BlackRock International Growth & Income Trust Form N-CSRS July 01, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM N-CSRS

CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-22032

Name of Fund: BlackRock International Growth and Income Trust (BGY)

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Date of fiscal year end: 10/31/2009

Date of reporting period: 04/30/2009

EQUITIES FIXED INCOME REAL ESTATE LIQUIDITY ALTERNATIVES BLACKROCK SOLUTIONS

Semi-Annual Report

APRIL 30, 2009 | (UNAUDITED)

BlackRock Dividend Achievers Trust (BDV)

BlackRock Enhanced Dividend Achievers Trust (BDJ)

BlackRock Strategic Dividend Achievers Trust (BDT)

BlackRock EcoSolutions Investment Trust (BQR)

BlackRock Energy and Resources Trust (BGR)

BlackRock Global Equity Income Trust (BFD)

BlackRock Global Opportunities Equity Trust (BOE)

BlackRock Health Sciences Trust (BME)

BlackRock International Growth and Income Trust (BGY)

BlackRock Real Asset Equity Trust (BCF)

BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY)

BlackRock World Investment Trust (BWC)

NOT FDIC INSURED MAY LOSE VALUE NO BANK GUARANTEE

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Section 19(b) Disclosure

BlackRock Dividend Achievers[™] Trust (BDV), BlackRock Enhanced Dividend Achievers[™] Trust (BDJ), BlackRock Strategic Dividend Achievers[™] Trust (BDT), BlackRock EcoSolutions Investment Trust (BQR), BlackRock Energy and Resources Trust (BGR), BlackRock Global Equity Income Trust (BFD), BlackRock Global Opportunities Equity Trust (BOE), BlackRock Health Sciences Trust (BME), BlackRock International Growth and Income Trust (BGY), BlackRock Real Asset Equity Trust (BCF), BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY) and BlackRock World Investment Trust (BWC) (each a Trust and collectively, the Trusts), acting pursuant to a Securities and Exchange Commission (SEC) exemptive order and with the approval of each Trust s Board of Directors/Trustees (the Board), each have adopted a level distribution plan (the Plan) that is consistent with its investment objectives and policies. In adopting the Plan, each Trust employs either a managed distribution or option over-write policy to support a level distribution of income, capital gains and/or return of capital. In accordance with the Plans, the Trusts currently distribute the following fixed amounts per share on a quarterly basis:

Exchange Symbol	Amount Per Common Share
BDV	\$0.162500
BDJ	\$0.305625
BDT	\$0.162500
BQR	\$0.400000
BGR	\$0.405000
BFD	\$0.475000
BOE	\$0.568750
BME	\$0.384375
BGY	\$0.455100
BCF	\$0.271800
BQY	\$0.187500
BWC	\$0.341250
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The fixed amounts distributed per share are subject to change at the discretion of each Trust s Board. Under its Plan, each Trust will distribute all available investment income to its shareholders, consistent with its primary investment objectives and as required by the Internal Revenue Code of 1986, as amended (the Code). If sufficient investment income is not available on a quarterly basis, the Trusts will distribute long-term capital gains and/or return of capital to shareholders in order to maintain a level distribution.

Each quarterly distribution to shareholders is expected to be at the fixed amount established by the Board, except for extraordinary distributions and potential distribution rate increases or decreases to enable the Trusts to comply with the distribution requirements imposed by the Code.

Shareholders should not draw any conclusions about the Trust s investment performance from the amount of these distributions or from the terms of the Plan. Each Trust s total return performance on net asset value is presented in its financial highlights table.

The Board may amend, suspend or terminate a Trust s Plan without prior notice if it deems such actions to be in the best interests of the Trust or its shareholders. The suspension or termination of the Plan could have the effect of creating a trading discount (if the Trust s stock is trading at or above net asset value) or widening an existing trading discount. The Trusts are subject to risks that could have an adverse impact on their ability to maintain a level distribution. Examples of potential risks include, but are not limited to, economic downturns impacting the markets, decreased market volatility, companies suspending or decreasing corporate dividend distributions and changes in the Code. Please refer to each Trust s prospectus for a more complete description of its risks.

Please refer to the Notes to Financial Statements for a cumulative summary of the Section 19(a) notices for each Trust s current fiscal period. Section 19(a) notices for the Trusts, as applicable, are available on the BlackRock website www.blackrock.com.

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APRIL 30, 2009

Dear Shareholder

The past 12 months reveal a tale of two markets one of investor pessimism and decided weakness, and another of optimism and some early signs of recovery.

The majority of the past year was characterized by the former as the global financial crisis erupted into the worst recession in decades. Economic data were uniformly poor and daily headlines recounted the downfalls of storied financial firms, volatile swings in global financial markets, and monumental government actions that included widespread (and globally coordinated) monetary and quantitative easing by central banks and large-scale fiscal stimuli. Sentiment improved noticeably in March 2009, however, on the back of new program announcements by the Treasury and Federal Reserve Board, as well as signs of improved economic performance, such as in retail sales, consumer confidence and select areas of the housing market.

Against this backdrop, US equities contended with unprecedented levels of volatility, posting steep declines early, and then pared some of those losses in March and April. The experience in international markets was similar to that in the United States, though there was a marked divergence in regional performance. Notably, emerging economies, which lagged most developed regions through the downturn, were among the market leaders during the late-period rally.

In fixed income markets, while risk aversion remained a dominant theme overall, relatively attractive yields and distressed valuations, alongside a more favorable macro environment, eventually captured investor attention, leading to a modest recovery in non-Treasury assets. A notable example from the opposite end of the credit spectrum was the high yield sector, which generally outperformed in the first four months of 2009 after extraordinary challenges and severe underperformance last year. At the same time, the new year ushered in a return to normalcy for the tax-exempt market, which had registered one of its worst years on record in 2008.

All told, the major benchmark indexes posted mixed results for the current reporting period, reflective of a bifurcated market.

Total Returns as of April 30, 2009	6-month	12-month
US equities (S&P 500 Index)	(8.53)%	(35.31)%
Small cap US equities (Russell 2000 Index)	(8.40)	(30.74)
International equities (MSCI Europe, Australasia, Far East Index)	(2.64)	(42.76)
US Treasury securities (Merrill Lynch 10-Year US Treasury Index)	8.98	9.30
Taxable fixed income (Barclays Capital US Aggregate Bond Index)	7.74	3.84
Tax-exempt fixed income (Barclays Capital Municipal Bond Index)	8.20	3.11
High yield bonds (Barclays Capital US Corporate High Yield 2% Issuer Capped Index)	16.39	(12.55)

Past performance is no guarantee of future results. Index performance shown for illustrative purposes only. You cannot invest directly in an index.

On June 16, 2009, BlackRock, Inc. announced that it received written notice from Barclays PLC (Barclays) in which Barclays Board of Directors had accepted BlackRock s offer to acquire Barclays Global Investors (BGI). Barclays also notified BlackRock that its Board will recommend the transaction to Barclays shareholders for approval at a special meeting to be held in early August 2009. The combination of BlackRock and BGI will bring together market leaders in active and index strategies to create the preeminent asset management firm. The transaction is expected to close in the fourth quarter 2009 following approval by Barclays shareholders, the receipt of client consents and regulatory approvals, and satisfaction of customary closing conditions.

Through periods of market turbulence, as ever, BlackRock s full resources are dedicated to the management of our clients assets. We thank you for entrusting BlackRock with your investments and look forward to continuing to serve you in the months and years ahead.

Sincerely,

Rob Kapito President, BlackRock Advisors, LLC

THIS PAGE NOT PART OF YOUR FUND REPORT

BlackRock Dividend Achievers[™] Trust

Investment Objective

BlackRock Dividend Achievers[™] Trust (BDV) (the Trust) seeks to provide total return through a combination of current income and capital appreciation by investing in common stocks that pay above average dividends and have the potential for capital appreciation. The Trust recently implemented an option writing (selling) strategy to help enhance current gains. No assurance can be given that the Trust s investment objective will be achieved.

Performance

For the six months ended April 30, 2009, the Trust returned (20.91)% based on market price and (17.74)% based on net asset value (NAV). For the same period, the Mergent Broad Dividend Achievers Index (Dividend Achievers Index) returned (15.01)%, and the broader market, measured by the Russell 1000 Index and the Russell 1000 Value Index, returned (7.39)% and (13.27)%, respectively. All returns reflect reinvestment of dividends. The Trust is discount to NAV, which widened during the period, accounts for the difference between performance based on price and performance based on NAV.

The key investment objective of the BDV portfolio is to generate above-average current income through positions in large-cap stocks with attractive dividend yields, selected primarily from the Dividend Achievers Index. Over period, this strategy was negatively affected by three factors: (1) higher-yielding stocks underperformed the broader market; (2) the drive for yield meant higher exposure to financials, which underperformed; and (3) mid-cap stocks outperformed large-cap stocks and growth stocks outperformed value stocks, each hurting the large-cap, value-oriented BDV portfolio. The enhancement to the BDV strategy, writing calls on approximately 20% of the portfolio, added to current income and total return.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on New York Stock Exchange	BDV
Initial Offering Date	December 23, 2003
Yield on Closing Market Price as of April 30, 2009 (\$6.97) ¹	9.33%
Current Quarterly Distribution per Common Share ²	\$0.1625
Current Annualized Distribution per Common Share ²	\$0.6500

1 Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing

market price. Past performance does not guarantee future results.

2 The distribution rate is not constant and is subject to further change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	4/30/09	10/31/08	Change	High	Low
Market Price	\$ 6.97	\$ 9.20	(24.24)%	\$ 9.84	\$ 5.05
Net Asset Value	\$ 8.14	\$ 10.33	(21.20)%	\$10.71	\$ 6.69

	4/30/09
International Business Machines Corp.	5%
Chevron Corp.	5
AT&T Inc.	4
ExxonMobil Corp.	4
Wal-Mart Stores, Inc.	4
Coca-Cola Co. (The)	4
Wells Fargo & Co.	4
Pfizer, Inc.	4
Johnson & Johnson	3
General Electric Co.	3

Sector Allocations³

	4/30/09	10/31/08
Consumer Products	29%	25%
Industrials	21	8
Financial Institutions	11	26
Energy	9	8
Technology	7	3
Telecommunications	6	5
Health Care	5	15
Utilities	5	6
Basic Materials	3	1
Aerospace & Defense	2	1
Real Estate Investment Trusts	1	2
Automotive	1	

3 For Trust compliance purposes, the Trust is sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Portfolio management. This definition may not apply for purposes of this report, which may combine sector sub-classifications for reporting ease.

SEMI-ANNUAL REPORT

APRIL 30, 2009

1/20/00

BlackRock Enhanced Dividend Achievers[™] Trust

Investment Objective

BlackRock Enhanced Dividend Achievers[™] Trust (BDJ) (the Trust) seeks to provide current income and current gains, with a secondary objective of long-term capital appreciation. The Trust seeks to achieve these objectives by investing in common stocks that pay above average dividends and have the potential for capital appreciation and by utilizing an option writing strategy to enhance distributions paid to the Trust s shareholders. No assurance can be given that the Trust s investment objective will be achieved.

Performance

For the six months ended April 30, 2009, the Trust returned (14.07)% based on market price and (14.73)% based on NAV. For the same period, the Dividend Achievers Index returned (15.01)%, and the broader market, measured by the Russell 1000 Index and the Russell 1000 Value Index, returned (7.39)% and (13.27)%, respectively. All returns reflect reinvestment of dividends. The Trust s discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV.

In addition to covered call writing, the other objective of the BDJ portfolio is to generate above-average current income through positions in large-cap stocks with attractive dividend yields, selected primarily from the Dividend Achievers Index. Over the period, this strategy was negatively affected by three factors: (1) higher-yielding stocks underperformed the market; (2) the drive for yield meant higher exposure to financials, which underperformed; and (3) mid-cap stocks outperformed large-cap stocks and growth stocks outperformed value stocks, each hurting the large-cap, value-oriented BDJ portfolio. Offsetting some of these negative impacts were rich option call premiums received on the covered call portion of the BDJ strategy, driven by the near-record high volatility.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on New York Stock Exchange	BDJ
Initial Offering Date	August 31, 2005
Yield on Closing Market Price as of April 30, 2009 (\$6.72) ¹	18.19%
Current Quarterly Distribution per Common Share ²	\$0.305625
Current Annualized Distribution per Common Share ²	\$1.222500

1 Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

2 The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	4/30/09	10/31/08	Change	High	Low
Market Price	\$ 6.72	\$ 8.47	(20.66)%	\$ 9.26	\$ 5.04
Net Asset Value	\$ 7.55	\$ 9.59	(21.27)%	\$ 9.93	\$ 6.39

Ten Largest Holdings

	4/30/09
International Business Machines Corp.	5%
Chevron Corp.	5
AT&T Inc.	4
ExxonMobil Corp.	4
Wal-Mart Stores, Inc.	4
Coca-Cola Co. (The)	4
Pfizer, Inc.	4
Wells Fargo & Co.	4
Johnson & Johnson	3
General Electric Co.	3

Sector Allocations³

	4/30/09	10/31/08
Consumer Products	30%	24%
Industrials	21	8
Financial Institutions	11	25
Energy	9	9
Technology	7	3
Telecommunications	6	6
Health Care	5	16
Utilities	4	6
Basic Materials	3	1
Aerospace & Defense	2	
Real Estate Investment Trusts	1	2
Automotive	1	

3 For Trust compliance purposes, the Trust s sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Portfolio management. This definition may not apply for purposes of this report, which may combine sector sub-classifications for reporting ease.

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BlackRock Strategic Dividend Achievers[™] Trust

Investment Objective

BlackRock Strategic Dividend Achievers[™] Trust (BDT) (the Trust) seeks to provide total return through a combination of current income and capital appreciation by investing primarily in common stocks of small to mid-capitalization companies that pay above average dividends and have potential for capital appreciation. The Trust recently implemented an option writing (selling) strategy to help enhance current gains. No assurance can be given that the Trust is investment objective will be achieved.

Performance

For the six months ended April 30, 2009, the Trust returned (12.97)% based on market price and (12.15)% based on NAV. For the same period, the Dividend Achievers Index returned (15.01)%, and the broader market, as measured by the Russell 1000 Index and the Russell 1000 Value Index, returned (7.39)% and (13.27)%, respectively. All returns reflect reinvestment of dividends. The Trust s discount to NAV, which widened during the period, accounts for the difference between performance based on price and performance based on NAV.

The key investment objective of the BDT portfolio is to generate above-average current income through positions in mid- and small-cap stocks with attractive dividend yields, selected primarily from the Dividend Achievers Index. Over the period, this strategy was negatively affected by three factors: (1) higher-yielding stocks underperformed the broader market; (2) the drive for yield meant higher exposure to financials, which underperformed; and (3) growth stocks outperformed value stocks, hurting the value-oriented BDT portfolio. Offsetting some of these negative impacts was the strong outperformance of mid-cap stocks, which represents more than half of the BDT portfolio. Further, the enhancement to the BDT strategy, writing calls on approximately 20% of the portfolio, added to current income and total return.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on New York Stock Exchange	BDT
Initial Offering Date	March 30, 2004
Yield on Closing Market Price as of April 30, 2009 (\$7.52) ¹	8.64%
Current Quarterly Distribution per Common Share ²	\$0.1625
Current Annualized Distribution per Common Share ²	\$0.6500

Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² The distribution rate is not constant and is subject to further change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	4/30/09	10/31/08	Change	High	Low
Market Price	\$ 7.52	\$ 9.01	(16.54)%	\$ 9.42	\$ 5.38
Net Asset Value	\$ 8.99	\$ 10.67	(15.75)%	\$10.92	\$ 6.95

	4/30/09
W.W. Grainger, Inc.	3%
Clorox Co.	3
Sherwin-Williams Co. (The)	3
Genuine Parts Co.	3
VF Corp.	2
D.R. Horton, Inc.	2
H&R Block, Inc.	2
Linear Technology Corp.	2
Pitney Bowes, Inc.	2
Vulcan Materials Co.	2

Sector Allocations³

	4/30/09	10/31/08
Financial Institutions	25%	30%
Consumer Products	17	19
Energy	15	16
Industrials	10	9
Real Estate Investment Trusts	8	9
Basic Materials	8	2
Technology	4	3
Building & Development	4	3
Utilities	4	3
Automotive	3	3
Transportation	1	1
Telecommunications	1	1
Media		1

3 For Trust compliance purposes, the Trust s sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Portfolio management. This definition may not apply for purposes of this report, which may combine sector sub-classifications for reporting ease.

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BlackRock EcoSolutions Investment Trust

Investment Objective

BlackRock EcoSolutions Investment Trust (BQR) (the Trust) seeks to provide current income, current gains and long-term capital appreciation. The Trust seeks to achieve its investment objective by investing substantially all of its assets in equity securities issued by companies that are engaged in one or more of the new energy, water resources and agriculture business segments and utilizing an option strategy to enhance current gains. No assurance can be given that the Trust s investment objective will be achieved.

Performance

For the six months ended April 30, 2009, the Trust returned 12.42% based on market price and 3.86% based on NAV. For the same period, the closed-end Lipper Sector Equity Funds category posted an average return of (3.23)% on a market price basis and (5.26)% on a NAV basis. All returns reflect reinvestment of dividends. The Trust s discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. Following on from a torrid end to 2008, the portfolio was up strongly in early 2009. The new energy, agriculture and water sectors benefited over the period under review as equity markets broadly moved up from their lows of last year as investor sentiment began to show signs of improving. The three sectors continue to have compelling fundamentals and some areas, such as new energy, may see a long run benefit (in the form of government stimulus/investment), though volatility is likely to continue to be a feature of the market in the short term.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on New York Stock Exchange	BQR
Initial Offering Date	September 28, 2007
Yield on Closing Market Price as of April 30, 2009 (\$9.52) ¹	16.81%
Current Quarterly Distribution per Common Share ²	\$0.40
Current Annualized Distribution per Common Share ²	\$1.60

1 Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

2 The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	4/30/09	10/31/08	Change	High	Low
Market Price	\$ 9.52	\$ 9.20	3.48%	\$ 10.80	\$ 5.68
Net Asset Value	\$ 9.78	\$ 10.23	(4.40)%	\$11.04	\$ 7.94

Monsanto Co.	4%
Vestas Wind Systems A/S	3
Potash Corp. of Saskatchewan, Inc.	3
Tetra Tech, Inc.	3
K+S AG	3
Aqua America, Inc.	2
Plum Creek Timber Co., Inc. REIT	2
Syngenta AG	2
Agrium, Inc.	2
Itron, Inc.	2

Sector Allocations

	4/30/09	10/31/08
Chemicals	25%	25%
Water	19	19
Environmental Control	8	7
Electrical Components & Equipment	7	5
Agriculture	7	6
Energy-Alternate Sources	6	6
Electric	5	5
Electronics	4	5
Forest Products & Paper	4	5
Machinery	3	4
Miscellaneous Manufacturing	2	2
Food	2	2
Engineering & Construction	2	1
Gas	2	2
Oil & Gas	1	1
Biotechnology	1	1
Transportation	1	
Commercial Services	1	1
Investment Companies		1
Metal Fabricate/Hardware		1
Auto Parts & Equipment		1

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BlackRock Energy and Resources Trust

Investment Objective

BlackRock Energy and Resources Trust (BGR) (the Trust) (formerly BlackRock Global Energy and Resources Trust) seeks to provide total return through a combination of current income and capital appreciation. The Trust attempts to achieve this objective by investing primarily in equity securities of energy and natural resources companies and equity derivatives with exposure to the energy and natural resources industry. No assurance can be given that the Trust s investment objective will be achieved.

Performance

For the six months ended April 30, 2009, the Trust returned (1.11)% based on market price and (5.52)% based on NAV. For the same period, the closed-end Lipper Sector Equity Funds category returned (3.23)% on a market price basis and (5.26)% on a NAV basis. All returns reflect reinvestment of dividends. The Trust s discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. In a challenging environment, investors favored large cap stocks and safe havens like gold. Accordingly, large integrated oil stocks, larger cap energy equipment & service names and the metals complex all outperformed during the period. Holding BHP Billiton gained more than 25% in the diversified metals & mining segment, and gold and other precious metals benefited returns as well, as Silver Standard Resources Inc. gained 45%. Primary detractors from performance included coal & consumable fuels and the smaller cap oil & gas exploration & production segment, both hurt by weak energy prices due to declining global demand. Turnover was typically low over the period, and we added to one of our top exploration & production names (Petrohawk Energy Corp.) on weakness. We also took profits in Silver Standard Resources and swapped into Silver Wheaton Corp. At period-end, we continue to emphasize coal producers and oil & gas exploration & production stocks, as we believe these companies have superior long-term growth prospects when global demand eventually rebounds.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on New York Stock Exchange	BGR
Initial Offering Date	December 29, 2004
Yield on Closing Market Price as of April 30, 2009 (\$16.94) ¹	9.56%
Current Quarterly Distribution per Common Share ²	\$0.405
Current Annualized Distribution per Common Share ²	\$1.620

1 Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

2 The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	4/30/09	10/31/08	Change	High	Low
Market Price	\$ 16.94	\$ 17.99	(5.84)%	\$ 18.81	\$ 10.50
Net Asset Value	\$ 18.63	\$ 20.71	(10.04)%	\$21.66	\$ 13.88

	4/30/09
Consol Energy, Inc.	4%
Transocean Ltd.	4
PetroHawk Energy Corp.	4
Whiting Petroleum Corp.	4
Penn Virginia Corp.	3
Petroleo Brasileiro SA - ADR	3
EXCO Resources, Inc.	3
Southwestern Energy Co.	3
Enterprise Products Partners LP	3
National Oilwell Varco, Inc.	3

Sector Allocations

	4/30/09	10/31/08
Oil & Gas	50%	49%
Pipelines	15	15
Oil & Gas Services	13	13
Coal Mining	11 4	12 3
Chemicals	2	2
Gas	2	2
Transportation	1	2
Electric	1	2
Commercial Services	1	

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BlackRock Global Equity Income Trust

Investment Objective

BlackRock Global Equity Income Trust (BFD) (the Trust) seeks current income and current gains, with a secondary objective of long-term capital appreciation. The Trust seeks to achieve these objectives by investing in equity securities of companies located in countries throughout the world or options on equity securities or indices of equity securities. The policies of the Trust no longer emphasize dividend-paying stocks or index call options. No assurance can be given that the Trust s investment objective will be achieved.

The Board approved a change to the Trust s non-fundamental investment policy please refer to page 102 in the Additional Information section.

Performance

For the six months ended April 30, 2009, the Trust returned 5.31% based on market price and (1.00)% based on NAV. For the same period, the MSCI World Index posted a return of (5.45)%. All returns reflect reinvestment of dividends. The Trust s discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. As the global marketplace begins to heal, the overwrite strategy proved challenging, but strategic. In March, we reached new lows and experienced a significant rally. Due to the positioning of the options, shareholders were able to experience the best of both worlds. March and April experienced healthy returns and the strategy allowed the investor to benefit more of the upside than expected. At period end, the Trust s cash position remains elevated and will be deployed opportunistically.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on New York Stock Exchange	BFD
Initial Offering Date	March 30, 2007
Yield on Closing Market Price as of April 30, 2009 (\$8.43) ¹	22.54%
Current Quarterly Distribution per Common Share ²	\$0.475
Current Annualized Distribution per Common Share ²	\$1.900

1 Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

2 The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	4/30/09	10/31/08	Change	High	Low
Market Price	\$ 8.43	\$ 9.13	(7.67)%	\$ 9.60	\$5.74
Net Asset Value	\$ 9.27	\$ 10.68	(13.20)%	\$11.20	\$7.30

4/30/09

iShares MSCI EAFE Index Fund	3%
SPDR Trust Series 1	3
Partner Communications - ADR	1
Barrick Gold Corp.	1
Amgen, Inc.	1
Nintendo Co. Ltd.	1
Nestle SA	1
Pfizer, Inc.	1
Altria Group, Inc.	1
Yara International ASA	1

Geographic Allocations

	4/30/09	10/31/08
United States	50%	51%
United Kingdom	6	10
Canada	5	4
Japan	5	10
France	5	4
Germany	4	3
Hong Kong	3	1
Switzerland	3	4
Norway	2	
China	2	
Singapore	2	1
Brazil	2	
Israel	1	
Bermuda	1	
Italy	1	2
Finland	1	1
Australia	1	2
Taiwan	1	
Mexico	1	
Sweden	1	1
Spain	1	2
Cayman Islands	1	
Belgium	1	
Netherlands		2
Denmark		1
Greece		1

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BlackRock Global Opportunities Equity Trust

Investment Objective

BlackRock Global Opportunities Equity Trust (BOE) (the Trust) seeks current income and current gains, with a secondary objective of long-term capital appreciation. The Trust seeks to achieve its objectives by investing primarily in equity securities issued by companies located in countries throughout the world and utilizing an option writing strategy to enhance current gains. No assurance can be given that the Trust s investment objective will be achieved.

The Board approved a change to the Trust s non-fundamental investment policy please refer to page 102 in the Additional Information section.

Performance

For the six months ended April 30, 2009, the Trust returned 4.10% based on market price and 0.48% based on NAV. For the same period, the benchmark MSCI World Index posted a return of (5.45)%. All returns reflect reinvestment of dividends. The Trust s discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. The Trust s outperformance can be primarily attributed to strong stock selection, particularly within energy, financials and healthcare. Sector allocation also contributed positively, as underweights in financials, consumer staples and utilities, along with an overweight in materials, aided return comparisons. By contrast, underweight positions in the consumer discretionary, industrials and telecommunication services sectors detracted from returns for the six months. At period end, the Trust s cash position remains elevated and will be deployed opportunistically.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on New York Stock Exchange	BOE
Initial Offering Date	May 31, 2005
Yield on Closing Market Price as of April 30, 2009 (\$15.12) ¹	15.05%
Current Quarterly Distribution per Common Share ²	\$0.56875
Current Annualized Distribution per Common Share ²	\$2.27500

1 Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

2 The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	4/30/09	10/31/08	Change	High	Low
Market Price	\$15.12	\$ 15.89	(4.85)%	\$17.40	\$10.47
Net Asset Value	\$ 16.56	\$ 18.03	(8.15)%	\$ 18.88	\$13.60

Ten Largest Holdings

	4/30/09
	00/
iShares MSCI EAFE Index Fund	3%
SPDR Trust Series 1	3
Partner Communications - ADR	1
Barrick Gold Corp.	1
Amgen, Inc.	1
Nintendo Co. Ltd.	1
Nestle SA	1
Pfizer, Inc.	1
Yara International ASA	1
Altria Group, Inc.	1

Geographic Allocations

	4/30/09	10/31/08
United States	48%	56%
United Kingdom	6	5
Canada	5	4
Japan	5	4
France	5	3
Germany	4	4
Hong Kong	3	1
Switzerland	3	5
Brazil	2	2
Norway	2	1
China	2	1
Singapore	2	2
Israel	1	1
Bermuda	1	1
Italy	1	2
Finland	1	1
Australia	1	1
South Korea	1	1
Mexico	1	1
Taiwan	1	1
Sweden	1	
India	1	
Spain	1	
Cayman Islands	1	
Belgium	1	1
Luxembourg		1
Russia		1

BlackRock Health Sciences Trust

Investment Objective

BlackRock Health Sciences Trust (BME) (the Trust) seeks to provide total return through a combination of current income and capital appreciation. The Trust seeks to achieve this objective by investing primarily in equity securities of companies engaged in the health sciences and related industries and equity derivatives with exposure to the health sciences industry. No assurance can be given that the Trust s investment objective will be achieved.

Performance

For the six months ended April 30, 2009, the Trust returned (4.42)% based on market price and (2.61)% based on NAV. For the same period, the benchmark Russell 3000 Healthcare Index returned (8.26)%. All returns reflect reinvestment of dividends. The Trust s discount to NAV, which widened during the period, accounts for the difference between performance based on price and performance based on NAV. The Trust s comparative performance benefited from both stock selection and sector allocation affects. Most notably, selection was strong within the medical devices & supplies, biotechnology and pharmaceuticals subsectors. The Trust s overweights in biotechnology and healthcare services contributed positively on a relative basis as well. By contrast, an overweight in medical devices & supplies and an underweight in pharmaceuticals detracted from returns for the six months. The Trust maintained moderate levels of cash during the period, which did not significantly impact performance.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on New York Stock Exchange	BME
Initial Offering Date	March 31, 2005
Yield on Closing Market Price as of April 30, 2009 (\$19.72) ¹	7.80%
Current Quarterly Distribution per Common Share ²	\$0.384375
Current Annualized Distribution per Common Share ²	\$1.537500

1 Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

2 The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	4/30/09	10/31/08	Change	High	Low
Market Price	•	\$ 21.62	()	•	\$ 15.39
Net Asset Value	\$21.99	\$ 23.66	(7.06)%	\$24.10	\$20.17

Wyeth	6%
Amgen, Inc.	6
Medco Health Solutions, Inc.	4
CVS Caremark Corp.	4
Johnson & Johnson	4
Medtronic, Inc.	3
Pfizer, Inc.	3
WellPoint, Inc.	3
Alcon, Inc.	3
Merck & Co., Inc.	3

Sector Allocations

	4/30/09	10/31/08
Healthcare Products	35%	34%
Pharmaceuticals	34	29
Biotechnology	14	29
Healthcare Services	9	7
Retail	4	
Electronics	3	
Commercial Services	1	1

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BlackRock International Growth and Income Trust

Investment Objective

BlackRock International Growth and Income Trust (BGY) (the Trust) seeks current income and current gains, and secondarily long-term capital appreciation. The Trust seeks to achieve its objectives by investing primarily in equity securities issued by companies of any market capitalization located in countries throughout the world and utilizing an option writing (selling) strategy to enhance current gains. No assurance can be given that the Trust s investment objective will be achieved.

The Board approved a change to the Trust s non-fundamental investment policy please refer to page 102 in the Additional Information section.

Performance

For the six months ended April 30, 2009, the Trust returned 6.01% based on market price and 2.68% based on NAV. For the same period, the benchmark S&P Global Broad Market Index ex-US returned 2.51%. All returns reflect reinvestment of dividends. The Trust s discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. Allocation effects contributed positively to performance during the six months as underweights in utilities, healthcare and consumer staples added to returns, while an information technology (IT) underweight relative to the benchmark and the Trust s cash position detracted. The Trust s comparative performance was also hurt by weak stock selection within financials, consumer staples, IT and industrials, but those effects were somewhat offset by good results within the consumer discretionary, materials and telecommunication services sectors. At period end, the Trust s cash position remains elevated and will be deployed opportunistically.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on New York Stock Exchange	BGY
Initial Offering Date	May 30, 2007
Yield on Closing Market Price as of April 30, 2009 (\$8.70) ¹	20.92%
Current Quarterly Distribution per Common Share ²	\$0.4551
Current Annualized Distribution per Common Share ²	\$1.8204

1 Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

2 The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	4/30/09	10/31/08	Change	High	Low
Market Price	\$ 8.70	\$ 9.09	(4.29)%	\$ 9.66	\$ 6.15
Net Asset Value	\$ 9.65	\$ 10.41	(7.30)%	\$ 11.08	\$ 8.40

Ten Largest Holdings

iShares MSCI Emerging Markets Index Fund	2%
iShares MSCI EAFE Index Fund	2
Singapore Telecommunications Ltd.	2
Nintendo Co. Ltd.	2
Barrick Gold Corp.	2
Royal Dutch Shell Plc	2
Linde AG	2
Syngenta AG	1
SES SA	1
Nestle SA	1

Geographic Allocations

	4/30/09	10/31/08
United Kingdom	13%	18%
Japan	11	12
Canada	11	9
Germany	8	7
France	7	6
Hong Kong	5	4
Singapore	5	4
Switzerland	5	8
United States	4	
Taiwan	4	4
Brazil	3	3
Norway	3	2
Australia	2	3
China	2	1
Luxembourg	2	2
South Korea	2	1
Israel	2	1
Netherlands	1	2
Finland	1	
Sweden	1	1
Greece	1	1
Italy	1	2
Belgium	1	1
Spain	1	1
Malaysia	1	2
Chile	1	1
Turkey	1	1
Philippines	1	1
Russia		1
South Africa		1

4/30/09

BlackRock Real Asset Equity Trust

Investment Objective

BlackRock Real Asset Equity Trust (BCF) (the Trust) seeks to provide total return through a combination of current income, current gains and capital appreciation. The Trust attempts to achieve this objective by investing primarily in equity securities of companies engaged in energy, natural resources and basic materials businesses and companies in associated businesses and equity derivatives with exposure to those companies. No assurance can be given that the Trust s investment objective will be achieved.

