KIMELMAN MICHAEL Form 4 November 14, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

	Section 30(h)	of the Investment	Company A	ct of 1940			
[_]	Check box if no longer smay continue. See Instru		16. Form	4 or Form 5 obligations			
1.	Name and Address of Repo	orting Person*					
	Kimelman	Michael					
	_] Check box if no longer may continue. See Instruction. . Name and Address of Rep Kimelman (Last) 100 Park Avenue New York (City) . Issuer Name and Ticker Ultralife Batteries, In IRS Identification Numb . Statement for Month/Yea November 12, 2002	(First)	(First)				
10	00 Park Avenue						
		(Street)					
Ne		New York		10017			
		(State)		(Zip)			
2. 	Ultralife Batteries, Inc	c. (ULBI)	 son. if a	 n Entity (Voluntary)			
•	110 140101110401011 1141101	or or neperoring ror	Jon, 11 a	2			
4.	Statement for Month/Yea:	r					
	November 12, 2002						
5.	If Amendment, Date of O	riginal (Month/Day/	Year)				
6.	Relationship of Reporting (Check all applicable)	ng Person(s) to Iss	uer				
	<pre>[_] Director [_] Officer (give title)</pre>	e below)		Owner r (specify below)			

7. Individual or Joint/Group Filing (Check applicable line)

	y one Reporting y more than one		rson		_	
Table I 1	=					
	2.	2A. Deemed Execution Date, if any (Month/		4. Securities Ac Disposed of (D)	(A) or
1. Title of Security	Transaction Date (Month/		(Instr. 8)	- Amount	(A)	Price
(Instr. 3)	(Day/Year) 	Day/Year)	Code V		(D)	
Common Stock	11/12/2002		P	600	A	2.08
					======	======
(Over)	(Print or	Type Response	e)			
FORM 4 (continued)						
Table II Derivative (e.g., puts,	Securities Acquealls, warrants	_		_		
					=	

1. Title of Derivative	Conversion or Exercise Price of Derivative	3. Trans- action Date (Month/	3A. Deemed Execution Date, if any	(Instr. 8)	4 and 5	cive cies ed (A) posed	(Month/D	ble and on Date ay/Year) Expira-		lying es 3 and 4)
Security (Instr. 3)	Secur- ity	-	(Month/ Day/Year)						Title	

Explanation of Responses:

++ The securities reported on this filing are held in the account of an unregistered investment company over which the Reporting Person has investment discretion through the Reporting Person's position in the general partner of said entity. The Reporting Person in turn has a pecuniary interest in the securities held by said unregistered investment company equal to his portion of the incentive allocation potentially made to the general partner of said entity each year.

/s/ Michael Kimelman November 13, 2002
----**Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the Form is filed by more than one reporting person, see Instruction $4\,(b)\,(v)$.
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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