

BLACKROCK INCOME TRUST INC
Form N-Q
March 31, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-05542

BlackRock Income Trust, Inc.
(Exact name of registrant as specified in charter)

100 Bellevue Parkway, Wilmington, DE

19809

(Address of principal executive offices)

(Zip code)

Robert S. Kapito, President
BlackRock Income Trust, Inc.
40 East 52nd Street, New York, NY 10022
(Name and address of agent for service)

Registrant's telephone number, including area code: 888-825-2257

Date of fiscal year end: October 31, 2006

Date of reporting period: January 31, 2006

Item 1. Schedule of Investments.

The Registrant's unaudited schedule of investments as of the close of the reporting period pursuant to Rule 30b1-5 under the Investment Company Act of 1940 is as follows:

PORTFOLIO OF INVESTMENTS
JANUARY 31, 2006 (unaudited)

BlackRock Income Trust Inc. (BKT)

Rating ¹	Principal Amount (000)	Description	Value
LONG-TERM INVESTMENTS 141.5%			
Mortgage Pass-Through Securities 30.6%			
AAA	\$ 3,850 ²	CWALT., Ser. 56, Class 1A1, 5.311%, 10/25/35	\$ 3,888,663
Federal Home Loan Mortgage Corp.,			
	1,127 ²	4.173%, 1/01/35	1,111,738
	1,050 ²	4.96%, 10/01/34	1,023,588
	41 ²	5.28%, 2/01/25	41,396
	11,202	5.50%, 10/01/16-5/01/17	11,274,132
	39 ²	5.551%, 11/01/30	39,333
	31 ²	6.01%, 11/01/17	31,370
	76	6.50%, 5/01/29-5/01/30	78,439
	5	7.50%, 2/01/23	4,969
	67	8.00%, 11/01/15	69,253
	20	8.50%, 10/01/26-3/01/08	21,637
	190	9.00%, 9/01/20	205,860
Federal National Mortgage Assoc.,			
	17,834 ³	5.00%, 6/01/33-7/01/34	17,291,518
	14,953	5.00%, 6/01/33-11/01/35	14,456,238
	38,509	5.50%, 12/01/13-8/01/34	38,477,820
	2,588 ⁴	5.50%, 9/01/17	2,607,269
	15,223 ⁴	5.50%, 9/01/17-10/01/35	15,217,521
	6,687	6.00%, 11/01/31-8/01/34	6,759,045
	3,369	6.50%, 2/01/26-5/01/31	3,467,822
	5,377	7.00%, 6/01/26-1/01/32	5,584,185
	5,092	7.50%, 11/01/14-9/01/23	5,166,863
	255	8.00%, 5/01/08-5/01/22	261,124
	5	9.50%, 1/01/19-9/01/19	4,757
Government National Mortgage Assoc.,			
	95	7.00%, 10/15/17	100,083
	571	7.50%, 8/15/21-12/15/23	602,873
	321	8.00%, 10/15/22-2/15/29	346,420
	40	9.00%, 6/15/18-9/15/21	43,485
Total Mortgage Pass-Through Securities			\$128,177,401

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Federal Housing Administration Securities 2.2%		
512	General Motors Acceptance Corp. Colonial, 7.40%, 12/01/22	518,778
General Motors Acceptance Corp. Projects,		
304	Ser. 51, 7.43%, 2/01/23	308,350
1,024	Ser. 56, 7.43%, 11/01/22	1,037,986
52	Merrill Projects, 7.43%, 5/15/23	53,165
828	Reilly Project, 8.28%, 3/01/20	841,016
USGI Projects,		
113	Ser. 87, 7.43%, 12/01/22	114,010
450	Ser. 99, 7.43%,	456,456
5,824	Ser. 6094, 7.43%, 6/01/21	5,899,275
Total Federal Housing Administration Securities		9,229,036

