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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew plc
(Registrant)

Date: May 7, 2003

By: /s/ Paul Chambers

Paul Chambers
Company Secretary

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6 May 2003

The Secretary
London Stock Exchange
RNS
Old Broad Street
London
EC2N 1HP

Dear Sirs,

Smith & Nephew plc has been notified on 5 May 2003, pursuant to Section 198 of the Companies Act 1985 (as amended), by FMR Corp and Fidelity International Limited that they have a notifiable interest in 72,983,703 ordinary shares of 12 2/9p each in the Company representing 7.85% of the issued share capital of the Company.

Yours faithfully,

P.R. Chambers
Company Secretary