <b>493,804</b>              | <b>451,334</b>  |
| Other income                          | Mortgage banking revenues  | 45,156                      | 41,476          |
|                                       | Service charges on deposit accounts  | 109,731                     | 120,295         |
|                                       | Trust income   | 29,321                      | 30,928          |
|                                       | Brokerage services income  | 14,296                      | 13,106          |
|                                       | Trading account and foreign exchange gains                                     | 8,279                       | 4,699           |
|                                       | Gain on bank investment securities   | 39,353                      | 459             |
|                                       | Total other-than-temporary impairment ( OTTI ) losses                          | (9,514)                     | (29,487)        |
|                                       | Portion of OTTI losses recognized in other comprehensive income (before taxes) | (6,527)                     | 2,685           |
|                                       | <b>Net OTTI losses recognized in earnings</b>                                  | <b>(16,041)</b>             | <b>(26,802)</b> |
|                                       | Equity in earnings of Bayview Lending Group LLC                                | (6,678)                     | (5,714)         |
|                                       | Other revenues from operations   | 91,003                      | 79,259          |

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|         |  |            |         |
|---------|--|------------|---------|
|         | Total other income                                       | 314,420    | 257,706 |
| Other   | Salaries and employee benefits                           | 266,090    | 264,046 |
| expense | Equipment and net occupancy                              | 56,663     | 55,401  |
|         | Printing, postage and supplies                           | 9,202      | 9,043   |
|         | Amortization of core deposit and other intangible assets | 12,314     | 16,475  |
|         | FDIC assessments   | 19,094     | 21,348  |
|         | Other costs of operations                                | 136,208    | 123,049 |
|         | Total other expense                                      | 499,571    | 489,362 |
|         | Income before taxes                                      | 308,653    | 219,678 |
|         | Income taxes   | 102,380    | 68,723  |
|         | <i>Net income</i>  | \$206,273  | 150,955 |
|         | Net income available to common shareholders              |            |         |
|         | Basic  | \$ 190,113 | 136,428 |
|         | Diluted  | 190,121    | 136,431 |
|         | Net income per common share                              |            |         |
|         | Basic  | \$ 1.59    | 1.16    |
|         | Diluted  | 1.59       | 1.15    |
|         | Cash dividends per common share                          | \$ .70     | .70     |
|         | Average common shares outstanding                        |            |         |
|         | Basic  | 119,201    | 117,765 |
|         | Diluted  | 119,852    | 118,256 |

- 4 -



**Table of Contents**

M&T BANK CORPORATION AND SUBSIDIARIES  
 CONSOLIDATED STATEMENT OF CASH FLOWS (Unaudited)

| <i>In thousands</i>                  |  | Three months ended March 31 |           |
|--------------------------------------|--|-----------------------------|-----------|
|                                      |  | 2011                        | 2010      |
| Cash flows from operating activities | Net income   | \$ 206,273                  | 150,955   |
|                                      | Adjustments to reconcile net income to net cash provided by operating activities |                             |           |
|                                      | Provision for credit losses  | 75,000                      | 105,000   |
|                                      | Depreciation and amortization of premises and equipment                          | 17,978                      | 17,207    |
|                                      | Amortization of capitalized servicing rights                                     | 13,478                      | 14,645    |
|                                      | Amortization of core deposit and other intangible assets                         | 12,314                      | 16,475    |
|                                      | Provision for deferred income taxes  | 11,438                      | (10,163)  |
|                                      | Asset write-downs  | 17,720                      | 27,821    |
|                                      | Net (gain) loss on sales of assets   | (44,504)                    | 1,461     |
|                                      | Net change in accrued interest receivable, payable                               | 5,068                       | 98        |
|                                      | Net change in other accrued income and expense                                   | 2,063                       | 80,537    |
|                                      | Net change in loans originated for sale  | 373,020                     | 252,227   |
|                                      | Net change in trading account assets and liabilities                             | 80,805                      | (2,664)   |
|                                      | Net cash provided by operating activities  | 770,653                     | 653,599   |
| Cash flows from investing activities | Proceeds from sales of investment securities                                     |                             |           |
|                                      | Available for sale   | 13,380                      | 14,759    |
|                                      | Other  | 22,969                      | 11,478    |
|                                      | Proceeds from maturities of investment securities                                |                             |           |
|                                      | Available for sale   | 408,574                     | 369,136   |
|                                      | Held to maturity   | 66,465                      | 29,828    |
|                                      | Purchases of investment securities   |                             |           |
|                                      | Available for sale   | (353,508)                   | (34,084)  |
|                                      | Held to maturity   | (7,796)                     | (969,953) |
|                                      | Other  | (352)                       | (428)     |
|                                      | Net (increase) decrease in loans and leases                                      | (579,845)                   | 546,709   |
|                                      | Net decrease in interest-bearing deposits at banks                               | 1,121                       | 12,030    |
|                                      | Other investments, net   | (8,769)                     | (6,198)   |
|                                      | Additions to capitalized servicing rights  | (1,195)                     | (57)      |
|                                      | Capital expenditures, net  | (8,854)                     | (10,570)  |
|                                      | Other, net   | 35,231                      | (10,305)  |
|                                      | Net cash used by investing activities  | (412,579)                   | (47,655)  |
| Cash flows from financing activities | Net increase in deposits   | 745,021                     | 93,998    |
|                                      | Net decrease in short-term borrowings  | (442,751)                   | (571,827) |
|                                      | Payments on long-term borrowings   | (528,511)                   | (252,880) |

