

Global Eagle Entertainment Inc.
Form 4
May 01, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Zemetra Michael Leonard

(Last) (First) (Middle)

C/O GLOBAL EAGLE
ENTERTAINMENT INC., 4553
GLENCOE AVENUE

(Street)

LOS ANGELES, CA 90292

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
Global Eagle Entertainment Inc.
[ENT]

3. Date of Earliest Transaction
(Month/Day/Year)
01/20/2015

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title ____ Other (specify
below) below)
CFO and Treasurer

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/20/2015		M		126	A	\$ 9.87	126	D	
Common Stock	01/20/2015		S		100	D	\$ 15	26	D	
Common Stock	01/21/2015		M		87,999	A	\$ 9.87	88,025	D	
Common Stock	01/21/2015		S		69,973	D	\$ 15	18,052	D	
	01/30/2015		M		4,896	A	\$ 9.87	22,948	D	

Common
Stock

Common Stock	01/30/2015	S	4,017	D	\$ 15.42	18,931	D
Common Stock <u>(1)</u>	03/16/2015	A	5,527	A	\$ 0	24,458	D
Common Stock <u>(2)</u>	03/16/2015	A	4,942	A	\$ 0	29,400	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy)	\$ 9.87	01/20/2015		M			126	<u>(3)</u>	06/17/2018	Common Stock	126
Option (right to buy)	\$ 9.87	01/21/2015		M			87,999	<u>(3)</u>	06/17/2018	Common Stock	87,999
Option (right to buy)	\$ 9.87	01/30/2015		M			4,896	<u>(3)</u>	06/17/2018	Common Stock	4,896
Option (right to buy)	\$ 13.15	03/16/2015		A			15,800	<u>(4)</u>	03/16/2020	Common Stock	15,800

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other
CFO and Treasurer

Zemetra Michael Leonard
C/O GLOBAL EAGLE ENTERTAINMENT INC.
4553 GLENCOE AVENUE
LOS ANGELES, CA 90292

Signatures

/s/ Joel Rubinstein,
Attorney-in-Fact

05/01/2015

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to Restricted Stock Units that are expected to vest in four equal annual installments, beginning on March 16, 2016.
 - (2) Pursuant to Restricted Stock Units that are expected to vest, subject to the reporting person's continued employment with Global Eagle Entertainment Inc., on September 17, 2015.
 - (3) The original option was for 275,000 shares, of which 68,500 underlying shares vested on June 17, 2014 and the remaining underlying shares are expected to vest monthly on a pro rata basis during the following three years until fully vested.
 - (4) The stock options are expected to vest in four equal annual installments beginning on March 16, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.