GARDNER DENVER INC

Form 4 May 10, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * PAGLIARA TRACY D

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

GARDNER DENVER INC [GDI]

3. Date of Earliest Transaction (Month/Day/Year)

05/09/2007

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

1800 GARDNER EXPRESSWAY

(Middle)

Director 10% Owner _X__ Officer (give title _ Other (specify below)

VP of Administration, GC & Sec 6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

QUINCY, IL 62305

(City)	(State)	(Zip) Tabl	le I - Non-l	Derivative	Secui	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securion(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount		Price	(Instr. 3 and 4)		
Common Stock	05/09/2007		J	1,245 (1)	D	\$ 39.31	58,585	D	
Common Stock	05/09/2007		S	100	D	\$ 39.65	58,485	D	
Common Stock	05/09/2007		S	200	D	\$ 39.63	58,285	D	
Common Stock	05/09/2007		S	200	D	\$ 39.61	58,085	D	
Common Stock	05/09/2007		S	100	D	\$ 39.6	57,985	D	

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Common Stock	05/09/2007	S	400	D	\$ 39.59	57,585	D	
Common Stock	05/09/2007	S	400	D	\$ 39.58	57,185	D	
Common Stock	05/09/2007	S	1,100	D	\$ 39.57	56,085	D	
Common Stock	05/09/2007	S	500	D	\$ 39.565	55,585	D	
Common Stock	05/09/2007	S	2,200	D	\$ 39.56	53,385	D	
Common Stock	05/09/2007	S	2,200	D	\$ 39.55	51,185	D	
Common Stock	05/09/2007	S	1,900	D	\$ 39.54	49,285	D	
Common Stock	05/09/2007	S	500	D	\$ 39.535	48,785	D	
Common Stock	05/09/2007	S	200	D	\$ 39.53	48,585	D	
Common Stock	05/09/2007	S	2,700	D	\$ 39.52	45,885	D	
Common Stock	05/09/2007	S	700	D	\$ 39.51	45,185	D	
Common Stock	05/09/2007	S	4,100	D	\$ 39.5	41,085	D	
Common Stock	05/09/2007	S	200	D	\$ 39.49	40,885	D	
Common Stock	05/09/2007	S	900	D	\$ 39.48	39,985	D	
Common Stock	05/09/2007	S	1,400	D	\$ 39.47	38,585	D	
Common Stock						7,993 (2)	I	401K & Excess Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Title a Amount of Underlying Securities (Instr. 3 a	of ng s	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	or Title Nu of	umber		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
PAGLIARA TRACY D			VP of					
1800 GARDNER EXPRESSWAY			Administration, GC					
QUINCY, IL 62305			& Sec					

Signatures

Tracy D.
Pagliara 05/10/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person sold these shares back to the Company pursuant to the Company's Executive Stock Repurchase Program.

The reporting person acquired shares under the Company's Retirement Savings Plan, a 401(K) plan, and the related Supplemental Excess (2) Defined Contribution Plan. The information reported herein is based on a report dated as of 5/1/07 from the Plan's recordkeeper, JPMorgan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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