Performance

For the six months ended April 30, 2009, the Trust returned 8.73% based on market price and 5.64% based on NAV. For the same period, the closed-end Lipper Sector Equity Funds category returned (3.23)% on a market price basis and (5.26)% on a NAV basis. All returns reflect reinvestment of dividends. The Trust s discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. In a challenging market environment, defensive areas of the market performed best, and investors preferred safe havens like gold. Accordingly, gold and other precious metals were the primary contributors to performance during the period. Within other precious metals, Impala Platinum Holdings Ltd. was a top performer. Detracting from performance were the coal & consumable fuels and oil & gas exploration & production subsectors, which were hurt by low energy prices due to weak global demand. Turnover was typically low over the period, and we added to some cyclical stocks in anticipation of a potential bottoming out in the economy and the stock market. We added to John Deere Ltd., and within the energy sleeve of the fund, we eliminated Compton Petroleum Corp. At period-end, the Trust remains largely exposed to energy and materials, with an emphasis on oil & gas exploration & production and diversified metals & mining. At period end, the Trust s cash position remains elevated and will be deployed opportunistically.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on New York Stock Exchange	BCF
Initial Offering Date	September 29, 2006
Yield on Closing Market Price as of April 30, 2009 (\$7.84) ¹	13.87%
Current Quarterly Distribution per Common Share ²	\$0.2718
Current Annualized Distribution per Common Share ²	\$1.0872

1 Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

2 The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	4/30/09	10/31/08	Change High	Low
Market Price	\$ 7.84	\$ 7.74	1.29% \$ 8.37	\$ 4.93
Net Asset Value	\$ 9.29	\$ 9.44	(1.59)% \$10.11	\$6.53

Ten Largest Holdings

	4/30/09
BHP Billiton Plc	4%
Cia Vale do Rio Doce - ADR	3
Rio Tinto Plc	3
E.I. du Pont de Nemours & Co.	3
Praxair, Inc.	3
Caterpillar, Inc.	2
Xstrata Plc	2
Impala Platinum Holdings Ltd.	2
Weyerhauser Co.	2
MeadWestvaco Corp.	2

Sector Allocations

	4/30/09	10/31/08
	0.001	000/
Mining	36%	28%
Oil & Gas	28	32
Chemicals	12	14
Forest Products & Paper	8	7
Oil & Gas Services	6	8
Coal	4	5
Machinery	3	3
Iron & Steel	1	1
Pipelines	1	2
Metal	1	

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BlackRock S&P Quality Rankings Global Equity Managed Trust

Investment Objective

BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY) (the Trust) seeks to provide total return through a combination of current income and capital appreciation investing primarily in equity securities of issuers that pay above average dividends and have the potential for capital appreciation. The Trust recently implemented an option writing (selling) strategy to help enhance current gains. No assurance can be given that the Trust s investment objective will be achieved.

The Board approved a change to the Trust s non-fundamental investment policy, please refer to page 102 in the Additional Information section.

Performance

For the six months ended April 30, 2009, the Trust returned (5.97)% based on market price and (5.13)% based on NAV. For the same period, the MSCI World Developed Value Index returned (6.41)%. All returns reflect reinvestment of dividends. The Trust s discount to NAV, which widened during the period, accounts for the difference between performance based on price and performance based on NAV.

One of the key investment objectives of the BQY portfolio is to generate income through positions in stocks with attractive dividend yields. Over the period, this detracted as higher-yielding stocks have underperformed. However, throughout the course of the period, in particular, when the global credit crisis intensified, higher-quality stocks, the other key investment objective, outperformed lower-quality issues internationally. Significant exposure to the Asia/Pacific region also aided results, as this was the best-performing region during the period.

Further, the BQY strategy was enhanced to take advantage of historically-high stock volatility. A modest amount of covered call writing was added to the strategy, capitalizing on very high call premiums. Approximately 20% of the portfolio has calls written against it, initiated at approximately 10% out of the money. The call premiums added to current income and total return.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on American Stock Exchange	BQY
Initial Offering Date	May 28, 2004
Yield on Closing Market Price as of April 30, 2009 (\$9.39) ¹	7.99%
Current Quarterly Distribution per Common Share ²	\$0.1875
Current Annualized Distribution per Common Share ²	\$0.7500

1 Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

2 The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gains.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	4/30/09	10/31/08	Change	High	Low
Market Price	\$ 9.39	\$ 10.50	(10.57)%	\$11.25	\$ 7.01
Net Asset Value	\$11.17	\$ 12.38	(9.77)%	\$12.98	\$ 9.02

The following charts show the ten largest holdings and geographic allocations of the Trust s long-term investments:

Ten Largest Holdings

	4/30/09
AT&T Inc.	4%
ExxonMobil Corp.	4
International Business Machines Corp.	3
Microsoft Corp.	2
Emerson Electric Co.	2
Santos Ltd.	2
Altria Group, Inc.	2
Health Care REIT, Inc.	2
McDonald s Corp.	2
HongKong Electric Holdings	2

Geographic Allocations

	4/30/09	10/31/08
United States	51%	53%
United Kingdom	8	10
Australia	6	5
Japan	6	5
Canada	5	5
France	5	4
Sweden	4	3
Hong Kong	4	3
Germany	2	2
Spain	2	2
Italy	2	2
Finland	1	1
Singapore	1	1
Switzerland	1	1
Denmark	1	1
Netherlands	1	
Austria		2

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BlackRock World Investment Trust

Investment Objective

BlackRock World Investment Trust (BWC) (the Trust) seeks current income, dividends and gains, with a secondary objective of long-term capital appreciation. The Trust seeks to achieve these objectives by investing in equity securities or options on equity securities or indices or sectors of equity securities. Equity securities in which the Trust anticipates investing include common stocks, preferred stocks, convertible securities, warrants, depository receipts and equity interests in REITs. The Trust may invest in preferred stocks and convertible securities of any rating. The Trust may invest in debt securities of issuers located anywhere in the world and including securities rated below investment grade. No assurance can be given that the Trust s investment objective will be achieved.

Performance

For the six months ended April 30, 2009, the Trust returned 2.64% based on market price and (0.62)% based on NAV. For the same period, the benchmark MSCI World Index posted a return of (5.45)%. All returns reflect reinvestment of dividends. The Trust s discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. The Trust s comparative performance was enhanced primarily by strong stock selection, particularly within the energy, financials and healthcare sectors. The Trust s overweight versus the benchmark in the materials sector and its underweight in utilities also benefited relative returns for the trailing six months. By contrast, performance comparisons suffered from the Trust s underweight exposure to the information technology, industrials and consumer discretionary sectors. At period end, the Trust s cash position remains elevated and will be deployed opportunistically.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on New York Stock Exchange	BWC
Initial Offering Date	October 27, 2005
Yield on Closing Market Price as of April 30, 2009 (\$8.76) ¹	15.58%
Current Quarterly Distribution per Share ²	\$0.34125
Current Annualized Distribution per Share ²	\$1.36500

1 Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

2 The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	4/30/09	10/31/08	Change	High	Low
Market Price	\$ 8.76	\$ 9.22	(4.99)%	\$10.23	\$6.24
Net Asset Value	\$ 9.88	\$ 10.74	(8.01)%	\$11.25	\$8.42

	4/30/09
iShares MSCI EAFE Index Fund	3%
SPDR Trust Series 1	3
Partner Communications - ADR	1
Amgen, Inc.	1
Nintendo Co. Ltd.	1
Toyota Motor Corp.	1
Occidental Petroleum Corp.	1
Yara International ASA	1
Pfizer, Inc.	1
Nestle SA	1

Geographic Allocations

	4/30/09	10/31/08
United States	48%	55%
United Kingdom	5	5
Japan	5	4
Canada	5	4
France	5	3
Germany	4	4
Hong Kong	3	1
Switzerland	3	4
Singapore	2	2
Brazil	2	2
Norway	2	1
China	2	1
Israel	1	1
Bermuda	1	1
Italy	1	2
Finland	1	1
Australia	1	1
South Korea	1	1
Mexico	1	1
Taiwan	1	1
Sweden	1	
India	1	
Spain	1	1
Cayman Islands	1	
Belgium	1	1
Philippines	1	1
Luxembourg		1
Russia		1

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Derivative Instruments

The Trusts may invest in various derivative instruments, including swap agreements and futures, and other instruments specified in the Notes to Financial Statements, which constitute forms of economic leverage. Such instruments are used to obtain exposure to a market without owning or taking physical custody of securities or to hedge market and/or interest rate risks. Such derivative instruments involve risks, including the imperfect correlation between the value of a derivative instrument and the underlying asset, possible default of the other party to the transaction and illiquidity of the derivative instrument. The Trusts ability to successfully use a derivative instrument depends on the Advisor's ability to accurately predict pertinent market movements, which cannot be assured. The use of derivative instruments may result in losses greater than if they had not been used, may require the Trusts to sell or purchase portfolio securities at inopportune times or for prices other than current market values, may limit the amount of appreciation the Trusts can realize on an investment or may cause the Trusts to hold a security that it might otherwise sell. The Trusts investments in these instruments are discussed in detail in the Notes to Financial Statements.

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Schedule of Investments April 30, 2009 (Unaudited)

BlackRock Dividend Achievers[™] Trust (BDV) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Common Stocks	Shares	Value
Aerospace & Defense 2.3%		
General Dynamics Corp.	60,000	\$ 3,100,20
United Technologies Corp.	145,100	7,086,68
	,	, ,
		10,186,88
Automotive 0.4%		
Johnson Controls, Inc.	103,200	1,961,83
Basic Materials 2.8%		
Nucor Corp.	53,200	2,164,70
PPG Industries, Inc.	55,300	2,435,96
Praxair, Inc.	31,600	2,357,67
RPM International, Inc.	225,500	3,116,41
Sherwin-Williams Co. (The)	21,000	1,189,44
Vulcan Materials Co.	24,300	1,155,46
		12,419,66
Building & Development 0.2%		
Masco Corp.	94,400	836,38
Consumer Products 29.0%		
Altria Group, Inc.	586,150	9,571,82
Archer Daniels Midland Co.	75,600	1,861,27
Clorox Co.	41,725	2,338,68
Coca-Cola Co. (The)	406,550	17,501,97
Colgate-Palmolive Co.	72,500	4,277,50
Family Dollar Stores, Inc.	32,000	1,062,08
Fastnel Co.	32,875	1,261,08
H&R Block, Inc.	54,800	829,67
Harley-Davidson, Inc.	97,900	2,169,46
Hershey Co. (The)	30,850	1,114,91
Home Depot, Inc.	91,275	2,402,35
Kimberly-Clark Corp.	113,450	5,574,93
Lowe s Cos., Inc.	229,400	4,932,10
McDonald s Corp.	235,300	12,539,13
PepsiCo, Inc.	205,875	10,244,34
Philip Morris International, Inc.	200,900	7,272,58
Procter & Gamble Co. (The)	266,475	13,174,52
SYSCO Corp.	91,475 126,250	2,134,11
Target Corp. TJX Cos., Inc.	126,250	5,209,07
	81,300	2,273,96 2,026,75
Universal Corp. VF Corp.	67,200 18,450	1,093,53
Wal-Mart Stores, Inc.	348,775	17,578,26
warman Stores, inc.	340,775	17,576,20
		128,444,14
Energy 8.5%		
Chevron Corp.	300,550	19,866,35
ExxonMobil Corp.	265,100	17,674,21
		37,540,57

Financial Institutions 11.0%

Aflac, Inc.	87,100	2,516,319
Allstate Corp. (The)	84,600	1,973,718
Associated Banc-Corp	69,600	1,076,712
Bank of Hawaii Corp.	63,600	2,234,904
BB&T Corp.	242,800	5,666,952

Common Stocks	Shares	Value
Financial Institutions (concluded)		
Chubb Corp.	51,800	2,017,610
Mercury General Corp.	36,900	1,246,482
Northern Trust Corp.	25,600	1,391,616
State Street Corp.	23,000	784,990
T. Rowe Price Group, Inc.	71,800	2,765,736
TCF Financial Corp.	173,500	2,413,385
U.S. Bancorp		
	344,800	6,282,256
Valley National Bancorp	94,682	1,370,049
Wells Fargo & Co.	851,700	17,042,517
		48,783,246
Health Care 5.2%		
Becton Dickinson & Co.	38,000	2,298,240
Johnson & Johnson	285,800	14,964,488
Medtronic, Inc.	187,400	5,996,800
		23,259,528
Industrials 20.6%		
3M Co.	227,100	13,080,960
Abbott Laboratories	324,000	13,559,400
Caterpillar, Inc.	128,500	4,572,030
Dover Corp.	39,900	1,228,122
Eli Lilly & Co.	383,500	12,624,820
Emerson Electric Co.	236,700	8,057,268
General Electric Co.	1,178,100	14,902,965
Leggett & Platt, Inc.	93,925	1,348,763
Parker Hannifin Corp.	30,500	1,383,175
Pfizer, Inc.	1,229,000	16,419,440
Stanley Works (The)	75.000	2,852,250
W.W. Grainger, Inc.	15,000	1,258,200
		91,287,393
Media 0.3%		
McGraw-Hill Cos., Inc. (The)	43,600	1,314,540
Real Estate Investment Trust 1.3%		
HCP, Inc.	60,500	1,327,975
Lexington Realty Trust	4,592	17,679
Liberty Property Trust	60,200	1,465,268
Realty Income Corp.	59,800	1,335,334
Vornado Realty Trust	29,687	1,451,398
		5,597,654
Technology 6.7%		
Automatic Data Processing, Inc.	90,000	3,168,000
International Business Machines Corp.	194,000	20,022,740
Linear Technology Corp.	92,100	2,005,938
Paychex, Inc.	51,000	1,377,510
Pitney Bowes, Inc.	128,754	3,159,623

		29,733,811
Telecommunications 5.7%		
AT&T Inc.	746,700	19,130,454
CenturyTel, Inc.	228,700	6,209,205
		25,339,659

Portfolio Abbreviations To simplify the listings of portfolio holdings in the Schedules of Investments, the names and descriptions of many of the securities have been abbreviated according to the list on the right.

ADR	American Depositary Receipt
AUD	Australian Dollar
CAD	Canadian Dollar
CHF	Swiss Franc
DKK	Danish Krone
EUR	Euro
GBP	British Pound
HKD	Hong Kong Dollar
IDR	Indonesian Rupiah
ILS	Israeli Shekel
JPY	Japanese Yen
KRW	South Korean Won
LIBOR	London InterBank Offered Rate
MXN	Mexican Peso
NOK	Norwegian Krone
REIT	Real Estate Investment Trust
SEK	Swedish Krona
SGD	Singapore Dollar
USD	U.S. Dollar
ZAR	South African Rand

See Notes to Financial Statements.

SEMI-ANNUAL REPORT

APRIL 30, 2009

Schedule of Investments (continued)

BlackRock Dividend Achievers[™] Trust (BDV) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Transportation 0.3%		
C.H. Robinson Worldwide, Inc.	28,000	\$ 1,488,480
Utilities 4.4%		
Atmos Energy Corp.	115,000	2,841,650
Consolidated Edison, Inc.	168,600	6,260,118
FPL Group, Inc.	58,900	3,168,231
Progress Energy, Inc.	167,500	5,715,100
Vectren Corp.	67,300	1,492,041
		19,477,140
Total Long-Term Investments (Cost \$516,773,099) 98.7%		437,670,935
Short-Term Securities		
BlackRock Liquidity Funds, TempFund, 0.64% (a)(b)	8,918,424	8,918,424
Total Short-Term Investments (Cost \$8,918,424) 2.0%		8,918,424
Total Investments Before Outstanding Options Written (Cost \$525,691,523*) 100.7%		446,589,359

Options Written	Contracts	
Exchange-Traded Call Options Written (0.6)%		
3M Co., strike price \$55, expires 5/18/09	(85)	(26,775)
Aflac, Inc., strike price \$25, expires 5/18/09	(170)	(73,950)
Allstate Corp. (The), strike price \$24, expires 5/18/09	(170)	(19,125)
Altria Group, Inc., strike price \$18, expires 5/18/09	(1,180)	(2,360)
Archer Daniels Midland Co., strike price \$30,		
expires 5/18/09	(150)	(1,125)
Associated Banc-Corp, strike price \$17.50, expires 5/18/09	(140)	(4,200)
Atmos Energy Corp., strike price \$25, expires 5/18/09	(135)	(4,387)
Atmos Energy Corp., strike price \$25, expires 7/20/09	(90)	(7,650)
Automatic Data Processing, Inc., strike price \$40,		
expires 5/18/09	(180)	(900)
BB&T Corp., strike price \$22.50, expires 5/18/09	(485)	(105,488)
Becton Dickinson & Co., strike price \$70, expires 5/18/09	(80)	(800)
C.H. Robinson Worldwide, Inc., strike price \$50,		
expires 5/18/09	(60)	(23,100)
Caterpillar, Inc., strike price \$32, expires 5/18/09	(260)	(104,000)
Chevron Corp., strike price \$75, expires 6/22/09	(610)	(24,400)
Chubb Corp., strike price \$45, expires 5/18/09	(100)	(500)
Coca-Cola Co. (The), strike price \$45, expires 5/18/09	(800)	(14,000)

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Colgate-Palmolive Co., strike price \$65, expires 8/24/09	(95)	(13,775)
Consolidated Edison, Inc., strike price \$40, expires 5/18/09	(340)	(2,550)
Dover Corp., strike price \$30, expires 6/22/09	(80)	(19,400)
Eli Lilly & Co., strike price \$30, expires 7/20/09	(945)	(344,925)
Emerson Electric Co., strike price \$34, expires 6/22/09	(150)	(27,375)
ExxonMobil Corp., strike price \$70, expires 5/18/09	(360)	(14,400)
ExxonMobil Corp., strike price \$75, expires 5/18/09	(165)	(660)
Family Dollar Stores, Inc., strike price \$37.50,	. ,	. ,
expires 5/18/09	(60)	(600)
FPL Group, Inc., strike price \$50, expires 6/22/09	(120)	(55,200)
General Dynamics Corp., strike price \$45, expires 5/18/09	(75)	(51,000)
General Electric Co., strike price \$11, expires 6/22/09	(380)	(80,750)
Harley-Davidson, Inc., strike price \$15, expires 5/18/09	(200)	(145,000)
HCP, Inc., strike price \$22.50, expires 5/18/09	(120)	(9,300)
International Business Machines Corp., strike price \$105,	· · /	
expires 5/18/09	(290)	(40,600)
International Business Machines Corp., strike price \$105,		
expires 6/22/09	(100)	(36,000)
Johnson & Johnson, strike price \$55,	· · · /	(, , ,
expires 6/22/09	(570)	(27,075)
Kimberly-Clark Corp., strike price \$50, expires 5/18/09	(235)	(14,100)
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Options Written	Contracts		Value
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Exchange-Traded Call Options Written (concluded)	(100)	۴	(01 500)
Liberty Property Trust, strike price \$22.50, expires 5/18/09	(120)	\$	(31,500)
Linear Technology Corp., strike price \$25, expires 5/18/09	(185)		(925)
Lowe s Cos., Inc., strike price \$20, expires 5/18/09	(470)		(84,600)
McDonald s Corp., strike price \$57.50, expires 6/22/09	(265)		(15,238)
McDonald s Corp., strike price \$60, expires 6/22/09	(265)		(5,962)
McGraw-Hill Cos., Inc., strike price \$25, expires 5/18/09	(90)		(46,350)
Medtronic, Inc., strike price \$32.50, expires 5/18/09	(75)		(4,875)
Nucor Corp., strike price \$45, expires 5/18/09	(110)		(3,850)
PepsiCo, Inc., strike price \$55, expires 5/18/09	(120)		(600)
Pfizer, Inc., strike price \$15, expires 5/18/09	(2,300)		(4,600)
Pfizer, Inc., strike price \$15, expires 6/22/09	(150)		(1,950)
Philip Morris International, Inc., strike price \$40,			
expires 5/18/09	(405)		(2,025)
Pitney Bowes, Inc., strike price \$25, expires 5/18/09	(365)		(25,550)
Procter & Gamble Co. (The), strike price \$50,			
expires 5/18/09	(375)		(35,625)
Realty Income Corp., strike price \$20, expires 5/18/09	(240)		(61,800)
Stanley Works (The), strike price \$32.50, expires 5/18/09	(150)		(93,000)
State Street Corp., strike price \$30, expires 5/18/09	(45)		(23,850)
Sysco Corp., strike price \$25, expires 5/18/09	(180)		(2,700)
T. Rowe Price Group, Inc., strike price \$30, expires 5/18/09	(145)		(124,700)
Target Corp., strike price \$37.50, expires 5/18/09	(250)		(106,875)
United Technologies Corp., strike price \$50,			
expires 8/24/09	(70)		(22,400)
Universal Corp., strike price \$35, expires 5/18/09	(135)		(2,025)
US Bancorp, strike price \$20, expires 6/22/09	(1,530)		(218,025)
Vectren Corp., strike price \$22.50, expires 5/18/09	(135)		(5,737)
VF Corp., strike price \$65, expires 5/18/09	(40)		(1,500)
Vornado Realty Trust, strike price \$45, expires 5/18/09	(60)		(30,300)
Vulcan Materials Co., strike price \$50, expires 5/18/09	(50)		(8,125)
W.W. Grainger, Inc., strike price \$75, expires 5/18/09	(30)		(26,400)
Wal-Mart Stores, Inc., strike price \$57.50,			
expires 6/22/09	(550)		(12,925)
Wells Fargo & Co., strike price \$20, expires 5/18/09	(1,700)		(297,500)
Total Exchange-Traded Call Options Written			(2,596,982)
Over-the-Counter Call Options Written (0.3)%			
2M Co., strike price \$52.61, expires 5/15/09			

Over-the-Counter Call Options Written (0.3)%		
3M Co., strike price \$52.61, expires 5/15/09,		
broker Goldman Sachs & Co.	(37,000)	(186,169)
AT&T Inc., strike price \$27, expires 5/13/09,		
broker Goldman Sachs & Co.	(181.300)	(19,725)

Bank of Hawaii Corp., strike price \$36.91,		
expires 6/09/09, broker Citigroup Global Markets	(13,000)	(19,126)
CenturyTel, Inc., strike price \$28, expires 6/25/09,		
broker Jefferies & Co., Inc.	(450)	(31,500)
Clorox Co., strike price \$52.59, expires 5/22/09,		
broker Goldman Sachs & Co.	(12,500)	(49,644)
Colgate-Palmolive Co., strike price \$61.75,		
expires 6/04/09, broker Jefferies & Co., Inc.	(50)	(4,610)
Emerson Electric Co., strike price \$30.56,		
expires 5/26/09, broker UBS Securities LLC	(16,500)	(57,420)
Emerson Electric Co., strike price \$32, expires 5/06/09,		
broker UBS Securities LLC	(15,000)	(30,600)
Fastnel Co., strike price \$35.27, expires 6/04/09,		
broker UBS Securities LLC	(7,000)	(26,170)
General Dynamics Corp., strike price \$43,	· · - ·	(
expires 5/26/09, broker Jefferies & Co., Inc.	(45)	(39,015)
General Electric Co., strike price \$13.17,	(000,000)	(100.040)
expires 7/10/09, broker UBS Securities LLC	(200,000)	(186,340)
Hershey Co., strike price \$38, expires 6/05/09,	(0.000)	(0.000)
broker UBS Securities LLC	(6,000)	(3,606)
Home Depot, Inc., strike price \$23, expires 5/15/09,	(<u> </u>	(- -)
broker Citigroup Global Markets	(77,000)	(258,735)
Johnson Controls, Inc., strike price \$13.44,	<i>(</i> - , - - -)	(
expires 6/04/09, broker Citigroup Global Markets	(21,000)	(119,377)
Leggett & Platt, Inc., strike price \$14.38,		
expires 5/26/09, broker UBS Securities LLC	(47,000)	(27,467)

See Notes to Financial Statements.

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APRIL 30, 2009

Schedule of Investments (concluded)

BlackRock Dividend Achievers[™] Trust (BDV) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (concluded)		
Masco Corp., strike price \$8, expires 5/22/09,		
broker Barclays Capital, Inc.	(185)	\$ (22,244)
Medtronic, Inc., strike price \$32.50, expires 6/05/09,		
broker UBS Securities LLC	(300)	(27,321)
Mercury General Corp., strike price \$31.63,		
expires 5/26/09, broker Goldman Sachs & Co.	(16,000)	(49,083)
Northern Trust Corp., strike price \$66, expires 5/22/09,		
broker Jefferies & Co., Inc.	(50)	(449)
Parker Hannifin Corp., strike price \$37.50,		
expires 5/06/09, broker JPMorgan Chase Securities	(6,000)	(47,100)
Paychex, Inc., strike price \$28.67, expires 6/05/09,		
broker UBS Securities LLC	(10,000)	(2,274)
PepsiCo, Inc., strike price \$52.50, expires 5/21/09,		
broker JPMorgan Chase Securities	(29,500)	(4,115)
Praxair, Inc., strike price \$74.56, expires 6/05/09,		
broker Citigroup Global Markets	(6,300)	(19,351)
Procter & Gamble Co. (The), strike price \$48.82,		
expires 5/22/09, broker UBS Securities LLC	(16,000)	(29,014)
Progress Energy, Inc., strike price \$36.46,	(2,4,2,2,2)	
expires 6/09/09, broker Goldman Sachs & Co.	(34,000)	(7,313)
RPM International, Inc., strike price \$13.45,	(45,400)	(07.000)
expires 5/26/09, broker UBS Securities LLC	(45,100)	(27,980)
Sherwin-Williams Co. (The), strike price \$58.01,	(1.000)	(7.000)
expires 6/05/09, broker UBS Securities LLC	(4,200)	(7,293)
TCF Financial Corp., strike price \$14.25,	(050)	(00.050)
expires 6/05/09, broker Jefferies & Co., Inc.	(350)	(30,352)
TJX Cos., Inc., strike price \$28.41, expires 6/05/09,	(16.200)	(17 500)
broker UBS Securities LLC	(16,300)	(17,523)
United Technologies Corp., strike price \$48.30,	(22,000)	(45,670)
expires 6/09/09, broker Citigroup Global Markets	(22,000)	(45,672)
Valley National Bancorp, strike price \$11.67, expires 5/26/09, broker Goldman Sachs & Co.	(19,000)	(51,291)
Wal-Mart Stores, Inc., strike price \$53.25,	(19,000)	(31,291)
expires 5/15/09, broker Goldman Sachs & Co.	(14,000)	(4,383)
expires 5/15/09, broker doluman Sachs & Co.	(14,000)	(4,303)
Table Occur the Occur ten Oall Oatland Weither		(1 450 000)
Total Over-the-Counter Call Options Written		(1,452,262)
Total Options Written		
(Premiums Received \$3,026,320) (0.9)%		(4,049,244)
Total Investments Net of Outstanding Options Written 99.8%		442,540,115
Other Assets in Excess of Liabilities 0.2%		1,002,736
		1,002,700
Net Assets 100.0%		\$ 443,542,851
		. , , -

The cost and unrealized appreciation (depreciation) of investments as of April 30, 2009, as computed for federal income tax purposes, were as follows:

*

Gross unrealized appreciation	\$ 25,108,607
Gross unrealized depreciation	(104,012,843)
Net unrealized depreciation	\$ (78,904,236)

(a) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 were as follows:

Affiliate	Net Activity	Income
BlackRock Liquidity Funds, TempFund	8,918,424	\$ 77,644

(b) Represents the current yield as of report date.

For Trust compliance purposes, the Trust s sector and industry classifications refer to any one or more of the Standard Industry Codes as defined by the SEC. This definition may not apply for purposes of this report, which may combine sector and industry sub-classifications for reporting ease.

Effective November 1, 2008, the Trust adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157, Fair Value Measurements (FAS 157). FAS 157 clarifies the definition of fair value, establishes a framework for measuring fair values and requires additional disclosures about the use of fair value measurements. Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical securities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available in the circumstance, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following table summarizes the inputs used as of April 30, 2009 in determining the fair valuation of the Trust s investments:

Valuation Inputs	Investments in Securities	Other Financial Instruments**
	Assets	Liabilities
Level 1	\$ 446,589,359	\$ (2,596,982)
Level 2		(1,452,262)
Level 3		
Total	\$ 446,589,359	\$ (4,049,244)

** Other financial instruments are options written and are shown at market value.

See Notes to Financial Statements.