Agency Multiple Class Mortgage Pass-Through Securities 19.4%		
Federal Home Loan Mortgage Corp.,		
5,403 ²	Ser. 11, Class A9, 2.501%, 1/25/28	4,511,216
1,000	Ser. 40, Class K, 6.50%, 8/17/24	1,029,862
10	Ser. 1035, Class R, 488.321%, 1/15/21	
3,000	Ser. 1598, Class J, 6.50%, 10/15/08	3,052,260
10,200	Ser. 2542, Class UC, 6.00%, 12/15/22	10,347,288
12,238	Ser. 2758, Class KV, 5.50%, 5/15/23	12,166,789
1,619	Ser. 2765, Class UA, 4.00%, 3/15/11	1,555,848

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BlackRock Income Trust Inc. (BKT) (continued)

Rating ¹	Principal Amount (000)	Description	Value
Agency Multiple Class Mortgage Pass-Through Securities (cont d)			
Federal National Mortgage Assoc.,			
	\$ 7,825	Ser. 28, Class PB, 6.00%, 8/25/28	\$ 7,865,600
	2,731	Ser. 29, Class HC, 7.50%, 7/25/30	2,837,657
	2,089	Ser. 31, Class ZG, 7.50%, 5/25/34	2,439,380
	8,349	Ser. 32, Class VT, 6.00%, 9/25/15	8,441,541
	112 ²	Ser. 38, Class F, 8.325%, 4/25/21	118,413
	1,581	Ser. 60, Class PA, 5.50%, 4/25/34	1,581,978
	12,264	Ser. 135, Class PB, 6.00%, 1/25/34	12,370,697
	3,007	Freddie Mac Structured Pass, 5.50%, 6/15/35	3,012,448
Government National Mortgage Assoc.,			
	1,466	Ser. 5, Class Z, 7.00%, 5/16/26	1,510,958
	2,500	Ser. 33, Class PB, 6.50%, 7/20/31	2,561,410
	11,678	Ser. 75, Class IJ, 5.50%, 7/20/25	630,631
	5,152	Ser. 89, Class Pe, 6.00%, 10/20/34	5,038,000
Total Agency Multiple Class Mortgage Pass-Through Securities			81,071,977

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Non-Agency Multiple Class Mortgage Pass-Through Securities 3.1%		
12,205	Residential Funding Securities Corp., 8.50%, 5/25/33	12,919,483
76 ^{2,5}	Summit Mortgage Trust, 6.266%, 12/28/12	76,440
Total Non-Agency Multiple Class Mortgage Pass-Through Securities		12,995,923
Inverse Floating Rate Mortgage Securities 1.4%		
Federal Home Loan Mortgage Corp.,		
22 ²	Ser. 1043, Class H, 24.188%, 2/15/21	25,245
46 ²	Ser. 1160, Class F, 20.506%, 10/15/21	46,454
396 ^{2,4}	Ser. 1616, Class SB, 8.50%, 11/15/08	395,308
1,269 ²	Ser. 1688, Class S, 9.926%, 12/15/13	1,283,993
Federal National Mortgage Assoc.,		
114 ²	Ser. 38, Class SA, 10.186%, 4/25/21	116,584
²	Ser. 46, Class S, 1,481.344%, 5/25/21	4,952
²	Ser. 49, Class S, 563.55%, 12/25/21	3,944
557 ²	Ser. 72, Class S, 8.75%, 5/25/08	556,677
170 ²	Ser. 87, Class S, 14.675%, 8/25/21	201,447
241 ²	Ser. 93, Class S, 8.50%, 5/25/08	245,681
1 ²	Ser. 145, Class S, 20.191%, 10/25/06	993
102 ²	Ser. 170, Class SC, 9.00%, 9/25/08	102,503
1,075 ²	Ser. 196, Class SC, 8.313%, 10/25/08	1,080,579
410 ²	Ser. 214, Class SH, 6.497%, 12/25/08	395,997
1,280 ²	Ser. 247, Class SN, 10.00%, 12/25/23	1,294,800
237 ²	Kidder Peabody Acceptance Corp., 8.209%, 8/25/23	236,937
Total Inverse Floating Rate Mortgage Securities		5,992,094
Interest Only Asset-Backed Securities 1.7%		
188,837 ²	CWALT, Inc., Ser. 79 CB, Class A2, 0.42%, 1/25/36	1,534,299
4,377 ^{2,5}	Morgan Stanley Cap. Trust I, 1.729%, 6/15/17	49,293
Sterling Coofs Trust,		
38,759 ²	Ser. 1, 2.362%, 4/15/29	3,149,156
33,705	Ser. 2, 1.00%, 3/30/30	2,527,875
Total Interest Only Asset-Backed Securities		7,260,623
Interest Only Mortgage-Backed Securities 9.0%		
3,296	ABN Amro Mortgage Corp., 5.50%, 3/25/33	122,661
230	American Housing Trust, 3/25/19	4,999
82,226 ^{2,6}	Commercial Mortgage Acceptance Corp., 0.918 11/15/17	903,939
26,158 ^{2,5}	Credit Suisse First Boston Mortgage Securities Corp., 1.698%, 6/20/29	766,428
Federal Home Loan Mortgage Corp.,		
7,426 ²	Ser. 60, Class HS, 1.438%, 4/25/24	63,787
	Ser. 176, Class M, 1,010.00%, 7/15/21	95
	Ser. 192, Class U, 1,009.033%, 2/15/22	113
41 ²	Ser. 200, Class R, 108,521.505%, 12/15/22	413
2,389	Ser. 204, 6.00%, 5/01/29	515,152

