

Edgar Filing: BORGWARNER INC - Form 4

BORGWARNER INC
Form 4
January 23, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

/ / Check box if no longer subject of Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person
JERE A. DRUMMOND
200 S. Michigan Ave.
Chicago, IL 60604
2. Issuer Name and Ticker or Trading Symbol
BorgWarner Inc. (BWA)
3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)
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4. Statement For Month/Year
JANUARY 21, 2003
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person to Issuer (Check all applicable)
(X) Director () Officer (give title below) () 10% Owner () Other
7. Individual or Joint/Group Filing (Check applicable line)
/x/ Form Filed by One Reporting Person
--- Form Filed by More Than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date (Month/Day/Year)	3. Transaction Code Code V	4. Securities Acquired (A) or Disposed of (D) Amount (A) or (D) Price
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5. Amount of Securities Beneficially Owned at End of Month	6. Ownership Form Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g. Puts, Calls, Warrants, Options, Convertible Securities)

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (month \day\year)	4. Transaction Code Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (A) (D)
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Director Stock						
Option Right to						
Buy		\$53.00		1/21/03		A 1000
Director Stock						
Option Right to						
Buy		\$53.00		1/21/03		A 1000

6.Date Exercisable		7.Title and		8.Price of		9.Number of		10.Ownership
and Expiration		Amount of		Derivative		Derivative		Form of Deriv-
Date(month/day/year)		Underlying		Security		Securities		ative Security
Date Exer-		Securities				Beneficially		Direct (D) or
cisable		Title				Owned At End		Indirect (I)
		Amt.or						
		#of shrs				Of Month		

1/21/05		1/20/13		Common Stock		1000				D
1/21/06		1/20/13		Common Stock		1000				D

11. Nature of
Indirect
Beneficial
Ownership

Signature of Reporting Person
/s/ Laurene H. Horiszny
as attorney-in-fact for JERE A. DRUMMOND
Date: January 22, 2003