SEMI-ANNUAL REPORT

APRIL 30, 2009

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Schedule of Investments April 30, 2009 (Unaudited)

BlackRock Enhanced Dividend AchieversTM Trust (BDJ) (Percentages shown are based on Net Assets)

Automotive 0.5% (binson Controls, Inc. 123,700 2,351,53 Basic Materials 2.8%	Common Stocks	Shares	Value
Seneral Dynamics Corp. 71,900 \$ 3,715,000 \$ 8,488,39 Linited Technologies Corp. 173,800 12,203,46 12,203,46 Automotive 0.5% 12,3,700 2,351,53 2,351,53 Isoinson Controls, Inc. 12,3,700 2,551,05 3,226,66 Year Inc. 73,250 3,226,66 3,7600 2,802,05 Year Inc. 73,500 2,802,05 3,467,43 Sheven Williams Co. (The) 25,200 1,427,33 Julcan Materials Co. 29,100 1,383,70 Sheven Williams Co. (The) 2,802,00 1,467,33 Julcan Materials Co. 29,100 1,383,70 Sheven Williams Co. (The) 14,917,34 34 Julcan Materials Co. 90,600 2,230,57 Consumer Products 29,1% 11,468,55 35,000 2,243,57 Vinther Dariels Midland Co. 90,600 2,230,57 37,400 2,825,00 1,174,48,55 Jorox Co. 50,000 2,243,57 35,000 2,243,57 37,400 2,37,470 1,513,39 Jorox Co. 50,000 2,243,57 36,000 <td>Aerospace & Defense 2.3%</td> <td></td> <td></td>	Aerospace & Defense 2.3%		
Jnited Technologies Corp. 173.800 8,488.38 12.203.46 12.203.46 Automotive 0.5% 123.700 2.351.53 Janier Controls, Inc. 123.700 2.351.53 Sasic Materials 2.8% 9 9 Voor Corp. 63.700 2.591.95 PRG Industries, Inc. 37.800 2.820.25 PRM International, Inc. 37.800 2.820.20 Sherwin-Williams Co. (The) 2.520.00 1.427.32 Julcan Materials Co. 29,100 1.383.70 Julian Materials Co. 108.200 955.65 Consumer Products 29.1% 108.200 955.65 Viria Group, Inc. (a) 702.300 11.488.55 Schore Consumer Products 29.1% 108.200 2.830.51.27.10 Tamily Dollar Stores, Inc. 39.400 1.274.49 Tamily Dollar Stores, Inc. 39.400 1.274.49 Tamily Dollar Stores, Inc. 39.400 1.274.49 Tamily Dollar Stores, Inc. 284.900 1.51.38 Tamily Dollar Stores, Inc. 284.900 1.51.38		71 900	\$ 3 715 07
12,203,46 Automotive 0.5% (binsmon Controls, Inc. 123,700 2,351,53 Basic Materials 2.8% 73,250 3,228,66 Yacari, Inc. 73,250 3,280,00 Shewin Villiams Co. (The) 225,000 1,427,32 Suldian Materials Co. 29,100 1,333,70 Uters Corp. 106,200 958,65 Consumer Products 29,1% 114,917,34 Write Group, Inc. (a) YO2,300 11,468,55 Consumer Products 29,1% 108,200 958,65 Consumer Products 29,1% 108,200 2,280,57 Write Group, Inc. (a) You Solow 1,14,48,55 2,243,57 Consumer Products 29,1% 114,68,55 2,243,57 Consumer Products 29,1% 11,284,44 47,170,00 2,386,400 Consumer Products 29,1%			
Automotive 0.5% (binson Controls, Inc. 123,700 2,351,53 Basic Materials 2.8%		175,000	0,400,00
Johnson Controls, Inc. 123,700 2,351,53 Stacic Materials 2.8% 63,700 2,591,95 Vacor Corp. 63,700 2,591,95 Preskin, Inc. 73,280 3,226,66 Preskin, Inc. 73,280 3,280,00 Sherwin-Williams Co. (The) 25,000 1,467,43 Shudian Materials Co. 29,100 1,383,70 Studian Materials Co. 29,100 1,383,70 Studian Materials Co. 29,100 1,383,70 Studian Materials Co. 108,200 958,65 Consumer Products 29,1% 114,917,34 2230,57 Masco Corp. 108,200 958,65 Consumer Products 29,1% 114,917,34 230,000 Masco Corp. 90,000 2,820,57 Consumer Products 29,1% 114,917,34 34,000 Masco Corp. 90,000 2,820,57 Consumer Products 29,1% 114,917,34 34,000 Masco Corp. 90,000 2,820,57 Consumer Products 29,1% 108,200 15,174,00 Masco Corp			12,203,46
Baic Materials 2.8% Stor Stor </td <td>Automotive 0.5%</td> <td>123,700</td> <td>2.351.53</td>	Automotive 0.5%	123,700	2.351.53
Nuccr Corp. 63,700 2,511,95 PNG Industries, Inc. 73,250 3,226,60 Pravair, Inc. 37,800 2,820,25 PMM International, Inc. 25,000 3,467,43 All Miternational, Inc. 25,000 3,467,43 All Miternational, Inc. 25,000 1,427,32 Julcan Maternats Co. 29,100 1,383,70 Suiding & Development 0.2%			_,,
PG Induktries, Inc. 73,250 3,285,65 PRM International, Inc. 250,900 3,467,43 Sharwin-Williams Co. (The) 25,200 1,427,33 Judcan Materials Co. 29,100 1,383,70 Suiding & Development 0.2% 14,917,34 Masco Corp. 108,200 958,65 Consumer Products 29,1% 108,200 958,65 Consumer Products 29,1% 108,200 96,600 2,230,57 Archer Daniels Midland Co. 30,600 2,280,57 300,00 2,802,50 Social Co. (The) 30,400 1,274,49 39,400 1,511,38 Arafley Coavidos, Inc. 38,400 1,274,49 39,400 1,511,38 Arafley Coavidos, Inc. 38,400 1,274,49 39,400 1,511,38 Arafley Coavidos, Inc. 38,400 1,274,49 39,400 1,511,38 Arafley Coavidos, Inc.<		00 700	0 504 05
Praxin, Inc. 37,800 2,820,25 PfM International, Inc. 250,900 3,467,43 Sherwin-Williams Co. (The) 25,200 1,427,32 Juican Materials Co. 29,100 1,383,70 Italiand Co. 29,100 1,383,70 Juican Materials Co. 108,200 958,65 Consumer Products 29,1% 702,300 11,486,55 Consumer Products 29,1% 702,300 11,486,55 Consumer Products 29,1% 702,300 11,486,55 Consumer Note (a) 702,300 11,486,55 Consumer Co. 50,000 2,820,57 Consort Co. 50,000 2,820,57 Soca-Cola Co. (The) 38,400 1,274,49 Satel Co. 38,400 1,511,38 Harder Doniel Stores, Inc. 38,400 1,189,44 Harley-Davidson, Inc. 108,925 2,413,77 Harder Co. 38,400 1,189,44 Harley-Davidson, Inc. 108,925 2,413,77 Harley-Davidson, Inc. 108,925 2,413,77 Harley-Dav			
PPM International, Inc. 250,900 3,467,43 Shewni-Williams Co. (The) 25,200 1,427,32 /ulcan Materials Co. 14,917,34 Suilding & Development 0.2%			
Sherwin-Williams Co. (The) 25,200 1,427,32 Julcan Materials Co. 29,100 1,383,70 Julcan Materials Co. 14,917,34 Building & Development 0.2% 108,200 958,65 Consumer Products 29.1% 108,200 958,65 Viria Group, Inc. (a) 702,300 11,468,55 Socac-Cola Co. (The) 90,600 2,230,57 Diors Co. 50,000 2,802,50 Diors Co. 86,900 5,127,101 Socac-Cola Co. (The) 487,100 20,969,65 Dogate-Palmolive Co. 86,900 5,127,101 Socac-Cola Co. (The) 38,400 1,274,49 Fasthey Co. 108,925 2,413,77 Harley Davidson, Inc. 108,925 2,413,77 Harley Co. (The) 37,000 1,337,18 Jonne Depol, Inc. 109,400 2,879,40 Group Corp. 241,800 15,022,45 Vershey Co. (The) 37,000 1,337,18 Jonne Depol, Inc. 109,400 2,879,40 Group Corp. 241,800 5,024,67 Verobard S Corp. 241,800	· · ·		
Aulcan Materials Co. 29,100 1,383,70 14,917,34 14,917,34 Building & Development 0.2% 108,200 958,65 Consumer Products 29.1% 702,300 11,468,55 Atria Group, Inc. (a) 702,300 11,468,55 Solgate Palmotis Midland Co. 90,600 2,280,57 Dicorx Co. 50,000 2,802,50 Solgate Palmotike Co. 487,100 20,969,66 Opgate Palmotike Co. 38,400 1,274,49 Fashel Co. 39,400 1,511,38 Fashel Co. 39,400 1,511,38 Fashel Co. 108,925 2,413,71 Fashel Co. 109,400 2,879,40 Ginberly-Clark Corp. 109,400 2,879,40 Ginberly-Clark Corp. 109,400 2,879,40 Corp. 281,900 15,024,62 PapiCo, Inc. 109,400 2,879,40 Subbords Corp. 281,900 15,024,64 PapiCo, Inc. 237,400 8,593,80 Corp. 246,700 12,275,79			
Building & Development 0.2% 108.200 958.65 Consumer Products 29.1% 108.200 958.65 Consumer Norders 29.1% 702.300 11.468.55 Consumer Octos 29.1% 900.000 2.230.57 Consumer Norders 29.1% 900.000 2.280.57 Consumer Norders 29.1% 900.000 2.802.57 Consumer Norders 20.1% 900.000 2.802.57 Dorac Cola Co. (The) 947.100 20.0969.65 Dolgate-Palmolive Co. 86.900 5.127.10 aramity Dollar Stores, Inc. 38.400 1.27.44 Harley-Davidson, Inc. 108.925 2.413.77 Harley-Davidson, Inc. 109.800 2.87.940 Home Depot, Inc. 109.400 2.87.940 Home Depot, Inc. 109.400 2.87.940 Momer Jourd Corp. 105.900 6.678.12 Joues Corp. 281.900 15.022.45 PopsiCo, Inc. 246.700 12.275.70 Worbonald S Corp. 281.900 15.022.45 PopsiCo, Inc. 246.700 12.275.71 PopsiCo, Inc. 246.700 12.275.70	Sherwin-Williams Co. (The)	-	1,427,32
Building & Development 0.2% 108.200 958.65 Consumer Products 29.1% 702.300 11.468.55 Write Group, Inc. (a) 702.300 11.468.55 Scace Cola Co. 50.0000 2.800.57 Diorx Co. 50.0000 2.800.57 Diorx Co. 50.0000 2.802.57 Diorx Co. 50.0000 2.802.50 Diorx Co. 38.400 1.274.48 Scace Cola Co. (The) 487,100 20.969.65 Digate Pairnolive Co. 38.400 1.274.48 armily Dolar Stores, Inc. 38.400 1.1274.48 aratrel Co. 39.400 1.511.38 Hards Diork, Inc. 74.600 1.1274.48 tarley-Davidson, Inc. 108.925 2.413.77 Horne Depot, Inc. 108.920 6.678.12 Jone Depot, Inc. 109.400 2.879.40 Ville Morris International, Inc. 246,700 12.275.79 Philip Morris International, Inc. 237.400 8.590.80 Toxer Socs, Inc. 318.800 15.714.47 D	Vulcan Materials Co.	29,100	1,383,70
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Consumer Products 29.1% 702.300 11.468.55 Atricker Daniels Midland Co. 90,600 2,230,57 Stora Co. 50,000 2,802,50 Colora Co. 50,000 2,802,50 Colora Co. 86,900 5,127,100 20,969,65 Colora Co. 86,900 5,127,100 20,969,65 Colora Co. 86,900 5,127,100 20,969,65 Colora Co. 38,400 1,274,49 astnel Co. 38,400 1,274,49 astnel Co. 39,400 1,511,33 Harley-Davidson, Inc. 74,600 1,129,44 astnel Co. 108,925 2,413,77 Harley-Davidson, Inc. 118,900 6,678,12 Corp. 139,400 2,879,40 Mimberly-Clark Corp. 135,900 6,678,12 cowe S Cos., Inc. 274,800 5,908,20 MibOrnis International, Inc. 237,400 8,593,80 Proter & Gamble Co. (The) 318,800 15,761,47 SYSCO Corp. 199,600 2,566,96	Building & Development 0.2%		
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Archer Daniels Midland Co. 90,600 2.230,57 Chorx Co. 50,000 2,802,50 Dorac Cola Co. (The) 487,100 20,969,65 Colgate-Palmolive Co. 86,900 5,127,10 Family Dollar Stores, Inc. 38,400 1,274,49 Fashel Co. 39,400 1,511,38 4RB Block, Inc. 74,600 1,129,44 +arley-Davidson, Inc. 108,925 2,413,77 Hershey Co. (The) 37,000 1,337,18 Home Depot, Inc. 109,400 2,879,40 Cowe S Cos., Inc. 274,800 5,902,00 Verbendd S Corp. 281,900 15,022,45 PepsiCo, Inc. 246,700 12,275,79 Poing Morris International, Inc. 237,400 8,593,88 Procter & Gamble Co. (The) 318,800 15,761,47 Straget Corp. 109,600 2,246,700 Stroget Corp. 109,600 2,246,700 Procter & Gamble Co. (The) 318,800 15,761,47 Stroget Corp. 109,600 2,256,96 Corp. 73,961 2,230,66 Farget Corp.	Consumer Products 29.1%		
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Colgate-Palmolive Co. 86,900 5,127,10 'amily Dollar Stores, Inc. 38,400 1,274,49 'astnel Co. 39,400 1,511,38 +RB Block, Inc. 74,600 1,129,44 +arley-Davidson, Inc. 108,925 2,413,77 +ershey Co. (The) 37,000 1,337,18 -tome Depot, Inc. 109,400 2,879,400 Colgate Corp. 274,800 5,908,20 cowe s Cos., Inc. 246,700 12,275,79 Arbey Co. (The) 318,800 15,761,47 OxeCorp. 246,700 12,275,79 Proter & Gamble Co. (The) 318,800 15,761,47 SYSCO Corp. 109,600 2,556,96 Farget Corp. 109,600 2,556,96 Tul X Cos., Inc. 97,400 2,724,27 Juriversal Corp. 22,000 1,303,94 Val-Mart Stores, Inc. 417,900 21,062,16 Val-Mart Stores, Inc. 417,900 21,062,16 SysCo Corp. 22,000 1,303,94 Juriversal Corp. 73,961 2,230,66 Val-Mart Stores, Inc. 153,504,64	Clorox Co.	50,000	2,802,50
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Fashel Co. 39,400 1,511,88 48R Block, Inc. 74,600 1,129,44 4arley-Davidson, Inc. 108,925 2,413,77 4arley-Davidson, Inc. 37,000 1,337,18 4ome Depot, Inc. 109,400 2,879,40 Kimberly-Clark Corp. 135,900 6,678,12 cowe s Cos., Inc. 274,800 5,008,20 McDonald s Corp. 246,700 12,275,79 Pasito, Inc. 246,700 12,275,79 Philip Moris International, Inc. 237,400 8,593,88 Procter & Gamble Co. (The) 318,800 15,761,47 SYSCO Corp. 109,600 2,556,96 Target Corp. 151,300 6,242,63 TJX Cos., Inc. 97,400 2,724,27 Jniversal Corp. 73,961 2,230,60 VF Corp. 22,000 1,303,94 Val-Mart Stores, Inc. 97,400 2,724,27 Jniversal Corp. 22,000 1,303,94 Val-Mart Stores, Inc. 153,504,64 153,504,64 Energy 8.5% 153,504,64 153,504,64 Energy 8.5% 360,100 </td <td>Colgate-Palmolive Co.</td> <td>86,900</td> <td>5,127,10</td>	Colgate-Palmolive Co.	86,900	5,127,10
Fashel Co. 39,400 1,511,88 48R Block, Inc. 74,600 1,129,44 4arley-Davidson, Inc. 108,925 2,413,77 4arley-Davidson, Inc. 37,000 1,337,18 4ome Depot, Inc. 109,400 2,879,40 Kimberly-Clark Corp. 135,900 6,678,12 cowe s Cos., Inc. 274,800 5,008,20 McDonald s Corp. 246,700 12,275,79 Pasito, Inc. 246,700 12,275,79 Philip Moris International, Inc. 237,400 8,593,88 Procter & Gamble Co. (The) 318,800 15,761,47 SYSCO Corp. 109,600 2,556,96 Target Corp. 151,300 6,242,63 TJX Cos., Inc. 97,400 2,724,27 Jniversal Corp. 73,961 2,230,60 VF Corp. 22,000 1,303,94 Val-Mart Stores, Inc. 97,400 2,724,27 Jniversal Corp. 22,000 1,303,94 Val-Mart Stores, Inc. 153,504,64 153,504,64 Energy 8.5% 153,504,64 153,504,64 Energy 8.5% 360,100 </td <td>Family Dollar Stores, Inc.</td> <td>38,400</td> <td>1,274,49</td>	Family Dollar Stores, Inc.	38,400	1,274,49
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Hershey Co. (The) 37,000 1,337,18 Home Depot, Inc. 109,400 2,879,40 Kimberly-Clark Corp. 135,900 6,678,12 Jowes S Cos., Inc. 274,800 5,908,200 VeDonald's Corp. 281,900 15,022,45 PepsiCo, Inc. 246,700 12,275,79 Philip Morris International, Inc. 237,400 8,593,88 Procter & Gamble Co. (The) 318,800 15,761,47 SYSCO Corp. 109,600 2,556,96 Farget Corp. 151,300 6,242,63 FJX Cos., Inc. 97,400 2,730,61 Jniversal Corp. 73,961 2,230,661 VF Corp. 22,000 1,303,94 Val-Mart Stores, Inc. 417,900 21,062,16 Instructure of the stores, Inc. Source Scorp. Corp. Scorp. 153,504,64 Energy 8.5% Corp. 360,100 23,802,61 Corp. 317,600 21,174,39			2,413,77
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Wal-Mart Stores, Inc. 417,900 21,062,16 153,504,64 153,504,64 Energy 8.5% 360,100 23,802,61 ExxonMobil Corp. 317,600 21,174,39			
Energy 8.5%Chevron Corp.360,10023,802,61ExxonMobil Corp.317,60021,174,39	Wal-Mart Stores, Inc.		21,062,16
Energy 8.5%Chevron Corp.360,10023,802,61ExxonMobil Corp.317,60021,174,39			153.504.64
Chevron Corp. 360,100 23,802,61 ExxonMobil Corp. 317,600 21,174,39			
ExxonMobil Corp. 317,600 21,174,39	Energy 8.5% Chevron Corp	360 100	23 802 61
44,977,00	ExxonMobil Corp.		21,174,39
			44,977,00

Financial Institutions 10.7%

Aflac, Inc.	104,400	3,016,116
Allstate Corp. (The)	101,400	2,365,662
Associated Banc-Corp	78,100	1,208,207
Bank of Hawaii Corp.	76,200	2,677,668
BB&T Corp. (b)	289,100	6,747,594
Chubb Corp.	62,000	2,414,900
Mercury General Corp.	41,700	1,408,626
Northern Trust Corp.	27,600	1,500,336
State Street Corp.	27,000	921,510
T. Rowe Price Group, Inc.	80,000	3,081,600
TCF Financial Corp.	207,900	2,891,889
U.S. Bancorp	393,700	7,173,214
Valley National Bancorp	103,700	1,500,539
Wells Fargo & Co.	965,740	19,324,457

56,232,318

Common Stocks	Shares	Value
Health Care 5.3%		
Becton Dickinson & Co.	45,500 \$	2,751,840
Johnson & Johnson (a)	342,500	17,933,300
Medtronic, Inc.	224,500	7,184,000
		27,869,140
Industrials 20.6%		
3M Co.	267,000	15,379,200
Abbott Laboratories	388,200	16,246,170
Caterpillar, Inc.	151,600	5,393,928
Dover Corp.	47,800	1,471,284
Eli Lilly & Co.	459,500	15,126,740
Emerson Electric Co.	281,200	9,572,048
General Electric Co.	1,385,500	17,526,575
Leggett & Platt, Inc.	112,500	1,615,500
Parker Hannifin Corp.	36,500	1,655,275
Pfizer, Inc.	1,472,700	19,675,272
Stanley Works (The)	80,800	3,072,824
W.W. Grainger, Inc.	18,000	1,509,840
		108,244,656
Media 0.3% McGraw-Hill Cos., Inc. (The)	52,300	1,576,845
Real Estate Investment Trust 1.1%		
HCP, Inc.	71.000	1,558,450
Lexington Realty Trust	7,069	27,216
Liberty Property Trust	50.900	1.238.906
Realty Income Corp.	71,600	1,598,828
Vornado Realty Trust	31,589	1,544,386
	01,000	1,044,000
		5,967,786
Technology 6.8% Automatic Data Processing, Inc.	100,460	3,536,192
International Business Machines Corp.	231,100	
Linear Technology Corp.	110.400	23,851,831 2,404,512
Paychex, Inc.	61,100	1,650,311
Paychex, Inc. Pitney Bowes, Inc.	167,546	4,111,579
Filliey Dowes, IIIC.	107,040	4,111,579

		35,554,425
Telecommunications 5.8%		
AT&T Inc.	894,600	22,919,652
CenturyTel, Inc.	274,000	7,439,100
	27 1,000	7,100,100
		00.050.750
		30,358,752
Transportation 0.3%		
C.H. Robinson Worldwide, Inc.	33,500	1,780,860
Utilities 4.4%		
Atmos Energy Corp. (a)	137,900	3,407,509
Consolidated Edison, Inc.	202,000	7,500,260
FPL Group, Inc.	66,700	3,587,793
Progress Energy, Inc.	200,700	6,847,883
Vectren Corp.	79,000	1,751,430
		23,094,875
		20,000,000
Tatal I ann Tann Investmente		
Total Long-Term Investments		E10 E00 202
(Cost \$680,141,823) 98.7%		519,592,303

Short-Term Securit	ties	Shares/Beneficial Interest	
BlackRock Liquidity	Funds, TempFund, 0.64% (c)(d)	17,324,473	17,324,473
	Series, LLC, Money Market Series,		
0.80% (c)(d)(e)		4,375,000	4,375,000
Total Short-Term S			
(Cost \$21,699,473)) 4.1%		21,699,473
See Notes to Finance	cial Statements.		
20	SEMI-ANNUAL REPORT	APRIL 30, 2009	
20		,	

Schedule of Investments (continued) BlackRock Enhanced Dividend AchieversTM Trust (BDJ) (Percentages shown are based on Net Assets)

Options Purchased	Contracts	Value
Exchange-Traded Call Options Purchased 0.0%		
Abbott Laboratories, strike price \$52.50, expires 5/18/09	750	\$ 3,750
Bank of America Corp., strike price \$15, expires 5/18/09	1,000	4,000
FNB Corp., strike price \$12.50, expires 5/18/09	200	1,000
Total Options Purchased (Cost \$11,700) 0.0%		8,750
Total Investments Before Outstanding Options Written (Cost \$701,852,996*) 102.8%		541,300,526

Options Written

Exchange-Traded Call Options Written (1.3)%		
3M Co., strike price \$55, expires 5/18/09	(220)	(69,300)
3M Co., strike price \$55, expires 6/22/09	(600)	(243,000)
Abbott Laboratories, strike price \$47.50, expires 6/22/09	(885)	(22,125)
Abbott Laboratories, strike price \$57.50, expires 5/18/09	(750)	(3,750)
Aflac, Inc., strike price \$25, expires 5/18/09	(570)	(247,950)
Allstate Corp. (The), strike price \$24, expires 5/18/09	(560)	(63,000)
Altria Group, Inc., strike price \$18, expires 5/18/09	(260)	(520)
Altria Group, Inc., strike price \$18, expires 6/22/09	(1,900)	(21,850)
Archer Daniels Midland Co., strike price \$30, expires 5/18/09	(500)	(3,750)
Associated Banc-Corp, strike price \$17.50, expires 5/18/09	(180)	(5,400)
AT&T Inc., strike price \$26, expires 5/18/09	(3,500)	(154,000)
Atmos Energy Corp., strike price \$25, expires 5/18/09	(445)	(14,463)
Atmos Energy Corp., strike price \$25, expires 7/20/09	(310)	(26,350)
Automatic Data Processing, Inc., strike price \$37.50, expires 5/18/09	(250)	(5,000)
Automatic Data Processing, Inc., strike price \$38,		
expires 6/22/09	(300)	(14,250)
Bank of America Corp., strike price \$16, expires 5/18/09	(1,000)	(3,000)
BB&T Corp., strike price \$22.50, expires 5/18/09	(940)	(204,450)
BB&T Corp., strike price \$25, expires 6/22/09	(180)	(33,300)
Becton Dickinson & Co., strike price \$70, expires 5/18/09	(250)	(2,500)
C.H. Robinson Worldwide, Inc., strike price \$50, expires 5/18/09	(180)	(69,300)
Caterpillar, Inc., strike price \$32, expires 5/18/09	(550)	(220,000)
Caterpillar, Inc., strike price \$34, expires 5/18/09	(285)	(70,253)
CenturyTel, Inc., strike price \$30, expires 5/18/09	(400)	(6,000)
Chevron Corp., strike price \$70, expires 5/18/09	(530)	(21,200)
Chevron Corp., strike price \$75, expires 6/22/09	(1,200)	(48,000)
Chubb Corp., strike price \$45, expires 5/18/09	(340)	(1,700)
Clorox Co., strike price \$55, expires 5/18/09	(75)	(16,875)
Coca-Cola Co. (The), strike price \$45, expires 5/18/09	(1,000)	(17,500)
Coca-Cola Co. (The), strike price \$45, expires 6/22/09	(79)	(5,135)
Coca-Cola Co. (The), strike price \$47.50, expires 5/18/09	(600)	(3,000)
Colgate-Palmolive Co., strike price \$60, expires 5/18/09	(150)	(14,250)
Colgate-Palmolive Co., strike price \$65, expires 8/24/09	(150)	(21,750)
Consolidated Edison, Inc., strike price \$40, expires 5/18/09	(1,111)	(8,332)
Dover Corp., strike price \$30, expires 6/22/09	(260)	(63,050)

Eli Lilly & Co., strike price \$30, expires 7/20/09	(650)	(237,250)
Eli Lilly & Co., strike price \$35, expires 5/18/09	(575)	(7,187)
Eli Lilly & Co., strike price \$35, expires 6/22/09	(1,300)	(81,250)
Emerson Electric Co., strike price \$34, expires 6/22/09	(950)	(173,375)
ExxonMobil Corp., strike price \$70, expires 5/18/09	(1,230)	(49,200)
ExxonMobil Corp., strike price \$75, expires 5/18/09	(165)	(660)
Family Dollar Stores, Inc., strike price \$35, expires 5/18/09	(210)	(7,350)
FNB Corp., strike price \$15, expires 5/18/09	(200)	(4,000)
FPL Group, Inc., strike price \$50, expires 5/18/09	(180)	(70,200)
General Dynamics Corp., strike price \$45, expires 5/18/09	(270)	(183,600)
General Electric Co., strike price \$10, expires 6/22/09	(290)	(85,405)
General Electric Co., strike price \$15, expires 6/22/09	(1,000)	(26,000)
H&R Block, Inc., strike price \$20, expires 5/18/09	(410)	(2,050)

Options Written	Contracts	Value
Evolution Traded Call Options Written (concluded)		
Exchange-Traded Call Options Written (concluded)	(050)	¢ (050.750)
Harley-Davidson, Inc., strike price \$15, expires 5/18/09	(350)	\$ (253,750)
HCP, Inc., strike price \$22.50, expires 5/18/09	(120)	(9,300)
HCP, Inc., strike price \$25, expires 5/18/09	(120)	(2,700)
HCP, Inc., strike price \$25, expires 6/22/09	(150)	(13,875)
International Business Machines Corp., strike price \$105,	(0.10)	(101 000)
expires 5/18/09	(940)	(131,600)
International Business Machines Corp., strike price \$105,	(000)	(110.000)
expires 6/22/09	(330)	(118,800)
Johnson & Johnson, strike price \$55, expires 5/18/09	(185)	(2,312)
Johnson & Johnson, strike price \$55, expires 6/22/09	(1,350)	(64,125)
Johnson & Johnson, strike price \$55, expires 7/20/09	(355)	(37,275)
Kimberly-Clark Corp., strike price \$50, expires 5/18/09	(390)	(23,400)
Leggett & Platt, Inc., strike price \$15, expires 5/18/09	(331)	(10,757)
Liberty Property Trust, strike price \$22.50, expires 5/18/09	(275)	(72,188)
Linear Technology Corp., strike price \$25, expires 5/18/09	(425)	(2,125)
Lowe s Cos., Inc., strike price \$20, expires 5/18/09	(1,530)	(275,400)
Masco Corp., strike price \$10, expires 6/22/09	(300)	(20,250)
McDonald s Corp., strike price \$57.50, expires 5/18/09	(620)	(7,750)
McDonald s Corp., strike price \$57.50, expires 6/22/09	(465)	(26,738)
McDonald s Corp., strike price \$60, expires 6/22/09	(465)	(10,462)
McGraw-Hill Cos., Inc., strike price \$25, expires 5/18/09	(290)	(149,350)
Medtronic, Inc., strike price \$34, expires 6/22/09	(225)	(21,375)
Mercury General Corp., strike price \$35, expires 6/22/09	(230)	(44,850)
Nucor Corp., strike price \$45, expires 5/18/09	(350)	(12,250)
Paychex, Inc., strike price \$27.50, expires 5/18/09	(340)	(15,300)
PepsiCo, Inc., strike price \$52.50, expires 6/22/09	(650)	(45,500)
PepsiCo, Inc., strike price \$55, expires 5/18/09	(400)	(2,000)
Pfizer, Inc., strike price \$15, expires 5/18/09	(2,000)	(4,000)
Pfizer, Inc., strike price \$15, expires 6/22/09	(2,100)	(27,300)
Philip Morris International, Inc., strike price \$40,		
expires 5/18/09	(625)	(3,125)
Pitney Bowes, Inc., strike price \$25, expires 5/18/09	(500)	(35,000)
PPG Industries, Inc., strike price \$40, expires 5/18/09	(100)	(42,500)
Procter & Gamble Co. (The), strike price \$50,		
expires 5/18/09	(300)	(28,500)
Procter & Gamble Co. (The), strike price \$55,		
expires 7/20/09	(390)	(25,350)
Progress Energy, Inc., strike price \$35, expires 5/18/09	(500)	(17,500)
Realty Income Corp., strike price \$20, expires 5/18/09	(700)	(180,250)
RPM International, Inc., strike price \$15, expires 5/18/09	(500)	(7,500)
Stanley Works (The), strike price \$32.50, expires 5/18/09	(300)	(186,000)
Sysco Corp., strike price \$25, expires 5/18/09	(600)	(9,000)
T. Rowe Price Group, Inc., strike price \$30, expires 5/18/09	(220)	(189,200)
T. Rowe Price Group, Inc., strike price \$40, expires 6/22/09	(220)	(60,500)
Target Corp., strike price \$37.50, expires 5/18/09	(830)	(354,825)
United Technologies Corp., strike price \$45, expires 5/18/09	(100)	(40,000)
United Technologies Corp., strike price \$50, expires 8/24/09	(100)	(32,000)
Universal Corp., strike price \$35, expires 5/18/09	(100)	(1,500)
Universal Corp., strike price \$35, expires 6/22/09	(275)	(12,375)
Universal Corp., strike price \$40, expires 5/18/09	(30)	(450)
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US Bancorp, strike price \$20, expires 5/18/09	(1,000)	(55,000)
US Bancorp, strike price \$20, expires 6/22/09	(1,000)	(142,500)
Valley National Bancorp, strike price \$12.50,		
expires 5/18/09	(570)	(148,200)
Vectren Corp., strike price \$22.50, expires 5/18/09	(415)	(17,638)
Vectren Corp., strike price \$22.50, expires 6/22/09	(20)	(1,650)
VF Corp., strike price \$60, expires 5/18/09	(120)	(20,100)
Vulcan Materials Co., strike price \$50, expires 5/18/09	(160)	(26,000)
W.W. Grainger, Inc., strike price \$75, expires 5/18/09	(100)	(88,000)
Wal-Mart Stores, Inc., strike price \$55, expires 6/22/09	(1,840)	(102,120)
Wells Fargo & Co., strike price \$20, expires 5/18/09	(1,570)	(274,750)
Wells Fargo & Co., strike price \$21, expires 7/20/09	(600)	(172,500)
Wells Fargo & Co., strike price \$22, expires 6/22/09	(2,400)	(444,000)

Total Exchange-Traded Call Options Written

(6,774,595)

See Notes to Financial Statements.

