

Edgar Filing: JOHNSON OUTDOORS INC - Form SC 13D/A

JOHNSON OUTDOORS INC  
Form SC 13D/A  
June 02, 2004

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13D  
UNDER THE SECURITIES EXCHANGE ACT OF 1934  
(AMENDMENT NO. 3)\*

JOHNSON OUTDOORS INC.

-----  
(Name of Issuer)

Class A Common Stock, par value \$.05 per share

-----  
(Title of Class of Securities)

479254 10 4

-----  
(CUSIP Number)

Linda L. Sturino  
555 Main Street  
Suite 500  
Racine, Wisconsin 53403  
(262) 260-4046

-----  
(Name, Address and Telephone Number of Person Authorized to  
Receive Notices and Communications)

May 22, 2004

-----  
(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See ss.240.13d-7 for other parties to whom copies are to be sent.

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1	NAME OF REPORTING PERSON Helen P. Johnson-Leipold	
	S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)	(a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>
3	SEC USE ONLY	
4	SOURCE OF FUNDS (See Instructions) SC and BK	
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)	<input type="checkbox"/>
6	CITIZENSHIP OR PLACE OF ORGANIZATION United States	
	NUMBER OF	7 SOLE VOTING POWER 808,155 shares (1) (2)
	SHARES BENEFICIALLY OWNED	8 SHARED VOTING POWER 1,329,308 shares (2)
	BY EACH REPORTING PERSON	9 SOLE DISPOSITIVE POWER 808,155 shares (1) (2)
	WITH	10 SHARED DISPOSITIVE POWER 1,329,308 shares (2)
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  2,137,463 shares (1) (2)	
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions) See Item 5	<input checked="" type="checkbox"/>
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 22.7% of the Class A Common Stock (1) (2) (3)	
14	TYPE OF REPORTING PERSON (See Instructions) IN	

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(1) Includes options to acquire 655,000 shares of Class A Common Stock that are exercisable within 60 days and the 3,643 shares of Class A Common Stock held in the Reporting Person's 401(k) plan as of November 1, 2003.

(2) Includes shares of Class B Common Stock beneficially owned by the Reporting Person which are convertible at any time into Class A Common Stock on a one share-for-one share basis.

(3) Based on 7,553,084 shares of Class A Common Stock and 1,222,297 shares of Class B Common Stock (convertible into shares of Class A Common Stock on a one share-for-one share basis) of Johnson Outdoors Inc. outstanding as of April 14, 2004, as reported on the Johnson Outdoors Inc. Form 10-Q for the fiscal quarter ended April 2, 2004 filed with the Securities and Exchange Commission on May 17, 2004, and 655,000 options held by Ms. Johnson-Leipold to purchase shares of Class A Common Stock that are exercisable within 60 days.

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1 NAME OF REPORTING PERSON  
Imogene P. Johnson

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)  
(a)   
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS (See Instructions)  
SC and BK

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO  
ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
United States

NUMBER OF	7	SOLE VOTING POWER 32,288 shares
SHARES BENEFICIALLY OWNED	8	SHARED VOTING POWER 3,416,859 shares (1)

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BY EACH REPORTING PERSON WITH	9	SOLE DISPOSITIVE POWER 32,288 shares
PERSON WITH	10	SHARED DISPOSITIVE POWER 3,416,859 shares (1)
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  3,449,147 shares (1)	
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions) See Item 5 <input type="checkbox"/>	
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 39.3% of the Class A Common Stock (1) (2)	
14	TYPE OF REPORTING PERSON (See Instructions) IN	

(1) Includes 1,062,330 shares of Class B Common Stock beneficially owned by the Reporting Person which are convertible at any time into Class A Common Stock on a one share-for-one share basis.

(2) Based on 7,553,084 shares of Class A Common Stock and 1,222,297 shares of Class B Common Stock (convertible into shares of Class A Common Stock on a one share-for-one share basis) of Johnson Outdoors Inc. outstanding as of April 14, 2004, as reported on the Johnson Outdoors Inc. Form 10-Q for the fiscal quarter ended April 2, 2004 filed with the Securities and Exchange Commission on May 17, 2004.

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1	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)  Samuel C. Johnson 1988 Trust Number One u/a September 14, 1988 20-6217605
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>
3	SEC USE ONLY

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4	SOURCE OF FUNDS (See Instructions) SC and BK		
-----			
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)		[ ]
-----			
6	CITIZENSHIP OR PLACE OF ORGANIZATION Wisconsin		
-----			
	NUMBER OF	7	SOLE VOTING POWER 0 shares
-----			
	SHARES BENEFICIALLY OWNED	8	SHARED VOTING POWER 3,416,859 shares (1)
-----			
	BY EACH REPORTING	9	SOLE DISPOSITIVE POWER 0 shares
-----			
	PERSON WITH	10	SHARED DISPOSITIVE POWER 3,416,859 shares (1)
-----			
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  3,416,859 shares (1)		
-----			
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions) See Item 5		[X]
-----			
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 38.9% of the Class A Common Stock (1) (2)		
-----			
14	TYPE OF REPORTING PERSON (See Instructions) OO*		
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\*The Reporting Person is a trust.  
 (1) Includes shares of Class B Common Stock beneficially owned by the Reporting Person which are convertible at any time into Class A Common Stock on a one share-for-one share basis.  
 (2) Based on 7,553,084 shares of Class A Common Stock and 1,222,297 shares of Class B Common Stock (convertible into shares of Class A Common Stock on a one share-for-one share basis) of Johnson Outdoors Inc. outstanding as of April 14, 2004, as reported on the Johnson Outdoors Inc. Form 10-Q for the fiscal quarter ended April 2, 2004 filed with the Securities and Exchange Commission on May 17, 2004.

