EASTGROUP PROPERTIES INC

Form SC 13G January 23, 2007

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Schedule 13G

Under the Securities Exchange Act of 1934 (New)

EASTGROUP PROPERTIES INC (Name of Issuer)

INVESTMENT TRUST
(Title of Class of Securities)

277276101 (CUSIP Number)

December 31, 2006 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[X] Rule 13d-1(b)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 277276101

(1) Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

BARCLAYS GLOBAL INVESTORS, NA., 943112180

- (2) Check the appropriate box if a member of a $Group^*$
- (a) / /
- (b) /X/

(3) SEC Use Only

(4) Citizenship or Place of Organization U.S.A.

Number of Shares Beneficially Owned	(5) Sole Voting Power 594,624
by Each Reporting Person With	(6) Shared Voting Power
	(7) Sole Dispositive Power 713,177
	(8) Shared Dispositive Power
(9) Aggregate Amount Beneficially Owned by 713,177	Each Reporting Person
(10) Check Box if the Aggregate Amount in R	ow (9) Excludes Certain Shares*
(11) Percent of Class Represented by Amount 3.01%	in Row (9)
(12) Type of Reporting Person* BK	
CUSIP No. 277276101	
(1) Names of Reporting Persons. I.R.S. Identification Nos. of above BARCLAYS GLOBAL FUND ADVISORS	persons (entities only).
(2) Check the appropriate box if a member o (a) // (b) /X/	f a Group*
(3) SEC Use Only	
(4) Citizenship or Place of Organization U.S.A.	
Number of Shares Beneficially Owned	(5) Sole Voting Power 694,584
by Each Reporting Person With	(6) Shared Voting Power
	(7) Sole Dispositive Power 694,584
	(8) Shared Dispositive Power
(9) Aggregate Amount Beneficially Owned by 694,584	Each Reporting Person
(10) Check Box if the Aggregate Amount in R	ow (9) Excludes Certain Shares*

(11) Percent of Class Repres	ented by Amount in Row (9)
(12) Type of Reporting Perso	n*
CUSIP No. 277276101	
(1) Names of Reporting Pers	ons. on Nos. of above persons (entities only).
BARCLAYS GLOBAL INVE	STORS, LTD
<pre>(2) Check the appropriate bo (a) / / (b) /X/</pre>	x if a member of a Group*
(3) SEC Use Only	
(4) Citizenship or Place of England	Organization
Number of Shares Beneficially Owned	(5) Sole Voting Power 17,149
by Each Reporting Person With	(6) Shared Voting Power -
	(7) Sole Dispositive Power 17,149
	(8) Shared Dispositive Power
(9) Aggregate 17,149	
(10) Check Box if the Aggreg	rate Amount in Row (9) Excludes Certain Shares*
(11) Percent of Class Repres	ented by Amount in Row (9)
(12) Type of Reporting Perso	n*
CUSIP No. 277276101	
(1) Names of Reporting Pers	ons. on Nos. of above persons (entities only).

BARCLAYS GLOBAL INVESTORS JAPAN TRUST AND BANKING COMPANY LIMITED	
(2) Check the appropriate box if a member (a) // (b) /X/	er of a Group*
(3) SEC Use Only	
(4) Citizenship or Place of Organization Japan	n
Number of Shares Beneficially Owned	(5) Sole Voting Power -
by Each Reporting Person With	(6) Shared Voting Power
	(7) Sole Dispositive Power
	(8) Shared Dispositive Power
(9) Aggregate	
(10) Check Box if the Aggregate Amount	in Row (9) Excludes Certain Shares*
(11) Percent of Class Represented by Amo	ount in Row (9)
(12) Type of Reporting Person*	
CUSIP No. 277276101	
(1) Names of Reporting Persons. I.R.S. Identification Nos. of al	bove persons (entities only).
BARCLAYS GLOBAL INVESTORS JAPAN	LIMITED
(2) Check the appropriate box if a member (a) // (b) /X/	er of a Group*
(3) SEC Use Only	
(4) Citizenship or Place of Organization Japan	n
Number of Shares Beneficially Owned	(5) Sole Voting Power 8,266
by Each Reporting Person With	(6) Shared Voting Power

(7) Sole Dispositive Power 8,266 _____ (8) Shared Dispositive Power ______ (9) Aggregate 8,266 (10) Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares* (11) Percent of Class Represented by Amount in Row (9) 0.03% (12) Type of Reporting Person* -----ITEM 1(A). NAME OF ISSUER EASTGROUP PROPERTIES INC ______ ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 300 ONE JACKSON PLACE, 188 EAST CAPITOL STREET JACKSON, MS 39201 ITEM 2(A). NAME OF PERSON(S) FILING BARCLAYS GLOBAL INVESTORS, NA _____ ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE 45 Fremont Street San Francisco, CA 94105 ITEM 2(C). CITIZENSHIP U.S.A ITEM 2(D). TITLE OF CLASS OF SECURITIES INVESTMENT TRUST ITEM 2(E). CUSIP NUMBER 277276101 ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A (a) // Broker or Dealer registered under Section 15 of the Act (15 U.S.C. 78o). (b) /X/ Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c). (c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c). (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8). (e) // Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E). (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F). (g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G). (h) // A savings association as defined in section 3(b) of the Federal Deposit