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Schedule of Investments (continued) BlackRock Enhanced Dividend AchieversTM Trust (BDJ) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (0.9)%		
3M Co., strike price \$52.61, expires 5/15/09,		
broker Goldman Sachs & Co.	(65,000)	\$ (327,054)
Altria Group, Inc., strike price \$16.39, expires 5/15/09,	(105 000)	(22, 222)
broker UBS Securities LLC	(105,000)	(32,088)
Altria Group, Inc., strike price \$17.24, expires 6/25/09, broker Citigroup Global Markets	(66,000)	(17,252)
Associated Banc-Corp, strike price \$17.35,	(00,000)	(17,202)
expires 5/21/09, broker UBS Securities LLC	(25,000)	(3,808)
AT&T Inc., strike price \$27, expires 5/13/09,		
broker Goldman Sachs & Co.	(160,000)	(17,408)
Bank of Hawaii Corp., strike price \$34.56,		
expires 6/09/09, broker Citigroup Global Markets	(42,000)	(102,866)
BB&T Corp., strike price \$24, expires 5/21/09,	(17.000)	(00, 107)
broker Morgan Stanley & Co., Inc.	(47,000)	(60,437)
CenturyTel, Inc., strike price \$27, expires 6/25/09, broker UBS Securities LLC	(500)	(42,045)
CenturyTel, Inc., strike price \$27.91, expires 6/19/09,	(300)	(42,043)
broker Citigroup Global Markets	(36,000)	(20,826)
CenturyTel, Inc., strike price \$28, expires 6/25/09,	(,)	(,)
broker Jefferies & Co., Inc.	(250)	(17,500)
Chevron Corp., strike price \$68.41, expires 6/19/09,		
broker Goldman Sachs & Co.	(25,000)	(46,290)
Clorox Co., strike price \$52.59, expires 5/22/09,	((
broker Goldman Sachs & Co.	(20,000)	(79,430)
Coca-Cola Co. (The), strike price \$44, expires 6/30/09, broker Barclays Capital, Inc.	(1.000)	(108,350)
Colgate-Palmolive Co., strike price \$61.75,	(1,000)	(106,350)
expires 6/04/09, broker Jefferies & Co., Inc.	(180)	(16,594)
Emerson Electric Co., strike price \$30.56,	(100)	(,)
expires 5/26/09, broker UBS Securities LLC	(15,000)	(52,200)
Emerson Electric Co., strike price \$32, expires 5/06/09,		
broker UBS Securities LLC	(45,000)	(91,800)
ExxonMobil Corp., strike price \$71, expires 5/29/09,	(22,222)	(1=)
broker UBS Securities LLC	(26,000)	(15,961)
ExxonMobil Corp., strike price \$75, expires 5/15/09,	(0,500)	(010)
broker Credit Suisse Fastnel Co., strike price \$33.66, expires 6/04/09,	(9,500)	(218)
broker UBS Securities LLC	(22,000)	(110,000)
FPL Group, Inc., strike price \$53, expires 6/09/09,	(22,000)	(110,000)
broker UBS Securities LLC	(19,000)	(41,540)
General Dynamics Corp., strike price \$43,		
expires 5/26/09, broker Jefferies & Co., Inc.	(125)	(108,375)
General Electric Co., strike price \$13.11,	(007 000)	(00.570)
expires 5/15/09, broker Citigroup Global Markets	(265,000)	(86,576)
General Electric Co., strike price \$13.17, expires 7/10/09, broker UBS Securities LLC	(275,000)	(240,200)
Harley-Davidson, Inc., strike price \$20, expires 6/09/09,	(375,000)	(349,388)
broker Jefferies & Co., Inc.	(250)	(83,548)
Hershey Co., strike price \$38, expires 6/05/09,	(200)	(00,010)
broker UBS Securities LLC	(20,000)	(12,020)
Home Depot, Inc., strike price \$23, expires 5/15/09,	. ,	
broker Citigroup Global Markets	(109,400)	(367,606)
Johnson Controls, Inc., strike price \$12.83,		
expires 6/04/09, broker Citigroup Global Markets	(68,000)	(427,516)

Kimberly-Clark Corp., strike price \$48.84,		
expires 5/15/09, broker Citigroup Global Markets	(50,000)	(52,665)
Leggett & Platt, Inc., strike price \$14.38,		
expires 5/26/09, broker UBS Securities LLC	(79,400)	(46,401)
Masco Corp., strike price \$7, expires 5/21/09,		
broker Jefferies & Co., Inc.	(300)	(58,365)
Medtronic, Inc., strike price \$31, expires 6/05/09,		
broker UBS Securities LLC	(1,010)	(182,194)
Northern Trust Corp., strike price \$66, expires 5/22/09,		
broker Jefferies & Co., Inc.	(150)	(1,345)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (concluded)		
Parker Hannifin Corp., strike price \$37.50,		
expires 5/06/09, broker JPMorgan Chase Securities	(20,000)	\$ (157,000)
PepsiCo, Inc., strike price \$52.50, expires 5/21/09,	(-,,	+ (-))
broker JPMorgan Chase Securities	(30,000)	(4,185)
Pfizer, Inc., strike price \$14.06, expires 7/17/09,	(() /
broker UBS Securities LLC	(400,000)	(200,000)
Philip Morris International, Inc., strike price \$39,	· · · /	
expires 5/21/09, broker UBS Securities LLC	(30,000)	(3,609)
Philip Morris International, Inc., strike price \$40,		
expires 5/21/09, broker Goldman Sachs & Co.	(41,000)	(1,406)
Pitney Bowes, Inc., strike price \$25.75,		
expires 5/21/09, broker Jefferies & Co., Inc.	(500)	(24,995)
PPG Industries, Inc., strike price \$35.50,		
expires 5/12/09, broker UBS Securities LLC	(250)	(213,750)
Praxair, Inc., strike price \$74.56, expires 6/05/09,		
broker Citigroup Global Markets	(20,700)	(63,580)
Procter & Gamble Co. (The), strike price \$48.82,		
expires 5/22/09, broker UBS Securities LLC	(52,000)	(94,297)
Procter & Gamble Co. (The), strike price \$50.87,		
expires 5/29/09, broker Credit Suisse	(54,000)	(48,735)
RPM International, Inc., strike price \$13.45,		
expires 5/26/09, broker UBS Securities LLC	(25,000)	(15,510)
RPM International, Inc., strike price \$15,		
expires 6/12/09, broker UBS Securities LLC	(630)	(18,513)
Sherwin-Williams Co. (The), strike price \$58.01,		
expires 6/05/09, broker UBS Securities LLC	(13,900)	(24,137)
Stanley Works (The), strike price \$35, expires 6/18/09,		
broker Morgan Stanley & Co., Inc.	(19,000)	(78,176)
State Street Corp., strike price \$32.50, expires 5/21/09,		
broker Jefferies & Co., Inc.	(150)	(60,093)
TCF Financial Corp., strike price \$14.25,	<i>(</i>)	
expires 6/05/09, broker Jefferies & Co., Inc.	(1,140)	(98,861)
TJX Cos., Inc., strike price \$27.38, expires 6/05/09,	(== == = =)	()
broker UBS Securities LLC	(53,500)	(84,123)
United Technologies Corp., strike price \$48.30,	(77.000)	
expires 6/09/09, broker Citigroup Global Markets	(75,000)	(155,700)
US Bancorp, strike price \$20, expires 5/12/09,	(100)	(4.4.000)
broker Jefferies & Co., Inc.	(400)	(14,092)
Vornado Realty Trust, strike price \$51, expires 6/25/09,		(75.004)
broker UBS Securities LLC	(175)	(75,294)
Wal-Mart Stores, Inc., strike price \$53.25,	(40,000)	(14,400)
expires 5/15/09, broker Goldman Sachs & Co.	(46,000)	(14,403)
Wells Fargo & Co., strike price \$20, expires 5/06/09,	(750)	(70.010)
broker Jefferies & Co., Inc.	(750)	(73,013)
Total Over-the-Counter Call Options Written		(4,503,138)
Total Options Written		<i></i>
(Premiums Received \$9,995,012) (2.2)%		(11,277,733)
Total Investments Net of Outstanding Options Written 100.6%		530,022,793
Liabilities in Excess of Other Assets (0.6)%		(3,351,536)

Net A	Assets 100.0%	\$	526,671,257
*			
^	The cost and unrealized appreciation (depreciation) of investments as of April 30, 2009, as computed for federal income tax purposes, were as follows:		
	Aggregate cost	\$	726,025,603
		¢	7.000.004
	Gross unrealized appreciation Gross unrealized depreciation	\$	7,960,094 (192,685,171)
	Net unrealized depreciation	\$	(184,725,077)
(a) (b)	Security, or a portion thereof, pledged as collateral for outstanding options written. Security, or a portion of security, is on loan.		
(D) (C)	Represents the current yield as of report date.		
See I	Notes to Financial Statements.		
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Schedule of Investments (concluded) BlackRock Enhanced Dividend Achievers™ Trust (BDJ)

(d) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 were as follows:

Affiliate	Net Activity	Income
BlackRock Liquidity Funds, TempFund	17,324,473	\$ 211,601
BlackRock Liquidity Series, LLC Money Market Series	(17,549,000)	\$ 33,421

(e) Security purchased with the cash proceeds from securities loans.

For Trust compliance purposes, the Trust s sector and industry classifications refer to any one or more of the Standard Industry Codes as defined by the SEC. This definition may not apply for purposes of this report, which may combine sector and industry sub-classifications for reporting ease.

Effective November 1, 2008, the Trust adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157, Fair Value Measurements (FAS 157). FAS 157 clarifies the definition of fair value, establishes a framework for measuring fair values and requires additional disclosures about the use of fair value measurements. Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical securities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available in the circumstance, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following table summarizes the inputs used as of April 30, 2009 in determining the fair valuation of the Trust s investments:

Valuation Inputs	Investments in Securities Other Financial Inst		Other Financial Instruments**		Other Financial Instruments		truments**
	Assets	Α	ssets		Liabilities		
Level 1 Level 2 Level 3	\$ 536,916,776 4,375,000	\$	8,750	\$	(6,774,595) (4,503,138)		
Total	\$ 541,291,776	\$	8,750	\$	(11,277,733)		

** Other financial instruments are options written and are shown at market value.

See Notes to Financial Statements.

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Schedule of Investments April 30, 2009 (Unaudited)

BlackRock Strategic Dividend Achievers[™] Trust (BDT)

(Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Automotive 2.6%		
Genuine Parts Co.	182,400	\$ 6,194,304
Basic Materials 7.8%		
RPM International, Inc.	172,000	2,377,040
Sherwin-Williams Co. (The)	128,200	7,261,248
Sonoco Products Co.	108,600	2,650,926
Stepan Co.	47,600	1,883,532
Vulcan Materials Co.	97,600	4,640,880
		18,813,626
Building & Development 3.9%		
ABM Industries, Inc.	82,200	1,440,144
D.R. Horton, Inc. (a)	408,400	5,329,620
Masco Corp.	312,600	2,769,636
		9,539,400
Consumer Products 16.8%		
Avery Dennison Corp.	147,800	4,247,772
Clorox Co.	134,000	7,510,700
H&R Block, Inc.	343,500	5,200,590
Harley-Davidson, Inc.	187,800	4,161,648
Hillenbrand, Inc.	64,000	1,163,520
HNI Corp.	73,300	1,136,150
Lancaster Colony Corp.	49,800	2,181,240
Meridian Bioscience, Inc.	106,000	1,842,280
Polaris Industries, Inc. SUPERVALU, INC.	76,800 195,500	2,568,960 3,196,425
Universal Corp.	57,400	1,731,184
VF Corp.	94,100	5,577,307
		40,517,776
Energy 14.7%		
American States Water Co.	50,400	1,740,312
Aqua America, Inc.	216,500	3,972,775
Black Hills Corp.	99,200	1,972,096
California Water Service Group	46,400	1,810,992
Integrys Energy Group, Inc.	97,900	2,585,539
MDU Resources Group, Inc.	146,000	2,565,220
MGE Energy, Inc.	54,200	1,662,856
National Fuel Gas Co.	76,800	2,512,128
New Jersey Resources Corp.	70,500	2,320,860
Northwest Natural Gas Co.	42,600	1,742,340
Otter Tail Corp.	51,500	1,142,270
Peidmont Natural Gas Co.	139,300	3,401,706
UGI Corp.	151,200	3,468,528
WGL Holdings, Inc.	149,000	4,639,860

35,537,482

Financial Institutions 24.9%		
Arthur J. Gallagher & Co.	115,500	2,596,440
Associated Banc-Corp	140,800	2,178,176
BancorpSouth, Inc.	156,900	3,647,925
Bank of Hawaii Corp.	64,500	2,266,530
Chemical Financial Corp.	76,600	1,635,410
Cincinnati Financial Corp.	190,842	4,570,666
Comerica, Inc.	146,200	3,067,276
Community Bank System, Inc.	74,600	1,227,170
Erie Indemnity Co., Class A	41,940	1,481,321
FirstMerit Corp.	174,400	3,385,104
FNB Corp.	114,100	858,032
Fulton Financial Corp.	244,125	1,613,666
Harleysville Group, Inc.	50,000	1,446,000
Harleysville National Corp.	63,800	559,526
M&T Bank Corp.	75,500	3,959,975
Marshall & Ilsley Corp.	227,198	1,313,204
Mercury General Corp.	73,600	2,486,208
Old National Bancorp	101,200	1,379,356
Old Republic International Corp.	211,000	1,977,070
Common Stocks	Shares	Value
Financial Institutions (concluded)		
Park National Corp.	25,200 \$	1,687,140

ran national corp.	20,200	Ψ	1,007,140
Pinnacle West Capital Corp.	106,700		2,921,446
S&T Bancorp, Inc.	59,800		1,068,626
Susquehanna Bancshares, Inc.	78,900		635,934
Synovus Financial Corp.	285,400		921,842
TCF Financial Corp.	150,000		2,086,500
Trustmark Corp.	80,900		1,758,766
United Bankshares, Inc.	67,900		1,761,326
Valley National Bancorp	193,080		2,793,868
WesBanco, Inc.	68,400		1,360,476
Wilmington Trust Corp.	112,200		1,628,022

Health Care 0.3% Hill-Rom Holdings, I

Hill-Rom Holdings,	Inc.

Industrials 9.6%		
A.O. Smith Corp.	31,675	984,776
Bemis Co., Inc.	146,500	3,521,860
Dover Corp.	133,575	4,111,438
Leggett & Platt, Inc.	193,300	2,775,788
McGrath RentCorp	74,600	1,577,044
Stanley Works (The)	69,800	2,654,494
W.W. Grainger, Inc.	90,900	7,624,692

Real Estate Investment Trust 7.9%		
Duke Realty Corp.	91,000	889,070
EastGroup Properties, Inc.	44,400	1,492,284
HCP, Inc.	97,300	2,135,735
Lexington Realty Trust	138,449	533,029
Liberty Property Trust	71,500	1,740,310
National Retail Properties, Inc.	148,200	2,629,068
Realty Income Corp.	122,700	2,739,891
UDR, Inc.	130,559	1,314,729
Universal Health Realty Income Trust	89,200	2,856,184
Washington Real Estate Investment Trust	70,500	1,503,765
Weingarten Realty Investors	81,150	1,261,071

19,095,136

60,273,001

830,720

23,250,092

64,000

Technology 4.0%		
Linear Technology Corp.	222,800	4,852,584
Pitney Bowes, Inc.	197,700	4,851,558
		9,704,142
Telecommunications 1.1%		
CenturyTel, Inc.	100,000	2,715,000
Transportation 1.4%		
C.H. Robinson Worldwide, Inc.	62,300	3,311,868
Utilities 3.4%	171.000	1 00 1 100
Atmos Energy Corp.	174,200	4,304,482
Vectren Corp.	175,300	3,886,401
		8,190,883
Total Long-Term Investments		
(Cost \$324,511,301) 98.4%		237,973,430
Short-Term Securities		
Short-Term Securities BlackRock Liquidity Funds, TempFund, 0.64% (b)(c)	6,752,474	6,752,474
	6,752,474	6,752,474
BlackRock Liquidity Funds, TempFund, 0.64% (b)(c)	6,752,474	6,752,474 6,752,474
BlackRock Liquidity Funds, TempFund, 0.64% (b)(c) Total Short-Term Investments (Cost \$6,752,474) 2.8.% Total Investments Before Outstanding Options Written	6,752,474	
BlackRock Liquidity Funds, TempFund, 0.64% (b)(c) Total Short-Term Investments (Cost \$6,752,474) 2.8.%	6,752,474	
BlackRock Liquidity Funds, TempFund, 0.64% (b)(c) Total Short-Term Investments (Cost \$6,752,474) 2.8.% Total Investments Before Outstanding Options Written	6,752,474	6,752,474
BlackRock Liquidity Funds, TempFund, 0.64% (b)(c) Total Short-Term Investments (Cost \$6,752,474) 2.8.% Total Investments Before Outstanding Options Written (Cost \$331,263,775*) 101.2%	6,752,474	6,752,474
BlackRock Liquidity Funds, TempFund, 0.64% (b)(c) Total Short-Term Investments (Cost \$6,752,474) 2.8.% Total Investments Before Outstanding Options Written	6,752,474	6,752,474
BlackRock Liquidity Funds, TempFund, 0.64% (b)(c) Total Short-Term Investments (Cost \$6,752,474) 2.8.% Total Investments Before Outstanding Options Written (Cost \$331,263,775*) 101.2%	6,752,474 APRIL 30, 2009	6,752,474

Schedule of Investments (continued)

Aqua America, Inc., strike price \$19.95, expires 5/21/09,

broker Goldman Sachs & Co.

BlackRock Strategic Dividend Achievers[™] Trust (BDT)

(Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (0.5)%		
Associated Banc-Corp, strike price \$17.50,		
expires 5/18/09	(280)	\$ (8,400)
Atmos Energy Corp., strike price \$25, expires 5/18/09	(350)	(11,375)
BancorpSouth, Inc., strike price \$22.50, expires 5/18/09	(315)	(49,613)
Bemis Co., strike price \$22.50, expires 5/18/09	(290)	(60,900)
C.H. Robinson Worldwide, Inc., strike price \$50,		
expires 5/18/09	(130)	(50,050)
Cincinnati Financial Corp., strike price \$25,	· · ·	· · · /
expires 5/18/09	(380)	(21,850)
Comerica, Inc., strike price \$22.50, expires 5/18/09	(295)	(30,237)
D.R. Horton, Inc., strike price \$12.50, expires 5/18/09	(695)	(86,875)
Harley-Davidson, Inc., strike price \$15, expires 5/18/09	(380)	(275,500)
Harleysville National Corp., strike price \$7.50,		
expires 5/18/09	(130)	(20,475)
HCP, Inc., strike price \$22.50, expires 5/18/09	(195)	(15,112)
Lancaster Colony Corp., strike price \$45, expires 5/18/09	(100)	(8,500)
Liberty Property Trust, strike price \$22.50, expires 5/18/09	(145)	(38,062)
Linear Technology Corp., strike price \$25, expires 5/18/09	(445)	(2,225)
M&T Bank Corp., strike price \$55, expires 5/18/09	(150)	(27,000)
Meridian Bioscience, Inc., strike price \$17.50,	()	· · · /
expires 6/22/09	(100)	(11,500)
Meridian Bioscience, Inc., strike price \$20,	· · · · ·	· · · /
expires 6/22/09	(100)	(4,250)
National Retail Properties, Inc., strike price \$17.50,	()	
expires 5/18/09	(300)	(29,250)
Pitney Bowes, Inc., strike price \$25, expires 5/18/09	(400)	(28,000)
Polaris Industries, Inc., strike price \$30, expires 6/22/09	(155)	(79,050)
Realty Income Corp., strike price \$20, expires 5/18/09	(245)	(63,088)
Sherwin-Williams Co. (The), strike price \$60,		
expires 6/22/09	(255)	(38,888)
Sonoco Products Co., strike price \$22.50, expires 5/18/09	(217)	(45,028)
Stanley Works (The), strike price \$32.50, expires 5/18/09	(140)	(86,800)
SUPERVALU, Inc., strike price \$17.50, expires 5/18/09	(390)	(9,750)
TCF Financial Corp., strike price \$15, expires 5/18/09	(300)	(11,250)
Trustmark Corp., strike price \$20, expires 5/18/09	(160)	(35,600)
United Bankshares, Inc., strike price \$20, expires 5/18/09	(135)	(81,000)
Universal Corp., strike price \$35, expires 5/18/09	(115)	(1,725)
Vectren Corp., strike price \$22.50, expires 5/18/09	(350)	(14,875)
VF Corp., strike price \$60, expires 5/18/09	(190)	(31,825)
Vulcan Materials Co., strike price \$50, expires 5/18/09	(195)	(31,687)
W.W. Grainger, Inc., strike price \$85, expires 6/22/09	(180)	(62,100)
WGL Holdings, Inc., strike price \$35, expires 5/18/09	(300)	(6,000)
Total Exchange-Traded Call Options Written		(1,377,840)
Over-the-Counter Call Options Written (0.7)%		
A.O. Smith Corp., strike price \$27.19, expires 5/26/09,		
broker Citigroup Global Markets	(6,000)	(24,003)
ABM Industries, Inc., strike price \$17.80,		
expires 5/26/09, broker UBS Securities LLC	(16,000)	(10,800)
American States Water Co., strike price \$36.64,		
expires 5/21/09, broker Goldman Sachs & Co.	(10,000)	(6,673)
Agua Amorica, Inc., strike price \$19.95, expires 5/21/09		

(3,663)

(43,400)

Arthur J. Gallagher & Co., strike price \$19.24,		
expires 6/09/09, broker Goldman Sachs & Co.	(23,000)	(74,785)
Avery Denninson Corp., strike price \$24.35,		
expires 5/26/09, broker Goldman Sachs & Co.	(29,500)	(133,458)
Bank of Hawaii Corp., strike price \$35.94,		
expires 5/26/09, broker Citigroup Global Markets	(13,000)	(16,039)
Black Hills Corp., strike price \$19.23, expires 5/26/09,		
broker Citigroup Global Markets	(20,000)	(18,920)
California Water Service Group, strike price \$45.16,		
expires 5/15/09, broker JPMorgan Chase Securities	(10,000)	(642)
CenturyTel, Inc., strike price \$28, expires 6/25/09,		
broker Jefferies & Co., Inc.	(200)	(14,000)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Chemical Financial Corp., strike price \$22.44,		
expires 5/26/09, broker Goldman Sachs & Co.	(15,000)	\$ (17,572)
Clorox Co., strike price \$52.59, expires 5/22/09,		,
broker Goldman Sachs & Co.	(26,500)	(105,245)
Community Bank System, Inc., strike price \$18.48, expires 5/26/09, broker Goldman Sachs & Co.	(15,000)	(8,032)
D.R. Horton, Inc., strike price \$15.50, expires 6/25/09, broker Morgan Stanley & Co., Inc.	(12,000)	(16,254)
Dover Corp., strike price \$28.42, expires 5/26/09, broker UBS Securities LLC	(26,700)	(77,307)
Duke Realty Corp., strike price \$7.75, expires 5/22/09,	(20,700)	(11,001)
broker Goldman Sachs & Co.	(18,200)	(38,704)
EastGroup Properties, Inc., strike price \$26.79,	(,)	(00,00)
expires 5/26/09, broker Goldman Sachs & Co.	(9,000)	(65,951)
Erie Indemnity Co Class A, strike price \$36.04,		
expires 5/26/09, broker UBS Securities LLC	(9,000)	(14,457)
FirstMerit Corp., strike price \$20.25, expires 5/22/09, broker Goldman Sachs & Co.	(35,000)	(20,660)
FNB Corp., strike price \$8.52, expires 5/15/09, broker Goldman Sachs & Co.	(22,000)	(0, 202)
Fulton Financial Corp., strike price \$7.75,	(23,000)	(9,202)
expires 5/21/09, broker Goldman Sachs & Co.	(24,500)	(575)
Fulton Financial Corp., strike price \$8, expires 6/09/09, broker Goldman Sachs & Co.	(24,500)	(1,703)
Genuine Parts Co., strike price \$32.50, expires 5/15/09, broker Citigroup Global Markets	(36,500)	(62,444)
Harleysville Group, Inc., strike price \$34.07,	(30,300)	(02,444)
expires 5/26/09, broker Goldman Sachs & Co. Hill-Rom Holdings, Inc., strike price \$10.47,	(10,000)	(2,298)
expires 5/26/09, broker Citigroup Global Markets	(12,800)	(32,709)
Hillenbrand, Inc., strike price \$16.59, expires 5/26/09, broker Citigroup Global Markets	(12,000)	(26, 196)
HNI Corp., strike price \$12.75, expires 5/15/09,	(13,000)	(26,186)
broker Citigroup Global Markets	(15,000)	(41,250)
Integrys Energy Group, Inc., strike price \$28.95, expires 5/26/09, broker UBS Securities LLC	(19,600)	(1,870)
Leggett & Platt, Inc., strike price \$14.38, expires 5/26/09, broker UBS Securities LLC	(39,000)	(22,792)
Marshall & Ilsley Corp., strike price \$10,		
expires 5/21/09, broker Goldman Sachs & Co. Masco Corp., strike price \$8, expires 5/22/09,	(45,000)	(4,882)
broker Barclays Capital, Inc.	(625)	(75,150)
McGrath Rentcorp, strike price \$19.39, expires 5/26/09, broker UBS Securities LLC	(15,000)	(34,384)
MDU Resources Group, Inc., strike price \$17.13, expires 5/26/09, broker Goldman Sachs & Co.	(29,000)	(02.274)
Mercury General Corp., strike price \$31.63,	(29,000)	(23,374)
expires 5/26/09, broker Goldman Sachs & Co.	(15,000)	(46,016)
MGE Energy, Inc., strike price \$32.93, expires 5/26/09, broker Citigroup Global Markets	(11,000)	(2,684)
National Fuel Gas Co., strike price \$34,	(· ·)	
expires 5/22/09, broker UBS Securities LLC	(150) (14,100)	(5,499) (523)
	(17,100)	(020)

New Jersey Resources Corp., strike price \$36.69,		
expires 5/26/09, broker Citigroup Global Markets		
Northwest Natural Gas Co., strike price \$43.50,	()	()
expires 6/01/09, broker Morgan Stanley & Co., Inc.	(8,500)	(5,135)
Old National Bancorp, strike price \$13.83,		
expires 6/5/09, broker Goldman Sachs & Co.	(20,000)	(14,054)
Old Republic International Corp., strike price \$11.55,		
expires 5/26/09, broker Goldman Sachs & Co.	(42,000)	(1,170)
Otter Tail Corp., strike price \$24.13, expires 5/21/09,		
broker Deutsche Bank	(10,000)	(1,918)
Park National Corp., strike price \$61.18,		
expires 5/21/09, broker Goldman Sachs & Co.	(5,000)	(47,839)
Peidmont Natural Gas Co., Inc., strike price \$27,		
expires 5/22/09, broker Goldman Sachs & Co.	(28,000)	(974)
See Notes to Financial Statements.		
SEMI-ANNUAL REPORT	APRIL 30, 2009	25

Schedule of Investments (concluded)

*

BlackRock Strategic Dividend Achievers[™] Trust (BDT)

(Percentages shown are based on Net Assets)

Options Written	Contracts		Value
Over-the-Counter Call Options Written (concluded)			
Pinnacle West Capital Corp., strike price \$28.16,	(01.000)	•	
expires 5/22/09, broker Citigroup Global Markets RPM International, Inc., strike price \$13.45.	(21,000)	\$	(14,797)
expires 5/26/09. broker UBS Securities LLC	(34,400)		(21,342)
S&T Bancorp, Inc., strike price \$24.19, expires 5/26/09,	(04,400)		(21,042)
broker UBS Securities LLC	(12,000)		(2,896)
Stepan Co., strike price \$31.86, expires 5/26/09,			(, ,
broker Goldman Sachs & Co.	(10,000)		(81,170)
Susquehanna Bancshares, Inc., strike price \$11.44,			
expires 6/5/09, broker Citigroup Global Markets	(15,800)		(1,025)
UDR, Inc., strike price \$11, expires 6/12/09, broker Jefferies & Co., Inc.	(260)		(0.077)
UGI Corp., strike price \$24.82, expires 5/22/09,	(260)		(8,377)
broker Goldman Sachs & Co.	(30,000)		(2,994)
Universal Health Realty Income Trust, strike price \$29.87,	(00,000)		(2,001)
expires 5/26/09, broker UBS Securities LLC	(18,000)		(64,373)
Valley National Bancorp, strike price \$11.67,			
expires 5/26/09, broker Goldman Sachs & Co.	(39,000)		(105,281)
Washington REIT, strike price \$21.10, expires 6/09/09,			(22.5.1.2)
broker Goldman Sachs & Co.	(14,100)		(23,512)
Weingarten Realty Investors - REIT, strike price \$11.76, expires 6/09/09, broker Goldman Sachs & Co.	(16,200)		(62,992)
Wesbanco, Inc., strike price \$23.60, expires 5/26/09,	(10,200)		(02,992)
broker Goldman Sachs & Co.	(14,000)		(6,817)
Wilmington Trust Corp., strike price \$10.62,	(11,000)		(0,017)
expires 5/26/09, broker Goldman Sachs & Co.	(22,000)		(93,773)
	(· ·)		(-)
Total Over-the-Counter Call Options Written			(1,621,145)
Tatel Ontiona Written			
Total Options Written (Premiums Received \$1,796,066) (1.2)%			(2,998,985)
			(2,990,903)
Total Investments Net of Outstanding Options Written 100.0%			241,726,919
Other Assets in Excess of Liabilities 0.0%			73,283
Net Assets 100.0%		\$	241,800,202
		Ŧ	, ,

The cost and unrealized appreciation (depreciation) of investments as of April 30, 2009, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 330,677,820
Gross unrealized appreciation Gross unrealized depreciation	\$ 10,845,142 (96,797,058)
Gross unrealized depreciation	(90,797,038)
Net unrealized depreciation	\$ (85,951,916)

- (a) Security, or a portion thereof, pledged as collateral for outstanding options written.
- (b) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 were as follows:

Affiliate	Net Activity	Income
BlackRock Liquidity Funds, TempFund	6,752,474	\$34,686

(c) Represents the current yield as of report date.

For Trust compliance purposes, the Trust s sector and industry classifications refer to any one or more of the Standard Industry Codes as defined by the SEC. This definition may not apply for purposes of this report, which may combine sector and industry sub-classifications for reporting ease.

Effective November 1, 2008, the Trust adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157, Fair Value Measurements (FAS 157). FAS 157 clarifies the definition of fair value, establishes a framework for measuring fair values and requires additional disclosures about the use of fair value measurements. Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical securities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available in the circumstance, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following table summarizes the inputs used as of April 30, 2009 in determining the fair valuation of the Trust s investments:

Valuation Inputs	vestments in Securities	 ner Financial struments**
	Assets	Liabilities
Level 1 Level 2 Level 3	\$ 244,725,904	\$ (1,377,840) (1,621,145)
Total	\$ 244,725,904	\$ (2,998,985)

** Other financial instruments are options written and are shown at market value.

See Notes to Financial Statements.

