UTSTARCOM INC Form SC 13G/A February 14, 2002

Rule 13d-1(d)

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

OMB APPROVAL

OMB Number: 3235-0145

Expires: October 31, 2002

Under the Securities Exchange Act of 1934 (Amendment No. 1)*

Estimated average burden hours per response. . . 14.9

	UTSTARCOM, INC.
	(Name of Issuer)
	Common Stock, \$0.00125 par value per share
	(Title of Class of Securities)
	918076-10-0
	(CUSIP Number)
	December 31, 2001
Check the ap	(Date of Event Which Requires Filing of this Statement) propriate box to designate the rule pursuant to which this Schedule is filed:
// R	ule 13d-1(b)
// R:	ule 13d-1(c)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP	No
	918076-10-0
(1)	Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only).
	Chauncey Shey

(2)	Check the Appropriate Box if a Member of a Group (See Instructions)	(a) (b)	/ / /x/	
(3)	Sec Use Only			•
(4)	Citizenship or Place of Organization			
	USA			_
Numbe Person	r of Shares Beneficially Owned by Each Reporting With:	(5)	Sole Voting Power	
			1,744,734	
		(6)	Shared Voting Power	
			1,996,131	_
		(7)	Sole Dispositive Power	
			1,744,734	_
		(8)	Shared Dispositive Power	•
			1,996,131	
(9)	Aggregate Amount Beneficially Owned by Each Rep	orting l	Person	
	3,740,865 shares			_
(10)	Check if the Aggregate Amount in Row (9) Excludes	Certai	n Shares (See Instructions) //	
	Mr. Shey disclaims beneficial ownership of all of the shares held by Shey Partners, a California Limited Partnership (1,977,131 shares), except to the extent of his partnership interest therein. Mr. Shey also disclaims beneficial ownership of all of the shares held by Rebecca Shey Trust 1997 UTS, dated December 20, 1997 (19,000 shares).			
(11)	Percent of Class Represented by Amount in Row (9)			-
	3.4%			_
(12)	Type of Reporting Person (See Instructions)			-
	IN			
				•

ITEM 1.

(a)	Name of Is	suer	
	UTSTARC	OM, INC.	
(b)	Address of	Issuer's Principal Executive Offices	
	1275 Harbo Alameda, O	or Bay Parkway, Suite 100 CA 94502	
ITEM 2.			
(a)	Name of Po	erson Filing	
	Chauncey S	Shey	
(b)	Address of	Principal Business Office or, if none, Residence	
	19 Aldingh East Bruns	am Circle wick, NJ 08816	
(c)	Citizenship		
	USA		
(d)	Title of Cla	ass of Securities	
	Common S	tock	
(e)	CUSIP Nu	mber	
	918076-10	-0	
ITEM 3.	Not application	able.	
ITEM 4.	OWNERSH	TP	
Provi	ide the follow	ring information regarding the aggregate number and percentage of the class of securities	es of the issuer identified in Iten
(a)	Amount be	neficially owned:	
		3,740,865	
(b)	Percent of	class:	
		3.4%	
(c)	Number of	shares as to which the person has:	
	(i)	Sole power to vote or to direct the vote	
		1,744,734	
	(ii)	Shared power to vote or to direct the vote	

	1,996,131	
(iii)	Sole power to dispose or to direct the disposition of	
	1,744,734	
(iv)	Shared power to dispose or to direct the disposition of	
	1,996,131	
ITEM 5. OWNERSI	HIP OF FIVE PERCENT OR LESS OF A CLASS /x/	
ITEM 6. OWNERSI	HIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON	
Not Applicable.		
	FICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE ITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL	
ITEM 8. IDENTIFICATION Not Applicable.	CATION AND CLASSIFICATION OF MEMBERS OF THE GROUP	
ITEM 9. NOTICE C Not Applicable.	OF DISSOLUTION OF GROUP	
ITEM 10. CERTIFIC	CATION	_
Not Applicable.		
	SIGNATURE	
After reasonable complete and correct.	inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true,	
	February 12, 2002	

Date

/s/ Chauncey Shey
Signature
Chauncey Shey
Name/Title

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SIGNATURE