

ASTRO MED INC /NEW/  
Form 8-K  
September 21, 2006

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, D.C. 20549

**FORM 8-K**

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF

THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT

(DATE OF EARLIEST EVENT REPORTED)

September 19, 2006

**ASTRO-MED, INC**

(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

COMMISSION FILE NUMBER 0-13200

RHODE ISLAND

05-0318215

(STATE OR OTHER JURISDICTION OF  
INCORPORATION OR ORGANIZATION)

(IRS EMPLOYER IDENTIFICATION  
NUMBER)

600 EAST GREENWICH AVENUE, WEST WARWICK, RI 02893

(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES, INCLUDING ZIP CODE)

(401-828-4000)

(REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE)

**ITEM 2.01. COMPLETION OF DISPOSITION OF ASSETS.**

On September 19, 2006, Astro-Med, Inc. (the Company ) completed the sale of its property located in Braintree, Massachusetts constituting approximately 24.692 acres of land (the Property ) to Hanover R.S. Limited Partnership, a Texas limited partnership with a principal business address of 5847 San Felipe, Suite 3600, Houston, Texas, (the Purchaser ) for the purchase price of \$6,100,000 which was paid in cash at the closing. The net proceeds from the sale were deposited with a qualified intermediary in order to give the Company the option to enter into a tax free like-kind exchange under Section 1031 of the Internal Revenue Code. The Company has until November 3, 2006 to identify a possible replacement property in order to effect a like-kind exchange.

The entry into the agreement with the Purchaser for the sale of the Property was disclosed by the Company in its current report on Form 8-K filed with the Securities and Exchange Commission on June 17, 2005.

**ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS**

(c) Exhibits

Exhibit No. Exhibit

None.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on their behalf by the undersigned thereunto duly authorized.

**DATE:** September 20, 2006

**ASTRO-MED, INC.**

**By:** /s/ Joseph P. O Connell

Joseph P. O Connell

Vice President, Treasurer and Chief Financial Officer