BlackRock Income Trust Inc. (BKT) (continued)

Rating ¹	Principal Amount (000)	Description	Value
Interest Only Mortgage-Backed Securities (cont d)			
	\$ ²	Ser. 1054, Class I, 478.84%, 3/15/21	\$ 402
		Ser. 1056, Class KD, 1,084.50%, 3/15/21	2,690
		Ser. 1057, Class J, 1,008.001%, 3/15/21	5,398
	1 ²	Ser. 1148, Class E, 651.508%, 10/15/21	1,296
	²	Ser. 1179, Class O, 1,009.389%, 11/15/21	330
		Ser. 1221 Class H, 1,006.50%, 3/15/07	136
	428	Ser. 1706, Class IA, 7.00%, 10/15/23	23,313
	142	Ser. 1720, Class PK, 7.50%, 1/15/24	9,445
	5,411	Ser. 1914, Class PC, 0.75%, 12/15/11	65,902
	2,453 ²	Ser. 2002, Class HJ, 3.00%, 10/15/08	19,133
	1,250 ²	Ser. 2296, Class SA, 3.18%, 3/15/16	74,384
	695 ²	Ser. 2444, Class ST, 3.40%, 9/15/29	35,176
	566	Ser. 2513, Class BI, 5.50%, 12/15/15	22,469
	1,913	Ser. 2542, Class MX, 5.50%, 5/15/22	305,669
	580	Ser. 2543, Class IM, 5.00%, 9/15/12	6,771
	3,821	Ser. 2545, Class NI, 5.50%, 3/15/22	506,538
	6,900 ²	Ser. 2559, Class IO, 0.95%, 8/15/30	38,814
	6,452	Ser. 2561, Class EW, 5.00%, 9/15/16	726,857
	13,783	Ser. 2611, Class QI, 5.50%, 9/15/32	2,475,950
	12,955	Ser. 2633, Class PI, 4.50%, 3/15/12	407,968
	4,627	Ser. 2653, Class MI, 5.00%, 4/15/26	592,568
	7,986	Ser. 2658, Class PI, 4.50%, 6/15/13	530,570
	5,662	Ser. 2672, Class TQ, 5.00%, 3/15/23	418,447
	6,912	Ser. 2676, Class JI, 5.50%, 8/15/13	209,020
	3,633	Ser. 2687, Class IL, 5.00%, 9/15/18	573,014
	15,144	Ser. 2687, Class IQ, 5.50%, 9/15/22	652,262
	6,533	Ser. 2693, Class IB, 4.50%, 6/15/13	461,319
	3,636	Ser. 2694, Class LI, 4.50%, 7/15/19	380,857
	6,793	Ser. 2773, Class OX, 5.00%, 2/15/18	829,267
	15,188 ²	Ser. 2779, Class YS, 2.58%, 1/15/33	978,098
	20,299 ²	Ser. 2780, Class SM, 1.43%, 4/15/34	614,465
	13,324	Ser. 2786, Class PI, 4.50%, 10/15/10	366,268
	6,727	Ser. 2825, Class NI, 5.50%, 3/15/30	1,680,405
	42,909 ²	Ser. 2990, Class WR, 2.006%, 6/15/35	2,876,218
Federal National Mortgage Assoc.,			
	305	Ser. 5, Class H, 9.00%, 1/25/22	54,299
	17	Ser. 7, Class 2, 8.50%, 4/01/17	3,371
	1 ²	Ser. 7, Class S, 633.477%, 3/25/21	6,857
	2 ²	Ser. 10, Class S, 612.955%, 5/25/21	18,421

