HOME PROPERTIES OF NEW YORK INC

Form 4 June 07, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

Section 30(i) of the Investment Co	mpany Act of 1940
[_] Check box if no longe may continue. See Ins		6. Form 4 or Form 5 obligations
1. Name and Address of R	eporting Person*	
Helbig	Leonard	F.
(Last)	 (First)	(Middle)
951 Tallamore Drive		
	(Street)	
Ambler	PA	19002
(City)	(State)	(Zip)
2. Issuer Name and Ticke	r or Trading Symbol	
Home Properties of New Yor	k, Inc. (HME)	
3. IRS Identification Nu	mber of Reporting Perso	n, if an Entity (Voluntary)
4. Statement for Month/Y	ear	
May 2002		
5. If Amendment, Date of	Original (Month/Year)	
6. Relationship of Report (Check all applicable	ting Person to Issuer)	
<pre>[x] Director [_] Officer (give ti</pre>] 10% Owner] Other (specify below)

7. Individual or Joint/Group Fili [x] Form filed by one Reporti [_] Form filed by more than o	ng Person					
Table I Non-Derivativ		quired, Dispo	osed of,			
	2.	3. Transaction	4. Securities Acquired Disposed of (D) (Instr. 3, 4 and 5)			
1. Title of Security	Transaction Date	(Instr. 8)	Amount	(A) or	Price	
(Instr. 3)	(mm/dd/yy)	Code		(D)		
Common Stock, Par value \$.01						
Series F Cumulative Redeemable Preferred Stock, Par Value \$.01	05/10/02	P	1,850	A	\$27.00	
* If the Form is filed by more t 4(b)(v). Reminder: Report on a separate line owned directly or indirect	for each class	ing Person,				
(Print	or Type Response	e)	(Ove	er)		
FORM 4 (continued)						
Table II Derivative Securities A (e.g., puts, calls, warran				d		
	::			===		
2.						

Number of

Conver-

sion

Title and Amount

	Deriv- Date ative (Month/		4. Trans-	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		Expiration Date (Month/Day/Year)		of Underlying Securities (Instr. 3 and 4)		
1. Title of Derivative Security (Instr. 3)		action Date (Month/ Day/							Amount	
			8) Code		4 and 5		Date Exer- cisable	-	of	Number of Shares
Option to Purchase Common Stock		*	*	*	*	*	*	*	*	*
Option to Purchase Common Stock		*	*	*	*	*	*	*	*	*
Option to Purchase Common Stock	\$28.3125	*	*	*	*	*	*	*	*	*
Option to Purchase Common Stock	\$31.3750	*	*	*	*	*	*	*	*	*
Option to Purchase Common Stock		*	*	*	*	*	*	*	*	*
Option to Purchase Common Stock		05/07/02				*	05/07/02	05/07/07	Common Stock	7,000
Phantom Stock Units	1-for-1		*	*	*	*	*	*	*	*

Explanation of Responses:

- * Previously reported
- (1) Does not include any shares acquired during fiscal year 2002 under the Issuer's Dividend Reinvestment Plan in transactions exempt from Section 16(b) by virtue of Rule 16a-11.
- (2) Represents phantom stock units accrued to the Reporting Person's account under the Issuer's Deferred Compensation Plan through December 31, 2001.

/s/ Leonard F. Helbig by Ann M. McCormick, attorney-in-fact -----**Signature of Reporting Person

Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Alternatively, this form is permitted to be submitted to the Commission in

electronic format at the option of the Reporting Person pursuant to Rule 101(b) (4) of Regulation S-T.

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