Edgar Filing: LCO INVESTMENTS LTD - Form 4

LCO INVES Form 4 June 10, 200	TMENTS LTD 5										
FORM		STATES					NGE (COMMISSION		PPROVAL 3235-0287	
Check this box if no longer subject to Section 16.Number:TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP SECURITIESExpires:Statement of Section 16.Section 16.Form 4 orFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. See Instruction 1(b).Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 30(h) of the Investment Company Act of 1940Section 17(a) of the Public Utility Holding Company Act of 1940						January 31, 2005 average Irs per					
(Print or Type F	Responses)										
LCO INVESTMENTS LTD Symbol				Name and			g	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (N	liddle)	3. Date of Earliest Transaction (Chec					k all applicable)			
36 FITZWILLIAM PLACE (Mo				ay/Year))05				Director _X_ 10% Owner Officer (give title below) Other (specify below)			
Filed(Mor			nendment, Date Original onth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
DUBLIN 2,	L2							Person		eporting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	ecurit	ties Acc	uired, Disposed o	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	ccurity (Month/Day/Year) Execution Date, if Transa				4. Securit on(A) or Dis (D) (Instr. 3, 4	sposed	lof	Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock	06/02/2005			Х	57,310	А	\$ 2.4	2,965,988	D		
Common Stock	06/02/2005			Х	4,160	А	\$ 2.4	2,970,148	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	ransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Warrants	\$ 2.4	06/02/2005		Х	:	57,310	06/29/2000	06/29/2005	Common Stock	57,310
Warrants	\$ 2.4	06/02/2005		Х		4,160	08/03/2000	08/03/2005	Common Stock	4,160

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Reporting Owners

Reporting Owner Name / Address	Relationships							
1.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0	Director	10% Owner	Officer	Other				
LCO INVESTMENTS LTD 36 FITZWILLIAM PLACE DUBLIN 2, L2		Х						
Signatures								
/s/ Craigh Leonard as Attorney in Fact		06/10/200)5					
**Signature of Reporting Person		Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.