Edgar Filing: MID AMERICA APARTMENT COMMUNITIES INC - Form 4

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MID AMER Form 4 May 21, 200	ICA APARTME 8	ENT COM	IMUNIT	IES INC							
FORM	14								OMB AF	PPROVAL	
Check this box UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16. Form 4 or Form 5 obligations may continue. Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						OMMISSION	OMB Number:	3235-0287			
						Expires: January 31, 2005 Estimated average burden hours per response 0.5					
(Print or Type F	Responses)										
HORN RALPH Symbol MID				Name and MERICA UNITIES	APART	MEN	T	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
				of Earliest Transaction Day/Year) 2008				X_ Director 10% Owner Officer (give title Other (specify below) below)			
	(Street)	(Street) 4. If Amend Filed(Month/				1		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
MEMPHIS,	TN 38138-							Form filed by M Person	ore than One Re	porting	
(City)	(State)	(Zip)	Tabl	e I - Non-E	Derivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Executio any	n Date, if Transaction(A) or Dispo Code (Instr. 3, 4 a Day/Year) (Instr. 8)			ispose 4 and (A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	05/20/2008			Code V A	Amount 540	(D) A	Price \$ 55.47	35,382	D		
Reminder: Den	ort on a senarate lin	e for each o	ass of secu	rities benef	icially own	ned die	rectly or i	ndirectly			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474 Persons who respond to the collection of information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	ionof Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price o Derivativ Security (Instr. 5)
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock	\$ 0	05/20/2008		А	239		<u>(1)</u>	<u>(1)</u>	Common Stock	239	\$ 55.4

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Reporting Owners

Reporting Owner Name / Addr	ess	Relationships							
F8	Director	10% Owner	Officer	Other					
HORN RALPH 6584 POPLAR AVENUE SUITE 300 MEMPHIS, TN 38138-	X								
Signatures									
Jennifer Patrick	05/21/2008								

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The units are to be settled in MAA common stock in 2 equal annual installments beginning within 90 days following the end of the calendar year in which the reporting person ceases to be a director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.