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1	Ser. 12, Class C, 1,016.898%, 2/25/22	15,200
1 ²	Ser. 12, Class S, 648.144%, 5/25/21	15,835
9,046	Ser. 13, Class IG, 5.00%, 10/25/22	580,183
10,667	Ser. 16, Class PI, 5.00%, 11/25/12	429,471
1 ²	Ser. 17, Class S, 615.422%, 6/25/21	9,186
103	Ser. 33, Class PV, 1,078.42%, 10/25/21	29,361
2,621 ²	Ser. 33, Class SG, 3.569%, 3/25/09	90,183
9	Ser. 38, Class N, 1,008.50%, 4/25/21	989
	Ser. 50, Class G, 1,158.628%, 12/25/21	12,145
1,022 ²	Ser. 50, Class SI, 1.20%, 4/25/23	27,643
7,372	Ser. 51, Class IE, 5.50%, 4/25/26	525,444
6,044	Ser. 55, Class GI, 5.00%, 7/25/19	851,475
850 ²	Ser. 60, Class SB, 1.60%, 10/25/22	22,329
833	Ser. 62, Class IC, 5.50%, 7/25/15	44,702
6,752	Ser. 66, Class CI, 5.00%, 7/25/33	1,366,941
3,390 ²	Ser. 68, Class SC, .569%, 1/25/24	201,654
5,677	Ser. 71, Class EI, 5.50%, 8/25/33	1,084,406
1,827	Ser. 82, Class IR, 5.00%, 9/25/12	33,647
	Ser. 84, Class H, 1,100.633%, 8/25/06	10
15,777	Ser. 88, Class TI, 4.50%, 11/25/13	760,753
31	Ser. 89, Class 2, 8.00%, 6/01/18	6,055
41,373 ²	Ser. 90, Class JH, 2.17%, 11/25/34	1,845,648

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BlackRock Income Trust Inc. (BKT) (continued)

Rating ¹	Principal Amount (000)	Description	Value
Interest Only Mortgage-Backed Securities (cont d)			
\$	17,515	Ser. 90, Class M, 6.00%, 1/25/28	\$ 2,956,115
	9	Ser. 94, Class 2, 9.50%, 8/01/21	2,103
		Ser. 99, Class L, 930.00%, 8/25/21	6,344
	2,568	Ser. 122, Class IA, 4.00%, 9/25/09	34,594
	3,741	Ser. 122, Class IC, 5.00%, 9/25/18	599,884
		Ser. 123, Class M, 1,009.50%, 10/25/20	1,105
	43 ²	Ser. 136, Class S, 15.557%, 11/25/20	52,212
	1	Ser. 139, Class PT, 648.35%, 10/25/21	7,947
	15 ²	Ser. 141, Class SA, 16.875%, 8/25/07	1,291
	3,027 ²	Ser. 199, Class SB, 2.969%, 10/25/23	148,217
	5,712	Ser. 602, Class BI, 5.50%, 10/25/22	860,121
	865	Ser. W4, 6.50%, 12/25/28	131,931
	119	First Boston Mortgage Securities Corp., 10.965%, 4/25/17	19,877
		First Horizon Alternative Mortgage Securities,	
	97,363 ²	Ser. FA7, Class 1A7, 0.34%, 10/25/35	669,369
	247,343 ²	Ser. FA9, Class A2, 0.219%, 12/25/35	1,246,376
	24,130 ²	General Motors Acceptance Corp., Commercial Mortgage Securities, Inc., 2.508%, 7/15/27	775,783

