

Arno Therapeutics, Inc
 Form 4
 January 14, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Ruchefsky Steven B

2. Issuer Name and Ticker or Trading Symbol
 Arno Therapeutics, Inc [ARNI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 200 ROUTE 31 NORTH, SUITE 104
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 01/12/2016

Director 10% Owner
 Officer (give title below) Other (specify below)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

FLEMINGTON, NJ 08822

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)			
				Code V	Amount (A) or (D) Price					
Common Stock	01/12/2016		P		2,876,633 (1)	A	\$ 0.35	4,472,905	I	By Commercial Street Capital, LLC (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Edgar Filing: Arno Therapeutics, Inc - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 8					<u>(3)</u> 11/05/2020	Common Stock	3,750
Stock Option (right to buy)	\$ 2.4					<u>(4)</u> 11/04/2023	Common Stock	205,344
Stock Option (right to buy)	\$ 2.9					<u>(5)</u> 01/24/2024	Common Stock	34,224
Stock Option (right to buy)	\$ 0.85					<u>(6)</u> 11/04/2024	Common Stock	136,784
Stock Option (right to buy)	\$ 0.36					<u>(7)</u> 11/04/2025	Common Stock	48,399
2012 Series A Warrants (right to buy)	\$ 1.36 <u>(8)</u>					10/29/2013 11/26/2017	Common Stock	1,531,861 <u>(8)</u>
2013 Series D Warrants (right to buy)	\$ 2.14 <u>(8)</u>					10/29/2013 10/29/2018	Common Stock	1,285,046 <u>(8)</u>

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ruchefsky Steven B 200 ROUTE 31 NORTH SUITE 104 FLEMINGTON, NJ 08822	X			

Signatures

/s/ Christopher J. Melsha as Attorney-in-Fact for Steven B. Ruchefsky pursuant to Power of Attorney previously filed

01/14/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On January 12, 2016, Commercial Street Capital, LLC purchased 1,448,062 shares for cash consideration and was also issued 1,428,571 shares upon the automatic conversion of \$506,821.92 of principal and accrued interest under a 6% unsecured convertible promissory note previously issued to Commercial Street Capital, LLC by the Issuer on October 21, 2015.

(2) The Reporting Person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

(3) Currently exercisable.

(4) Vests in equal 36-monthly installments commencing 12/4/13.

(5) Vests in equal 12-monthly installments commencing 2/24/14.

(6) Vests in equal 36-monthly installments commencing 12/4/14.

(7) Vests in equal 36-monthly installments commencing 12/4/15.

(8) As a result of the Issuer's 1/12/16 private placement of common stock at \$0.35/share, the exercise price and number of shares subject to the 2012 Series A Warrants and 2013 Series D Warrants were automatically adjusted to the exercise price and shares reflected, pursuant to anti-dilution adjustment provisions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.