

BARNWELL INDUSTRIES INC

Form 4/A

August 21, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Steckley Warren Douglas

(Last) (First) (Middle)

900, 639 5TH AVENUE S.W.

(Street)

CALGARY, A0 T2P 0M9

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
BARNWELL INDUSTRIES INC
[BRN]

3. Date of Earliest Transaction
(Month/Day/Year)
08/17/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)
08/18/2006

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)

V.P.-Canadian Operations

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/17/2006 ⁽³⁾		M		60,000	A	\$ 2.6042
Common Stock	08/17/2006 ⁽³⁾		D		60,000	D	\$ 21.93 ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Stock Appreciation Right	\$ 2.6042 ₍₁₎	08/17/2006 ₍₃₎		M	60,000	06/01/2003 ₍₂₎ 06/01/2008	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Steckley Warren Douglas 900, 639 5TH AVENUE S.W. CALGARY, A0 T2P 0M9	V.P.-Canadian Operations

Signatures

/s/ Warren Douglas
Steckley 08/21/2006

____Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) As adjusted for all stock splits from the date of grant through the date hereof.

(2) Twenty percent of the Stock Appreciation Rights (or 36,000 rights) vested on each of the first five anniversaries of the date of grant, and thus all rights became exercisable as of 06/01/2003.

The Form 4, as originally filed, incorrectly reported the exercise date and the disposition price. The Form 4, as amended by this Form 4/A, correctly reports such information. In addition, note that the Form 4 as originally filed included a line item reporting the grant on 6/1/98 of 180,000 stock appreciation rights. This transaction never needed to be reported on Form 4, as the 180,000 stock appreciation rights had already been granted to the filer when he became an executive officer of the company and subject to the Section 16 reporting system in December 1998, and thus should have been reported on Form 3 at such time. These 180,000 stock appreciation rights were reported as part of the filer's holdings in the Form 3 filed on 8/18/06. The Form 4 as originally filed is hereby amended to delete the second line item in Table II, which reported the grant of 180,000 stock appreciation rights on 6/1/98.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.