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BAILLY R JEFFREY
Form SC 13G/A
February 13, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G
UNDER THE SECURITIES EXCHANGE ACT OF 1934

(AMENDMENT NO. 1) *

UFP TECHNOLOGIES, INC.

(Name of Issuer)

COMMON STOCK - \$.01 PAR VALUE

902673102

(CUSIP Number)

DECEMBER 31, 2001

Date of Event which requires filing of this statement

Check the appropriate box to designate the rule pursuant to which this schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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SCHEDULE 13G
AMENDMENT NO. 1

1) Names of Reporting Persons; S.S. or I.R.S. Identification Nos. of Above Persons

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R. JEFFREY BAILLY

2) Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3) SEC Use Only

4) Citizenship or Place of Organization U.S.A.

| | | | |
|--------------------|----|--------------------------|---------|
| Number of Shares | 5) | Sole Voting Power | 661,098 |
| Beneficially Owned | 6) | Shared Voting Power | 120,090 |
| By Each Reporting | | | |
| Person With | 7) | Sole Dispositive Power | 661,098 |
| | 8) | Shared Dispositive Power | 120,090 |

9) Aggregate Amount Beneficially Owned by Each Reporting Person
781,188

10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares
(See Instructions)

11) Percent of Class Represented by Amount in Row (9) 16.9%

12) Type of Reporting Person (See Instructions) IN

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CUSIP No. 902673102
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SECURITIES AND EXCHANGE COMMISSION

SCHEDULE 13G
AMENDMENT NO. 1

Item 1(a) Name of Issuer: UFP Technologies, Inc.

(b) Address of Issuer's Principal Executive Offices:

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172 East Main Street
Georgetown, Massachusetts 01833

Item 2(a) Name of Person Filing: R. Jeffrey Bailly

(b) Address of Principal Business Office or, if none, Residence:

172 East Main Street
Georgetown, Massachusetts 01833

(c) Citizenship: USA

(d) Title of Class of Securities: Common Stock, \$.01 par value

(e) CUSIP NUMBER: 902673102

Item 3 If this statement is filed pursuant to Sections 240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (e) An investment advisor in accordance with Section 240.13d-1(b)(1)(ii)(E).
- (f) An employee benefit plan or endowment fund in accordance with Section 240.13d-1(b)(1)(ii)(F).
- (g) A parent holding company or control person in accordance with Section 240.13d-1(b)(1)(ii)(G).
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act of 1957 (12 U.S.C. 1462).
- (i) A church plan that is excluded from the definition of an investment company under the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) Group, in accordance with Section 240.13d-1(b)(1)(ii)(J).

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| | |
|--|---------|
| Item 4 (a) Amount Beneficially Owned: | 781,188 |
| (b) Percent of Class: | 16.9% |
| (c) Number of Shares as to which such person has: | |
| (i) sole power to direct the vote | 661,098 |
| (ii) shared power to vote or to direct the vote | 120,090 |
| (iii) sole power to dispose or to direct the disposition of | |
| (iv) shared power to dispose or to direct the disposition of | 661,098 |
| | 120,090 |

Item 5 Ownership of Five Percent or Less of a Class:

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Not Applicable

Item 6 Ownership of More than Five Percent on Behalf of Another Person:

Not Applicable

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company:

Not Applicable

Item 8 Identification and Classification of Members of the Group:

Not Applicable

Item 9 Notice of Dissolution of Group:

Not Applicable

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Item 10 Certification

(a) Not Applicable

(b) By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as participant in any transaction having that purpose or effect.

After reasonable inquiry and to the best of my knowledge and belief, I hereby certify that the information set forth in this statement is true, complete and correct.

February 12, 2002

Date

/s/ R. Jeffrey Bailly

Signature

R. Jeffrey Bailly

Name/Title