### Edgar Filing: SILVER LAKE PARTNERS LP - Form 4

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SILVER LA Form 4	KE PARTNERS LP										
June 08, 200	9										
OMB APPROVAL UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB											
	shington,					OMB Number:	3235-0287				
Check th if no long subject to Section 1 Form 4 o	<sup>ger</sup> STATEMENT C 6. r	x STATEMENT OF CHANGES IN BENEFICIAL OWN SECURITIES							January 31, 2005 average rs per 0.5		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type I	Responses)										
SILVER LAKE PARTNERS LP Symbol				Ticker or	Tradir	ıg	5. Relationship of Reporting Person(s) to Issuer				
(Last)	NER INC f Earliest Ti				(Check all applicable)						
(Last) (First) (Middle) 3. Date of (Month/D 2775 SAND HILL ROAD, SUITE 06/04/20 100				lansaction			Director     _X_ 10% Owner       Officer (give title    Other (specify below)				
MENLO PA	endment, Date Original nth/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li> Form filed by One Reporting Person</li> <li>_X_ Form filed by More than One Reporting</li> <li>Person</li> </ul>						
(City)	(State) (Zip)	Tabl	e I - Non-I	Derivative	Secur	ities Aca	uired, Disposed of	. or Beneficial	lv Owned		
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Dec (Month/Day/Year) Executi any (Month	3. 4. Securities Acquired Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	mount of 6. 7. inities Ownership Inc efficially Form: Direct Be led (D) or Ownership but or the form of the form of the form owner of the form of the form of the form owner of the form of the form of the form owner of the form of the form of the form owner owner				
Common			Code V	Amount	(D)	Price	(Instr. 3 and 4)				
Stock, par value \$0.0005	06/04/2009		S <u>(2)</u>	44,600 (2)	D	\$ 15.99 (3)	11,930,918	D <u>(1)</u>			
Common Stock, par value \$0.0005	06/05/2009	6/05/2009		87,600 (4)	D	\$ 16.09 (5)	11,843,318	D <u>(1)</u>			
Common Stock, par value \$0.0005	06/08/2009		S <u>(6)</u>	42,600 (6)	D	\$ 15.79 (7)	11,800,718	D <u>(1)</u>			

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transa Code (Instr. 3	ction (8) 1 ( ( 1 ( ( (	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address		Relationships						
Reporting Office Function States	Director	10% Owner	Officer	Other				
SILVER LAKE PARTNERS LP 2775 SAND HILL ROAD SUITE 100 MENLO PARK, CA 94025		Х						
SILVER LAKE TECHNOLOGY INVESTORS LLC 2775 SAND HILL ROAD SUITE 100 MENLO PARK, CA 94025		Х						
SILVER LAKE INVESTORS LP 2775 SAND HILL ROAD SUITE 100 MENLO PARK, CA 94025		Х						
Bingle Michael J C/O SILVER LAKE PARTNERS, L.P. 2775 SAND HILL ROAD, SUITE 100 MENLO PARK, CA 94025	Х							
JOYCE JOHN R C/O SILVER LAKE PARTNERS, L.P. 2775 SAND HILL ROAD, SUITE 100	Х							

#### MENLO PARK, CA 94025

### **Signatures**

/s/ Karen M. King, Senior Vice President and General Counsel of Silver Lake Technology Associates, L.L.C., General Partner of Silver Lake Partners, L.P.	06/08/2009
*Signature of Reporting Person	Date
	Date
/s/ Karen M. King, Senior Vice President and General Counsel of Silver Lake Technology Associates, L.L.C., General Partner of Silver Lake Investors, L.P.	06/08/2009
**Signature of Reporting Person	Date
/s/ Karen M. King, Senior Vice President and General Counsel of Silver Lake Technology Management, L.L.C., the managing member of Silver Lake Partners Management Company, L.L.C., Manager of Silver Lake Technology Investors, L.L.C.	06/08/2009
**Signature of Reporting Person	Date
/s/ Karen M. King, as Attorney-in-Fact for Michael J. Bingle	06/08/2009
**Signature of Reporting Person	Date
/s/ Karen M. King, as Attorney-in-Fact for John R. Joyce	06/08/2009
**Signature of Reporting Person	Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Owned by Silver Lake Partners, L.P., Silver Lake Investors, L.P., and Silver Lake Technology Investors, L.L.C. (collectively, the "Silver Lake Entities"). Silver Lake Technology Associates, L.L.C. is the General Partner of each of Silver Lake Partners, L.P. and Silver Lake Investors, L.P. Silver Lake Partners Management Company, L.L.C. is the Manager of Silver Lake Technology Investors, L.L.C. Each of Mr. Bingle and Mr. Joyce, who are both directors of the Issuer, is a Managing Director of each of Silver Lake Technology Associates,

- (1) INF. Dirigle and Wit. Joyce, who are both uncertors of the issuer, is a Managing Director of each of Dirver Eake Technology Associates, L.L.C. and Silver Lake Technology Management, L.L.C, the managing member of Silver Lake Partners Management Company, L.L.C. As such, each of Mr. Bingle and Mr. Joyce could be deemed to have a shared voting and/or dispositive power over these shares. However, each of Mr. Bingle and Mr. Joyce disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein.
- (2) Of the 44,600 shares sold by the Silver Lake Entities on June 4, 2009, (i) Silver Lake Partners, L.P. sold 41,073 shares; (ii) Silver Lake Investors, L.P. sold 1,180 shares; and Silver Lake Technology Investors, L.L.C. sold 2,347 shares.

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$15.84 to \$16.12. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and

- (3) Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- (4) Of the 87,600 shares sold by the Silver Lake Entities on June 5, 2009, (i) Silver Lake Partners, L.P. sold 80,672 shares; (ii) Silver Lake Investors, L.P. sold 2,318 shares; and Silver Lake Technology Investors, L.L.C. sold 4,610 shares.

(5) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$15.92 to \$16.25. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

(6) Of the 42,600 shares sold by the Silver Lake Entities on June 8, 2009, (i) Silver Lake Partners, L.P. sold 39,231 shares; (ii) Silver Lake Investors, L.P. sold 1,127 shares; and Silver Lake Technology Investors, L.L.C. sold 2,242 shares.

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$15.56 to \$16.11. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and

(7) The Reporting reason undertakes to provide to the issuer, any security holder of the issuer of the security solution in the security and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.