

COMMUNITY CENTRAL BANK CORP  
Form 8-K  
February 03, 2011

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 31, 2011

COMMUNITY CENTRAL BANK CORPORATION  
(Exact name of Registrant as specified in its charter)

|   |                                       |  |
|---|---------------------------------------|--|
| Michigan<br>(State or Other Jurisdiction<br>of Incorporation) | 000-33373<br>(Commission File Number) | 38-3291744<br>(IRS Employer Identification<br>No.) |
|---|---------------------------------------|--|

|  |                     |
|--|---------------------|
| 100 N. Main Street, Mt. Clemens, MI<br>(Address of principal executive<br>offices) | 48046<br>(Zip Code) |
|--|---------------------|

Registrant's telephone number, including area code (586) 783-4500

Not Applicable  
(Former name or former address, if changed since last year)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425).
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12).
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240-14d-2(b)).
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)).

Item 8.01 Other Events.

Community Central Bank Corporation (“Company”) is the parent company of Community Central Bank (the “Bank”). The Bank’s Report of Condition and Income for the quarter ended December 31, 2010 (“Call Report”) filed with the FDIC reported that its tier 1 leverage ratio as of the end of the period was 1.66%, placing the Bank in the critically undercapitalized category.

Under the Prompt Corrective Action framework established under FDICIA, the failure to meet minimum capital requirements can initiate both mandatory and additional discretionary actions by regulators that are likely to have a material adverse effect on the Bank and the Company. In the case of critically undercapitalized banks, the appointment of a conservator or receiver generally is required if the institution is unable to raise sufficient capital within 90 days of the date on which it was determined that the institution was critically undercapitalized.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

COMMUNITY CENTRAL BANK  
CORPORATION  
(Registrant)

Dated: February 3, 2011

By: /s/ Ray T. Colonius  
Ray T. Colonius  
Interim Chief Executive Officer  
Chief Financial Officer

