

UNITY BANCORP INC /NJ/
Form 4
June 08, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DALLAS DAVID D

(Last) (First) (Middle)

C/O UNITY BANCORP INC, 64
OLD HIGHWAY 22

(Street)

CLINTON, NJ 08809

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
UNITY BANCORP INC /NJ/
[UNTY]

3. Date of Earliest Transaction
(Month/Day/Year)
06/07/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	06/07/2017		M	4,620 A \$ 6.46	22,386 ⁽¹⁾	D	
Common Restricted					5,106 ⁽²⁾	D	
Common Stock					1,668,251 ⁽³⁾	I	Dallas Financial Holdings, LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Option	\$ 6.46 ⁽⁴⁾	06/07/2017		M	4,620	12/20/2008 ⁽⁴⁾ 12/20/2017 ⁽⁴⁾	Common Stock	4,620

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DALLAS DAVID D C/O UNITY BANCORP INC 64 OLD HIGHWAY 22 CLINTON, NJ 08809	X	X		Chairman of the Board

Signatures

David D. Dallas, poa Laurie Cook,
Controller/SVP

06/08/2017

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 22,386 shares are held in an account in Mr. Dallas' name at Computershare, of which 250 shares are dividend reinvestment shares.
- (2) 4,700 restricted stock shares are held in an account at Computershare, which have future vesting dates. An additional 406 shares are dividend reinvestment shares, for a total of 5,106 shares.
- (3) 169,985 shares are held in an account at Computershare, of which 7,273 shares are dividend reinvestment shares. An additional 1,491,310 shares are held in a brokerage account and 6,956 shares are in certificate form.
- (4) 4,620 stock options were granted on 12/20/07, which vested one-third per year commencing 12/20/08; 12/20/09 and 12/20/10 at \$6.46 per share that expire on 12/20/2017.

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(5) 14,800 stock options were granted of which 10,267 are currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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