## Edgar Filing: SYSVIEW TECHNOLOGY, INC. - Form 8-K

SYSVIEW TECHNOLOGY, INC.

Form 8-K June 14, 2007

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

#### CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): June 14, 2007 (June 8, 2007).

SYSVIEW TECHNOLOGY, INC. (Exact name of registrant as specified in its charter)

Delaware	000-25839	000-25839 59-3134518		
(State or other jurisdiction of incorporation)	(Commission File Number)		(IRS Employer Identification No.)	
1772 Technology Drive, San Jose,	California	95110		
(Address of principal executive	offices)	(Zip Code)		
Registrant's telephone number, in	cluding area code:	(408) 436-9888	Ext. 207	
1	Not Applicable			
(Former name or former ac	ddress, if changed	since last report.)		
Check the appropriate box below is simultaneously satisfy the filing following provisions (SEE General	obligation of the	registrant under an	y of the	
[ ] Written communications pursual (17 CFR 230.425)	ant to Rule 425 und	er the Securities A	.ct	
[ ] Soliciting material pursuant (17 CFR 240.14a-12)	to Rule 14a-12 und	er the Exchange Act		
[ ] Pre-commencement communication Exchange Act (17 CFR 240.14de	-	e 14d-2(b) under th	.e	
[ ] Pre-commencement communication Exchange Act (17 CFR 240.13e-	-	e 13e-4(c) under th	.e	

SECTION 5 - CORPORATE GOVERNANCE AND MANAGEMENT

ITEM 5.02 DEPARTURE OF DIRECTORS OR CERTAIN OFFICERS; ELECTION OF DIRECTORS;

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APPOINTMENT OF CERTAIN OFFICERS; COMPENSATORY ARRANGEMENTS OF CERTAIN OFFICERS.

On June 8, 2007, the board of directors of Sysview Technology, Inc. (the "Company") elected William Hawkins as a member of the board of directors, effective immediately, to serve from the date of election until a successor is duly elected and qualified.

Mr. Hawkins is also presently, and has been since his appointment on April 2, 2004 in connection with the Company's acquisition of Syscan, Inc., the Company's Chief Operating Officer and Secretary, and, since his appointment on April 1, 2005, the Company's interim Chief Financial Officer. Mr. Hawkins has held various management positions at Syscan, Inc., the Company's wholly-owned subsidiary, since 1999, including V.P. of Sales and Marketing, President and General Manager Syscan Imaging Group. Prior thereto, Mr. Hawkins' product focus has been primarily in the imaging systems and computer peripheral markets, including senior positions with General Electric (UK), Kaman Aerospace, British Aerospace Engineering, Gartner Research and Per Scholas. Mr. Hawkins received a bachelor's degree in physics from the University of Maryland in 1978 and an MBA from Johns Hopkins University in Management of Technology Concentration (MOT).

In April 2005, in connection with his services as Chief Operating Officer, the Company entered into a three-year employment agreement with Mr. Hawkins pursuant to the terms of which he is to receive an annual salary of \$160,000 and an annual bonus to be determined by the Company's board of directors. In connection with the agreement, Mr. Hawkins was issued non-qualified options to purchase up to 1,000,000 shares of the Company's common stock at an exercise price of \$0.01 per share. One-third of the options vested immediately upon the execution of the employment agreement, one-third vested on April 3, 2006 and one-third vested on April 2, 2007. The agreement also provides for Mr. Hawkins' ability to participate in the Company's health insurance program, and, in the event that Mr. Hawkins' employment is terminated for other than with good cause, he will receive a payment of the lesser of his then remaining salary due pursuant to the employment agreement or six months of base salary at his then current annual salary.

#### SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: June 14, 2007

SYSVIEW TECHNOLOGY, INC.

By:

Darwin Hu

President & Chief Executive Officer