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11,933 ^{2,5}	Goldman Sachs Mortgage Securities Corp., 0.995%, 2/19/25	255,364
	Government National Mortgage Assoc.,	
2,498	Ser. 39, Class ID, 5.00%, 5/20/33	519,997
3,140	Ser. 58, Class IT, 5.50%, 7/20/33	393,993
25,202 ²	Ser. 89, Classl SA, 1.33%, 10/16/33	916,339
98	Kidder Peabody Acceptance Corp., 9.50%, 4/22/18	23,929
70,209 ²	MLCC Mortgage Investors Inc., 0.741%, 3/25/28	1,228,666
2,346	Morgan Stanley Cap. Trust I, 5.00%, 5/25/19	327,191
14,384	Small Business Administration, 1.381%, 4/01/15	719
120,612 ²	Vendee Mortgage Trust, 0.053%, 5/15/29	281,025
Total Interest Only Mortgage-Backed Securities		37,765,706

Principal Only Mortgage-Backed Securities 6.1%

	Countrywide Home Loans, Inc.,	
6,679 ⁷	Ser. 26, Class PO, 4.944%, 8/25/33	5,178,153
1,234 ⁷	Ser. J4, Class PO, 5.142%, 6/25/33	986,973
1,739 ⁷	Ser. J5, Class PO, 4.911%, 7/25/33	1,321,040
1,378 ⁷	Ser. J8, Class PO, 4.787%, 9/25/23	1,061,474
	Drexel Burnham Lambert, Inc.,	
40 ⁷	Ser. K, Class 1, 11.00%, 9/23/17	34,431
453 ⁷	Ser. V, Class 1, 11.50%, 9/01/18	404,063
	Federal Home Loan Mortgage Corp.,	
327 ⁷	Ser. 8, Class A10, 6.737%, 11/15/28	256,599
217 ⁷	Ser. 1418, Class M, 7.50% 11/15/22	199,817
577 ⁷	Ser. 1571, Class G, 7.50%, 8/15/23	521,752
2,849 ⁷	Ser. 1691, Class B, 7.50%, 3/15/24	2,503,353
294 ⁷	Ser. 1739, Class B, 7.50%, 2/15/24	259,810
	Federal National Mortgage Assoc.,	
407 ⁷	Ser. 2, Class KB, 8.00%, 1/25/23	325,661
57 ⁷	Ser. 7, Class J, 10.00%, 2/25/21	46,910
1,245 ⁷	Ser. 13, Class PR, 6.50%, 3/25/32	1,007,575
154 ⁷	Ser. 51, Class E, 8.00%, 2/25/23	126,857
34 ⁷	Ser. 70, Class A, 7.00%, 5/25/23	30,649
70 ⁷	Ser. 167, Class D, 8.50%, 10/25/17	65,663
63 ⁷	Ser. 203, Class 1, 8.00%, 2/01/23	53,247
41 ⁷	Ser. 228, Class 1, 7.00%, 5/01/23	34,541
2,352 ⁷	Ser. 249, Class B, 7.50%, 11/25/23	2,001,781
340 ⁷	Ser. 273, Class 1, 7.00%, 7/01/26	280,094
6,017 ⁷	Ser. 328, Class 1, 6.00%, 11/01/32	4,736,526
4,574 ⁷	Ser. 338, Class 1, 5.50%, 6/01/33	3,503,416
459 ⁷	Ser. W4, Class PO, 5.985%, 2/25/29	352,839
370 ⁷	MASTR Asset Securitization Trust, Ser. 3, Class 4A15, 5.65% 3/25/34	263,079
26 ⁷	Structured Mortgage Asset Residential Trust, Ser. 3C, 7.031% 4/25/24	23,854
Total Principal Only Mortgage-Backed Securities		25,580,157

BlackRock Income Trust Inc. (BKT) (continued)

