

IMPERIAL CAPITAL BANCORP, INC.
 Form 4
 May 22, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 HALIGOWSKI GEORGE W

2. Issuer Name and Ticker or Trading Symbol
 IMPERIAL CAPITAL BANCORP, INC. [IMP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 05/20/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
 President and CEO

C/O IMPERIAL CAPITAL BANCORP, INC., 888 PROSPECT STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LA JOLLA, CA 92037

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/20/2008		I		200 ⁽¹⁾	A	\$ 10.27	71,216	I	By Def. Comp. Plan
Common Stock	05/20/2008		I		700 ⁽¹⁾	A	\$ 10.28	71,916	I	By Def. Comp. Plan
Common Stock	05/20/2008		I		2,500 ⁽¹⁾	A	\$ 10.29	74,416	I	By Def. Comp. Plan

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Common Stock	05/20/2008	I	<u>3,240</u> ⁽¹⁾	A	\$ 10.3	77,656	I	By Def. Comp. Plan
Common Stock	05/20/2008	I	<u>640</u> ⁽¹⁾	A	\$ 10.31	78,296	I	By Def. Comp. Plan
Common Stock	05/20/2008	I	<u>3,100</u> ⁽¹⁾	A	\$ 10.32	81,396	I	By Def. Comp. Plan
Common Stock	05/20/2008	I	<u>760</u> ⁽¹⁾	A	\$ 10.33	82,156	I	By Def. Comp. Plan
Common Stock	05/20/2008	I	<u>1,000</u> ⁽¹⁾	A	\$ 10.34	83,156	I	By Def. Comp. Plan
Common Stock	05/20/2008	I	<u>29,660</u> ⁽¹⁾	A	\$ 10.35	112,816	I	By Def. Comp. Plan
Common Stock	05/21/2008	I	<u>795</u> ⁽¹⁾	A	\$ 10.01	113,611	I	By Def. Comp. Plan
Common Stock	05/21/2008	I	<u>300</u> ⁽¹⁾	A	\$ 10.05	113,911	I	By Def. Comp. Plan
Common Stock	05/21/2008	I	<u>1,200</u> ⁽¹⁾	A	\$ 10.06	115,111	I	By Def. Comp. Plan
Common Stock	05/21/2008	I	<u>2,600</u> ⁽¹⁾	A	\$ 10.08	117,711	I	By Def. Comp. Plan
Common Stock	05/21/2008	I	<u>2,500</u> ⁽¹⁾	A	\$ 10.1	120,211	I	By Def. Comp. Plan
Common Stock	05/21/2008	I	<u>1,700</u> ⁽¹⁾	A	\$ 10.13	121,911	I	By Def. Comp. Plan
Common Stock	05/21/2008	I	<u>700</u> ⁽¹⁾	A	\$ 10.14	122,611	I	By Def. Comp. Plan
Common Stock	05/21/2008	I	<u>200</u> ⁽¹⁾	A	\$ 10.15	122,811	I	By Def. Comp. Plan
Common Stock	05/21/2008	I	<u>1,000</u> ⁽¹⁾	A	\$ 10.16	123,811	I	By Def. Comp. Plan

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									Plan
Common Stock	05/21/2008		I	100 ⁽¹⁾	A	\$ 10.18	123,911	I	By Def. Comp. Plan
Common Stock	05/21/2008		I	2,205 ⁽¹⁾	A	\$ 10.2	126,116	I	By Def. Comp. Plan
Common Stock							169,059	I	By SERP
Common Stock							300	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)
Stock Option (Right to Buy)	\$ 30.75					⁽²⁾ 08/08/2017	Common Stock	25,000
Stock Option (Right to Buy)	\$ 48.46					12/19/2005 12/19/2015	Common Stock	50,000
Stock Option (Right to Buy)	\$ 14					⁽³⁾ 02/02/2009	Common Stock	10,000

Stock Option (Right to Buy)	\$ 23	(4)	02/19/2012	Common Stock	37,500
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HALIGOWSKI GEORGE W C/O IMPERIAL CAPITAL BANCORP, INC. 888 PROSPECT STREET LA JOLLA, CA 92037	X		President and CEO	

Signatures

/s/ George W. Haligowski	05/22/2008
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents acquisition of shares under the Issuer's Non-Qualified Employer Securities Deferred Compensation Plan.
- (2) Vesting schedule is as follows: one-third on August 8, 2008, one-third on August 8, 2009 and one-third on August 8, 2010.
- (3) One-third of the option vested on February 2, 2000, one-third vested on February 2, 2001 and one-third vested on February 2, 2002.
- (4) One-third of the option vested on February 19, 2003, one-third vested on February 19, 2004 and one-third vested on February 19, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.