

Edgar Filing: GREENBRIER COMPANIES INC - Form SC 13D/A

GREENBRIER COMPANIES INC
Form SC 13D/A
July 22, 2008

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934
(Amendment No. 4)*

The Greenbrier Companies, Inc.
(Name of Issuer)

Common Stock, Without Par Value
(Title of Class of Securities)

393657101
(CUSIP Number)

Marc Weitzen, Esq.
Icahn Associates Corp.
767 Fifth Avenue, 47th Floor
New York, New York 10153
(212) 702-4388
(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

July 22, 2008
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Section 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box / /.

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No. 393657101

1 NAME OF REPORTING PERSON
Carl C. Icahn

Edgar Filing: GREENBRIER COMPANIES INC - Form SC 13D/A

- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(a) / /
(b) / /
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS
- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO
ITEMS 2(d) or 2(e) / /
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION
United States of America
- NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:
- 7 SOLE VOTING POWER
0
- 8 SHARED VOTING POWER
817,515
- 9 SOLE DISPOSITIVE POWER
0
- 10 SHARED DISPOSITIVE POWER
817,515
- 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
817,515
- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES / /
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
4.92%
- 14 TYPE OF REPORTING PERSON
IN

SCHEDULE 13D

CUSIP No. 393657101

- 1 NAME OF REPORTING PERSON
ARI Longtrain Inc.
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(a) / /
(b) / /
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS
WC
- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO
ITEMS 2(d) or 2(e) / /

Edgar Filing: GREENBRIER COMPANIES INC - Form SC 13D/A

6 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:

7 SOLE VOTING POWER
817,515

8 SHARED VOTING POWER
0

9 SOLE DISPOSITIVE POWER
817,515

10 SHARED DISPOSITIVE POWER
0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
817,515

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES / /

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
4.92%

14 TYPE OF REPORTING PERSON
CO

SCHEDULE 13D

CUSIP No. 393657101

1 NAME OF REPORTING PERSON
American Railcar Industries, Inc.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(a) / /
(b) / /

3 SEC USE ONLY

4 SOURCE OF FUNDS

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO
ITEMS 2(d) or 2(e) / /

6 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:

7 SOLE VOTING POWER
0

8 SHARED VOTING POWER
817,515

9 SOLE DISPOSITIVE POWER

Edgar Filing: GREENBRIER COMPANIES INC - Form SC 13D/A

0

- 10 SHARED DISPOSITIVE POWER
817,515
- 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
817,515
- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES / /
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
4.92%
- 14 TYPE OF REPORTING PERSON
CO

SCHEDULE 13D

CUSIP No. 393657101

- 1 NAME OF REPORTING PERSON
Modal LLC
 - 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(a) / /
(b) / /
 - 3 SEC USE ONLY
 - 4 SOURCE OF FUNDS
 - 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO
ITEMS 2(d) or 2(e) / /
 - 6 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware
- NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:
- 7 SOLE VOTING POWER
0
 - 8 SHARED VOTING POWER
817,515
 - 9 SOLE DISPOSITIVE POWER
0
 - 10 SHARED DISPOSITIVE POWER
817,515
 - 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
817,515
 - 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES / /
 - 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
4.92%

Edgar Filing: GREENBRIER COMPANIES INC - Form SC 13D/A

14 TYPE OF REPORTING PERSON
OO

SCHEDULE 13D

CUSIP No. 393657101

1 NAME OF REPORTING PERSON
Hopper Investments LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(a) / /
(b) / /

3 SEC USE ONLY

4 SOURCE OF FUNDS

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO
ITEMS 2(d) or 2(e) / /

6 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:

7 SOLE VOTING POWER
0

8 SHARED VOTING POWER
817,515

9 SOLE DISPOSITIVE POWER
0

10 SHARED DISPOSITIVE POWER
817,515

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
817,515

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES / /

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
4.92%

14 TYPE OF REPORTING PERSON
OO

SCHEDULE 13D

CUSIP No. 393657101

Edgar Filing: GREENBRIER COMPANIES INC - Form SC 13D/A

- 1 NAME OF REPORTING PERSON
Barberry Corp.
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(a) / /
(b) / /
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS
- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO
ITEMS 2(d) or 2(e) / /
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware
- NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:
- 7 SOLE VOTING POWER
0
- 8 SHARED VOTING POWER
817,515
- 9 SOLE DISPOSITIVE POWER
0
- 10 SHARED DISPOSITIVE POWER
817,515
- 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
817,515
- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES / /
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
4.92%
- 14 TYPE OF REPORTING PERSON
OO

SCHEDULE 13D

Item 1. Security and Issuer

The Schedule 13D filed with the Securities and Exchange Commission on January 25, 2008 by the Reporting Persons (the "Initial 13D") with respect to the Common Stock, without par value (the "Shares"), issued by The Greenbrier Companies, Inc. (the "Issuer") and as amended by amendment Number 1 to the Initial 13D filed on June 11, 2008 ("Amendment Number 1"), amendment Number 2 to the Initial 13D filed on June 19, 2008 ("Amendment Number 2"), amendment Number 3 to the Initial 13D filed on July 14, 2008 ("Amendment Number 3", and together with Amendment Number 1, Amendment Number 2 and the Initial 13D, the "Schedule 13D") is hereby amended to furnish the additional information set forth herein. All capitalized terms contained herein but not otherwise defined shall have the meanings ascribed to such terms in the Initial 13D.

