

Edgar Filing: BANCORP RHODE ISLAND INC - Form SC 13G

BANCORP RHODE ISLAND INC
Form SC 13G
March 08, 2001

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No.)*

Bancorp Rhode Island, Inc.
(Name of Issuer)

Common Stock \$0.01 par value per share
(Title of Class of securities)

059690 10 7
(CUSIP Number)

September 1, 2000
(Date Of Event Which Requires Filing of this Statement)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1 Names of Reporting Persons/I.R.S. Identification Nos. of Above Persons
(Entities Only)

Richard A. Grills

2 Check the Appropriate Box if a Member of a Group (a)
(See Instructions) (b)

Not Applicable

3 SEC Use Only

4 Citizenship or Place of Organization

United States

Number of Shares 5 Sole Voting Power
Beneficially Owned by Each Reporting 249,995

Owned by Each Reporting 6 Shared Voting Power
0

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| | | | |
|----|--|-------------------------------------|-----------------------------------|
| | Person With | 7 | Sole Dispositive Power 249,995 |
| | | 8 | Shared Dispositive Power 0 |
| 9 | Aggregate Amount Beneficially Owned by Each Reporting Person | | 249,995 |
| 10 | Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) | | |
| 11 | Percent of Class Represented by Amount in Row (9) | | 6.7%* |
| 12 | Type of Reporting Person (See Instructions) | | IN |
| 14 | Check the appropriate box to designate the rule pursuant to which this Schedule is filed: | | |
| | | <input type="checkbox"/> | Rule 13d-1(b) |
| | | <input type="checkbox"/> | Rule 13d-1(c) |
| | | <input checked="" type="checkbox"/> | Rule 13d-1(d) |

* Does not include Non-Voting Common Stock.

Item 1

Item 1(a) Name of Issuer:

Bancorp Rhode Island, Inc.

Item 1(b) Address of Issuer's Principal Executive Offices:

One Turks Head Place
Providence, RI 02903

Item 2

2(a) Name of Person Filing:

Richard A. Grills

2(b) Address or Principal Business Office or, if none, Residence:

Bradford Dyeing Association
460 Bradford Street
Westerly, Rhode Island 02891

2(c) Citizenship:

United States

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2(d) Title of Class of Securities:

Common Stock, par value \$0.01 per share

2(e) CUSIP No.:

059690 10 7

Item 3.

Not Applicable

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

a. Amount Beneficially Owned:

249,995 shares of Common Stock all of which are held in a trust over which Mr. Grills sole voting power and sole power to direct the disposition.

b. Percent of class

6.7%*

c. Number of shares as to which such person has:

- i. Sole power to vote or to direct the vote249,995
- ii. Shared power to vote or to direct the vote.....0
- iii. Sole power to dispose or to direct the disposition of249,995
- iv. Shared power to dispose or to direct the disposition of.0

Item 5.

Ownership of 5 Percent or Less of a Class. If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following [].

Item 6.

Not Applicable

Item 7.

Not Applicable

Item 8.

Not Applicable

Item 9.

Not Applicable

Item 10.

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Not Applicable

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Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated February 12, 2001

/s/ Richard A. Grills

Name Richard A. Grills