Rating ¹	Principal Amount (000)	Description	Value
Collateralized Mortgage Obligation Residuals 0.0%			
Collateralized Mortgage Obligation Trust,			
\$	1	Ser. 40, Class R, 580.50%, 4/01/18	\$ 531
		Ser. 42, Class R, 6,000.00%, 10/01/14	10,332
Federal Home Loan Mortgage Corp.,			
	2	Ser. 19, Class R, 10,417.749%, 3/15/20	2,603
	2	Ser. 75, Class R, 9.50%, 1/15/21	6
	2	Ser. 75, Class RS, 15.874%, 1/15/21	6
	2	Ser. 173, Class R, 9.00%, 11/15/21	31
	2	Ser. 173, Class RS, 9.083%, 11/15/21	31
	13 ⁶	Painewebber CMO Trust, 13.80%, 9/01/18	
Total Collateralized Mortgage Obligation Residuals			13,540
Collateralized Mortgage Obligations 23.8%			
AAA	8,166	CWALT, Inc., Ser. 28 CB, Class 1A5, 5.50%, 8/25/35	8,155,959
	2	FBC Mortgage Securities Trust 16, 5.28%, 7/01/17	283,265
Federal Home Loan Mortgage Corp.,			
	324	Ser. 19, Class F, 8.50%, 3/15/20	324,134
	728	Ser. 1961 Class H, 6.50%, 5/15/12	741,485
	8,195	Ser. 2218 Class Z, 8.50%, 3/15/30	9,136,270
	15,138	Ser. 2461, Class Z, 6.50%, 6/15/32	15,510,187
	2,475	Ser. 2562 Class PG, 5.00%, 1/15/18	2,456,363
	948	Ser. 2582, Class TB, 3.50%, 10/15/21	942,657
	2,050	Ser. 2750, Class TC, 5.25%, 2/15/34	2,013,264
	3,511	Ser. 2806, Class VC, 6.00%, 12/15/19	3,571,104
	2,182	Ser. 2927, Class BZ, 5.50%, 2/15/35	2,113,987
Federal National Mortgage Assoc.,			
	3,600	Ser. 46, Class LW, 5.00%, 6/25/20	3,569,652
	3,780	Ser. 47, Class AK, 5.00%, 6/25/20	3,710,637
	5,474 ²	Ser. 59, Class S, 6.004%, 10/25/22	755,375
	3,326	Ser. 68, Class PC, 5.50%, 7/25/35	3,331,127
	7,588 ²	Ser. 73, Class DS, 5.772%, 8/25/35	6,637,626
GSR Mortgage Loan Trust,			
	5,110 ²	Ser. 10, Class 2A1, 4.475%, 10/25/33	4,935,837
	5,014 ²	Ser. 13, Class 1A1, 4.505%, 10/25/33	4,824,847
	7,788 ²	Indymac, Inc., 4.931%, 10/25/18	7,778,774
	42,236 ²	MASTR Adjustable Rate Mortgages Trust, 0.977%, 4/25/34	1,071,111
	1,971	MASTR Alternative Loan Trust, 6.00%, 1/25/19	371,497
	2,200	MASTR Alternative Loan Trust, 8.00%, 11/25/18	2,296,715
	8,980	MASTR Asset Securitization Trust, 5.25%, 10/25/14	8,810,590
	228,000 ²	Residential Accredit Loans, Inc., 0.219%, 11/25/35	712,500
	194,249 ²	Sequoia Mortgage Trust, 0.668%, 3/20/35	2,003,195

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Structured Adjustable Rate Mortgage Loan Trust,		
7,151 ²	Ser. 18, Class 7AX, 5.50%, 9/25/35	1,195,517
7,090	Ser. 20, Class 3AX, 5.50%, 10/25/35	1,187,559
1,102	Washington Mutual, Zero Coupon, 11/25/35	798,594
Total Collateralized Mortgage Obligations		99,239,828
Corporate Bonds 0.9%		
Financial Institutions 0.9%		
3,807 ²	Structured Asset Receivable Trust, 1.649%, 1/21/10	3,812,871
U.S. Government and Agency Securities 43.3%		
Overseas Private Investment Corp.,		
299	4.09%, 5/29/12	272,121
835	4.30%, 5/29/12	778,257
623	4.64%, 5/29/12	589,690
352	4.68%, 5/29/12	325,033
2,659	4.87%, 5/29/12	2,542,129
3,323	5.40%, 5/29/12	3,313,583
381	5.46%, 2/15/06	391,087
674	5.79%, 5/29/12	689,947
464	5.88%, 2/15/06	464,139
1,280	5.94%, 5/29/12	1,313,455

