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RUDICK A JOSEPH  
 Form 5/A  
 March 06, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported
- Form 4 Transactions Reported

1. Name and Address of Reporting Person

Rudick, A. Joseph  
 c/o Atlantic Technology Ventures, Inc.  
 350 Fifth Avenue, Suite 5507  
 New York, NY 10118

2. Issuer Name and Ticker or Trading Symbol

Atlantic Technology Ventures, Inc. ("ATLC.OB")

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

12/01

5. If Amendment, Date of Original (Month/Year)

February 14, 2002

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

- Director ( ) 10% Owner ( ) Officer (give title below)
- ( ) Other (specify below)

7. Individual or Joint/Group Reporting (Check Applicable Line)

- Form filed by One Reporting Person
- ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code (Ins/tr.8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Year (Instr. 3 and 4)
			Amount	Price
			A/ D	



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If space provided is insufficient, see Instruction 6 for procedure.

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