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THIS AMENDMENT NO. 3 TO SCHEDULE 13D is filed jointly by Helen P. Johnson-Leipold ("Ms. Johnson-Leipold"), Imogene P. Johnson ("Ms. Johnson") and the Samuel C. Johnson 1988 Trust Number One u/a September 14, 1988 (the "1988 Trust"). In this Amendment No. 3 to Schedule 13D, Ms. Johnson-Leipold, Ms. Johnson and the 1988 Trust are sometimes individually referred to as a "Reporting Person" and collectively referred to herein as the "Reporting Persons". The Reporting Persons are making this single, joint filing because they may be deemed to constitute a "group" within the meaning of Section 13(d)(3) of the Securities Exchange Act of 1934, as amended (the "Act"), with respect to the transaction described in Item 4 of this Schedule 13D and thus are eligible to make a joint filing under Rule 13d-1(k) promulgated under the Act. Except as expressly set forth in this Schedule 13D, each Reporting Person disclaims beneficial ownership of the shares of Class A Common Stock beneficially owned by the other Reporting Person or any other person. The agreement between the Reporting Persons relating to the joint filing of this Schedule 13D is attached hereto as Exhibit 99.6. This filing shall serve to amend and supplement the Amendment No. 2 to Schedule 13D filed by Ms. Johnson and Mr. Samuel C. Johnson (formerly a Reporting Person, "Mr. Johnson") with the Securities and Exchange Commission (the "SEC") on May 21, 2004 and shall also serve to amend Ms. Johnson's Schedule 13D most recently amended by Amendment No. 2 filed with the SEC on March 23, 2004.

### ITEM 2. IDENTITY AND BACKGROUND.

Item 2 is hereby amended and restated in its entirety to read as follows:

(a) - (b) Ms. Johnson-Leipold  
555 Main Street  
Racine, Wisconsin 53403

Ms. Johnson  
555 Main Street  
Racine, Wisconsin 53403

The 1988 Trust  
555 Main Street  
Racine, Wisconsin 53403

(c) Ms. Johnson-Leipold - Chairman and Chief Executive Officer of the Company.  
Johnson Outdoors Inc.  
555 Main Street  
Racine, Wisconsin 53403

Manufacturer and marketer of recreational products.

Ms. Johnson - None

The 1988 Trust - Not applicable

(d) - (e) During the last five years, neither of the Reporting Persons has been convicted in a criminal proceeding or been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

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- (f) Ms. Johnson-Leipold and Ms. Johnson are both citizens of the United States. The 1988 Trust is organized under the laws of the State of Wisconsin.

ITEM 4. PURPOSE OF TRANSACTION.

Item 4 is hereby amended as follows:

On May 22, 2004 Samuel C. Johnson passed away, as a result of which the 1988 Trust, which directly and indirectly holds shares of Class A Common Stock and Class B Common Stock reported herein on pages 3 and 4, became irrevocable. Ms. Johnson became successor co-trustee of and advisor to the 1988 Trust, with authority to participate in, and direct the vote of Company stock held therein in connection with, the Proposal (defined below). Ms. Johnson and the 1988 Trust join this filing as Reporting Persons in support of the February 20, 2004 proposal (the "Proposal") of Ms. Johnson-Leipold and Mr. Johnson, as extended, to acquire all of the outstanding shares of Class A Common Stock and Class B Common Stock of the Company not already owned by the Reporting Persons, members of their family, or entities controlled by the Reporting Persons or members of their family (the "Shares").

As previously disclosed, the Reporting Persons may consider various alternatives to accomplish the completion of the acquisition of the Shares, including, but not limited to, by means of a tender offer, recapitalization, amendments to the charter, or other actions permitted under applicable law.

As previously disclosed, the Reporting Persons may also consider various alternative courses of action with respect to the operations, control or ownership of the Company, including, without limitation, taking such action as is necessary to delist the Company from all national securities exchanges and terminate the obligation to file periodic statements in accordance with the Act. The Reporting Persons reserve the right to acquire additional shares of capital stock of the Company or to dispose of all or some of their shares of the Company common stock through privately negotiated and/or open market transactions or to pursue other types of strategic transactions involving the Company.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER.