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BlackRock Income Trust Inc. (BKT) (continued)

Rating ¹	Principal Amount (000)	Description	Value
U.S. Government and Agency Securities (cont d)			
\$	364	5.95%, 5/29/12	\$ 371,349
	430	6.10%, 5/29/12	443,174
	520	6.81%, 12/16/06	542,687
	4,152	6.89%, 5/29/12	4,347,976
	1,396	6.91%, 5/29/12	1,449,747
	375	7.35%, 2/15/06	394,708
	13,000 ³	Resolution Funding Corp., 4/15/30	4,063,800
Small Business Administration,			
	969	Ser. 20C-1, 7.15%, 3/01/17	1,012,576
	1,010	Ser. 20E-1, 7.60%, 5/01/16	1,061,607
	1,384	Ser. 20F-1, 7.55%, 6/01/16	1,455,374
	960	Ser. 20G-1, 7.70%, 7/01/16	1,012,749
	1,428	Ser. 20H-1, 7.25%, 8/01/16	1,491,936
	2,181	Ser. 20K-1, 6.95%, 11/01/16	2,270,428
	129,000 ³	U.S. Treasury Bonds, Zero Coupon, 11/15/24	52,910,253

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	U.S. Treasury Notes,	
40,000 ³	1.50%, 3/31/06	39,812,400
2,930 ³	2.50%, 5/31/06	2,910,779
915	3.625%, 1/15/10	885,976
21,000 ³	3.75%, 3/31/07	20,796,510
19,400	4.00%, 8/31/07	19,239,368
14,145 ³	4.25%, 11/15/13-8/15/15	13,858,521
Total U.S. Government and Agency Securities		181,011,359
Total Long-Term Investments (cost \$612,106,683)		592,150,514
SHORT-TERM INVESTMENTS 1.9%		
U.S. Government and Agency Zero Coupon Securities 1.9%		
6,500 ⁸	Federal Home Loan Bank Discount Notes, 4.341%, 2/01/06	6,500,000
1,300 ⁸	U.S. Treasury Bill, 4.087%, 2/09/06	1,299,652
Total Short-Term Investments (cost \$7,799,652)		7,799,652
Total investments before borrowed bonds, investments sold short, TBA sale commitments and outstanding options written (cost \$619,906,335 ⁹)		599,950,166
BORROWED BONDS 17.9%		
	U.S. Treasury Notes,	
13,883 ¹⁰	4.25%, 2/09/06	13,882,625
14,751 ¹⁰	4.00%, 2/09/06	14,751,000
12,120 ¹⁰	4.125%, 2/09/06	12,120,000
	U.S. Treasury Bonds,	
14,853 ¹⁰	5.375%, 2/15/06	14,853,338
19,313 ¹⁰	6.25%, 2/09/06	19,313,437
Total Borrowed Bonds (cost \$74,920,400)		74,920,400
INVESTMENTS SOLD SHORT (17.3)%		
	U.S. Treasury Bonds	
(15,750)	6.25%, 8/15/23	(18,553,028)
(12,930)	5.375%, 2/15/31	(14,239,162)
	U.S. Treasury Notes,	
(14,900)	4.00%, 2/15/15	(14,313,387)
(12,000)	4.125%, 8/15/10	(11,816,280)
(13,900)	4.25%, 11/15/14	(13,597,564)
Total Investments Sold Short (proceeds \$73,151,527)		(72,519,421)
TBA SALE COMMITMENTS (7.0)%		
	Federal National Mortgage Assoc.,	
(16,000)	TBA, 5.00%, 2/13/36	(15,455,008)
(14,000)	TBA, 5.50%, 2/13/36	(13,846,868)

BlackRock Income Trust Inc. (BKT) (continued)

