ANDERSON MARTIN Form 144 June 02, 2004

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### FORM 144

## NOTICE OF PROPOSED SALE OF SECURITIES PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

ATTENTION: Transmit for filing 3 copies of this form concurrently with either placing an order with a broker to execute sale or executing a sale directly with a market maker

	NAME OF ISSU well Industri	JER (Please type or ies, Inc.	print)		
	IRS IDENT. N 496921	40.		SEC FILE NO. 0-09347	
	ADDRESS OF 1 Alakea Stree	ISSUER et, Suite 2900	STREET		
1 (d)	CITY Honolulu		STATE HI		ZIP CODE 96813
1(e)	TELEPHONE				
	AREA CODE	   NUMBER 			
	808	531-8400			
	in Anderson	SON FOR WHOSE ACCOU		ECURITIES ARE T	O BE SOLD
2(b)	IRS IDENT. N			RELATIONSHIP TC	ISSUER
				Director	
. ,	ADDRESS Alakea St.,	Ste. 1800	STREET		
2 (d)	CITY Honolulu		STATE HI		ZIP CODE 96813

INSTRUCTION: The person filing this notice should contact the issuer to obtain the I.R.S. Identification Number and the S.E.C. File Number.

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3(a) Title of the Class of Securities to be Sold		(b) Name and Address of Each Broker Through Whom the Securities are to be Offered or Each Market Maker who is Aquiring the Securities				(e) Number of Shares or Other Units Outstanding (See instr. 3(e))	( 24 [] ( (
Common Stock		Weiss, Peck & Greer Investments 2200 Sand Hill Road Suite 250 Menlo Park, CA 94025		12,000	\$561,000	1,329,010	e
1. (a) (b) (c) (d) (e) 2. (a) (b) (c) (d) 3. (a)	Issuer'S Issuer's Issuer's Name of Such per Such per stockhol Such per Title of	issuer I.R.S. Identification N S.E.C. file number, if address, including zip telephone number, inclu person for whose account son's I.R.S. identificat son's relationship to th der, or member of immedi son's address, including the class of securities address of each broker	any code ding area o the securi ion number, e issuer (e ate family zip code to be solo	ties are to be if such perso e.g., officer, of any of the	on is an entit director, 10% foregoing)	2	
(d) (e) (f)	aggregat Aggregat within 1 Number o securiti recent r Approxim Name of	ld f shares or other units e face amount) e market value of the se 0 days prior to the fili f shares or other units es the face amount there eport or statement publi ate date on which the se each securities exchange to be sold	curities to ng of this of the clas of outstand shed by the curities an	be sold as or notice soutstanding ling, as shown sissuer re to be sold	f a specified , or if debit by the most		
		TABLE I – SEC	URITIES TO	BE SOLD			

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:

Name of Person from Whom Acquired

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Title of the Class		Nature of Acquisition Transaction	(If gift, also give date donor acquired)	Amount of Securities Acquired	D P
Common Stock	Pre 1990	Open market purchase	Open market	12,000	P

# INSTRUCTIONS:

 If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

#### TABLE II - SECURITIES SOLD DURING THE PAST 3 MONTHS

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

			Amount of	Gros
Name and Address of Seller	Title of Securities Sold	Date of Sale	Securities	Proc

None

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## REMARKS:

# INSTRUCTIONS:

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

### ATTENTION:

The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed.

June 2, 2004

/s/ Martin Anderson

(DATE OF NOTICE)

(SIGNATURE)

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The notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed.

Any copies not manually signed shall bear typed or printed signatures.

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001).