Insurance Act (12 U.S.C. 1813). (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3). (j) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J) NAME OF ISSUER ITEM 1(A). EASTGROUP PROPERTIES INC ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 300 ONE JACKSON PLACE, 188 EAST CAPITOL STREET JACKSON, MS 39201 ______ ITEM 2(A). NAME OF PERSON(S) FILING BARCLAYS GLOBAL FUND ADVISORS ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE 45 Fremont Street San Francisco, CA 94105 ITEM 2(C). CITIZENSHIP U.S.A TITLE OF CLASS OF SECURITIES INVESTMENT TRUST ______ TTEM 2(E). CUSIP NUMBER 277276101 ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A (a) // Broker or Dealer registered under Section 15 of the Act (15 U.S.C. 78o). (b) // Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c). (c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c). (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8). (e) /X/ Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E). (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F). (g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G). (h) // A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813). (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3). (i) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J) NAME OF ISSUER EASTGROUP PROPERTIES INC ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES TTEM 1(B). 300 ONE JACKSON PLACE, 188 EAST CAPITOL STREET JACKSON, MS 39201 _____ ITEM 2(A). NAME OF PERSON(S) FILING BARCLAYS GLOBAL INVESTORS, LTD

ITEM 2(B).	ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE Murray House 1 Royal Mint Court LONDON, EC3N 4HH
ITEM 2(C).	CITIZENSHIP England
ITEM 2(D).	TITLE OF CLASS OF SECURITIES INVESTMENT TRUST
ITEM 2(E).	CUSIP NUMBER 277276101
(a) // Broker (15 U.S) (b) /X/ Bank as (c) // Insuran (15 U.S) (d) // Investm Company (e) // Investm (f) // Employe 240.13d (g) // Parent 240.13d (h) // A savin Insuran (i) // A church company (15U.S.	IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), EECK WHETHER THE PERSON FILING IS A or Dealer registered under Section 15 of the Act (3.C. 78o). Is defined in section 3(a) (6) of the Act (15 U.S.C. 78c). Indee Company as defined in section 3(a) (19) of the Act (3.C. 78c). Indee Company registered under section 8 of the Investment (4.C. 78c). Indee Company registered under section 8 of the Investment (5.C. 78c). Indee Benefit Plan or endowment fund in accordance with section (8-1(b)(1)(ii)(F). Indee Benefit Plan or endowment fund in accordance with section (8-1(b)(1)(ii)(G). Indee Section 3(b) of the Federal Deposit (1.C. 1813). In plan that is excluded from the definition of an investment (7.C. 80a-3). In accordance with section 240.13d-1(b)(1)(ii)(J)
ITEM 1(A).	NAME OF ISSUER EASTGROUP PROPERTIES INC
ITEM 1(B).	ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 300 ONE JACKSON PLACE, 188 EAST CAPITOL STREET JACKSON, MS 39201
	NAME OF PERSON(S) FILING 'S GLOBAL INVESTORS JAPAN TRUST AND BANKING COMPANY LIMITED
ITEM 2(B).	ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE Ebisu Prime Square Tower 8th Floor 1-1-39 Hiroo Shibuya-Ku Tokyo 150-0012 Japan
ITEM 2(C).	CITIZENSHIP Japan
ITEM 2(D).	TITLE OF CLASS OF SECURITIES INVESTMENT TRUST
ITEM 2(E).	CUSIP NUMBER 277276101
	IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), ECK WHETHER THE PERSON FILING IS A or Dealer registered under Section 15 of the Act

(15 U.S.C. 78o).

- (b) /X/ Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c).
- (c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c).
- (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) // Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E).
- (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1 (b) (1) (ii) (F).
- (g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G).
- (h) // A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3).
- (j) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J)
- ITEM 1(A). NAME OF ISSUER

EASTGROUP PROPERTIES INC

ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 300 ONE JACKSON PLACE, 188 EAST CAPITOL STREET JACKSON, MS 39201

ITEM 2(A). NAME OF PERSON(S) FILING
BARCLAYS GLOBAL INVESTORS JAPAN LIMITED

ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE Ebisu Prime Square Tower 8th Floor

1-1-39 Hiroo Shibuya-Ku Tokyo 150-8402 Japan

ITEM 2(C). CITIZENSHIP Japan

ITEM 2(D). TITLE OF CLASS OF SECURITIES INVESTMENT TRUST

ITEM 2(E). CUSIP NUMBER 277276101

- ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A
- (a) // Broker or Dealer registered under Section 15 of the Act (15 U.S.C. 780).
- (b) // Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c).
- (c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c).
- (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) /X/ Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E).
- (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F).
- (g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G).
- (h) // A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3).
- (j) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J)

ITEM 4. OWNERSHIP

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount Beneficially Owned:

1,433,176

(b) Percent of Class:

6.04%

(c) Number of shares as to which such person has:

- (i) sole power to vote or to direct the vote 1,314,623
- shared power to vote or to direct the vote

(iii) sole power to dispose or to direct the disposition of 1,433,176

(iv) shared power to dispose or to direct the disposition of

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. //

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON The shares reported are held by the company in trust accounts for the economic benefit of the beneficiaries of those accounts. See also Items 2(a) above.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not applicable

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP Not applicable

ITEM 9. NOTICE OF DISSOLUTION OF GROUP Not applicable

ITEM 10. CERTIFICATION

> (a) The following certification shall be included if the statement is filed pursuant to section 240.13d-1(b):

> > By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

(b) The following certification shall be included if the statement is filed pursuant to section 240.13d-1(c):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 9, 2007
Date
 Signature
Robert J. Kamai Principal
 Name/Title