26 SEMI-ANNUAL REPORT

APRIL 30, 2009

Schedule of Investments April 30, 2009

(Unaudited)

BlackRock EcoSolutions Investment Trust (BQR) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Agriculture C 70/		
Agriculture 6.7% ABB Grain Ltd.	150.000	¢ 1.000.504
	158,200	\$ 1,003,534
Agria Corp ADR (a)	100,000	177,000
Archer Daniels Midland Co.	57,300	1,410,726
BrasilAgro - Companhia Brasileira de Propriedades		
Agricolas	525,200	1,535,567
Bunge Ltd.	33,900	1,627,539
Cresud SACIF y A - ADR	74,900	610,435
IOI Corp. Bhd	500,000	599,297
SLC Agricola SA	120,000	816,830
		7,780,928
Auto Parts & Equipment 0.5%		
Johnson Controls, Inc.	32,000	608,320
	02,000	000,020
Biotechnology 0.8%		
Novozymes A/S	13,500	910,223
	10,000	510,225
Building Materials 0.1%		
Kingspan Group Plc	23,600	121,238
Ningspari Gloup I ic	23,000	121,200
Chemicals 24.7%		
Agrium, Inc.	52,450	2,256,399
CF Industries Holdings, Inc.	14,250	1,026,713
Incitec Pivot Ltd.	400,000	608,001
Israel Chemicals Ltd.	90,000	740,387
Johnson Matthey Plc	112,200	1,981,302
K+S AG	48,360	2,909,186
Makhteshim-Agan Industries Ltd.	190,000	836,431
Monsanto Co.	53,700	4,558,593
Mosaic Co. (The)	54,950	2,222,727
Nufarm Ltd.	99,500	955,344
Potash Corp. of Saskatchewan, Inc.	35,500	3,070,395
Sinofert Holdings Ltd.	4,611,000	2,138,403
Syngenta AG	11,320	2,416,712
Umicore	100,000	1,959,833
Wacker Chemie AG		, ,
	8,000	828,031
		28,508,457
Commercial Services 0.6%		
Quanta Services, Inc. (a)	27,900	634,167
Electric 4.7%		
FPL Group, Inc. (b)	36,700	1,974,093
Hera SpA	543,000	1,092,048
Iberdrola SA	-	
	188,400	1,483,616
Ormat Technologies, Inc. (b)	24,500	862,400
		5,412,157

American Superconductor Corp. (a)(c)	63,500	1,631,950
Gamesa Corp. Tecnologica SA	83,800	1,581,680
General Cable Corp. (a)	16,600	
		450,524
Nordex AG (a)	19,300	332,110
Vestas Wind Systems A/S (a)	60,000	3,894,690
		7 000 05 (
		7,890,954
Electronics 4.3%		
	10 700	0.040.000
Itron, Inc. (a)	48,700	2,240,200
Trimble Navigation Ltd. (a)	52,510	1,125,814
Watts Water Technologies, Inc.	73,100	1,627,206
		4,993,220
Energy Alternate Sources 5.9%		
Energy-Alternate Sources 5.8%		
D1 Oils Plc (a)	360,099	52,784
EDF Energies Nouvelles SA	15,000	531,139
First Solar, Inc. (a)	7,200	1,348,488
Iberdrola Renovables SA (a)	331,600	1,346,566
Q-Cells SE (a)	20,000	426,938
	-	
Renewable Energy Corp. AS (a)	52,700	476,065
Solarworld AG	60,000	1,710,174
Common Stocks	Shares	Value
Energy-Alternate Sources (concluded)		
SunPower Corp., Class A(a)	19,650	\$ 538,017
Suntech Power Holdings Co. Ltd ADR (a)(c)	17,700	264,261
	,	20 .,20 .
		6,694,432
		6,694,432
		6,694,432
Engineering & Construction 1.8%		6,694,432
Engineering & Construction 1.8% Acciona SA	5,750	6,694,432 587,876
Acciona SA	,	587,876
Acciona SA Layne Christensen Co. (a)	15,500	587,876 335,730
Acciona SA	,	587,876
Acciona SA Layne Christensen Co. (a)	15,500	587,876 335,730
Acciona SA Layne Christensen Co. (a)	15,500	587,876 335,730 1,129,961
Acciona SA Layne Christensen Co. (a)	15,500	587,876 335,730
Acciona SA Layne Christensen Co. (a)	15,500	587,876 335,730 1,129,961
Acciona SA Layne Christensen Co. (a)	15,500	587,876 335,730 1,129,961
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2%	15,500 33,700	587,876 335,730 1,129,961 2,053,567
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a)	15,500 33,700 5,322,000	587,876 335,730 1,129,961 2,053,567 1,089,286
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd.	15,500 33,700 5,322,000 838,000	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd.	15,500 33,700 5,322,000 838,000 87,300	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co.	15,500 33,700 5,322,000 838,000 87,300 88,100	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd.	15,500 33,700 5,322,000 838,000 87,300	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a)	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a)	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a)	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a)	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a)	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056 464,088
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a)	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a) Tianjin Capital Environmental Protection Group Co. Ltd.	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056 464,088
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a)	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600 2,420,000	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056 464,088
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a) Tianjin Capital Environmental Protection Group Co. Ltd. Food 2.1%	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056 464,088
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a) Tianjin Capital Environmental Protection Group Co. Ltd. Food 2.1% Cosan Ltd. (a)	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600 2,420,000 133,200	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056 464,088 9,447,524
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a) Tianjin Capital Environmental Protection Group Co. Ltd. Food 2.1% Cosan Ltd. (a) Orkla ASA	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600 2,420,000 133,200 81,600	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056 464,088 9,447,524 468,864 584,183
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a) Tianjin Capital Environmental Protection Group Co. Ltd. Food 2.1% Cosan Ltd. (a) Orkla ASA Sao Martinho SA (a)	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600 2,420,000 133,200 81,600 185,000	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056 464,088 9,447,524 468,864 584,183 1,140,958
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a) Tianjin Capital Environmental Protection Group Co. Ltd. Food 2.1% Cosan Ltd. (a) Orkla ASA	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600 2,420,000 133,200 81,600	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056 464,088 9,447,524 468,864 584,183
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a) Tianjin Capital Environmental Protection Group Co. Ltd. Food 2.1% Cosan Ltd. (a) Orkla ASA Sao Martinho SA (a)	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600 2,420,000 133,200 81,600 185,000	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056 464,088 9,447,524 468,864 584,183 1,140,958
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a) Tianjin Capital Environmental Protection Group Co. Ltd. Food 2.1% Cosan Ltd. (a) Orkla ASA Sao Martinho SA (a)	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600 2,420,000 133,200 81,600 185,000	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056 464,088 9,447,524 468,864 584,183 1,140,958 162,000
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a) Tianjin Capital Environmental Protection Group Co. Ltd. Food 2.1% Cosan Ltd. (a) Orkla ASA Sao Martinho SA (a)	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600 2,420,000 133,200 81,600 185,000	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056 464,088 9,447,524 468,864 584,183 1,140,958
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a) Tianjin Capital Environmental Protection Group Co. Ltd. Food 2.1% Cosan Ltd. (a) Orkla ASA Sao Martinho SA (a)	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600 2,420,000 133,200 81,600 185,000	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056 464,088 9,447,524 468,864 584,183 1,140,958 162,000
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a) Tianjin Capital Environmental Protection Group Co. Ltd. Food 2.1% Cosan Ltd. (a) Orkla ASA Sao Martinho SA (a) SunOpta, Inc. (a)	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600 2,420,000 133,200 81,600 185,000	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056 464,088 9,447,524 468,864 584,183 1,140,958 162,000
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a) Tianjin Capital Environmental Protection Group Co. Ltd. Food 2.1% Cosan Ltd. (a) Orkla ASA Sao Martinho SA (a) SunOpta, Inc. (a) Forest Products & Paper 3.9%	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600 2,420,000 133,200 81,600 185,000 90,000	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056 464,088 9,447,524 468,864 584,183 1,140,958 162,000 2,356,005
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a) Tetra Tech, Inc. (a) Tianjin Capital Environmental Protection Group Co. Ltd. Food 2.1% Cosan Ltd. (a) Orkla ASA Sao Martinho SA (a) SunOpta, Inc. (a) Forest Products & Paper 3.9% Aracruz Celulose SA - ADR	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600 2,420,000 133,200 81,600 185,000 90,000	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056 464,088 9,447,524 468,864 584,183 1,140,958 162,000 2,356,005 399,990
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a) Tetra Tech, Inc. (a) Tianjin Capital Environmental Protection Group Co. Ltd. Food 2.1% Cosan Ltd. (a) Orkla ASA Sao Martinho SA (a) SunOpta, Inc. (a) Forest Products & Paper 3.9% Aracruz Celulose SA - ADR Plum Creek Timber Co., Inc REIT	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600 2,420,000 133,200 81,600 185,000 90,000 33,500 75,600	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056 464,088 9,447,524 468,864 584,183 1,140,958 162,000 2,356,005 399,990 2,609,712
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a) Tetra Tech, Inc. (a) Tianjin Capital Environmental Protection Group Co. Ltd. Food 2.1% Cosan Ltd. (a) Orkla ASA Sao Martinho SA (a) SunOpta, Inc. (a) Forest Products & Paper 3.9% Aracruz Celulose SA - ADR	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600 2,420,000 133,200 81,600 185,000 90,000	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056 464,088 9,447,524 468,864 584,183 1,140,958 162,000 2,356,005 399,990
Acciona SA Layne Christensen Co. (a) Shaw Group, Inc. (The) (a) Environmental Control 8.2% China Water Affairs Group Ltd. (a) Hyflux Ltd. Kurita Water Industries Ltd. Nalco Holding Co. Rentech, Inc. (a) Tetra Tech, Inc. (a) Tetra Tech, Inc. (a) Tianjin Capital Environmental Protection Group Co. Ltd. Food 2.1% Cosan Ltd. (a) Orkla ASA Sao Martinho SA (a) SunOpta, Inc. (a) Forest Products & Paper 3.9% Aracruz Celulose SA - ADR Plum Creek Timber Co., Inc REIT	15,500 33,700 5,322,000 838,000 87,300 88,100 500,000 122,600 2,420,000 133,200 81,600 185,000 90,000 33,500 75,600	587,876 335,730 1,129,961 2,053,567 1,089,286 1,023,739 2,126,563 1,437,792 295,000 3,011,056 464,088 9,447,524 468,864 584,183 1,140,958 162,000 2,356,005 399,990 2,609,712

		4,501,421
Gas 1.6%		
GDF Suez	52,395	1,881,729
Investment Company 0.4%		
Climate Exchange Plc (a)	47,500	483,586
Machinery 3.5% AGCO Corp. (a)	65.000	1,579,500
CNH Global NV (a)	52,400	836,304
Deere & Co.	28,800	1,188,288
IDEX Corp.	18,200	459,550
		4,063,642
Miscellaneous Manufacturing 2.3%		
Pentair, Inc.	69,200	1,843,488
Roper Industries, Inc.	17,100	779,589
		2,623,077
Oil & Gas_1.3%		
Cheniere Energy, Inc. (a)(c)	12,500	49,250
Sasol Ltd.	33,500	1,008,693
Sasol Ltd ADR	15,900	478,749
		1,536,692
Semiconductors 0.3%		
MEMC Electronic Materials, Inc. (a)	24,000	388,800
Transportation 0.6%		
Transportation 0.6% All America Latina Logistica SA	133,000	682,939
Water 18.5%		
American States Water Co.	57,500	1,985,475
American Water Works Co., Inc.	63,400	1,141,200
Aqua America, Inc.	145,000	2,660,750
Artesian Resources Corp., Class A	39,400	577,604
Athens Water Supply & Sewage Co. SA (The)	89,950	723,770
California Water Service Group	55,300	2,158,359
Cia de Saneamento Basico do Estado de Sao Paulo	81,000	1,152,676
Cia de Saneamento de Minas Gerais-COPASA	160,000	1,733,068
See Notes to Financial Statements.		
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Schedule of Investments (continued)

BlackRock EcoSolutions Investment Trust (BQR) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Water (concluded)		
Inversiones Aguas Metropolitanas SA	1,500,000	\$ 1,452,918
Manila Water Co., Inc.	5,610,000	1,562,050
Northumbrian Water Group Plc	430,900	1,415,694
Pennon Group Plc	215,200	1,407,343
Severn Trent Plc	113,500	1,746,322
Southwest Water Co.	59,200	339,808
Suez Environnement SA (a)	13,725	209,216
United Utilities Group Plc	91,181	681,884
Veolia Environnement	13,600	372,553
		21,320,690

Total Long-Term Investments (Cost \$202,049,574) 99.5%

114,893,768

Short-Term Securities	Shares/Beneficial Interest	
BlackRock Liquidity Funds, TempFund, 0.64% (d)(e)	3,657,752	3,657,752
BlackRock Liquidity Series, LLC, Money Market Series, 0.80% (d)(e)(f)	1,200,500	1,200,500
Total Short-Term Securities (Cost \$4,858,252) 4.2%		4,858,252
Total Investments Before Outstanding Options Written (Cost \$206,907,826*) 103.7%		119,752,020

Options Written	Contracts	
Exchange-Traded Call Options Written (0.8)%		
AGCO Corp., strike price \$20, expires 5/18/09	(125)	(56,250)
Agrium, Inc., strike price \$45, expires 5/18/09	(30)	(2,925)
American Superconductor Corp., strike price \$22.50,		
expires 5/18/09	(54)	(21,330)
Aqua America, Inc., strike price \$20, expires 5/18/09	(100)	(2,000)
Aqua America, Inc., strike price \$20, expires 6/22/09	(100)	(2,750)
Archer Daniels Midland Co., strike price \$28,		
expires 6/22/09	(50)	(2,875)
Archer Daniels Midland Co., strike price \$30,		
expires 5/18/09	(180)	(1,350)
Bunge Ltd., strike price \$60, expires 6/22/09	(135)	(4,725)
CF Industries Holdings, Inc., strike price \$75,		
expires 6/22/09	(57)	(17,955)
Cheniere Energy, Inc., strike price \$5, expires 6/22/09	(50)	(1,000)

CNH Global NV, strike price \$12.50, expires 5/18/09	(135)	(47,925)
CNH Global NV, strike price \$17.50, expires 6/22/09	(75)	(9,563)
Cosan Ltd., strike price \$5, expires 5/18/09	(265)	(6,625)
Deere & Co., strike price \$35, expires 5/18/09	(45)	(29,700)
Deere & Co., strike price \$40, expires 6/22/09	(25)	(10,500)
Deere & Co., strike price \$43, expires 6/22/09	(45)	(11,925)
First Solar, Inc., strike price \$160, expires 6/22/09	(24)	(83,520)
First Solar, Inc., strike price \$185, expires 5/18/09	(5)	(5,550)
General Cable Corp., strike price \$20, expires 5/18/09	(35)	(25,725)
General Cable Corp., strike price \$30, expires 6/22/09	(31)	(6,433)
Idex Corp., strike price \$25, expires 5/18/09	(35)	(3,587)
Idex Corp., strike price \$25, expires 6/22/09	(38)	(7,030)
Itron, Inc., strike price \$50, expires 5/18/09	(50)	(2,750)
Itron, Inc., strike price \$55, expires 5/18/09	(50)	(500)
Layne Christensen Co., strike price \$22.50, expires 6/22/09	(26)	(6,825)
Layne Christensen Co., strike price \$25, expires 6/22/09	(36)	(5,400)
MEMC Electronic Materials, Inc., strike price \$17.50,		
expires 5/18/09	(96)	(4,320)
Monsanto Co., strike price \$90, expires 5/18/09	(50)	(3,875)
Ormat Technologies, Inc., strike price \$30, expires 5/18/09	(100)	(53,000)
Pentair, Inc., strike price \$25, expires 5/18/09	(45)	(9,113)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (concluded)		
Plum Creek Timber Co., Inc REIT, strike price \$30,		
expires 5/18/09	(50)	\$ (23,250)
Plum Creek Timber Co., Inc REIT, strike price \$35,		,
expires 6/22/09	(130)	(31,200)
Potash Corp. of Saskatchewan, Inc., strike price \$100,	, , , , , , , , , , , , , , , , , , ,	. ,
expires 6/22/09	(100)	(26,250)
Potash Corp. of Saskatchewan, Inc., strike price \$95,		
expires 5/18/09	(42)	(3,990)
Quanta Services, Inc., strike price \$25, expires 5/18/09	(110)	(6,050)
Rayonier, Inc REIT, strike price \$30, expires 5/18/09	(90)	(78,750)
Rayonier, Inc. REIT, strike price \$35, expires 5/18/09	(20)	(8,200)
Roper Industries, Inc., strike price \$50, expires 5/18/09	(69)	(1,897)
Sasol Ltd ADR, strike price \$35, expires 5/18/09	(84)	(1,260)
Sasol Ltd ADR, strike price \$35, expires 6/22/09	(75)	(5,250)
Shaw Group, Inc., strike price \$31, expires 5/18/09	(135)	(45,225)
SunPower Corp Class A, strike price \$30, expires 5/18/09	(35)	(3,062)
SunPower Corp Class A, strike price \$35, expires 5/18/09	(8)	(120)
SunPower Corp Class A, strike price \$35, expires 6/22/09	(35)	(2,975)
Suntech Power Holdings Co. Ltd Class A - ADR,		
strike price \$10, expires 5/18/09	(55)	(28,325)
Tetra Tech, Inc., strike price \$25, expires 5/18/09	(90)	(6,750)
Trimble Navigation Ltd., strike price \$17.50, expires 5/18/09	(200)	(82,000)
Watts Industries, Inc., strike price \$20, expires 5/18/09	(150)	(39,375)
Watts Industries, Inc., strike price \$22.50, expires 6/22/09	(150)	(23,250)
Total Exchange-Traded Call Options Written		(864,205)

Over the Counter Call Options Written (2.5)%

ABB Grain Ltd., strike price 6.30 AUD, expires 6/03/09,		
broker Goldman Sachs & Co.	(63,200)	(111,741)
Acciona SA, strike price 88 EUR, expires 5/15/09,		
broker Citigroup Global Markets	(20)	(6,764)
AGCO Corp., strike price \$27.30, expires 6/19/09,		
broker Morgan Stanley & Co., Inc.	(13,500)	(14,183)
Agrium, Inc., strike price \$45, expires 6/19/09,		
broker Citigroup Global Markets	(18,000)	(37,683)
All America Latina Logistica SA, strike price \$11.96,		
expires 6/01/09, broker Citigroup Global Markets	(53,200)	(14,768)
American States Water Co., strike price \$36.64,		
expires 5/21/09, broker Goldman Sachs & Co.	(4,000)	(2,669)
American States Water Co., strike price \$36.66,		
expires 5/29/09, broker Credit Suisse	(19,000)	(16,836)

American Superconductor Corp., strike price \$22.50,		
expires 6/19/09, broker UBS Securities LLC	(20,000)	(88,290)
American Water Works Co., Inc., strike price \$19,		
expires 5/22/09, broker Goldman Sachs & Co.	(25,000)	(9,055)
Aqua America, Inc., strike price \$20.15, expires 6/19/09,		
broker Citigroup Global Markets	(15,000)	(2,081)
Aracruz Celulose SA - ADR, strike price \$8.14,		
expires 6/01/09, broker UBS Securities LLC	(13,400)	(50,920)
California Water Service Group, strike price \$40.28,		
expires 6/25/09, broker Citigroup Global Markets	(18,000)	(19,701)
California Water Service Group, strike price \$45.16,		
expires 5/15/09, broker JPMorgan Chase Securities	(4,100)	(263)
China Water Affairs Group Ltd., strike price 1.12 HKD,		
expires 5/12/09, broker Credit Suisse	(1,750,000)	(104,516)
Cia de Saneamento Basico do Estado de Sao Paulo,		
strike price \$26.66, expires 6/01/09,		
broker Citigroup Global Markets	(27,000)	(59,519)
Cia de Saneamento de Minas Gerais-COPASA,		
strike price \$20.43, expires 6/01/09,		
broker Goldman Sachs & Co.	(64,000)	(103,066)
Climate Exchange Plc, strike price 7.68 GBP,		
expires 7/7/09, broker Credit Suisse	(19,000)	(24,826)
Cresud SACIF y A - ADR, strike price \$8.15,		
expires 5/21/09, broker Goldman Sachs & Co.	(30,000)	(10,596)

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock EcoSolutions Investment Trust (BQR) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over the Counter Call Options Written (continued)		
EDF Energies Nouvelles SA, strike price 31.75 EUR, expires 5/15/09, broker Goldman Sachs & Co.	(5,000)	\$ (220)
FPL Group, Inc., strike price \$53, expires 5/12/09, broker Morgan Stanley & Co., Inc.	(65)	(8,074)
FPL Group, Inc., strike price \$53, expires 6/09/09,	(00)	(0,014)
broker UBS Securities LLC	(8,200)	(17,928)
Gamesa Corp. Tecnologica SA, strike price 10.76 EUR, expires 6/10/09, broker UBS Securities LLC	(33,500)	(162,178)
GDF Suez, strike price 27.18 EUR, expires 6/19/09, broker Citigroup Global Markets	(110)	(14,394)
GDF Suez, strike price 28 EUR, expires 5/15/09,	(-)	() /
broker Morgan Stanley & Co., Inc.	(100)	(4,470)
Hera SpA, strike price 1.37 EUR, expires 5/27/09, broker UBS Securities LLC	(217,000)	(10 111)
Hyflux Ltd., strike price 1.69 SGD, expires 5/20/09,	(217,000)	(48,141)
broker Deutsche Bank	(150,000)	(14,016)
Hyflux Ltd., strike price 1.77 SGD, expires 6/03/09,	. ,	
broker JPMorgan Chase Securities	(185,000)	(13,641)
Iberdrola Renovables SA, strike price 3.50 EUR, expires 6/10/09, broker Goldman Sachs & Co.	(132,600)	(15,537)
Iberdrola SA, strike price 5.68 EUR, expires 6/10/09,		
broker UBS Securities LLC	(75,400)	(39,843)
Incitec Pivot Ltd., strike price 2.41 AUD, expires 5/20/09, broker JPMorgan Chase Securities	(66,000)	(1,009)
Incitec Pivot Ltd., strike price 2.72 AUD, expires 5/20/09, broker JPMorgan Chase Securities	(66.000)	(60)
Inversiones Aguas Metropolitanas SA, strike price \$566.50,	(66,000)	(60)
expires 6/09/09, Broker Goldman Sachs & Co.	(600,000)	(10,800)
IOI Corp. Bhd, strike price \$3.99, expires 5/12/09,		
broker Deutsche Bank	(155,000)	(13,966)
IOI Corp. Bhd, strike price \$4.41, expires 6/03/09, broker Deutsche Bank	(45,000)	(1,607)
Israel Chemicals Ltd., strike price 35.93 ILS,	(10,000)	(1,007)
expires 6/02/09, broker Goldman Sachs & Co.	(36,000)	(2,033)
Itron, Inc., strike price \$52.50, expires 6/16/09, broker UBS Securities LLC	(50)	(0,000)
Johnson Controls, Inc., strike price \$16.225,	(50)	(3,682)
expires 6/04/09, broker Morgan Stanley & Co., Inc.	(12,800)	(41,112)
Johnson Matthey Plc, strike price 11.32 GBP, expires 6/02/09, broker UBS Securities LLC	(26,400)	(42,591)
Johnson Matthey Plc, strike price 12.84 GBP,		
expires 6/02/09, broker Deutsche Bank	(18,500)	(10,296)
K&S AG, strike price 36.57 EUR, expires 5/15/09, broker UBS Securities LLC	(8,000)	(91,533)
K&S AG, strike price 37.62 EUR, expires 5/27/09, broker Goldman Sachs & Co.	(8,000)	(80,496)
K&S AG, strike price 38 EUR, expires 5/15/09,	(0,000)	(00,100)
broker Morgan Stanley & Co., Inc. Kingspan Group Plc, strike price 3.81 EUR,	(35)	(33,424)
expires 7/7/09, broker Morgan Stanley & Co., Inc.	(9,500)	(5,648)
Kurita Water Industries Ltd., strike price 1,827.85 JPY,		(, , ,
expires 5/12/09, broker Deutsche Bank Kurita Water Industries Ltd., strike price 2,048.37 JPY,	(14,800)	(86,223)
expires 6/03/09, broker Goldman Sachs & Co.	(20,000)	(77,499)
Makhteshim-Agan Industries Ltd., strike price 18.56 ILS,	(70,000)	(5.400)
expires 6/02/09, broker Goldman Sachs & Co.	(76,000)	(5,192)

Manila Water Co., Inc., strike price \$11.24,		
expires 5/12/09, broker Deutsche Bank	(1,850,000)	(88,060)
Monsanto Co., strike price \$85, expires 5/29/09,		
broker UBS Securities LLC	(17,000)	(57,387)
Mosaic Co. (The), strike price \$47, expires 6/25/09,		
broker Barclays Capital, Inc.	(220)	(30,177)
Nalco Holding Co., strike price \$15, expires 5/22/09,		
broker Goldman Sachs & Co.	(16,000)	(21,931)

Options Written	Contracts	Value
Over the Counter Call Options Written (continued)		
Nalco Holding Co., strike price \$16, expires 6/30/09,		
broker UBS Securities LLC	(190)	\$ (28,035)
Nordex AG, strike price 13.86 EUR, expires 6/02/09,		
broker UBS Securities LLC	(7,800)	(7,623)
Northumbrian Water Group Plc, strike price 2.15 GBP, expires 7/7/09, broker Morgan Stanley & Co., Inc.	(96.200)	(10 000)
Northumbrian Water Group Plc, strike price 2.28 GBP,	(86,200)	(18,833)
expires 6/10/09, broker Deutsche Bank	(86,200)	(8,010)
Novozymes A/S, strike price 394.85 DKK,	(,,	(-)/
expires 6/10/09, broker Goldman Sachs & Co.	(5,400)	(14,375)
Nufarm Ltd., strike price 12.94 AUD, expires 6/03/09,	(00,000)	(00.050)
broker Goldman Sachs & Co.	(39,800)	(30,053)
Orkla ASA, strike price 47.41 NOK, expires 6/02/09, broker UBS Securities LLC	(18,600)	(7,326)
Orkla ASA, strike price 50 NOK, expires 6/23/09,	(10,000)	(7,020)
broker UBS Securities LLC	(14,000)	(4,771)
Pennon Group Plc, strike price 4.27 GBP, expires 7/7/09,		
broker Credit Suisse	(86,000)	(42,044)
Pentair, Inc., strike price \$24, expires 5/21/09,	(000)	
broker Barclays Capital, Inc. Plum Creek Timber Co., Inc REIT, strike price \$32.50,	(230)	(65,251)
expires 5/04/09, broker Jefferies & Co., Inc.	(125)	(25,250)
Q-Cells SE, strike price 15 EUR, expires 5/15/09,	(1=0)	(10,100)
broker Citigroup Global Markets	(105)	(20,280)
Renewable Energy Corp. AS, strike price 60.72 NOK,		
expires 5/27/09, broker Citigroup Global Markets	(12,000)	(9,498)
Renewable Energy Corp. AS, strike price 61.31 NOK,	(0,000)	(7.670)
expires 6/02/09, broker Citigroup Global Markets Sao Martinho SA, strike price \$16.11, expires 6/30/09,	(9,000)	(7,670)
broker Goldman Sachs & Co.	(37,000)	(13,120)
Severn Trent Plc, strike price 10.11 GBP, expires 6/10/09,	(- ,)	(,,
broker Citigroup Global Markets	(45,400)	(36,579)
Sinofert Holdings Ltd., strike price 3.79 HKD,	(/ =======	(2 (2 (1)
expires 5/20/09, broker Goldman Sachs & Co.	(1,500,000)	(21,814)
Sinofert Holdings Ltd., strike price 3.79 HKD, expires 6/03/09, broker JPMorgan Chase Securities	(344,500)	(7,304)
SLC Agricola SA, strike price \$17.32, expires 6/30/09,	(344,300)	(7,504)
broker Citigroup Global Markets	(24,000)	(7,154)
Solarworld AG, strike price 17.92 EUR, expires 6/10/09,		
broker Goldman Sachs & Co.	(24,000)	(109,446)
Southwest Water Co., strike price \$6.02, expires 6/09/09,	(00, 700)	(11.010)
broker Credit Suisse Suez Environment SA, strike price 12 EUR,	(23,700)	(11,916)
expires 6/19/09, broker Goldman Sachs & Co.	(55)	(2,846)
Syngenta AG, strike price 250 CHF, expires 5/15/09,	()	(_,•••)
broker Citigroup Global Markets	(250)	(9,773)
Syngenta AG, strike price 257.15 CHF, expires 6/19/09,		
broker Citigroup Global Markets	(1,000)	(6,351)
Syngenta AG, strike price 260 CHF, expires 6/19/09, broker Goldman Sachs & Co.	(100)	(5,756)
Tetra Tech, Inc., strike price \$23, expires 5/22/09,	(100)	(3,730)
broker Barclays Capital, Inc.	(400)	(79,352)
Tianjin Capital Environmental Protection Group Co.	, -,	
Ltd Class H, strike price 1.39 HKD, expires 5/12/09,		
broker Credit Suisse	(799,000)	(12,487)

Umicore SA, strike price 13.65 EUR, expires 6/10/09,		
broker UBS Securities LLC	(25,000)	(38,669)
Umicore SA, strike price 15.19 EUR, expires 6/10/09,		
broker Morgan Stanley & Co., Inc.	(15,000)	(14,543)
United Utilities Group Plc, strike price 5.11 GBP,		
expires 6/23/09, broker UBS Securities LLC	(15,000)	(3,707)
United Utilities Group Plc, strike price 5.20 GBP,		
expires 5/6/09, broker Morgan Stanley & Co., Inc.	(15,000)	(506)
United Utilities Group Plc, strike price 5.24 GBP,	(0,500)	(1.000)
expires 6/23/09, broker Citigroup Global Markets	(6,500)	(1,200)
See Notes to Financial Statements.		

SEMI-ANNUAL REPORT

APRIL 30, 2009

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Schedule of Investments (concluded)

BlackRock EcoSolutions Investment Trust (BQR) (Percentages shown are based on Net Assets)

Contracts **Options Written** Value Over the Counter Call Options Written (concluded) Veolia Environnement, strike price 18 EUR, expires 5/15/09, broker Citigroup Global Markets (45) \$ (16, 102)Vestas Wind Systems A/S, strike price 269.86 DKK, expires 6/10/09, broker Citigroup Global Markets (24,000)(426, 225)Wacker Chemie AG, strike price 66 EUR, expires 6/19/09, broker Morgan Stanley & Co., Inc. (28) (45,757) Total Over the Counter Call Options Written (2,880,271) **Total Options Written** (Premiums Received \$1,806,016) (3.3)% (3,744,476) Total Investments Net of Outstanding Options Written 100.4% 116,007,544 Liabilities in Excess of Other Assets (0.4)% (498, 124)Net Assets 100.0% 115,509,420

The cost and unrealized appreciation (depreciation) of investments as of April 30, 2009, as computed for federal income tax purposes, were as follows:

Aggregate cost \$	206,837,988
Gross unrealized appreciation \$	585,862
Gross unrealized depreciation	(87,671,830)
Net unrealized depreciation \$	(87,085,968)

(a) Non-income producing security.

(b) Security, or a portion thereof, pledged as collateral for outstanding options written.

(c) Security, or a portion of security, is on loan.

(d) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 were as follows:

Affiliate	Net Activity	Income
BlackRock Liquidity Funds, TempFund	3,657,752	\$ 69,471
BlackRock Liquidity Series, LLC Money Market Series	(539,000)	\$ 16,607

(e) Represents the current yield as of report date.

(f) Security purchased with the cash proceeds from securities loans.

Effective November 1, 2008, the Trust adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157, Fair Value Measurements (FAS 157). FAS 157 clarifies the definition of fair value, establishes a framework for measuring fair values and requires additional disclosures about the use of fair value measurements. Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical securities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available in the circumstance, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following table summarizes the inputs used as of April 30, 2009 in determining the fair valuation of the Trust s investments:

Valuation Inputs	Investments in Securities		Other Financial Instruments**	
	Assets		Liabilities	
Level 1 Level 2 Level 3	\$ 71,283,782 48,468,238	\$	(864,205) (2,880,271)	
Total	\$ 119,752,020	\$	(3,744,476)	

** Other financial instruments are options written and are shown at market value.

See Notes to Financial Statements.