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|   |  |            |           |
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|   | Dividends paid common  | (84,718)   | (83,303)  |
|   | Dividends paid preferred   | (10,056)   | (10,056)  |
|   | Other, net   | 11,491     | 15,451    |
|   | Net cash used by financing activities                            | (309,524)  | (808,617) |
|   | Net increase (decrease) in cash and cash equivalents             | 48,550     | (202,673) |
|   | Cash and cash equivalents at beginning of period                 | 933,755    | 1,246,342 |
|   | Cash and cash equivalents at end of period                       | \$ 982,305 | 1,043,669 |
| Supplemental disclosure of cash flow information                    | Interest received during the period                              | \$ 665,490 | 684,212   |
|   | Interest paid during the period                                  | 88,658     | 121,445   |
|   | Income taxes paid during the period                              | 77,169     | 14,250    |
| Supplemental schedule of noncash investing and financing activities | Real estate acquired in settlement of loans                      | \$ 18,168  | 20,749    |
|   | Increase (decrease) from consolidation of securitization trusts: |            |           |
|   | Loans  |            | 423,865   |
|   | Investment securities available for sale                         |            | (360,471) |
|   | Long-term borrowings   |            | 65,419    |
|   | Accrued interest and other                                       |            | 2,025     |

- 5 -

**Table of Contents**

M&T BANK CORPORATION AND SUBSIDIARIES  
 CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS EQUITY (Unaudited)

| <i>In thousands, except per share</i>                                    | Preferred stock | Common stock | Common stock issuable | Additional paid-in capital | Retained earnings | Accumulated other comprehensive income (loss), net | Treasury stock | Total     |
|--|-----------------|--------------|-----------------------|----------------------------|-------------------|--|----------------|-----------|
| <b>2010</b>  |                 |              |                       |                            |                   |  |                |           |
| Balance January 1, 2010  | \$ 730,235      | 60,198       | 4,342                 | 2,442,947                  | 5,076,884         | (335,997)  | (225,702)      | 7,752,907 |
| Comprehensive income:  |                 |              |                       |                            |                   |  |                |           |
| Net income   |                 |              |                       |                            | 150,955           |  |                | 150,955   |
| Other comprehensive income, net of tax and reclassification adjustments: |                 |              |                       |                            |                   |  |                |           |
| Unrealized gains on investment securities                                |                 |              |                       |                            |                   | 79,856   |                | 79,856    |
| Defined benefit plans liability adjustment                               |                 |              |                       |                            |                   | 1,030  |                | 1,030     |
| Unrealized gains on terminated cash flow hedge                           |                 |              |                       |                            |                   | (70)   |                | (70)      |
|  |                 |              |                       |                            |                   |  |                | 231,771   |
| Preferred stock cash dividends   |                 |              |                       |                            | (10,056)          |  |                | (10,056)  |
| Amortization of preferred stock discount                                 | 2,534           |              |                       |                            | (2,534)           |  |                |           |
| Repayment of management stock ownership program receivable               |                 |              |                       | 155                        |                   |  |                | 155       |
| Stock-based compensation plans:  |                 |              |                       |                            |                   |  |                |           |
| Compensation expense, net  |                 |              |                       | (23,297)                   |                   |  | 39,426         | 16,129    |
| Exercises of stock options, net  |                 |              |                       | (8,471)                    |                   |  | 16,169         | 7,698     |
| Directors stock plan   |                 |              |                       | (145)                      |                   |  | 408            | 263       |
| Deferred compensation plans, net, including dividend equivalents         |                 |              | (269)                 | (258)                      | (48)              |  | 525            | (50)      |
| Other  |                 |              |                       | 471                        |                   |  |                | 471       |
| Common stock cash dividends \$0.70 per share                             |                 |              |                       |                            | (83,601)          |  |                | (83,601)  |
| Balance March 31, 2010   | \$ 732,769      | 60,198       | 4,073                 | 2,411,402                  |                   |  |                |           |