Item 5. Interest in Securities of the Issuer

Edgar Filing: GREENBRIER COMPANIES INC - Form SC 13D/A

Item 5 of the Schedule 13D is hereby amended by replacing Item 5 in its entirety with the following:

(a) The Reporting Persons may be deemed to beneficially own, in the aggregate, 817,515 Shares, representing approximately 4.92% of the Issuer's outstanding Shares (based upon the 16,606,250 Shares stated to be outstanding as of June 30, 2008 by the Issuer in the Issuer's Form 10-Q for the quarter ended May 31, 2008, filed with the Securities and Exchange Commission).

(b) Longtrain has sole voting power and sole dispositive power with regard to 817,515 Shares. Each of ARI, Hopper, Modal, Barberry and Mr. Icahn has shared voting power and shared dispositive power with regard to such Shares.

Each of ARI, Hopper, Modal, Barberry and Mr. Icahn, by virtue of their relationships to Longtrain (as disclosed in Item 2 of the Initial 13D), may be deemed to indirectly beneficially own (as that term is defined in Rule 13d-3 under the Act) the Shares which Longtrain directly beneficially owns. Each of ARI, Hopper, Modal, Barberry and Mr. Icahn disclaims beneficial ownership of such Shares for all other purposes.

(c) The following table sets forth all transactions with respect to Shares effected during the past sixty (60) days by any of the Reporting Persons. Except as otherwise indicated, all transactions were effected in the open market, and the table includes commissions paid in per share prices.

| Name | Date | Shares Sold | Price Per Share |
|-----------|---------------|-------------|-----------------|
| Longtrain | June 13, 2008 | 16,200 | \$21.79 |
| Longtrain | June 16, 2008 | 20,500 | \$22.08 |
| Longtrain | June 17, 2008 | 69,100 | \$22.20 |
| Longtrain | June 18, 2008 | 18,980 | \$21.65 |
| Longtrain | June 19, 2008 | 68,263 | \$22.18 |
| Longtrain | June 20, 2008 | 17,310 | \$22.13 |
| Longtrain | June 23, 2008 | 1,200 | \$21.99 |
| Longtrain | June 24, 2008 | 3,000 | \$21.25 |
| Longtrain | June 25, 2008 | 22,000 | \$21.28 |
| Longtrain | June 26, 2008 | 4,000 | \$21.29 |
| Longtrain | July 1, 2008 | 5,100 | \$20.11 |
| Longtrain | July 2, 2008 | 14,700 | \$20.21 |
| Longtrain | July 8, 2008 | 22,150 | \$19.99 |
| Longtrain | July 9, 2008 | 43,200 | \$19.38 |
| Longtrain | July 10, 2008 | 30,000 | \$19.38 |

Edgar Filing: GREENBRIER COMPANIES INC - Form SC 13D/A

| | | | |
|-----------|---------------|---------|---------|
| Longtrain | July 14, 2008 | 50,100 | \$19.56 |
| Longtrain | July 16, 2008 | 56,400 | \$19.23 |
| Longtrain | July 17, 2008 | 43,900 | \$19.91 |
| Longtrain | July 18, 2008 | 18,352 | \$19.47 |
| Longtrain | July 21, 2008 | 47,000 | \$19.68 |
| Longtrain | July 22, 2008 | 141,030 | \$19.90 |

SIGNATURE

After reasonable inquiry and to the best of each of the undersigned knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: July 22, 2008

ARI LONGTRAIN INC.

By: /s/ Vincent J. Intrieri

Name: Vincent J. Intrieri
Title: Treasurer

AMERICAN RAILCAR INDUSTRIES, INC.

By: /s/ James J. Unger

Name: James J. Unger
Title: Chief Executive Officer

HOPPER INVESTMENTS LLC

By: Barberrry Corp., sole member

By: /s/ Edward E. Mattner

Name: Edward E. Mattner
Title: Authorized Signatory

BARBERRY CORP.

By: /s/ Edward E. Mattner

Name: Edward E. Mattner
Title: Authorized Signatory

MODAL LLC

By: /s/ Edward E. Mattner

Name: Edward E. Mattner
Title: Vice President

Edgar Filing: GREENBRIER COMPANIES INC - Form SC 13D/A

/s/ Carl C. Icahn

CARL C. ICAHN

[Signature Page of Schedule 13D -
The Greenbrier Companies Inc., Amendment No. 4]