

INTERNATIONAL SPEEDWAY CORP  
Form 8-K  
April 03, 2007

---

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**WASHINGTON, DC 20549**

**FORM 8-K**

**CURRENT REPORT PURSUANT**

**TO SECTION 13 OR 15(d) OF THE**

**SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported): April 2, 2007**

**INTERNATIONAL SPEEDWAY CORPORATION**

**(Exact Name of Registrant as Specified in Its Charter)**

**Florida**  
**(State or Other Jurisdiction)**

**0-2384**  
**(Commission File Number)**

**59-0709342**  
**(IRS Employer**

**of Incorporation)**

**Identification No.)**

**1801 West International Speedway Boulevard, Daytona Beach,**  
**Florida**

**32114**

**(Address of Principal Executive Offices)**

**(Zip Code)**

**(386) 254-2700**

**(Registrant's Telephone Number, Including Area Code)**

**Not Applicable**

**(Former Name or Former Address, if Changed Since Last Report)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

**Section 8 - Other Items**

**Item 8.01 Other Items**

On April 2, 2007 the Company issued a press release which announced it has decided to no longer pursue development of a motorsports entertainment facility in Kitsap County, Washington, and due to its decision, ISC will record a non-cash pre-tax charge in the second quarter of fiscal 2007 of approximately \$5.5 million to \$6.5 million, or \$0.07 to \$0.08 per diluted share after-tax. The charge reflects the write-off of capitalized costs including legal, consulting, capitalized interest and other project-specific costs.

A copy of the release is attached as an exhibit to this report.

**Section 9 - Financial Statements and Exhibits**

**Item 9.01 Financial Statements and Exhibits**

	<b>Exhibit Number</b>	<b>Description of Exhibit</b>	<b>Filing Status</b>
1	(99.1)	Press Release	Attached herewith

---

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**INTERNATIONAL SPEEDWAY CORPORATION**  
(Registrant)

Date: April 2, 2007

By: /s/ Glenn R. Padgett  
Glenn R. Padgett  
Vice President, Chief Counsel - Operations