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SPORTS CLUB CO INC Form NT 10-K March 30, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 12b-25

SEC File Number: 1-13290

NOTIFICATION OF LATE FILING

CUSIP Number: 84917P10

(Check one:) {X} Form 10-K { } Form 20-F { } Form 11-K { } Form 10-Q { } From N-SAR

For Period Ended: December 31, 2004

{ } Transition Report on Form 10-K
{ } Transition Report on Form 20-F
{ } Transition Report on Form 11-K
{ } Transition Report on Form 10-Q
{ } Transition Report on Form N-SAR

For the transition period ended: Not applicable

NOTHING IN THIS FORM SHALL BE CONSTRUED TO IMPLY THAT THE COMMISSION HAS VERIFIED ANY INFORMATION CONTAINED HEREIN.

If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates: Not applicable

PART I - REGISTRANT INFORMATION

The Sports Club Company, Inc.
----Full Name of Registrant

Not applicable

Former Name if Applicable

11100 Santa Monica Boulevard, Suite 300

Address of Principal Executive Office (Street and Number)

Los Angeles, CA 90025
-----City, State and Zip Code

PART II - RULES 12b-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

(a) The reasons described in reasonable detail in Part III of the form could not be eliminated without unreasonable effort or

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expense;

(XX) (b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, Form 11-

1

K Form N-SAR or Form N-CSR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q or subject distribution reported on From 10-D, or portion thereof, will be filed on or before the fifth calendar day following the prescribed due date; and

(c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III - NARRATIVE

State below in reasonable detail why Forms 10-K, 20-F, 11-K, 10-Q, N-SAR, N-CSR or the transition report, or portion thereof, could not be filed within the prescribed period. (Attach Extra Sheets if Needed)

The registrant has been working diligently to prepare its consolidated financial statements for the year ended December 31, 2004 and such consolidated financial statements have been substantially completed. However, due to delays associated with (i) the recent change in the registrant's certifying accountants (ii) a restatement resulting from the recent pronouncement by the SEC regarding accounting for leases and (iii) a recent decision to classify certain assets as "assets held for sale," the above registrant has not finalized its consolidated financial statements and is unable to file its annual report on Form 10-K for the year ended December 31, 2004 within the prescribed period without unreasonable effort or expense. The registrant expects to file its annual report on Form 10-K for the year ended December 31, 2004 on or before April 15, 2005.

PART IV - OTHER INFORMATION

(1) Name and telephone number of person to contact in regard to this notification.

| Timothy M. O'Brien | 310-479-5200 |
|--------------------|--------------------------------|
| | |
| (Name) | (Area code) (Telephone Number) |

(2) Have all other periodic reports required under Section 13 or $15\,(d)$ of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If the answer is no, identify report(s).

 $\{X\}$ Yes $\{$ $\}$ No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

{ } Yes { X } No

If so, attach an explanation of the anticipated change, both narratively and

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quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

2

The Sports Club Company, Inc.

(Name of Registrant as Specified in Charter)

Has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 30, 2005 By: /s/ Timothy M. O'Brien

Timothy M. O'Brien

Chief Financial Officer