Scio Diamond Technology Corp Form 3/A May 16, 2014

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

SHIP OF Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement Scio Diamond Technology Corp [SCIO] MCPHEELY BERNARD M (Month/Day/Year) 03/24/2014 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 303 GOLDEN WINGS WAY 05/02/2014 (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) Director 10% Owner _X_ Form filed by One Reporting Officer __X__ Other (give title below) (specify below) GREER, SCÂ 29650 Form filed by More than One Member of 10% owner group Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities (Instr. 4) Beneficially Owned Ownership Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) By Bernard M. McPheely Common Stock 312,000 Revocable Trust u/a DTD May I 25, 2011 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

. Title of Derivative Security Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	, ,	4. Conversion or Exercise	Ownership	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		(Instr 4)	Price of	Derivative	(

Edgar Filing: Scio Diamond Technology Corp - Form 3/A

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Warrant (right to buy)	05/04/2012	05/03/2015	Common Stock	62,500	\$ 1.6	I	By Bernard M. McPheely Revocable Trust u/a DTD May 25, 2011
Warrant (right to buy)	05/21/2012	05/20/2015	Common Stock	31,250	\$ 1.6	I	By Bernard M. McPheely Revocable Trust u/a DTD May 25, 2011
Warrant (right to buy)	06/25/2012	06/24/2015	Common Stock	31,250	\$ 1.6	I	By Bernard M. McPheely Revocable Trust u/a DTD May 25, 2011
Warrant (right to buy)	09/10/2012	09/09/2015	Common Stock	125,000	\$ 1.6	I	By Bernard M. McPheely Revocable Trust u/a DTD May 25, 2011
Option (right to buy)	12/14/2014	12/13/2015	Common Stock	31,250	\$ 1.02	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
•	Director	10% Owner	Officer	Other	
MCPHEELY BERNARD M 303 GOLDEN WINGS WAY GREER, SC 29650	Â	Â	Â	Member of 10% owner group	

Signatures

/s/ Bernard M.
McPheely

**Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Â

Remarks:

Reporting Owners 2

Edgar Filing: Scio Diamond Technology Corp - Form 3/A

This amendment corrects the exercise price of the warrants.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.