Rating ¹	Notional Amount (000)	Description	Value
OUTSTANDING OPTIONS WRITTEN (0.6)%			
Interest Rate Swaps,			
	(14,100)	Trust pays 3-month LIBOR, Trust receives 4.725%, expires 6/13/07, 1.00%, 6/13/07	\$ (652,125)
	(14,100)	Trust pays 4.725%, Trust receives 3-month LIBOR, expires 6/13/07, 4.725%, 6/17/07	(271,284)
	(5,700)	Trust pays 5.135%, Trust receives 3-month LIBOR, expires 4/21/08, 5.135%, 4/21/08	(220,134)
	(5,700)	Trust pays 3-month LIBOR%, Trust receives 5.135%, expires 4/21/08, 5.135%, 4/21/08	(219,393)
	(12,400)	Trust pays 3-month LIBOR, Trust receives 5.67%, expires 1/04/10, 1.00%, 1/04/10	(410,564)
	(12,400)	Trust pays 5.67%, Trust receives 3-month LIBOR, expires 1/04/10, 5.67%, 1/04/10	(786,656)
Total Outstanding Options Written (premium received \$2,868,470)			(2,560,156)
Total investments net of borrowed bonds, investments sold short, TBA sale commitments and			
outstanding options written 136.4%			\$ 570,489,113
Liabilities in excess of other assets (including \$161,174,850 in reverse repurchase agreements payable) (36.4)%			(152,227,328)
Net Assets 100%			\$ 418,261,785

¹ Using the higher of Standard & Poor's, Moody's Investors Service or Fitch's rating.

² Rate shown is interest rate as of January 31, 2006.

³ Entire or partial principal amount pledged as collateral for reverse repurchase agreements.

⁴ Security, or a portion thereof, pledged as collateral with a value of \$10,609,432 on 247 short Eurodollar futures contracts expiring March 2006 to September 2007, 443 short U.S. Treasury Note futures contracts expiring March 2006 and 773 short U.S. Treasury Bond futures contracts expiring March 2006. The notional value of such contracts on January 31, 2006 was (\$193,399,734), with an unrealized loss of \$8,497.

⁵ Security is not registered under the Securities Act of 1933. These securities may be resold in transactions in accordance with Rule 144A under that Act, to qualified institutional buyers. As of January 31, 2006, the Trust held 0.3% of its net assets, with a current market value of \$1,147,525, in securities restricted as to resale.

⁶ Security is fair valued.

⁷ Rate shown is interest rate or effective yield as of January 31, 2006 of the underlying collateral.

⁸ Rate shown is the yield to maturity as of January 31, 2006.

⁹ Cost for Federal income tax purposes is \$623,730,672. The net unrealized depreciation on a tax basis is \$23,780,506, consisting of \$13,763,739 gross unrealized appreciation and \$37,544,245 gross unrealized depreciation.

¹⁰ The interest rate and maturity date shown represent the terms of the borrowed transaction, not the security borrowed.

KEY TO ABBREVIATIONS

TBA To Be Announced

Item 2. Controls and Procedures.

(a) The Registrant's principal executive and principal financial officers have evaluated the Registrant's disclosure controls and procedures within 90 days of this filing and have concluded, as of that date, that the Registrant's disclosure controls and procedures were reasonably designed to ensure that information required to be disclosed by the Registrant in this Form N-Q was recorded, processed, summarized, and reported within the required time periods and that information to be disclosed by the Registrant in this Form N-Q was accumulated and communicated to the Registrant's management, including its principal executive and principal financial officers, as appropriate to allow timely decisions regarding required disclosure.

(b) There were no changes in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a -3(d)) that occurred during the Registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

Item 3. Exhibits.

Separate certifications of the Registrant's Principal Executive and Financial Officers pursuant to Section 302 of the Sarbanes-Oxley Act of 2002 are attached as EX-99.CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) BlackRock Income Trust, Inc.

By: /s/ Henry Gabbay

Name: Henry Gabbay

Title: Treasurer and Principal Financial Officer

Date: March 31, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: /s/ Robert S. Kapito

Name: Robert S. Kapito

Title: President and Principal Executive Officer

Date: March 31, 2006

By: /s/ Henry Gabbay

Name: Henry Gabbay

Title: Treasurer and Principal Financial Officer

Date: March 31, 2006