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 SEMI-ANNUAL REPORT
 APRIL 30, 2009

Schedule of Investments April 30, 2009 (Unaudited)

BlackRock Energy and Resources Trust (BGR)

(Percentages shown are based on Net Assets)

Chemicals 1.7% Potash Corp. of Saskatchewan, Inc. 111,000 \$ 9,628,337 Coola 11.0% 622 400 8.837,422 Consul Energy, Inc. 752,821 22,548,241 Massey Energy Co. 859,200 11,508,972 Pathot Coal Corp. (a) 71,000 447,300 Peabody Energy Cop. 550,900 11,538,251 Common Energy Cop. 550,900 14,538,251 Common Energy Cop. 550,900 14,538,251 MYR Group, Inc. (a)(b) 269,231 4,014,234 Electric 1.1% NRG Energy. Inc. (a)(c) 320,200 5,757,196 Gas 1.4% 4,014,234 Pathot Cas (Cop.) 245,798 Mining 4.2% 4,014,234 Bas a facilities Income Fund 613,800 7,996,799 Mining 4.2% 4,014,234 Bas a factric 1,1% 2,307,798 Mining 4.2% 4,014,234 <	Common Stocks	Shares	Value	
Colai 11.0% State State Arch Coal, Inc. 63.837.422 23.548.241 Massey Energy Co. 93.93.00 13.668.472 Pathot Coal Corp. (a) 710.000 447.300 Peabody Energy Corp. 550.900 14.538.251 Commercial Services 0.7% 61.041.086 61.041.086 Commercial Services 0.7% 90.923 4.014.234 Electric 1.1% NNR Energy. Inc. (a)(c) 220.200 5.757.196 Cas 1.4% 613.800 7.936.759 93.00 9.671.326 Mining 4.2% 613.800 7.936.759 93.00 9.671.326 Silver Wheaton Corp. (a) 546.100 4.161.282 63.680.095 Silver Wheaton Corp. (a) 546.100 4.161.282 63.81.490 Oli & Gas 48.1% 93.337.706 13.337.38 7.433.716 Canadian Natural Resources Lid. 68.60.045 3.513.446 7.433.740 Cas 48.1% 7.830.07 7.433.740 7.830.67 7.433.740 Colla Cas 40.1% 93.000 13.843.400 1.402.783 <t< td=""><td>Chemicals 1.7%</td><td></td><td></td></t<>	Chemicals 1.7%			
Arch Coal, Inc. 632,600 8,837,422 Consol Energy, Inc. 752,821 22,548,241 Massey Energy Co. 859,200 13,689,372 Pathol Coal Corp. (a) 71,000 447,300 Peabody Energy Corp. 550,900 14,538,251 Commercial Services 0.7% 61,041,088 Commercial Services 0.7% 700 447,300 MYB Group, Inc. (a)(b) 259,231 4,014,234 Electric 1.1% 700 550,900 5,757,196 Ols 5.14% 200,200 5,757,196 Gas 1.4% 613,800 7,936,759 Mining 4.2% 64,500 2,845,098 Agnico-Eagle Mines Ltd. 64,500 2,845,098 PH Bilton Li- ADR 200,900 9,671,328 Goldcorp, Inc. 242,756 6,880,098 Stler Wheaton Corp. (a) 546,100 418,1282 Oll & Gas 48.1% 23,957,798 23,957,798 Oll & Gas 48.1% 23,957,798 23,957,798 Oll & Gas 48.1% 23,957,798 23,957,798 Oll & G	Potash Corp. of Saskatchewan, Inc.	111,300 \$	9,626,337	
Arch Coal, Inc. 632,600 8,837,422 Consol Energy, Inc. 752,821 22,548,241 Massey Energy Co. 859,200 13,689,372 Pathol Coal Corp. (a) 71,000 447,300 Peabody Energy Corp. 550,900 14,538,251 Commercial Services 0.7% 61,041,088 Commercial Services 0.7% 700 447,300 MYB Group, Inc. (a)(b) 259,231 4,014,234 Electric 1.1% 700 550,900 5,757,196 Ols 5.14% 200,200 5,757,196 Gas 1.4% 613,800 7,936,759 Mining 4.2% 64,500 2,845,098 Agnico-Eagle Mines Ltd. 64,500 2,845,098 PH Bilton Li- ADR 200,900 9,671,328 Goldcorp, Inc. 242,756 6,880,098 Stler Wheaton Corp. (a) 546,100 418,1282 Oll & Gas 48.1% 23,957,798 23,957,798 Oll & Gas 48.1% 23,957,798 23,957,798 Oll & Gas 48.1% 23,957,798 23,957,798 Oll & G				
Arch Coal, Inc. 632,600 8,837,422 Consol Energy, Inc. 752,821 22,548,241 Massey Energy Co. 859,200 13,689,372 Pathol Coal Corp. (a) 71,000 447,300 Peabody Energy Corp. 550,900 14,538,251 Commercial Services 0.7% 61,041,088 Commercial Services 0.7% 700 447,300 MYB Group, Inc. (a)(b) 259,231 4,014,234 Electric 1.1% 700 550,900 5,757,196 Ols 5.14% 200,200 5,757,196 Gas 1.4% 613,800 7,936,759 Mining 4.2% 64,500 2,845,098 Agnico-Eagle Mines Ltd. 64,500 2,845,098 PH Bilton Li- ADR 200,900 9,671,328 Goldcorp, Inc. 242,756 6,880,098 Stler Wheaton Corp. (a) 546,100 418,1282 Oll & Gas 48.1% 23,957,798 23,957,798 Oll & Gas 48.1% 23,957,798 23,957,798 Oll & Gas 48.1% 23,957,798 23,957,798 Oll & G	Coal 11.0%			
Consol Energy, Inc. 752,821 23,548,241 23,548,241 Massey Energy Co. 859,200 13,689,372 Patiot Coal Corp. (a) 71,000 447,300 Peabody Energy Corp. 550,900 14,538,251 Commercial Services 0.7% 61,041,086 Commercial Services 0.7% 61,041,086 Camber Corp. (nc. (a)(c) 320,200 5,757,196 Cas 1.4% 613,800 7,936,759 Mining 4.2% 64,500 2,845,095 Agnico-Eagle Mines Ltd. 64,500 2,845,095 BHP Billion Ltd ADR 240,736 6,800,995 Silver Wheaton Corp. (a) 546,100 4,161,282 Oil & Gas 48.1% 23,357,798 23,357,798 Oil & Gas 48.1% 24,278 6,860,995 Corp. (c) 190,000 13,843,400 BG Group Pito 486,673 7,483,716 Brit Sitter Wheaton Corp. (a) 190,000 13,843,400 Sitter Wheaton Corp. (a) 142,783 6,860,995 Corp. (b) 323,357,798 323,357,798		632,600	8,837,422	
Patriot Coal Corp. (a) 71.000 447.300 Peabody Energy Corp. 550.900 14.538.251 Commercial Services 0.7% 61.041.086 WYR Group, Inc. (a)(b) 269.231 4.014.234 Electric 1.1% 320.200 5.757.196 Gas 1.4% 613.800 7.936.759 Mining 4.2% 645.000 2.845.095 Agnico-Eagle Mines Ltd. 64.500 2.845.095 Bir Billion Ltd ADR 200.900 9.671.326 Coldcorp., Inc. 242.736 6.680.095 Silver Wheaton Corp. (a) 546.100 4.161.282 Oll & Gas 48.1% Aged Group Pic Aged Sources Ltd. Cite as Gas Corp. Oll & Gas 48.1% Cite as Gas Corp. Oll & Gas 48.1% Cite as Gas Corp. Cite as Gas Corp. Oll & Gas 48.1% Cite as Gas Corp. Cite as Gas Corp. Cite as Corp. Cite as Corp	Consol Energy, Inc.	752,821	23,548,241	
Peabody Energy Corp. 550,900 14,538,251 61,041,086 61,041,086 Commercial Services 0.7% 269,231 4,014,234 Electric 1.1% NRG Energy, Inc. (a)(b) 269,231 4,014,234 Electric 1.1% NRG Energy, Inc. (a)(c) 320,200 5,757,196 Gas 1.4% 613,800 7,936,759 Mining 4.2% 4,800 2,845,095 Agrido-Esgle Mines Ltd. 64,500 2,845,095 BHP Billion Ltd ADR 200,900 9,671,326 Goldcorp, Inc. 242,736 6,680,095 Silver Wheaton Corp. (a) 546,100 4,161,822 Cli & Gas 48,1% Cli & Gas 48,1% Cli & Gas 48,1% Cli & Gas 48,1% Cli & Gas 62,00 Cli & Gas 48,1% Cli & Gas 48,1% Cli & Gas 48,1% Cli & Gas 48,1% Cli & Gas 62,00 Cli & Gas 48,1% Cli & Gas 62,00 Cli & Gas Corp. <	Massey Energy Co.	859,200	13,669,872	
61.041.086 Commercial Services 0.7% MYR Group, Inc. (a)(b) 269.231 4.014.234 Electric 1.1% NRG Energy, Inc. (a)(c) 320.200 5.757,196 Gas 1.4% Keyera Facilities Income Fund 613,800 7,936,759 Mining 4.2% Agnico-Eagle Mines Ltd. 64,500 2.845,095 BHP Billion Lit. ADR 200,900 9,671,326 Goldcorp, Inc. 242,736 6.680,095 Silver Wheaton Corp. (a) 546,100 4.161,282 Case 48.1% Chi & Gas 48.1% Colspan="2">Case 3.77,798 Oli & Gas 48.1% Case 3.77,798 Oli & Gas 48.1% Case 3.77,790 Case 3.77,798 Oli & Gas 48.1% Case 3.77,798 Oli & Gas 48.1% Case 48.1% Case 48.1% Case 48.1% Case 48.1%		,		
Commercial Services 0.7% WTB Group, Inc. (a)(b) 269,231 4,014,234 Electric 1.1% NRG Energy, Inc. (a)(c) 320,200 5,757,196 Gas 1.4% Keyera Facilities Income Fund 613,800 7,396,759 Mining 4.2% Agrico-Eagle Mines Ltd. 64,500 2,245,095 BHP Billion Ltd ADR 200,900 9,671,326 Goldcorp, Inc. 242,786 6,680,095 Silver Wheaton Corp. (a) 244,706 6,680,095 Oil & Gas 48,1% Agrache Corp. (d) 190,000 13,843,400 B Group Pic 468,673 7,483,716 Casadain Markar Resources Ltd. 66,600 31,631,460 B Group Pic 468,673 7,483,716 Candain Natural Resources Ltd. 66,600 1,323,738 Cabto Li & Gas Corp. 327,700 11,402,763 Candain Natural Resources Ltd. 66,600 3,163,146 Crescent Point Energy Trust 323,700 7,630,672 Delta Petroleum Corp. 128,900 6,683,465 Crescent Point Energy Corp. 128,900 6,683,465 Crescent Point Energy Corp. 128,900 </td <td>Peabody Energy Corp.</td> <td>550,900</td> <td>14,538,251</td>	Peabody Energy Corp.	550,900	14,538,251	
Commercial Services 0.7% WTB Group, Inc. (a)(b) 269,231 4,014,234 Electric 1.1% NRG Energy, Inc. (a)(c) 320,200 5,757,196 Gas 1.4% Keyera Facilities Income Fund 613,800 7,396,759 Mining 4.2% Agrico-Eagle Mines Ltd. 64,500 2,245,095 BHP Billion Ltd ADR 200,900 9,671,326 Goldcorp, Inc. 242,786 6,680,095 Silver Wheaton Corp. (a) 244,706 6,680,095 Oil & Gas 48,1% Agrache Corp. (d) 190,000 13,843,400 B Group Pic 468,673 7,483,716 Casadain Markar Resources Ltd. 66,600 31,631,460 B Group Pic 468,673 7,483,716 Candain Natural Resources Ltd. 66,600 1,323,738 Cabto Li & Gas Corp. 327,700 11,402,763 Candain Natural Resources Ltd. 66,600 3,163,146 Crescent Point Energy Trust 323,700 7,630,672 Delta Petroleum Corp. 128,900 6,683,465 Crescent Point Energy Corp. 128,900 6,683,465 Crescent Point Energy Corp. 128,900 </td <td></td> <td></td> <td></td>				
MYR Group, Inc. (a)(b) 269,231 4,014,234 Electric 1.1%			61,041,086	
MYR Group, Inc. (a)(b) 269,231 4,014,234 Electric 1.1%				
Electric 1.1% NRG Energy, Inc. (a)(c) 320.200 5,757,196 Gas 1.4% Keyera Facilities Income Fund 613.800 7,936,759 Mining 4.2% 4 64.500 2,845,095 Agnico-Eagle Mines Ltd. 64.500 2,845,095 BiP Billion Ltd. + ADR 200.900 9,671,326 Goldcorp, Inc. 242,736 6,680,095 Silver Wheaton Corp. (a) 546,100 4,161,282 23,357,798 Oil & Gas 48.1% Agaeta Corp. (a) 19,0000 13,843,400 Birgham Exploration Co. (a) 565,700 11,323,738 Oil & Gas Corp. 377,700 11,402,763 Case of Point Benergy Turus 323,707 13,402,703 Case of Point Benergy Turus 323,707 13,402,703 Colspan= 2,205,700 1,422,736 Case of Point Benergy Turus 323,707 13,402,703 Colspan= 2,357,798 Oil & Gas Corp. 1,423,738 Colspan= 2,357,798	Commercial Services 0.7%			
NRG Energy, Inc. (a)(c) 320,200 5,757,196 Gas 1.4% Keyera Facilities Income Fund 613,800 7,936,759 Mining 4.2% Agnico-Eagle Mines Ltd. 64,500 2,845,095 BHP Billion Ltd ADR 200,900 9,671,326 6,680,095 Silver Wheaton Corp. (a) 546,100 4,161,282 OII & Gas 48.1% Agache Corp. (d) 190,000 13,843,400 Bilver Wheaton Corp. (a) 13,843,400 Colspan="2">Colspan= Colspan="2" Colspan= Colspan="2" <td>MYR Group, Inc. (a)(b)</td> <td>269,231</td> <td>4,014,234</td>	MYR Group, Inc. (a)(b)	269,231	4,014,234	
NRG Energy, Inc. (a)(c) 320,200 5,757,196 Gas 1.4% Keyera Facilities Income Fund 613,800 7,936,759 Mining 4.2% Agnico-Eagle Mines Ltd. 64,500 2,845,095 BHP Billion Ltd ADR 200,900 9,671,326 6,680,095 Silver Wheaton Corp. (a) 546,100 4,161,282 OII & Gas 48.1% Agache Corp. (d) 190,000 13,843,400 Bilver Wheaton Corp. (a) 13,843,400 Colspan="2">Colspan= Colspan="2" Colspan= Colspan="2" <td></td> <td></td> <td></td>				
Cas 1.4% Keyera Facilities Income Fund 613,800 7,936,759 Mining 4.2% 64,500 2,845,095 BHP Billiton Ltd ADR 200,900 9,671,326 Goldcorp, Inc. 242,736 6,680,095 Silver Wheaton Corp. (a) 546,100 4,161,282 23,357,798 OII & Gas 48.1% Apache Corp. (d) 190,000 13,843,400 Birlp Billion Licl - ADR 23,357,798 OII & Gas 48.1% Apache Corp. (d) 190,000 13,843,400 Birlp Billion Licl - ADR 23,357,798 OII & Gas 48.1% Canadian Natural Resources Lid. 68,600 3,183,146 Crescent Point Energy Trust 323,700 7,630,672 11,402,763 Colspan="2">Colspan="2"Colspan="2">Colspan="2"Colspan="2"Colspan="2"Colspan="2"C	Electric 1.1%			
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Keyera Facilities Income Fund 613,800 7,936,759 Mining 4.2% 4,9100-Eagle Mines Ltd. 64,500 2,845,095 BHP Billion Ltd ADR 200,900 9,671,326 Goldcorp, Inc. 242,736 6,680,095 Silver Wheaton Corp. (a) 546,100 4,161,282 23,357,798 Oil & Gas 48.1% Appende Corp. (d) 190,000 13,843,400 BG Group Pic Brigham Exploration Co. (a) 565,700 1,323,738 Colspan="2">Colspan= Colspan="2" <td co<="" td=""><td></td><td></td><td></td></td>	<td></td> <td></td> <td></td>			
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StatoilHydro ASA 334,358 6,231,596	5			
Tailsman Energy, Inc. 215,000 2,696,100				
	raiisman Energy, Inc.	215,000	2,696,100	

Transocean Ltd. (a)	347,600	23,456,048
Whiting Petroleum Corp. (a)	585,800	19,190,808
		266,671,836
		200,071,000
Oil & Gas Services 12.4%		
Cameron International Corp. (a)	347,800	8,896,724
Core Laboratories NV	51,931	4,322,217
Halliburton Co.	345,800	6,992,076
National Oilwell Varco, Inc. (a)	496,016	15,019,364
Petrofac Ltd.	491,600	4,146,957
Saipem SpA	265,200	5,668,469
SBM Offshore NV	113,459	1,828,704
Schlumberger Ltd.	270,900	13,271,391
Weatherford International Ltd. (a)	514,700	8,559,461
		68,705,363

Common Stocks	Shares	Value
Pipelines 14.7%		
AltaGas Income Trust	451,400	\$ 5,579,611
Buckeye Partners LP	51,600	1,984,536
Enbridge Energy Partners LP	73,200	2,654,964
Energy Transfer Partners LP	316,800	12,529,440
Enterprise Products Partners LP	653,105	15,406,747
MarkWest Energy Partners LP	666,400	9,549,512
ONEOK Partners LP	145,800	6,852,600
Pembina Pipeline Income Fund	265,500	2,992,521
Plains All American Pipeline LP	220,400	9,331,736
Questar Corp.	223,500	6,642,420
Targa Resources Partners LP	300,000	3,456,000
Williams Partners LP	245,200	4,205,180
		81,185,267
Transportation 1.3%		
Seaspan Corp.	387,100	2,539,376
Ship Finance International Ltd.	546,000	4,711,980
		7,251,356
Total Long-Term Investments		
(Cost \$688,139,603) 96.6%		535,547,232

Short-Term Securities	Shares/Beneficial Interest	
BlackRock Liquidity Funds, TempFund, 0.64% (e)(f)	19,515,707	19,515,707
BlackRock Liquidity Series, LLC, Money Market Series,		
0.80% (e)(f)(g)	3,567,600	3,567,600
Total Short-Term Securities		
(Cost \$23,083,307) 4.1%		23,083,307

Contracts

Exchange-Traded Call Options Purchased 0.0% GMX Resources, Inc., strike price \$17.50, expires 5/18/09	20	200
Total Options Purchased (Cost \$220) 0.0%		200
Total Investments Before Outstanding Options Written (Cost \$711,223,130*) 100.7%	5	58,630,739

Options Written

Exchange-Traded Call Options Written (0.8)%		
Agnico-Eagle Mines Ltd., strike price \$55, expires 5/18/09	(220)	(2,200)
Apache Corp., strike price \$75, expires 7/20/09	(100)	(47,000)
Apache Corp., strike price \$80, expires 5/18/09	(200)	(7,000)
Arch Coal, Inc., strike price \$16, expires 5/18/09	(500)	(8,750)
Arch Coal, Inc., strike price \$17.50, expires 5/18/09	(500)	(5,000)
Arch Coal, Inc., strike price \$20, expires 7/20/09	(500)	(10,000)
BHP Billiton Ltd ADR, strike price \$50, expires 5/18/09	(360)	(41,400)
BHP Billiton Ltd ADR, strike price \$52.50,		
expires 6/22/09	(100)	(17,750)
BHP Billiton Ltd ADR, strike price \$55, expires 5/18/09	(290)	(4,350)
Cabot Oil & Gas Corp., strike price \$30, expires 5/18/09	(250)	(35,000)
Cabot Oil & Gas Corp., strike price \$30, expires 6/22/09	(250)	(64,375)
Cabot Oil & Gas Corp., strike price \$35, expires 6/22/09	(39)	(3,022)
Cabot Oil & Gas Corp., strike price \$35, expires 7/20/09	(250)	(33,125)
Canadian Natural Resources Ltd., strike price \$48,		
expires 5/18/09	(50)	(6,375)
Canadian Natural Resources Ltd., strike price \$49,		
expires 6/22/09	(75)	(17,812)
Canadian Natural Resources Ltd., strike price \$50,		
expires 5/18/09	(100)	(6,250)

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BlackRock Energy and Resources Trust (BGR) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (continued)		
Canadian Natural Resources Ltd., strike price \$55,		
expires 6/22/09	(50)	\$ (3,875)
Consol Energy, Inc., strike price \$30, expires 6/22/09	(500)	(175,000)
Consol Energy, Inc., strike price \$35, expires 5/18/09	(825)	(28,875)
Consol Energy, Inc., strike price \$35, expires 6/22/09	(300)	(42,000)
Consol Energy, Inc., strike price \$40, expires 5/18/09	(600)	(4,500)
Core Laboratories NV, strike price \$80, expires 5/18/09	(50)	(23,000)
Core Laboratories NV, strike price \$85, expires 6/22/09	(145)	(56,550)
Delta Petroleum Corp., strike price \$7.50, expires 6/22/09	(900)	(9,000)
Devon Energy Corp., strike price \$60, expires 5/18/09 Devon Energy Corp., strike price \$60, expires 6/22/09	(100) (300)	(1,500) (26,250)
Devon Energy Corp., strike price \$60, expires 7/20/09	(50)	(7,750)
Diamond Offshore Drilling, Inc., strike price \$73.13, expires 5/18/09	(115)	(25,588)
Diamond Offshore Drilling, Inc., strike price \$73.13,	(113)	(20,000)
expires 6/22/09	(150)	(68,250)
Diamond Offshore Drilling, Inc., strike price \$78.13, expires 6/22/09	(75)	(18,937)
Energy Transfer Partners LP, strike price \$40,		
expires 5/18/09 Energy Transfer Partners LP, strike price \$40,	(350)	(14,875)
expires 6/22/09 Enterprise Products Partners LP, strike price \$25,	(700)	(57,750)
expires 6/22/09	(325)	(12,187)
EQT Corp., strike price \$35, expires 6/22/09	(500)	(75,000)
EXCO Resources, Inc., strike price \$12.50, expires 5/18/09	(1,000)	(55,000)
EXCO Resources, Inc., strike price \$15, expires 6/22/09	(2,000)	(100,000)
EXCO Resources, Inc., strike price \$17.50, expires 6/22/09	(1,000)	(20,000)
GMX Resources, Inc., strike price \$30, expires 5/18/09	(20)	(200)
Goldcorp, Inc., strike price \$32, expires 6/22/09	(400)	(33,000)
Goldcorp, Inc., strike price \$40, expires 7/20/09	(400)	(11,000)
Goodrich Petroleum Corp., strike price \$25, expires 5/18/09	(200)	(15,500)
Goodrich Petroleum Corp., strike price \$25, expires 6/22/09	(200)	(42,500)
Goodrich Petroleum Corp., strike price \$30, expires 5/18/09	(200)	(3,000)
Halliburton Co., strike price \$21, expires 6/22/09	(430)	(47,085)
Hess Corp., strike price \$60, expires 6/22/09 Massey Energy Co., strike price \$17.50, expires 6/22/09	(200) (425)	(43,500) (61,625)
Massey Energy Co., strike price \$17.50, expires 7/20/09	(1,290)	(187,050)
National-Oilwell Varco, Inc., strike price \$35,	(1,230)	(107,050)
expires 5/18/09	(1,250)	(18,750)
National-Oilwell Varco, Inc., strike price \$35, expires 6/22/09	(250)	(26,250)
National-Oilwell Varco, Inc., strike price \$39,	(230)	(20,230)
expires 6/22/09	(240)	(8,400)
Noble Corp., strike price \$30, expires 6/22/09	(740)	(74,000)
Noble Corp., strike price \$31, expires 5/18/09	(315)	(3,150)
Noble Corp., strike price \$35, expires 6/22/09	(46)	(690)
Occidental Petroleum Corp., strike price \$65, expires 5/18/09	(100)	(750)
Occidental Petroleum Corp., strike price \$70, expires 5/18/09	(100)	(500)
Peabody Energy Corp., strike price \$29, expires 6/22/09	(100)	(500) (65,000)
Peabody Energy Corp., strike price \$25, expires 5/18/09	(500)	(5,000)
Peabody Energy Corp., strike price \$35, expires 6/22/09	(800)	(20,000)
Penn Virginia Corp., strike price \$12.50, expires 5/18/09	(500)	(101,250)
Penn Virginia Corp., strike price \$15, expires 5/18/09	(500)	(35,000)
	. ,	

Penn Virginia Corp., strike price \$17.50, expires 6/22/09	(500)	(32,500)
PetroHawk Energy Corp., strike price \$24, expires 5/18/09	(500)	(47,500)
PetroHawk Energy Corp., strike price \$25, expires 5/18/09	(1,000)	(60,000)
PetroHawk Energy Corp., strike price \$25, expires 6/22/09	(750)	(110,625)
PetroHawk Energy Corp., strike price \$26, expires 6/22/09	(500)	(55,000)
PetroHawk Energy Corp., strike price \$27, expires 6/22/09	(250)	(20,625)
PetroHawk Energy Corp., strike price \$30, expires 6/22/09	(1,000)	(32,500)
Petroleo Brasileiro SA - ADR, strike price \$34,		
expires 6/22/09	(600)	(144,000)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (concluded)		
Petroleo Brasileiro SA - ADR, strike price \$35,		
expires 5/18/09	(715)	\$ (58,988)
Petroleo Brasileiro SA - ADR, strike price \$37.5,		
expires 5/18/09	(470)	(11,750)
Petroleo Brasileiro SA - ADR, strike price \$39,		(00.005)
expires 7/20/09	(250)	(30,625)
Plains All American Pipeline LP, strike price \$45, expires 8/24/09	(220)	(16,500)
Plains Exploration & Production Co., strike price \$22.50,	(220)	(10,500)
expires 5/18/09	(70)	(875)
Plains Exploration & Production Co., strike price \$22.50,	(70)	(070)
expires 6/22/09	(640)	(36,800)
Potash Corp. of Saskatchewan, Inc., strike price \$100,	()	())
expires 6/22/09	(74)	(19,425)
Potash Corp. of Saskatchewan, Inc., strike price \$95,	. ,	
expires 5/18/09	(260)	(24,700)
Potash Corp. of Saskatchewan, Inc., strike price \$95,		
expires 6/22/09	(6)	(2,340)
Questar Corp., strike price \$30, expires 6/22/09	(500)	(91,250)
Questar Corp., strike price \$35, expires 6/22/09	(500)	(17,500)
Range Resources Corp., strike price \$45, expires 5/18/09	(150)	(2,625)
Range Resources Corp., strike price \$45, expires 6/22/09	(1,130)	(141,250)
Schlumberger Ltd., strike price \$45, expires 5/18/09	(250)	(115,000)
Schlumberger Ltd., strike price \$50, expires 5/18/09 Schlumberger Ltd., strike price \$50, expires 6/22/09	(280) (150)	(40,600) (45,375)
Schlumberger Ltd., strike price \$55, expires 5/18/09	(150)	(45,375)
Schlumberger Ltd., strike price \$55, expires 6/22/09	(150)	(19,125)
Ship Finance International Ltd., strike price \$7.50,	(100)	(10,120)
expires 5/18/09	(500)	(62,500)
Silver Wheaton Corp., strike price \$7.50, expires 6/22/09	(645)	(53,213)
Southwestern Energy Co., strike price \$40, expires 5/18/09	(500)	(12,500)
Southwestern Energy Co., strike price \$40, expires 6/22/09	(700)	(75,250)
Talisman Energy, Inc., strike price \$10, expires 7/20/09	(100)	(28,500)
Talisman Energy, Inc., strike price \$12.50, expires 7/20/09	(500)	(60,000)
Transocean, Inc., strike price \$65, expires 5/18/09	(175)	(72,625)
Transocean, Inc., strike price \$70, expires 5/18/09	(525)	(81,375)
Transocean, Inc., strike price \$70, expires 6/22/09	(435)	(147,900)
Transocean, Inc., strike price \$75, expires 6/22/09	(200)	(34,000)
Weatherford International Ltd., strike price \$19,	(800)	(01.000)
expires 6/22/09	(300)	(21,000)
Weatherford International Ltd., strike price \$15, expires 5/18/09	(1,300)	(247,000)
Whiting Petroleum Corp., strike price \$30, expires 5/18/09	(1,300) (750)	(262,500)
Whiting Petroleum Corp., strike price \$35, expires 6/22/09	(250)	(58,125)
Whiting Petroleum Corp., strike price \$40, expires 5/18/09	(450)	(5,625)
Whiting Petroleum Corp., strike price \$40, expires 6/22/09	(500)	(45,000)
.	()	(,
Total Exchange-Traded Call Options Written		(4,388,087)
		(+,000,007)

Exchange-Traded Put Option Written (0.0)%		
ExxonMobil Corp., strike price \$65, expires 6/22/09	(630)	(144,270)

Over-the-Counter Call Options Written (0.2)%

Apache Corp., strike price \$70, expires 6/15/09, broker Goldman Sachs & Co.	(30,000)	(174,459)
BG Group Plc, strike price 11 GBP, expires 6/19/09, broker Goldman Sachs & Co.	(05)	· · /
BG Group Plc, strike price 11.37 GBP, expires 6/19/09,	(25)	(23,350)
broker Credit Suisse	(140,000)	(94,140)
Cabot Oil & Gas Corp., strike price \$31, expires 5/15/09, broker UBS Securities LLC	(50,000)	(43,587)
Cameron International Corp., strike price \$27, expires 5/29/09, broker Morgan Stanley & Co., Inc.	(67,000)	(74,752)
Cameron International Corp., strike price \$27.76,		
expires 6/19/09, broker UBS Securities LLC Consol Energy, Inc., strike price \$33, expires 6/19/09,	(47,500)	(54,293)
broker UBS Securities LLC	(30,000)	(61,545)

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BlackRock Energy and Resources Trust (BGR) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Exchange-Traded Put Option Written (concluded)		
Consol Energy, Inc., strike price \$35, expires 5/29/09,		
broker Morgan Stanley & Co., Inc.	(31,000)	\$ (21,570)
EQT Corp., strike price \$39, expires 5/15/09,		
broker Citigroup Global Markets	(85,000)	(1,207)
Halliburton Co., strike price \$20, expires 5/6/09,		
broker Jefferies & Co., Inc.	(350)	(20,094)
Halliburton Co., strike price \$21, expires 5/12/09,		
broker Jefferies & Co., Inc.	(350)	(13,972)
Hess Corp., strike price \$61.17, expires 5/29/09,		
broker Citigroup Global Markets	(10,000)	(9,550)
Occidental Petroleum Corp., strike price \$63,	((
expires 6/19/09, broker Goldman Sachs & Co.	(80,000)	(82,952)
Petrofac Ltd., strike price 6.25 GBP, expires 6/17/09,	(100.000)	(17.001)
broker Morgan Stanley & Co., Inc.	(123,000)	(47,281)
Saipem SpA, strike price 14.32 EUR, expires 6/02/09,	(00.000)	(011007)
broker Goldman Sachs & Co.	(80,000)	(214,667)
SBM Offshore NV, strike price 12 EUR, expires 6/19/09,	(110)	
broker Morgan Stanley & Co., Inc.	(113)	(10,511)
Seaspan Corp., strike price \$11.50, expires 5/28/09, broker Jefferies & Co., Inc.	(600)	(5,099)
Ship Finance International Ltd., strike price \$8.33,	(000)	(3,099)
expires 6/04/09, broker Goldman Sachs & Co.	(50,000)	(33,320)
Silver Wheaton Corp., strike price \$8.13, expires 5/19/09,	(00,000)	(00,020)
broker Goldman Sachs & Co.	(200,000)	(74,100)
Southwestern Energy Co., strike price \$37,	(200,000)	(1,100)
expires 6/18/09, broker Jefferies & Co., Inc.	(500)	(100,100)
StatoilHydro ASA, strike price 125 NOK, expires 6/18/09,	()	(100,100)
broker UBS Securities LLC	(650)	(44,559)
StatoilHydro ASA, strike price 130.52 NOK, expires 5/7/09,	· · · · ·	() /
broker UBS Securities LLC	(35,000)	(3,219)
Talisman Energy, Inc., strike price \$12.80, expires 6/26/09,	, , ,	
broker Morgan Stanley & Co., Inc.	(80,000)	(67,888)
Total Over-the-Counter Call Options Written		(1,276,215)
		(:,=::;=:;;)
Over-the-Counter Put Option Written (0.0)%		
National-Oilwell Varco, Inc., strike price \$27,		
expires 6/19/09, broker Goldman Sachs & Co.	(55,000)	(71,588)
	(55,000)	(71,500)
Tatal Ontions Written		
Total Options Written		(E 000 100)
(Premiums Received \$7,293,829) (1.0)%		(5,880,160)
Total Investments Net of Outstanding Options Written 99.7%		552,750,579
Other Assets in Excess of Liabilities 0.3%		1,711,437
Net Assets 100.0%		\$ 554,462,016

The cost and unrealized appreciation (depreciation) of investments as of April 30, 2009, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$	697,272,784
	•	
Gross unrealized appreciation Gross unrealized depreciation	\$	45,756,320 (184,398,365)
	•	
Net unrealized depreciation	\$	(138,642,045)

- (a) Non-income producing security.
- (b) Restricted security as to resale acquired 12/20/07. As of report date the Trust held 0.7% of its net assets, with a current market value of \$4,014,234 and an original cost of \$3,500,003 in these securities.
- (c) Security, or a portion of security, is on loan.
- (d) Security, or a portion thereof, pledged as collateral for outstanding options written.
- (e) Represents the current yield as of report date.
- (f) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 were as follows:

Affiliate	Net Activity	Income
BlackRock Liquidity Funds, TempFund	19,515,707	\$ 140,584
BlackRock Liquidity Series, LLC Money Market Series	(22,167,850)	\$ 79,743

(g) Security purchased with the cash proceeds from securities loans.