Item 5 is hereby amended and restated in its entirety to read as follows:

(a)-(b) Information concerning the amount and percentage of shares of Class A Common Stock beneficially owned by the Reporting Persons is set forth below:

-----  
Reporting Person                      Sole Voting and                      Shared Voting and                      Aggregate Beneficial  
   Dispositive Power                      Dispositive Power                      Ownership  
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Ms. Johnson-Leipold	808,155 (1) (2)	1,329,308 (1) (4)	2,137,463 (1) (2) (4) (5) (7)
Ms. Johnson	32,288	3,416,859 (1) (4)	3,449,147 (1) (4) (6)
The 1988 Trust	0	3,416,859 (1) (4)	3,416,859 (1) (4) (5) (6)

(1) Includes shares of Class B Common Stock which are convertible at any time on a one share-for-one share basis into shares of Class A Common Stock.

(2) Includes options to acquire 655,000 shares of Class A Common Stock, which options are exercisable within 60 days, and 3,643 shares of Class A Common Stock held in Ms. Johnson-Leipold's 401(k) plan as of November 1, 2003.

(3) Based on 7,553,084 shares of Class A Common Stock and 1,222,297 shares of Class B Common Stock (convertible into shares of Class A Common Stock on a one share-for-one share basis) of Johnson

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Outdoors Inc. outstanding as of April 14, 2004, as reported on the Johnson Outdoors Inc. Form 10-Q for the fiscal quarter ended April 2, 2004 filed with the Securities and Exchange Commission on May 17, 2004, and with respect to Ms. Johnson-Leipold, 655,000 options to purchase shares of Class A Common Stock held by Ms. Johnson-Leipold that are exercisable within 60 days.

(4) Ms. Johnson-Leipold, Ms. Johnson and the 1988 Trust share voting and dispositive power over these shares through various trusts, partnerships or other entities with S. Curtis Johnson, H. Fisk Johnson, JWA Consolidated, Inc. and Johnson Bank. Certain information with respect to such persons is set forth below:

Name and Business Address	Principal Occupation and Employment	Name, Address and
S. Curtis Johnson 555 Main Street Racine, WI 53403	Chairman-Worldwide Professional	Johnson D 1326 Will Sturtevant
Citizenship: United States		
H. Fisk Johnson 555 Main Street Racine, WI 53403	Chairman Chairman of the Board	S.C. John 1525 Ho Racine, W
Citizenship: United States		
JWA Consolidated, Inc. 555 Main Street Racine, WI 53403	Not Applicable	Holding compan owning stock

State of Organization: Delaware



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Johnson Bank  
555 Main Street  
Racine, WI 53403

Not Applicable

Bank and T

State of Organization: Wisconsin  
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(5) Excludes 32,288 shares beneficially owned solely by Ms. Johnson as to which Ms. Johnson-Leipold and the 1988 Trust disclaim beneficial ownership

(6) Excludes 808,155 shares beneficially owned solely by Ms. Johnson-Leipold as to which Ms. Johnson and the 1988 Trust disclaim beneficial ownership.

(7) Excludes 2,379,529 shares beneficially owned by the 1988 Trust and Ms. Johnson as to which Ms. Johnson-Leipold disclaims beneficial ownership.

During the last five years, none of the above persons has been convicted in a criminal proceeding or has been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to federal or state securities laws or finding any violation with respect to such laws.

(c)-(e). Not Applicable.

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ITEM 7. MATERIALS TO BE FILED AS EXHIBITS.

Item 7 is hereby amended as follows:

Exhibit No.	Title
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99.6.	Joint Filing Agreement.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: June 2, 2004

/s/ Helen P. Johnson-Leipold  
-----  
Helen P. Johnson-Leipold

Dated: June 2, 2004

/s/ Imogene P. Johnson  
-----  
Imogene P. Johnson

Dated: June 2, 2004

Samuel C. Johnson 1988 Trust  
Number One u/a September 14, 1988

/s/ Imogene P. Johnson  
-----  
Imogene P. Johnson, co-Trustee

EXHIBIT 99.6

JOINT FILING AGREEMENT

The undersigned hereby agree that this Amendment No. 3 to the statement on Schedule 13D, with respect to Class A Common Stock of Johnson Outdoors Inc., a Wisconsin corporation, is, and any further amendments to the Schedule 13D signed by each of the undersigned shall be, filed on behalf of each of us pursuant to and in accordance with the provisions of Rule 13d-1(k)(2) promulgated under the Securities Exchange Act of 1934, as amended. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning her contained herein, but shall not be responsible for the completeness and accuracy of the information concerning the other person, except to the extent that he or she knows or has reason to believe that such information is inaccurate.

This Joint Filing Agreement may be executed in counterparts, each of which shall for all purposes be deemed to be an original, but all of which shall constitute one and the same instrument.

IN WITNESS WHEREOF, the undersigned have each executed this Joint Filing Agreement as of this 2nd day of June, 2004.

/s/ Helen P. Johnson-Leipold

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Helen P. Johnson-Leipold

/s/ Imogene P. Johnson

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Imogene P. Johnson

Samuel C. Johnson 1988 Trust  
Number One u/a September 14, 1988

/s/ Imogene P. Johnson

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Imogene P. Johnson, co-Trustee