Chawla Lakhmir S Form 4 November 19, 2018

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

Expires:

January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Chawla Lakhmir S

LA JOLLA PHARMACEUTICAL CO [LJPC]

2. Issuer Name and Ticker or Trading

3. Date of Earliest Transaction (Month/Day/Year)

(First) (Middle)

2. Transaction Date 2A. Deemed

11/15/2018

Symbol

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

Chief Medical Officer

Director X_ Officer (give title

10% Owner Other (specify

C/O LA JOLLA **PHARMACEUTICAL** COMPANY,, 4550 TOWNE CENTRE COURT

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

SAN DIEGO, CA 92121

(City) (State) (Zip)

(Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 3. 4. Securities Acquired (Month/Day/Year) Execution Date, if

Code (Instr. 8)

Transaction(A) or Disposed of (D) (Instr. 3, 4 and 5)

Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)

5. Amount of

Securities

6. Ownership Form: Direct Beneficial (D) or Indirect (I) (Instr. 4)

7. Nature of Indirect Ownership (Instr. 4)

(A) or Amount (D) Price

Common Stock

1.Title of

Security

(Instr. 3)

11/15/2018

Code V $A^{(1)}$

16

A 12.665

2,131

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transact Code (Instr. 8) | 5. cionNumber of Derivativ Securitie Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | s I | | (Instr. 3 and 4) | | 8. Price Deriva Securit (Instr. : |
|---|---|---|---|--------------------------------------|---|---------------------|--------------------|------------------|--|--|
| | | | | Code V | / (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Stock Option (Right to Buy) | \$ 14.9 | 11/15/2018 | | A | 16 | (2) | 11/15/2028 | Common Stock | 16 | \$ (|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|-----------------------------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| Chawla Lakhmir S C/O LA JOLLA PHARMACEUTICAL COMPANY, 4550 TOWNE CENTRE COURT SAN DIEGO, CA 92121 | | | Chief Medical Officer | | | |

Signatures

/s/ Ryan Murr, as attorney-in-fact for Lakhmir S.
Chawla

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares were acquired on 11/15/2018 through the La Jolla Pharmaceutical Company 2018 Employee Stock Purchase Plan in a transaction that was exempt under both Rule 16b-3(d) and Rule 16b-3(c).
- The stock option vests and becomes exercisable with respect to 25% of the underlying shares on the one-year anniversary of grant date and then vests and becomes exercisable ratably on a monthly basis over the next three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2