

MFS GOVERNMENT MARKETS INCOME TRUST

Form N-23C-1/A

March 09, 2004

To: Securities and Exchange Commission, Washington, D.C.

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Statement of registered closed-end investment company with respect to purchases of its own securities pursuant to Rule N23C-1 during the last calendar month.

**MFS Government Markets Income Trust - MGF**

Report of the calendar month ending **February 27, 2004**:

| <b>Date</b> | <b>Identification of Security</b> | <b>Shares Repurchased</b> | <b>Repurchase Price</b> | <b>NAV</b> | <b>Broker</b> |
|-------------|-----------------------------------|---------------------------|-------------------------|------------|---------------|
| 2/9/04      | Shares of beneficial interest     | 19,000                    | 6.85                    | 7.54       | Merrill Lynch |
| 2/10/04     | Shares of beneficial interest     | 19,000                    | 6.85                    | 7.53       | Merrill Lynch |
| 2/11/04     | Shares of beneficial interest     | 50,000                    | 6.85                    | 7.56       | Merrill Lynch |
| 2/17/04     | Shares of beneficial interest     | 5,500                     | 6.85                    | 7.53       | Merrill Lynch |
| 2/24/04     | Shares of beneficial interest     | 23,000                    | 6.85                    | 7.53       | Merrill Lynch |
| 2/25/04     | Shares of beneficial interest     | 23,000                    | 6.85                    | 7.54       | Merrill Lynch |

Total Shares Repurchased: **139,500**

Remarks? *(none)*

Stephanie DeSisto, Assistant Treasurer  
MFS Investment Management