Foreign currency exchange contracts as of April 30, 2009 were as follows:

Currency	Currency	Counterparty	Settlement	Unrealized
Purchased	Sold		Date	Appreciation
USD 6,627	EUR 5,000	Citigroup Global Markets	5/04/09	\$12

Effective November 1, 2008, the Trust adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157, Fair Value Measurements (FAS 157). FAS 157 clarifies the definition of fair value, establishes a framework for measuring fair values and requires additional disclosures about the use of fair value measurements. Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical securities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available in the circumstance, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following table summarizes the inputs used as of April 30, 2009 in determining the fair valuation of the Trust s investments:

Valuation Inputs		stments in curities	Other Fi	nancial	Instru	uments**
	A	Assets	Assets		I	Liabilities
Level 1 Level 2 Level 3		529,703,497 28,927,042	\$	200 12	\$	(4,532,357) (1,347,803)
Total	\$ 5	558,630,539	\$	212	\$	(5,880,160)

** Other financial instruments are foreign currency exchange contracts and options written. Foreign currency exchange contracts are valued at the unrealized appreciation/depreciation on the instrument and options written are shown at market value.

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Schedule of Investments April 30, 2009 (Unaudited)

BlackRock Global Equity Income Trust (BFD) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Australia 1.0%		
BHP Billiton Ltd.	17,913	\$ 432,734
BHP Billiton Ltd ADR	4,400	211,816
Foster s Group Ltd.	669,700	2,560,677
Woodside Petroleum Ltd.	31,800	874,306
		4,079,533
Austria 0.3%		
OMV AG	36,700	1,136,970
Belgium 0.5%		
Belgacom SA	70,700	2,055,089
Bermuda 1.2%		
Allied World Assurance Co. Holdings Ltd.	28,400	1,054,776
Invesco Ltd.	105,400	1,551,488
Nabors Industries Ltd. (a)	83,900	1,276,119
RenaissanceRe Holdings Ltd.	25,800	1,255,428
		5,137,811
		-, - ,-
Brazil 1.4%		
Banco Bradesco SA - ADR	29,800	365,944
Cia Energetica de Minas Gerais - ADR	155,800	2,344,790
Cia Siderurgica Nacional SA - ADR	65,500	1,213,060
Petroleo Brasileiro SA - ADR	59,000	1,980,630
		5,904,424
Canada 4.7%		
Barrick Gold Corp.	186,200	5,418,420
Bombardier, Inc., Class B	503,700	1,595,564
Canadian Natural Resources Ltd.	53,000	2,443,830
EnCana Corp.	34,800	1,594,915
Husky Energy, Inc.	71,500	1,732,226
Petro-Canada	64,300	2,027,379
Potash Corp. of Saskatchewan, Inc.	16,100	1,392,489
Research In Motion Ltd. (a)	22,800	1,576,865
Royal Bank of Canada Talisman Energy, Inc.	26,200 87,600	928,735 1,098,504
	.,	19,808,927
		13,000,327
Cayman Islands 0.5%		
Herbalife Ltd.	109,100	2,162,362
China 1.8%		-
China Construction Bank Corp., Class H	4,533,000	2,616,984
China Life Insurance Co. Ltd., Class H	277,000	972,800
Industrial & Commercial Bank of China	4,343,000	2,470,655
PetroChina Co. Ltd ADR	14,900	1,294,959

		7,355,398
Finland 1.1%		
Fortum Oyj	127,366	2,569,001
Wartsila Oyj, B Shares	58,200	1,918,862
		4,487,863
France 4.5%		
Alstom SA	46,300	2,886,227
BNP Paribas	35,500	1,868,858
Compagnie Generale des Etablissements Michelin, Class B	50,600	2,590,134
Lafarge SA (a)	744	39,868
PPR	19,100	1,463,309
Sanofi-Aventis SA	35,675	2,066,016
Technip SA	53,600	2,302,668
Total SA	58,809	2,942,555
Unibail-Rodamco - REIT	2,800	417,552
Vivendi	83,254	2,238,623
		18,815,810

Common Stocks	Shares	Value
Germany 3.5%		
Adidas ÁG	65,900	\$ 2,489,857
Allianz SE	16,700	1,540,960
Fresenius Medical Care AG & Co. KGaA	72,900	2,828,974
K+S AG	53,400	3,212,377
Linde AG	44,100	3,516,879
ThyssenKrupp AG	47,998	1,026,857
		14,615,904
Hong Kong 3.0%		
ASM Pacific Technology Ltd.	763,400	3,413,092
Bank of East Asia Ltd.	30,240	71,777
China Mobile Ltd.	131,000	1,131,215
CNOOC Ltd ADR	15,900	1,770,465
Esprit Holdings Ltd.	131,000	802,669
Hong Kong Exchanges & Clearing Ltd.	108,100	1,245,137
Hutchison Whampoa Ltd.	343,300	2,022,025
New World Development Ltd.	1,468,000	1,920,053
		12,376,433
Israel 1.3%		
Partner Communications - ADR	335,100	5,445,375
Italy 1.2%		
AEM SpA	855,800	1,406,670
Assicurazioni Generali SpA	30,400	618,514
Intesa Sanpaolo SpA	342,700	761,077
Parmalat SpA	1,026,200	2,038,158
		4,824,419
Japan 4.7%	05 000	4.054.440
Canon, Inc.	65,300	1,954,149
Honda Motor Co. Ltd.	67,300	1,972,356
ITOCHU Corp.	407,000	2,182,352
Konica Minolta Holdings, Inc.	201,500	1,664,501

Nintendo Co. Ltd.	16,100	4,328,664
NSK Ltd.	115,000	509,582
Sumitomo Corp.	265,600	2,311,923
T&D Holdings, Inc.	16,350	488,824
Toyota Motor Corp.	106,000	4,195,349
		19,607,700
Luxembourg 0.4%		
ArcelorMittal	63,300	1,492,614
	03,000	1,432,014
Mexico 0.8%		
Fomento Economico Mexicano SAB de CV - ADR	116,700	3,303,777
Netherlands 0.1%		
Corio NV - REIT	7,811	346,680
		,
Norway 2.1%		
Fred Olsen Energy ASA	66,900	2,108,984
Orkla ASA	318,300	2,278,743
Yara International ASA	158,300	4,242,548
	;	, ,
		8,630,275
		0,000,275
Dittinuines 0.50/		
Philippines 0.5%	40,700	0.004.510
Philippine Long Distance Telephone Co ADR	43,700	2,004,519
Cincensors 1.70/		
Singapore 1.7% Singapore Airlines Ltd.	222,000	1,596,643
Singapore Telecommunications Ltd.	1,667,200	2,864,717
United Overseas Bank Ltd.	360,600	2,779,393
officed Overseas Darik Ltd.	500,000	2,119,090
		7 040 759
		7,240,753
On air 0.00/		
Spain 0.6%		0.450.000
Banco Santander SA	255,645	2,459,036
Sweden 0.6%		
Nordea Bank AB	263,900	1,962,979
Skanska AB, B Shares	59,800	645,005
		2,607,984

See Notes to Financial Statements.

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SEMI-ANNUAL REPORT

APRIL 30, 2009

BlackRock Global Equity Income Trust (BFD) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Switzerland 2.7%		
Alcon, Inc.	22,600	\$ 2,079,426
Nestle SA	131,999	4,302,736
Novartis AG	46,836	1,772,663
Syngenta AG	11,700	2,497,839
Zurich Financial Services AG	4,268	793,125
		11,445,789
Taiwan 0.8%		
Taiwan Semiconductor Manufacturing Co. Ltd ADR	304,900	3,222,793
United Kingdom 5.1%		
AstraZeneca Plc	53,238	1,864,153
Bellway Pic	100,500	1,058,800
Catlin Group Ltd.	335,100	1,734,114
De La Rue Plc	143,400	2,032,614
GlaxoSmithKline Plc	67,336	1,037,192
HSBC Holdings Plc	157,272	1,118,434
Imperial Tobacco Group Plc	138,391	3,157,565
Persimmon Plc	201,100	1,121,678
Rio Tinto Plc - ADR	2,400	391,080
Standard Chartered Plc	69,108	1,069,053
Unilever Plc	170,500	3,319,907
Vodafone Group Plc Vodafone Group Plc - ADR	1,568,393 34,300	2,882,663 629,406
United States 40.9%		21,416,659
3M Co.	43,300	2,494,080
Allstate Corp. (The)	21,400	499,262
Altera Corp.	145,100	2,366,581
Altria Group, Inc. (b)	262,500	4,286,625
Amgen, Inc. (a)(b)	97,300	4,716,131
Anadarko Petroleum Corp.	29,500	1,270,270
Analog Devices, Inc.	106,200	2,259,936
Aon Corp.	80,800	3,409,760
Apple, Inc. (a)	20,400	2,566,932
Applied Materials, Inc.	81,600	996,336
Arch Coal, Inc.	66,300	926,211
AvalonBay Communities, Inc REIT	15,400	874,874
Bank of America Corp.	131,500	1,174,295
Bank of New York Mellon Corp. (The)	55,200	1,406,496
Becton Dickinson & Co.	65,300 18,500	3,949,344
Boston Properties, Inc REIT Bristol-Myers Squibb Co.	86,600	914,270 1,662,720
Broadcom Corp. (a)	120,900	2,803,671
Campbell Soup Co.	64,900	1,669,228
Charles Schwab Corp. (The)	121,400	2,243,472
Chesapeake Energy Corp.	101,500	2,000,565
Chevron Corp.	46,100	3,047,210
Cisco Systems, Inc. (a)	45,100	871,332
Colgate-Palmolive Co.	27,200	1,604,800
Comcast Corp., Class A	163,600	2,529,256
ConocoPhillips	19,500	799,500

Consol Energy, Inc.	80,400	2,514,912
Corning, Inc.	70,700	1,033,634
CVS Caremark Corp.	26,800	851,704
Diamond Offshore Drilling, Inc.	23,200	1,679,912
Eagle Bulk Shipping, Inc.	381,900	2,489,988
ExxonMobil Corp.	58,400	3,893,528
FPL Group, Inc.	24,300	1,307,097
Freeport-McMoRan Copper & Gold, Inc.	43,500	1,855,275
General Electric Co.	118,900	1,504,085
Genzyme Corp. (a)	39,900	2,127,867
Goldman Sachs Group, Inc. (The)	21,800	2,801,300
Google, Inc., Class A(a)	7,900	3,128,163
Greenhill & Co., Inc.	21,000	1,628,130
H.J. Heinz Co.	56,400	1,941,288

Common Stocks	Shares	Value
United States (concluded)		
Halliburton Co.	134,200	\$ 2,713,524
Helmerich & Payne, Inc.	58,200	1,793,724
Hess Corp.	24,800	1,358,792
Hewlett-Packard Co.	44,900	1,615,502
Hudson City Bancorp, Inc.	35,500	445,880
Intel Corp. (b)	183,400	2,894,052
IntercontinentalExchange, Inc. (a)	19,200	1,681,920
International Business Machines Corp.	28,800	2,972,448
J.M. Smucker Co. (The)	49,100	1,934,540
JPMorgan Chase & Co.	86,200	2,844,600
Kellogg Co.	56,600	2,383,426
Kohl s Corp. (a)	47,300	2,145,055
Linear Technology Corp.	105,800	2,304,324
McDonald s Corp.	45,000	2,398,050
Medco Health Solutions, Inc. (a)	56,400	2,456,220
Medtronic, Inc.	79,600	2,547,200
MetLife, Inc.	16,100	478,975
Microsoft Corp. (b)	112,200	2,273,172
Molson Coors Brewing Co., Class B	54,400	2,080,800
Morgan Stanley	42,500	1,004,700
Motorola, Inc.	141,000	779,730
NASDAQ OMX Group, Inc. (The) (a)	59,400	1,142,262
Newmont Mining Corp.	66,500	2,675,960
Nike, Inc.	29,400	1,542,618
Nucor Corp. (b)	52,400	2,132,156
Occidental Petroleum Corp.	74,600	4,199,234
Pfizer, Inc.	321,800	4,299,248
Procter & Gamble Co. (The) (b)	28,500	1,409,040
Qualcomm, Inc.	58,200	2,463,024
Qwest Communications International, Inc.	856,900	3,333,341
T. Rowe Price Group, Inc.	30,600	1,178,712
Target Corp.	66,700	2,752,042
Texas Instruments, Inc.	49,200	888,552
U.S. Bancorp	54,400	991,168
Ultra Petroleum Corp. (a)	64,300	2,752,040
Wal-Mart Stores, Inc.	49,000	2,469,600
Walt Disney Co. (The)	107,400	2,352,060
Weatherford International Ltd. (a)	219,800	3,655,274
Wells Fargo & Co.	73,600	1,472,736
Wyeth	68,300	2,895,920
Yum! Brands, Inc.	86,600	2,888,111

170,699,772

Total Common Stocks 87.0%

362,684,669

Exchange-Traded Funds

United States 5.4%		
iShares MSCI EAFE Index Fund	251,500	10,542,880
iShares MSCI Emerging Markets Index Fund	57,400	1,644,510
SPDR Trust Series 1	117,900	10,322,145
Total Exchange-Traded Funds 5.4%		22,509,535
Total Long-Term Investments		
(Cost \$405,914,732) 92.4%		385,194,204
Short-Term Securities		
BlackRock Liquidity Funds, TempFund, 0.64% (c)(d)	24,786,437	24,786,437
Total Short-Term Investments		
(Cost \$24,786,437) 5.9%		24,786,437
Total Investments Before Outstanding Options Written		
(Cost \$430,701,169*) 98.3%		409,980,641
See Notes to Financial Statements.		
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SEMI-ANNUAL REPORT	APRIL 30, 2009	35

BlackRock Global Equity Income Trust (BFD) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (1.2)%		
3M Co., strike price \$60, expires 7/20/09	(220)	\$ (46,200)
Alcon, Inc., strike price \$95, expires 5/18/09	(135)	(12,825)
Allied World Assurance Co., strike price \$40,	()	()/
expires 6/22/09	(170)	(20,400)
Allstate Corp., strike price \$27.50, expires 5/18/09	(130)	(2,600)
Altera Corp., strike price \$17.50, expires 5/18/09	(870)	(6,525)
Altria Group, Inc., strike price \$17, expires 5/18/09	(1,575)	(16,537)
Amgen, Inc., strike price \$50, expires 5/18/09	(585)	(44,753)
Anadarko Petroleum Corp., strike price \$46,		
expires 6/22/09	(180)	(32,400)
Analog Devices, Inc., strike price \$22.50, expires 6/22/09	(640)	(41,600)
Aon Corp., strike price \$42.50, expires 7/20/09	(485)	(117,613)
Apple, Inc., strike price \$125, expires 6/22/09	(87)	(65,903)
Apple, Inc., strike price \$130, expires 5/18/09	(117)	(21,177)
Applied Materials, Inc., strike price \$13, expires 5/18/09	(490)	(13,475)
ArcelorMittal, strike price \$32.50, expires 6/22/09	(380)	(14,250)
Arch Coal, Inc., strike price \$16, expires 5/18/09	(400)	(7,000)
AvalonBay Communities, Inc., strike price \$60,	(00)	(40.050)
expires 7/20/09 Banco Bradesco SA - ADR, strike price \$12.50,	(90)	(49,950)
expires 5/18/09	(180)	(8,550)
Bank of America Corp., strike price \$16, expires 5/18/09	(1,315)	(3,945)
Bank of New York Mellon Corp., strike price \$35,	(1,515)	(3,943)
expires 6/22/09	(330)	(6,600)
Barrick Gold Corp., strike price \$32.50, expires 5/18/09	(1,120)	(25,200)
Becton Dickinson & Co., strike price \$70, expires 5/18/09	(400)	(4,000)
Boston Properties, Inc REIT, strike price \$45,	(100)	(1,000)
expires 7/20/09	(110)	(93,500)
Bristol-Myers Squibb Co., strike price \$21, expires 5/18/09	(520)	(3,900)
Broadcom Corp., strike price \$23, expires 5/18/09	(725)	(83,375)
Canadian Natural Resources Ltd., strike price \$48,	· · · · ·	(, , ,
expires 5/18/09	(320)	(40,800)
Canadian Natural Resources Ltd., strike price \$55,		
expires 6/22/09	(210)	(16,275)
Charles Schwab Corp., strike price \$19, expires 5/18/09	(275)	(12,375)
Charles Schwab Corp., strike price \$19, expires 6/22/09	(450)	(48,375)
Chesapeake Energy Corp., strike price \$21, expires 6/22/09	(305)	(38,125)
Chesapeake Energy Corp., strike price \$25, expires 5/18/09	(300)	(2,250)
Chevron Corp., strike price \$75, expires 6/22/09	(461)	(18,440)
Cisco Systems, Inc., strike price \$18, expires 5/18/09	(270)	(42,525)
Cnoc Ltd ADR, strike price \$125, expires 5/18/09	(95)	(4,750)
Colgate-Palmolive Co., strike price \$60, expires 5/18/09	(160)	(15,200)
Concast Corp Class A, strike price \$15, expires 5/18/09	(1,000)	(90,000)
ConocoPhillips, strike price \$43, expires 5/18/09	(195)	(8,190) (172,800)
Consol Energy, Inc., strike price \$28, expires 5/18/09 CVS Caremark Corp., strike price \$30, expires 5/18/09	(480) (160)	(172,800) (36,000)
Eagle Bulk Shipping, Inc., strike price \$7.50,	(100)	(30,000)
expires 6/22/09	(2,300)	(143,750)
ExxonMobil Corp., strike price \$70, expires 5/18/09	(2,300)	(143,750) (14,000)
Freeport-McMoRan Copper & Gold, Inc., strike price \$45,	(330)	(14,000)
expires 6/22/09	(175)	(48,825)
Freeport-McMoRan Copper & Gold, Inc., strike price \$47,	(170)	(10,020)
expires 5/18/09	(260)	(16,120)
General Electric Co., strike price \$13, expires 6/22/09	(700)	(60,200)
Genzyme Corp., strike price \$60, expires 5/18/09	(240)	(1,800)
Goldman Sachs Group, Inc., strike price \$140,	(= ••)	(.,)
expires 5/18/09	(83)	(7,304)
·	((-,)

Goldman Sachs Group, Inc., strike price \$145,		
expires 5/18/09	(82)	(3,239)
Google, Inc., strike price \$380, expires 5/18/09	(47)	(97,525)
Greenhill & Co., strike price \$85, expires 6/22/09	(210)	(61,425)
H.J. Heinz Co., strike price \$35, expires 6/22/09	(564)	(70,500)
Halliburton Co., strike price \$19, expires 5/18/09	(800)	(126,800)
Hewlett-Packard Co., strike price \$37.50, expires 5/18/09	(270)	(12,150)
Intel Corp., strike price \$16, expires 5/18/09	(1,100)	(36,300)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (continued)		
IntercontinentalExchange, Inc., strike price \$90,	(145)	¢ (00.900)
expires 6/22/09 International Business Machines Corp., strike price \$105,	(145)	\$ (92,800)
expires 5/18/09	(125)	(17,500)
International Business Machines Corp., strike price \$105, expires 6/22/09	(63)	(22,680)
International Business Machines Corp., strike price \$110,		
expires 6/22/09 Invesco Ltd., strike price \$17.50, expires 5/18/09	(100)	(17,250)
iShares MSCI EAFE Index Fund, strike price \$41,	(630)	(11,025)
expires 5/18/09	(2,515)	(433,838)
iShares MSCI Emerging Markets Index Fund,		
strike price \$28, expires 5/18/09	(574)	(79,786)
J.M. Smuckers Co., strike price \$40, expires 7/20/09	(295)	(54,575)
JPMorgan Chase & Co., strike price \$34, expires 5/18/09 Kellogg Co., strike price \$40, expires 5/18/09	(590) (566)	(81,715) (130,180)
Kohl s Corp., strike price \$46, expires 5/18/09	(300)	(130,180) (40,600)
Linear Technology Corp., strike price \$24, expires 5/18/09	(640)	(6,400)
Linear Technology Corp., strike price \$24, expires 6/22/09	(418)	(13,585)
McDonald s Corp., strike price \$57.50, expires 6/22/09	(450)	(25,875)
Medco Health Solutions, Inc., strike price \$45,	(2.4.2)	(00,400)
expires 5/18/09 Matlife lag strike price \$21, evpires 6/00/00	(340)	(22,100)
MetLife, Inc., strike price \$31, expires 6/22/09 Morgan Stanley, strike price \$26, expires 5/18/09	(95) (255)	(27,312) (11,475)
NASDAQ OMX Group, Inc. (The), strike price \$20,	(200)	(11,470)
expires 5/18/09	(350)	(28,000)
Newmont Mining Corp., strike price \$44, expires 6/22/09	(400)	(54,000)
Nike, Inc., strike price \$55, expires 5/18/09	(294)	(22,050)
Occidental Petroleum Corp., strike price \$60,	(450)	(04.750)
expires 5/18/09 PetroChina Co. Ltd ADR, strike price \$95,	(450)	(24,750)
expires 6/22/09	(90)	(19,800)
Petroleo Brasileiro SA - ADR, strike price \$36,	()	(- ,)
expires 5/18/09	(590)	(29,500)
Pfizer, Inc., strike price \$14, expires 6/22/09	(1,288)	(45,724)
Pfizer, Inc., strike price \$15, expires 6/22/09	(1,930)	(25,090)
Philippine Long Distance Telephone Co ADR, strike price \$50, expires 7/20/09	(260)	(24,050)
Potash Corp. of Saskatchewan, Inc., strike price \$100,	(200)	(24,000)
expires 6/22/09	(96)	(25,200)
Procter & Gamble Co. (The), strike price \$50,		
expires 5/18/09	(170)	(16,150)
Research In Motion Ltd., strike price \$75, expires 6/22/09	(27)	(10,867)
Rio Tinto Plc - ADR, strike price \$170, expires 7/20/09 SPDR Trust Series 1, strike price \$85, expires 5/18/09	(14) (1,179)	(24,920) (427,388)
T. Rowe Price Group, Inc., strike price \$35, expires 5/18/09	(1,173)	(76,500)
Taiwan Semiconductor Manufacturing Co. Ltd ADR,	(100)	(10,000)
strike price \$10, expires 5/18/09	(1,850)	(138,750)
Talisman Energy, Inc., strike price \$12.50, expires 5/18/09	(525)	(27,562)
Target Corp., strike price \$40, expires 5/18/09	(400)	(96,400)
Texas Instruments, Inc., strike price \$17.50, expires 5/18/09	(300)	(28,650)
Ultra Petroleum Corp., strike price \$45, expires 6/22/09	(300)	(81,813)
US Bancorp, strike price \$17.50, expires 5/18/09	(544)	(93,840)
Vodafone Group Plc - ADR, strike price \$20,	. ,	
expires 7/20/09	(343)	(18,865)

Wal-Mart Stores, Inc., strike price \$55, expires 6/22/09	(295)	(16,372)
Walt Disney Co. (The), strike price \$21, expires 5/18/09	(645)	(93,525)
Weatherford International Ltd., strike price \$15,		
expires 5/18/09	(1,310)	(248,900)
Wells Fargo & Co., strike price \$22.50, expires 5/18/09	(660)	(47,850)
Yum! Brands, Inc., strike price \$33, expires 7/20/09	(520)	(140,400)
Total Exchange-Traded Call Options Written		(4,963,933)
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See Notes to Financial Statements.

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SEMI-ANNUAL REPORT

APRIL 30, 2009

BlackRock Global Equity Income Trust (BFD) (Percentages shown are based on Net Assets)

Exchange-Traded Put Options Written (0.0)% Anadarko Petroleum Corp., strike price \$40, expires 5/18/09 eBay, Inc., strike price \$16, expires 5/18/09 iShares MSCI EAFE Index Fund, strike price \$36, expires 6/22/09 iShares MSCI EAFE Index Fund, strike price \$37, expires 5/18/09 iShares MSCI EAFE Index Fund, strike price \$38, expires 5/18/09 SPDR Trust Series 1, strike price \$75, expires 5/18/09 SPDR Trust Series 1, strike price \$79, expires 5/18/09	(300) (750) (150) (2,000) (200) (30) (1,180)	\$ (25,500) (28,500) (8,250) (30,000) (4,500)
Anadarko Petroleum Corp., strike price \$40, expires 5/18/09 eBay, Inc., strike price \$16, expires 5/18/09 iShares MSCI EAFE Index Fund, strike price \$36, expires 6/22/09 iShares MSCI EAFE Index Fund, strike price \$37, expires 5/18/09 iShares MSCI EAFE Index Fund, strike price \$38, expires 5/18/09 SPDR Trust Series 1, strike price \$75, expires 5/18/09	(750) (150) (2,000) (200) (30)	(28,500) (8,250) (30,000) (4,500)
eBay, Inc., strike price \$16, expires 5/18/09 iShares MSCI EAFE Index Fund, strike price \$36, expires 6/22/09 iShares MSCI EAFE Index Fund, strike price \$37, expires 5/18/09 iShares MSCI EAFE Index Fund, strike price \$38, expires 5/18/09 SPDR Trust Series 1, strike price \$75, expires 5/18/09	(750) (150) (2,000) (200) (30)	(28,500) (8,250) (30,000) (4,500)
iShares MSCI EAFE Index Fund, strike price \$36, expires 6/22/09 iShares MSCI EAFE Index Fund, strike price \$37, expires 5/18/09 iShares MSCI EAFE Index Fund, strike price \$38, expires 5/18/09 SPDR Trust Series 1, strike price \$75, expires 5/18/09	(150) (2,000) (200) (30)	(8,250) (30,000) (4,500)
expires 6/22/09 iShares MSCI EAFE Index Fund, strike price \$37, expires 5/18/09 iShares MSCI EAFE Index Fund, strike price \$38, expires 5/18/09 SPDR Trust Series 1, strike price \$75, expires 5/18/09	(2,000) (200) (30)	(30,000) (4,500)
iShares MSCI EAFE Index Fund, strike price \$37, expires 5/18/09 iShares MSCI EAFE Index Fund, strike price \$38, expires 5/18/09 SPDR Trust Series 1, strike price \$75, expires 5/18/09	(2,000) (200) (30)	(30,000) (4,500)
expires 5/18/09 iShares MSCI EAFE Index Fund, strike price \$38, expires 5/18/09 SPDR Trust Series 1, strike price \$75, expires 5/18/09	(200) (30)	(4,500)
iShares MSCI EAFE Index Fund, strike price \$38, expires 5/18/09 SPDR Trust Series 1, strike price \$75, expires 5/18/09	(200) (30)	(4,500)
expires 5/18/09 SPDR Trust Series 1, strike price \$75, expires 5/18/09	(30)	,
SPDR Trust Series 1, strike price \$75, expires 5/18/09	(30)	,
	· · ·	(570)
Si Dit must denes 1, stinke price \$73, expires 3/10/03	(1,100)	(570) (51,330)
		(51,550)
Total Exchange-Traded Put Options Written		(148,650)
Over-the-Counter Call Options Written (1.5)%		
Adidas AG, strike price 28.65 EUR, expires 6/10/09,		
broker Citigroup Global Markets	(39,500)	(79,229)
AEM SpA, strike price 1.21 EUR, expires 6/10/09,	(00,000)	(10,220)
broker Morgan Stanley & Co., Inc.	(513,500)	(53,434)
Allianz SE, trike price 74.25 EUR, expires 6/10/09,	((,)
broker Morgan Stanley & Co., Inc.	(10,000)	(34,702)
Alstom SA, strike price 46.18 EUR, expires 6/10/09,		· · · ,
broker Morgan Stanley & Co., Inc.	(27,800)	(138,337)
ASM Pacific Technology, strike price 32.70 HKD,		
expires 6/03/09, broker Goldman Sachs & Co.	(458,000)	(255,443)
Assicurazioni Generali SpA, strike price 14.72 EUR,		
expires 6/10/09, broker Morgan Stanley & Co., Inc.	(18,200)	(39,585)
AstraZeneca Plc, strike price 23.91 GBP, expires 6/10/09,	(04,000)	(40,400)
broker Citigroup Global Markets	(31,900)	(43,436)
AstraZeneca Plc, strike price 24.90 GBP, expires 6/10/09, broker Citigroup Global Markets	(01 000)	(17 769)
Banco Santander SA, strike price 6.80 EUR,	(21,338)	(17,763)
expires 6/10/09, broker Citigroup Global Markets	(153,000)	(141,826)
Banco Santander SA, strike price 7 EUR,	(100,000)	(,0=0)
expires 6/17/09, broker UBS Securities LLC	(102,600)	(82,713)
Belgacom SA, strike price 22.71 EUR, expires 6/10/09,		
broker UBS Securities LLC	(42,400)	(23,631)
Bellway Plc, strike price 7.88 GBP, expires 6/10/09,		
broker UBS Securities LLC	(60,300)	(20,555)
BHP Billiton Ltd., strike price 35.57 AUD, expires 6/03/09,	(10.000)	(11,100)
broker JPMorgan Chase Securities	(16,000)	(11,492)
BNP Paribas, strike price 39.22 EUR, expires 6/10/09,	(21,200)	(102 560)
broker Morgan Stanley & Co., Inc. Bombardier,, Inc Class B, strike price 3.91 CAD,	(21,300)	(103,560)
expires 6/18/09, broker Goldman Sachs & Co.	(302,300)	(106,095)
Campbell Soup Co., strike price \$26.57,	(002,000)	(100,000)
expires 6/19/09, broker UBS Securities LLC	(39,000)	(23,111)
Cannon, Inc., strike price 3,151.20 JPY, expires 6/03/09,	(- ,)	(-, -,
broker Deutsche Bank	(39,200)	(46,672)
Catlin Group Ltd., strike price 3.52 GBP, expires 6/10/09,		,
broker Morgan Stanley & Co., Inc.	(201,100)	(76,532)
China Construction Bank Corp Class H,		
strike price 4.75 HKD, expires 7/14/09,		
broker JPMorgan Chase Securities	(680,000)	(20,382)
China Construction Bank Corp Class H,	(2,720,000)	(44,745)
strike price 4.91 HKD, expires 6/03/09,		

broker Goldman Sachs & Co., Inc.	
China Life Insurance Co Class H,	
strike price 28.48 HKD, expires 6/03/09,	
broker Goldman Sachs & Co., Inc. (166,000) (24	1,678)
China Mobile Ltd., strike price 71.76 HKD,	
expires 6/03/09, broker JPMorgan Chase Securities (78,500) (16	5,065)
China Mobile Ltd., strike price 73.97 HKD.	
expires 7/14/09, broker JPMorgan Chase Securities (52,500) (15	5,451)
Cia Energetica de Minas Gerais - ADR.	. ,
strike price \$16.09, expires 6/9/09,	
	3.055)
	,,

