

BRAZILIAN PETROLEUM CORP
Form 6-K/A
December 10, 2003

=====

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K/A

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of December, 2003
Commission File Number 1-15106

PETROLEO BRASILEIRO S.A. - PETROBRAS
(Exact name of registrant as specified in its charter)

Brazilian Petroleum Corporation - PETROBRAS
(Translation of Registrant's name into English)

Avenida Republica do Chile, 65
20035-900 - Rio de Janeiro, RJ
Federative Republic of Brazil
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual
reports under cover Form 20-F or Form 40-F.

Form 20-F X Form 40-F
----- -----

Indicate by check mark whether the registrant by furnishing the information
contained in this Form is also thereby furnishing the information to the
Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of
1934.

Yes No X
----- -----

=====

Incorporation By Reference

This amended report on Form 6-K is incorporated by reference into the
Registration Statement of Form F-3, File No. 333-92044, of Petroleo Brasileiro
S.A. - Petrobras and Petrobras International Finance Company - PIFCo.

Explanatory Note

This amended report on Form 6-K dated December 10, 2003 corrects
certain typographical errors in the page labeled "Income Statement" included in
the report on Form 6-K furnished to the Securities and Exchange Commission by
Petrobras on November 28, 2003. It also corrects the inclusion of data

Edgar Filing: BRAZILIAN PETROLEUM CORP - Form 6-K/A

applicable to the six-month period ended June 30, 2002 instead of data applicable to the nine-month period ended September 30, 2002 in the page labeled "Selected Data for International Segment" included in the report on Form 6-K furnished to the Securities and Exchange Commission by Petrobras on November 28, 2003. The first column heading under "Income Statement" is hereby modified from "1Q-2003" to "2Q-2003." The second column heading under "Income Statement" is hereby modified from "2Q-2003" to "3Q-2003." The third column heading under "Income Statement" is hereby modified from "2Q-2002" to "3Q-2002." The third table under "Selected Data for International Segment" is hereby modified from "STATEMENT OF INCOME (First Semester of 2002)" to "STATEMENT OF INCOME (Nine-month period ended September 30, 2002)." The data in the third table under "Selected Data for International Segment" has been updated from data corresponding to the first semester of 2002 to data corresponding to the nine-month period ended September 30, 2002, in order to allow a comparison with the corresponding data for the nine-month period ended September 30, 2003. The corrected pages are included below. Petrobras believes that these changes are not material to its financial condition, operations or prospects. Except as described above, and as set forth in the amended report on Form 6-K filed with the Securities and Exchange Commission on December 8, 2003, no change has been made to the report on Form 6-K furnished to the Securities and Exchange Commission by Petrobras on November 28, 2003.

Income Statement
(Unaudited)
(in millions of U.S. dollars, except for share and per share data)

2Q-2003	3Q-2003	3Q-2002	
10,408	11,314	8,388	Sales of products and services
(1,639)	(1,629)	(1,291)	Less:
(1,382)	(1,467)	(1,158)	Value-added and other taxes on sales and services
-----	-----	-----	CIDE
7,387	8,218	5,939	Net operating revenues
(3,880)	(4,086)	(2,675)	Cost of sales
(345)	(564)	(687)	Depreciation, depletion and amortization
(134)	(110)	(92)	Exploration, including exploratory dry holes
(27)			Impairment
(444)	(518)	(433)	Selling, general and administrative expenses
(46)	(46)	(32)	Research and development expenses
-----	-----	-----	
(4,876)	(5,324)	(3,919)	Total costs and expenses
91	1	33	Equity in results of non-consolidated companies
(14)	393	240	Financial income
(304)	(474)	(75)	Financial expense
478	(118)	(898)	Monetary and exchange variation on monetary assets and liabilities, net
(146)	(129)	(83)	Employee benefit expense
(79)	(78)	(139)	Other taxes
(284)	(176)	(199)	Other expenses, net
-----	-----	-----	
(258)	(581)	(1,121)	

Edgar Filing: BRAZILIAN PETROLEUM CORP - Form 6-K/A

2,253	2,313	899	Income before income taxes and minority interests and accounting change
(596)	(741)	(354)	Income tax expense:
(65)	371	(73)	Current
			Deferred
(661)	(370)	(427)	Total income tax expense
(133)	(46)	280	Minority interest in results of consolidated subsidiaries
1,459	1,897	752	Net income before accounting change effect
			Cumulative effect of accounting change, net of income tax
1,459	1,897	752	Net income for the period
634,168,418	634,168,418	634,168,418	Weighted average number of shares outstanding
462,369,507	462,369,507	451,935,669	Common/ADS
			Preferred/ADS
			Basic and diluted earnings per share
			Common/ADS and Preferred/ADS
1.33	1.73	0.69	Before effect of change in accounting principle
1.33	1.73	0.69	After effect of change in accounting principle

	U.S.\$ million				
	INTERNATIONAL				
	E&P	SUPPLY	GAS & ENERGY	DISTRIB.	CORPOR.
INTERNATIONAL					
ASSETS (As of December 31, 2002)	1,638	349	39	160	1,479
STATEMENT OF INCOME					
(Nine-month period ended September 30, 2002)					
Net Operating Revenues	209	668	25	280	
Net operating revenues to third parties	59	368	25	258	
Inter-segment net operating revenues	150	300		22	
Net income	4	24	(2)	(31)	(2)

Edgar Filing: BRAZILIAN PETROLEUM CORP - Form 6-K/A

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

PETROLEO BRASILEIRO S.A--PETROBRAS

By: /s/ Jose Sergio Gabrielli de Azevedo

Jose Sergio Gabrielli de Azevedo
Chief Financial Officer and Investor Relations
Director

Date: December 10, 2003