ALBEMARLE CORP

Form 4

October 17, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **IDE R WILLIAM III**

2. Issuer Name and Ticker or Trading Symbol

ALBEMARLE CORP [ALB]

5. Relationship of Reporting Person(s) to

Issuer

below)

X_ Director

Officer (give title

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

(Check all applicable)

(Month/Day/Year) 10/15/2007

MCKENNA LONG & ALDRIDGE LLP. 303 PEACHTREE STREET

(Street)

(State)

NE, STE 5300

(City)

1. Title of

Security

(Instr. 3)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

ATLANTA, GA 30308

(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially (D) or Owned Following (Instr. 4)

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Ownership Indirect (I) (Instr. 4)

10% Owner

Other (specify

Reported (A) Transaction(s)

or (Instr. 3 and 4)

Common

Code V Amount (D) Price

6,100 D

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number Doof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock	(3)	10/15/2007	A	400 (1) (5)	(2)	<u>(4)</u>	Common Stock	400	\$ 47.0
Phantom Stock	(3)	10/15/2007	A	410 (5)	(2)	<u>(4)</u>	Common Stock	410	\$ 47.0

Relationships

Reporting Owners

Reporting Owner Name / Address			•		
	Director	10% Owner	Officer	Other	

IDE R WILLIAM III MCKENNA LONG & ALDRIDGE LLP 303 PEACHTREE STREET NE, STE 5300 ATLANTA, GA 30308



Signatures

Nicole C. Daniel, attorney

in fact 10/17/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares represent quarterly installment of non-employee director's stock compensation pursuant to Non-Employee Director Stock Plan.
- (2) Exercisable in three annual installments on the February 15 of the calendar year in which Mr. Ide is no longer a director.
- (3) Phantom Stock units convert 1 for 1 into common stock.
- (4) No expiration date.
- (5) Shares represent deferred director compensation.
- (6) Includes dividend equivalent rights based on shares of phantom stock in director's deferred stock account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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