BEAR STEARNS COMPANIES INC
Form 424B3
July 20, 2001

PRICING SUPPLEMENT NO. 59 Rule 424(b)(3)
DATED: July 17, 2001 File No. 333-52902
(To Prospectus dated January 11, 2001,
and Prospectus Supplement dated January 11, 2001)

$9,015,893,162
THE BEAR STEARNS COMPANIES INC.
MEDIUM-TERM NOTES, SERIES B

Principal Amount: $25,000,000 Floating Rate Notes [x] Book Entry Notes [x]

Original Issue Date: 7/20/2001 Fixed Rate Notes [ ] Certificated Notes [ ]

Maturity Date: 7/22/2002 CUSIP#: 073928US0

Option to Extend Maturity: No [x]
Yes [ ] Final Maturity Date:

| Redeemable On | Redemption Price(s) | Optional Repayment Date(s) | Optional Repayment Price(s) |
|---|---|---|---|
| N/A | N/A | N/A | N/A |

Applicable Only to Fixed Rate Notes:

Interest Rate:

Interest Payment Dates:

Applicable Only to Floating Rate Notes:

Interest Rate Basis: Maximum Interest Rate: N/A

[ ] Commercial Paper Rate Minimum Interest Rate: N/A

[x] Federal Funds Rate Interest Reset Date(s): Daily

[ ] Treasury Rate Interest Reset Period: Daily

[ ] LIBOR Reuters Interest Payment Date(s): *

[ ] LIBOR Telerate

[ ] Prime Rate

[ ] CMT Rate

Initial Interest Rate: 3.8475% Interest Payment Period: Quarterly

Index Maturity: N/A

Spread (plus or minus): + 0.16%

* On the 22nd of October, January, April and at Maturity.

The distribution of Notes will conform to the requirements set forth in Rule 2720 of the NASD Conduct Rules.