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Cia Siderurgica Nacional SA - ADR, strike price \$18.96,		
expires 6/9/09, broker Citigroup Global Markets	(39,300)	\$ (42,334)
Compagnie Generale Des Etablissements Michelin - Class B,		
strike price 35.88 EUR, expires 6/10/09,	(22, (22))	((
broker Citigroup Global Markets	(30,400)	(186,549)
Corning, Inc., strike price \$16, expires 6/01/09, broker Jefferies & Co., Inc.	(405)	(10 706)
De La Rue Plc, strike price 9.40 GBP, expires 6/10/09,	(425)	(13,736)
broker Morgan Stanley & Co., Inc.	(28,700)	(16,933)
De La Rue Plc, strike price 9.40 GBP, expires 7/7/09,	(=0,100)	(10,000)
broker Morgan Stanley & Co., Inc.	(28,700)	(21,532)
De La Rue Plc, strike price 9.44 GBP, expires 6/23/09,		
broker UBS Securities LLC	(86,000)	(55,151)
Diamond Offshore Drilling, Inc., strike price \$76.84,		
expires 5/29/09, broker Citigroup Global Markets	(14,000)	(20,058)
EnCana Corp., strike price \$48.09, expires 5/29/09,	(04.000)	
broker Goldman Sachs & Co. Esprit Holdings Ltd., strike price 39.55 HKD,	(34,800)	(32,566)
expires 6/03/09, broker JPMorgan Chase Securities	(78,600)	(88,046)
ExxonMobil Corp., strike price \$71, expires 5/29/09,	(70,000)	(00,040)
broker UBS Securities LLC	(23,400)	(14,365)
Fomento Economico Mexicano SAB de CV - ADR,	(-))	())
strike price \$29.58, expires 6/19/09,		
broker UBS Securities LLC	(70,000)	(90,426)
Fortum Oyj, strike price 13.66 EUR, expires 6/10/09,		
broker Citigroup Global Markets	(76,400)	(183,922)
Foster s Group Ltd., strike price 5.12 AUD,	(404,000)	(70,500)
expires 6/03/09, broker Morgan Stanley & Co., Inc.	(401,000)	(70,523)
FPL Group, Inc., strike price \$52.10, expires 6/19/09, broker Citigroup Global Markets	(24,300)	(70,215)
Fred Olsen Energy ASA, strike price 192.17 NOK,	(24,000)	(70,210)
expires 6/10/09, broker Goldman Sachs & Co.	(40,100)	(118,817)
Fresenius Medical Care AG & Co. KGaA,		(, , ,
strike price 29.66 EUR, expires 6/10/09,		
broker Morgan Stanley & Co.	(43,700)	(56,912)
GlaxoSmithKline Plc, strike price 10.26 GBP,		
expires 7/7/09, broker Morgan Stanley & Co., Inc.	(67,300)	(61,379)
Helmerich & Payne, Inc., strike price \$33.16,	(25,000)	(40.255)
expires 5/29/09, broker UBS Securities LLC Herbalife Ltd., strike price \$21.25, expires 8/21/09,	(35,000)	(40,355)
broker Goldman Sachs & Co.	(65,000)	(119,444)
Hess Corp., strike price \$61.17, expires 5/29/09,	(00,000)	(110,111)
broker Citigroup Global Markets	(15,000)	(14,325)
Honda Motor Co. Ltd., strike price 2,850.75 JPY,	(· · /	
expires 6/03/09, broker Goldman Sachs & Co.	(40,400)	(95,022)
Hong Kong Exchanges and Clearing Ltd.,		
strike price 91.13 HKD, expires 6/03/09,	(04.000)	(11.070)
broker JPMorgan Chase	(64,900)	(44,946)
HSBC Holdings Plc, strike price 5.23 GBP, expires 5/15/09, broker Goldman Sachs & Co.	(82)	(11 012)
Hudson City Bancorp, strike price \$13.30,	(02)	(11,913)
expires 6/18/09, broker Goldman Sachs & Co.	(21,000)	(9,677)
	(,)	

Husky Energy, Inc., strike price 32 CAD, expires 7/18/09, broker National Bank Financial	(430)	(18,918)
Hutchison Whampoa Ltd., strike price 48.72 HKD, expires 7/14/09, broker Deutsche Bank	(223,000)	(39,586)
Imperial Tobacco Group Plc, strike price 15.25 GBP, expires 6/10/09, broker UBS Securities LLC	(83,000)	(97,176)
Imperial Tobacco Group Plc, strike price 15.87 GBP, expires 6/23/09, broker UBS Securities LLC	(55,300)	(49,307)
Industrial & Commercial Bank of China, strike price 4.64 HKD, expires 6/03/09,		
broker JPMorgan Chase Securities Industrial & Commercial Bank of China.	(2,605,000)	(63,231)
strike price 4.90 HKD, expires 7/14/09, broker Deutsche Bank	(650,000)	(9,331)
	()	(-,,
See Notes to Financial Statements.		
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BlackRock Global Equity Income Trust (BFD) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Intesa Sanpaolo SpA, strike price 1.76 EUR,		
expires 6/23/09, broker Citigroup Global Markets	(206,000)	\$ (19,705)
ITOCHU Corp., strike price 576.80 JPY, expires 6/03/09,	(011.000)	(00, 405)
broker Deutsche Bank	(244,000)	(39,435)
K&S AG, strike price 46.16 EUR, expires 6/10/09, broker UBS Securities LLC	(32,000)	(93,781)
Konica Minolta Holdings, Inc., strike price 788.55 JPY,	(02,000)	(00,701)
expires 6/03/09, broker Goldman Sachs & Co.	(121,000)	(95,800)
Linde AG, strike price 60.40 EUR, expires 6/10/09,	, - , - , - , - , - , - , - , - , - , -	· · · ·
broker Goldman Sachs & Co.	(26,500)	(93,852)
Medtronic, Inc., strike price \$34, expires 6/01/09,		
broker Jefferies & Co., Inc.	(475)	(25,645)
Microsoft Corp., strike price \$20.24, expires 6/9/09, broker UBS Securities LLC	(67,500)	(62,033)
Molson Coors Brewing Co Class B, strike price \$37.50,	(07,500)	(02,000)
expires 6/30/09, broker UBS Securities LLC	(325)	(77,201)
Motorola, Inc., strike price \$5.78, expires 5/21/09,	()	() -)
broker UBS Securities LLC	(84,600)	(15,465)
Nabors Industries Ltd., strike price \$18.50,		
expires 6/25/09, broker UBS Securities LLC	(50,500)	(17,781)
Nestle SA, strike price 39.87 CHF, expires 6/10/09,	(70,000)	(04.445)
broker Citigroup Global Markets New World Development Ltd., strike price 9.61 HKD,	(79,200)	(24,445)
expires 6/03/09, broker Goldman Sachs & Co.	(881,000)	(118,424)
Nintendo Co. Ltd., strike price 27,913 JPY,	(001,000)	(110,121)
expires 6/03/09, broker Deutsche Bank	(9,700)	(115,743)
Nordea Bank AB, strike price 55.65 SEK,		
expires 6/10/09, broker Morgan Stanley & Co., Inc.	(110,200)	(89,383)
Novartis AG - ADR, strike price 43 CHF, expires 6/19/09,		(07 500)
broker Goldman Sachs & Co. Novartis AG, strike price 44 CHF, expires 6/02/09,	(187)	(27,590)
broker Morgan Stanley & Co., Inc.	(28,100)	(21,562)
Nucor Corp., strike price \$46.20, expires 6/19/09,	(20,100)	(21,002)
broker UBS Securities LLC	(31,500)	(37,926)
Occidental Petroleum Corp., strike price \$63,		
expires 6/19/09, broker Goldman Sachs & Co.	(29,600)	(30,692)
OMV AG, strike price 26.45 EUR, expires 6/10/09,	(22,222)	
broker Goldman Sachs & Co.	(22,000)	(22,848)
Orkla ASA, strike price 47.58 NOK, expires 6/10/09, broker UBS Securities LLC	(191,000)	(80,748)
Paramalat SpA, strike price 1.63 EUR, expires 6/10/09,	(191,000)	(00,740)
broker Goldman Sachs & Co.	(615,700)	(12,612)
Partner Communications - ADR, strike price \$18.81,	()	()- /
expires 7/17/09, broker UBS Securities LLC	(200,000)	(63,960)
Persimmon Plc, strike price 4.01 GBP, expires 6/10/09,		
broker UBS Securities LLC	(120,700)	(42,876)
Petro-Canada, strike price \$33.94, expires 5/29/09, broker UBS Securities LLC	(28,500)	(04 501)
PPR, strike price 59.65 EUR, expires 6/10/09,	(38,500)	(24,501)
broker Morgan Stanley & Co., Inc.	(11,500)	(47,192)
QUALCOMM, Inc., strike price \$42.50, expires 6/18/09,	(,000)	(,)
broker UBS Securities LLC	(350)	(72,072)
Qwest Communications International, Inc.,		
strike price \$3.90, expires 7/17/09,		(22.1.2)
broker UBS Securities LLC	(515,000)	(221,038)
RenaissanceRe Holdings Ltd., strike price \$50.50, expires 6/18/09, broker Goldman Sachs & Co.	(15,500)	(26,280)
oxpires or reror, protect doluttan odells & OU.	(10,000)	(20,200)

Royal Bank of Canada, strike price 42 CAD,		
expires 5/16/09, broker TD Securities	(160)	(18,906)
Sanofi-Aventis SA, strike price 42.55 EUR,		
expires 6/10/09, broker Morgan Stanley & Co., Inc.	(21,400)	(68,634)
Singapore Airlines Ltd., strike price 11.04 SGD,		
expires 6/03/09, broker JPMorgan Chase Securities	(221,400)	(40,082)
Singapore Telecommunications Ltd., strike price 2.66 SGD,		
expires 6/03/09, broker JPMorgan Chase Securities	(1,000,000)	(40,869)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Standard Chartered Plc, strike price 10.32 GBP,		
expires 6/02/09, broker Morgan Stanley & Co., Inc.	(41,000)	\$ (53,714)
Sumitomo Corp., strike price 974.48 JPY, expires 6/03/09,		
broker Deutsche Bank	(159,400)	(21,742)
Syngenta AG, strike price 247.50 CHF, expires 6/10/09,		
broker UBS Securities LLC	(7,000)	(61,553)
T&D Holdings, Inc., strike price 3,454 JPY, expires 6/03/09, broker UBS Securities LLC	(9,800)	(14,600)
Technip SA, strike price 28.23 EUR, expires 6/10/09,		
broker Goldman Sachs & Co.	(32,200)	(209,233)
ThyssenKrupp AG, strike price 17.49 EUR, expires 6/10/09, broker UBS Securities LLC	(29,000)	(29,867)
Total SA, strike price 37.01 EUR, expires 6/10/09,		
broker Citigroup Global Markets	(35,300)	(97,017)
Total SA, strike price 39 EUR, expires 6/19/09,	()	(
broker Morgan Stanley & Co., Inc.	(235)	(30,146)
Toyota Motor Corp., strike price 3,934.60 JPY,	(00.000)	(107 000)
expires 6/03/09, broker Goldman Sachs & Co.	(63,600)	(127,206)
Unibail-Rodamco - REIT, strike price 119.18 EUR,	(4, 700)	(7,400)
expires 6/10/09, broker Morgan Stanley & Co., Inc.	(1,700)	(7,186)
Unilever Plc, strike price 13.34 GBP, expires 6/23/09, broker UBS Securities LLC	(102.000)	(64 702)
United Overseas Bank, strike price 11.13 SGD,	(102,000)	(64,792)
expires 6/03/09, broker Deutsche Bank	(216,400)	(114,790)
Vivendi, strike price 19.92 EUR, expires 6/10/09,	(210,400)	(114,700)
broker Citigroup Global Markets	(50,000)	(67,675)
Wartsila Oyj - B Shares, strike price 20.31 EUR,	(00,000)	(07,070)
expires 6/10/09, broker UBS Securities LLC	(34,900)	(229,142)
Woodside Petroleum Ltd., strike price 40.17 AUD,	(-))	(-,)
expires 6/03/09, broker Citigroup Global Markets	(19,100)	(10,040)
Yara International ASA, strike price 157.50 NOK,	· · /	, , ,
expires 6/10/09, broker Goldman Sachs & Co.	(50,000)	(177,201)
Yara International ASA, strike price 186.01 NOK,		
expires 6/30/09, broker UBS Securities LLC	(29,000)	(38,916)
Zurich Financial Services AG, strike price 202.76 CHF,		
expires 6/10/09, broker Morgan Stanley & Co., Inc.	(2,600)	(41,963)
Total Over-the-Counter Call Options Written		(6,415,051)
Over-the-Counter Put Options Written (0.1)%		
Nabors Industries Ltd., strike price \$13, expires 6/25/09,		
broker UBS Securities LLC	(84,000)	(46,788)
Xstrata Plc, strike price 5.45 GBP, expires 6/19/09,	(0,000)	(,)
broker UBS Securities LLC	(295,000)	(195,424)
	· · /	· · · /
Total Over-the-Counter Put Options Written		(242,212)
Total Options Written		
(Premiums Received \$11,220,346) (2.8)%		(11,769,846)
		(11,700,040)
		000 0 / 0 70-
Total Investments Net of Outstanding Options Written 95.5%		398,210,795
Other Assets in Excess of Liabilities 4.5%		18,851,388

Net Assets 100.0%

*

\$ 417,062,183

The cost and unrealized appreciation (depreciation) of investments as of April 30, 2009, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 434,086,317
Gross unrealized appreciation	\$ 13,785,014
Gross unrealized depreciation	(37,890,690)
Net unrealized depreciation	\$ (24,105,676)

(a) Non-income producing security.

(b) Security, or a portion thereof, pledged as collateral for outstanding options written.

See Notes to Financial Statements.

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BlackRock Global Equity Income Trust (BFD)

(c) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 were as follows:

Affiliate	Net Activity	ļ	Income
BlackRock Liquidity Funds, TempFund	24,786,437	\$	170,599

(d) Represents the current yield as of report date.

Foreign currency exchange contracts as of April 30, 2009 were as follows:

Curren Purcha		Cı	urrency Sold	Counterparty	Settlement Date	Unrealized Appreciation (Depreciation
HKD	14,741,000	USD	1,902,089	UBS Securities LLC	5/05/09	\$ 44
JPY	50,742,000	USD	514,216	Citigroup Global Markets	5/08/09	365
NOK	11,018,000	USD	1,682,070	Citigroup Global Markets	5/06/09	(4,277
NOK	2,066,000	USD	313,707	Citigroup Global Markets	5/06/09	898
SEK	10,094,000	USD	1,256,067	Citigroup Global Markets	5/06/09	(1,278
USD	1,676	CAD	2,000	Citigroup Global Markets	5/04/09	
USD	105,272	CHF	120,000	Citigroup Global Markets	5/05/09	126
USD	88,809	EUR	67,000	Citigroup Global Markets	5/04/09	162
USD	222,755	GBP	151,000	Citigroup Global Markets	5/05/09	(626
USD	708,634	SGD	1,061,000	Deutsche Bank Securities	5/04/09	(8,006
USD	289,497	SGD	430,000	Citigroup Global Markets	5/05/09	(941

Total

(13,533)

\$

Effective November 1, 2008, the Trust adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157, Fair Value Measurements (FAS 157). FAS 157 clarifies the definition of fair value, establishes a framework for measuring fair values and requires additional disclosures about the use of fair value measurements. Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical securities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available in the circumstance, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following table summarizes the inputs used as of April 30, 2009 in determining the fair valuation of the Trust s investments:

Valuation Inputs	Investments in Securities	Other Finan	cial Instruments**
	Assets	Assets	Liabilities
Level 1 Level 2 Level 3	\$ 277,011,923 132,968,718	\$ 1,59	\$ (5,112,583) 5 (6,672,391)
Total	\$ 409,980,641	\$ 1,59	5 \$ (11,784,974)

** Other financial instruments are foreign currency exchange contracts and options written. Foreign currency exchange contracts are valued at the unrealized appreciation/depreciation on the instrument and options written are shown at market value.

See Notes to Financial Statements.

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Schedule of Investments April 30, 2009 (Unaudited)

BlackRock Global Opportunities Equity Trust (BOE)

(Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Australia 1.0%		
BHP Billiton Ltd ADR	6,700 \$	322,538
Foster s Group Ltd.	332,400	1,270,971
Woodside Petroleum Ltd.	15,800	434,403
	13,000	+0+,+00
		2,027,912
Austria 0.2%		
OMV AG	15,780	488,866
Belgium 0.5%		
Belgacom SA	35,100	1,020,277
Democial (100)		
Bermuda 1.2% Allied World Assurance Co. Holdings Ltd.	14,100	523,674
Invesco Ltd.	50,500	743,360
Nabors Industries Ltd. (a)	42,000	638.820
RenaissanceRe Holdings Ltd.	12,800	622,848
Trenaissance ne Holdings Ltd.	12,000	022,040
		2,528,702
Brazil 1 00/		
Brazil 1.6% Banco Bradesco SA - ADR	14,800	181,744
BM&FBOVESPA SA	81,644	335,684
Cia Energetica de Minas Gerais - ADR	78,134	1,175,917
Cia Siderurgica Nacional SA - ADR	32,500	601,900
Petroleo Brasileiro SA - ADR	28,500	956,745
	20,000	000,740
		3,251,990
Canada 4.7%		
Barrick Gold Corp.	92,400	2,688,840
Bombardier, Inc., Class B	250,000	791,921
Canadian Natural Resources Ltd.	26,300	1,212,693
EnCana Corp.	17,100	781,983
Husky Energy, Inc.	35,511	860,323
Petro-Canada	31,900	1,005,807
Potash Corp. of Saskatchewan, Inc.	8,000	691,920
Research In Motion Ltd. (a)	11,300	785,350
Royal Bank of Canada	11,700	414,741
Talisman Energy, Inc.	43,500	545,490
		9,779,068
Cayman Islands 0.5%		
Herbalife Ltd.	54,700	1,084,154
China 1.7%		
China Construction Bank Corp., Class H	2,250,100	1,299,024
China Life Insurance Co. Ltd., Class H	137,700	483,591
Industrial & Commercial Bank of China	2,155,600	1,226,282
PetroChina Co. Ltd ADR	7,400	643,134

		3,652,031
Finland 1.1%		
Fortum Oyj	63,198	1,274,718
Wartsila Oyj, B Shares	28,900	952,837
	20,000	002,007
		2,227,555
France 4.4%		
Alstom SA	22,700	1,415,062
BNP Paribas	17,600	926,532
Compagnie Generale des Etablissements Michelin, Class B	25,000	1,279,710
PPR	9,000	689,518
Sanofi-Aventis SA	17,700	1,025,045
Technip SA	26,600	1,142,742
Total SA	29,200	1,461,045
Unibail-Rodamco - REIT	1,400	208,776
Vivendi	41,300	1,110,519
		9,258,949
Germany 3.4%		
Adidas AG	32,700	1,235,483
Allianz SE	8,300	765,867
Fresenius Medical Care AG & Co. KGaA	36,200	1,404,785
K+S AG	25,900	1,558,063
	23,500	1,000,000
Common Stocks	Shares	Value
Germany (concluded)		
Linde AG	21,900	\$ 1,746,477
	21,300	J 1,/40,4//
ThyssenKrupp AG	23,800	509,171
	-	
ThyssenKrupp AG	-	509,171
ThyssenKrupp AG Hong Kong 2.9%	23,800	509,171 7,219,846
ThyssenKrupp AG	23,800 378,900	509,171 7,219,846 1,694,028
ThyssenKrupp AG Hong Kong 2.9% ASM Pacific Technology Ltd.	23,800	509,171 7,219,846
ThyssenKrupp AG Hong Kong 2.9% ASM Pacific Technology Ltd. China Mobile Ltd. CNOOC Ltd ADR	23,800 378,900 65,200	509,171 7,219,846 1,694,028 563,017 879,665
ThyssenKrupp AG Hong Kong 2.9% ASM Pacific Technology Ltd. China Mobile Ltd. CNOOC Ltd ADR Esprit Holdings Ltd. Hong Kong Exchanges & Clearing Ltd.	23,800 378,900 65,200 7,900 65,015 53,650	509,171 7,219,846 1,694,028 563,017 879,665 398,363 617,961
ThyssenKrupp AG Hong Kong 2.9% ASM Pacific Technology Ltd. China Mobile Ltd. CNOOC Ltd ADR Esprit Holdings Ltd. Hong Kong Exchanges & Clearing Ltd. Hutchison Whampoa Ltd.	23,800 378,900 65,200 7,900 65,015	509,171 7,219,846 1,694,028 563,017 879,665 398,363
ThyssenKrupp AG Hong Kong 2.9% ASM Pacific Technology Ltd. China Mobile Ltd. CNOOC Ltd ADR Esprit Holdings Ltd.	23,800 378,900 65,200 7,900 65,015 53,650	509,171 7,219,846 1,694,028 563,017 879,665 398,363 617,961
ThyssenKrupp AG Hong Kong 2.9% ASM Pacific Technology Ltd. China Mobile Ltd. CNOOC Ltd ADR Esprit Holdings Ltd. Hong Kong Exchanges & Clearing Ltd. Hutchison Whampoa Ltd.	23,800 378,900 65,200 7,900 65,015 53,650 172,100	509,171 7,219,846 1,694,028 563,017 879,665 398,363 617,961 1,013,663
ThyssenKrupp AG Hong Kong 2.9% ASM Pacific Technology Ltd. China Mobile Ltd. CNOOC Ltd ADR Esprit Holdings Ltd. Hong Kong Exchanges & Clearing Ltd. Hutchison Whampoa Ltd. New World Development Ltd.	23,800 378,900 65,200 7,900 65,015 53,650 172,100	509,171 7,219,846 1,694,028 563,017 879,665 398,363 617,961 1,013,663 953,486
ThyssenKrupp AG Hong Kong 2.9% ASM Pacific Technology Ltd. China Mobile Ltd. CNOOC Ltd ADR Esprit Holdings Ltd. Hong Kong Exchanges & Clearing Ltd. Hutchison Whampoa Ltd. New World Development Ltd. India 0.6%	23,800 378,900 65,200 7,900 65,015 53,650 172,100 729,000	509,171 7,219,846 1,694,028 563,017 879,665 398,363 617,961 1,013,663 953,486 6,120,183
ThyssenKrupp AG Hong Kong 2.9% ASM Pacific Technology Ltd. China Mobile Ltd. CNOOC Ltd ADR Esprit Holdings Ltd. Hong Kong Exchanges & Clearing Ltd. Hutchison Whampoa Ltd. New World Development Ltd. India 0.6%	23,800 378,900 65,200 7,900 65,015 53,650 172,100	509,171 7,219,846 1,694,028 563,017 879,665 398,363 617,961 1,013,663 953,486
ThyssenKrupp AG Hong Kong 2.9% ASM Pacific Technology Ltd. China Mobile Ltd. CNOOC Ltd ADR Esprit Holdings Ltd. Hong Kong Exchanges & Clearing Ltd. Hutchison Whampoa Ltd. New World Development Ltd.	23,800 378,900 65,200 7,900 65,015 53,650 172,100 729,000	509,171 7,219,846 1,694,028 563,017 879,665 398,363 617,961 1,013,663 953,486 6,120,183
ThyssenKrupp AG Hong Kong 2.9% ASM Pacific Technology Ltd. China Mobile Ltd. CNOOC Ltd ADR Esprit Holdings Ltd. Hong Kong Exchanges & Clearing Ltd. Hutchison Whampoa Ltd. New World Development Ltd. India 0.6% State Bank of India Ltd.	23,800 378,900 65,200 7,900 65,015 53,650 172,100 729,000	509,171 7,219,846 1,694,028 563,017 879,665 398,363 617,961 1,013,663 953,486 6,120,183
ThyssenKrupp AG Hong Kong 2.9% ASM Pacific Technology Ltd. China Mobile Ltd. CNOOC Ltd ADR Esprit Holdings Ltd. Hong Kong Exchanges & Clearing Ltd. Hutchison Whampoa Ltd. New World Development Ltd. India 0.6% State Bank of India Ltd. Israel 1.3% Partner Communications - ADR (b)	23,800 378,900 65,200 7,900 65,015 53,650 172,100 729,000 47,900	509,171 7,219,846 1,694,028 563,017 879,665 398,363 617,961 1,013,663 953,486 6,120,183 1,236,223
ThyssenKrupp AG Hong Kong 2.9% ASM Pacific Technology Ltd. China Mobile Ltd. CNOOC Ltd ADR Esprit Holdings Ltd. Hong Kong Exchanges & Clearing Ltd. Hutchison Whampoa Ltd. New World Development Ltd. India 0.6% State Bank of India Ltd. Israel 1.3% Partner Communications - ADR (b) Italy 1.1%	23,800 378,900 65,200 7,900 65,015 53,650 172,100 729,000 47,900	509,171 7,219,846 1,694,028 563,017 879,665 398,363 617,961 1,013,663 953,486 6,120,183 1,236,223 2,702,375
ThyssenKrupp AG Hong Kong 2.9% ASM Pacific Technology Ltd. China Mobile Ltd. CNOOC Ltd ADR Esprit Holdings Ltd. Hong Kong Exchanges & Clearing Ltd. Hutchison Whampoa Ltd. New World Development Ltd. India 0.6% State Bank of India Ltd. Israel 1.3% Partner Communications - ADR (b) Italy 1.1% AEM SpA	23,800 378,900 65,200 7,900 65,015 53,650 172,100 729,000 47,900 166,300 424,746	509,171 7,219,846 1,694,028 563,017 879,665 398,363 617,961 1,013,663 953,486 6,120,183 1,236,223 2,702,375 698,151
ThyssenKrupp AG Hong Kong 2.9% ASM Pacific Technology Ltd. China Mobile Ltd. CNOOC Ltd ADR Esprit Holdings Ltd. Hong Kong Exchanges & Clearing Ltd. Hutchison Whampoa Ltd. New World Development Ltd. India 0.6% State Bank of India Ltd. Israel 1.3% Partner Communications - ADR (b) Italy 1.1% AEM SpA Assicurazioni Generali SpA	23,800 378,900 65,200 7,900 65,015 53,650 172,100 729,000 47,900 166,300 424,746 15,100	509,171 7,219,846 1,694,028 563,017 879,665 398,363 617,961 1,013,663 953,486 6,120,183 1,236,223 2,702,375 698,151 307,222
ThyssenKrupp AG Hong Kong 2.9% ASM Pacific Technology Ltd. China Mobile Ltd. CNOOC Ltd ADR Esprit Holdings Ltd. Hong Kong Exchanges & Clearing Ltd. Hutchison Whampoa Ltd. New World Development Ltd. India 0.6% State Bank of India Ltd. Israel 1.3% Partner Communications - ADR (b) Italy 1.1% AEM SpA	23,800 378,900 65,200 7,900 65,015 53,650 172,100 729,000 47,900 166,300 424,746	509,171 7,219,846 1,694,028 563,017 879,665 398,363 617,961 1,013,663 953,486 6,120,183 1,236,223 2,702,375 698,151
ThyssenKrupp AG Hong Kong 2.9% ASM Pacific Technology Ltd. China Mobile Ltd. CNOOC Ltd ADR Esprit Holdings Ltd. Hong Kong Exchanges & Clearing Ltd. Hutchison Whampoa Ltd. New World Development Ltd. India 0.6% State Bank of India Ltd. Israel 1.3% Partner Communications - ADR (b) Italy 1.1% AEM SpA Assicurazioni Generali SpA Intesa Sanpaolo SpA	23,800 378,900 65,200 7,900 65,015 53,650 172,100 729,000 47,900 166,300 424,746 15,100 170,100	509,171 7,219,846 1,694,028 563,017 879,665 398,363 617,961 1,013,663 953,486 6,120,183 1,236,223 2,702,375 698,151 307,222 377,762
ThyssenKrupp AG Hong Kong 2.9% ASM Pacific Technology Ltd. China Mobile Ltd. CNOOC Ltd ADR Esprit Holdings Ltd. Hong Kong Exchanges & Clearing Ltd. Hutchison Whampoa Ltd. New World Development Ltd. India 0.6% State Bank of India Ltd. Israel 1.3% Partner Communications - ADR (b) Italy 1.1% AEM SpA Assicurazioni Generali SpA Intesa Sanpaolo SpA Parmalat SpA	23,800 378,900 65,200 7,900 65,015 53,650 172,100 729,000 47,900 166,300 424,746 15,100 170,100	509,171 7,219,846 1,694,028 563,017 879,665 398,363 617,961 1,013,663 953,486 6,120,183 1,236,223 2,702,375 698,151 307,222 377,762 1,011,532
ThyssenKrupp AG Hong Kong 2.9% ASM Pacific Technology Ltd. China Mobile Ltd. CNOOC Ltd ADR Esprit Holdings Ltd. Hong Kong Exchanges & Clearing Ltd. Hutchison Whampoa Ltd. New World Development Ltd. India 0.6% State Bank of India Ltd. Israel 1.3% Partner Communications - ADR (b) Italy 1.1% AEM SpA Assicurazioni Generali SpA Intesa Sanpaolo SpA Parmalat SpA Japan 4.7%	23,800 378,900 65,200 7,900 65,015 53,650 172,100 729,000 47,900 166,300 424,746 15,100 170,100 509,300	509,171 7,219,846 1,694,028 563,017 879,665 398,363 617,961 1,013,663 953,486 6,120,183 1,236,223 2,702,375 698,151 307,222 377,762 1,011,532 2,394,667
ThyssenKrupp AG Hong Kong 2.9% ASM Pacific Technology Ltd. China Mobile Ltd. CNOOC Ltd ADR Esprit Holdings Ltd. Hong Kong Exchanges & Clearing Ltd. Hutchison Whampoa Ltd. New World Development Ltd. India 0.6% State Bank of India Ltd. Israel 1.3% Partner Communications - ADR (b) Italy 1.1% AEM SpA Assicurazioni Generali SpA Intesa Sanpaolo SpA Parmalat SpA	23,800 378,900 65,200 7,900 65,015 53,650 172,100 729,000 47,900 166,300 424,746 15,100 170,100	509,171 7,219,846 1,694,028 563,017 879,665 398,363 617,961 1,013,663 953,486 6,120,183 1,236,223 2,702,375 698,151 307,222 377,762 1,011,532

ITOCHU Corp.	202,300	1,084,741
Konica Minolta Holdings, Inc.	100,000	826,055
Nintendo Co. Ltd.	8,000	2,150,889
NSK Ltd.	58,000	257,007
Sumitomo Corp.	131,800	1,147,257
T&D Holdings, Inc.	8,100	242,170
Toyota Motor Corp.	52,600	2,081,843
		9,738,406
		0,100,100
Luxembourg 0.3%		
ArcelorMittal	31,400	740,412
Mexico 0.7%		
Fomento Economico Mexicano SAB de CV - ADR	54,800	1,551,388
Netherlands 0.1%		
	0.000	170.000
Corio NV - REIT	3,900	173,096
Norway 2.1%		
Fred Olsen Energy ASA	33,200	1,046,611
Orkla ASA	158,000	1,131,139
Yara International ASA		
Yara International ASA	79,450	2,129,314
		4,307,064
		.,
Philippines 0.5%		
Philippine Long Distance Telephone Co ADR	21,700	995,379
Singapore 1.7%		
Singapore Airlines Ltd.	110,000	791,130
Singapore Telecommunications Ltd.	827,520	1,421,911
United Overseas Bank Ltd.	179,296	1,381,958
		0 50 4 000
		3,594,999
South Korea 0.9%		
Samsung Electronics Co. Ltd.	2,700	1,246,744
Samsung Securities Co. Ltd. (a)	11,300	579,397
Samsung Securities Co. Liu. (a)	11,300	579,397
		1,826,141
		.,,.
Spain 0.6%		
Banco Santander SA	126,900	1,220,644
Sweden 0.6%		
Sweden 0.6%	100,100	004.007
Nordea Bank AB	132,400	984,837
Skanska AB, B Shares	30,000	323,581
		1,308,418
		1,500,410

See Notes to Financial Statements.

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APRIL 30, 2009

BlackRock Global Opportunities Equity Trust (BOE)

(Percentages shown are based on Net Assets)

Common Stocks	Shares	Valu	ue
Switzerland 2.7%			
Alcon, Inc.	11,200	\$ 1	,030,512
Nestle SA	65,500		,135,086
Novartis AG - ADR	22,500	L	852,975
Syngenta AG	5,800	1	,238,245
Zurich Financial Services AG	2,100		390,244
	2,100		
		5	,647,062
Taiwan 0.7%			
Taiwan Semiconductor Manufacturing Co. Ltd ADR	133,803	1	,414,298
United Kingdom 5.1%			
AstraZeneca Plc	26,400		924,408
Bellway Plc	49,900		525,713
Catlin Group Ltd.	166,320		860,692
De La Rue Plc	71,153	1	,008,553
GlaxoSmithKline Plc	33,400		514,468
HSBC Holdings Plc	78,058		555,107
Imperial Tobacco Group Plc	68,700	1	,567,477
Persimmon Plc	99,800		556,656
Rio Tinto Plc - ADR	1,180		192,281
Standard Chartered Plc	34,300		530,597
Unilever Plc	84,600	1	,647,297
Vodafone Group Plc - ADR (b)	94,800	1	,739,580
		10	,622,829
United States 38.9% 3M Co.	21,700	1	,249,920
Allstate Corp. (The)	10,600	•	,243,320 247,298
Altera Corp.	72,000	1	,174,320
Altria Group, Inc. (b)	130,300		,174,320
Angen, Inc. (a)(b)	48,300		,341,101
Andarko Petroleum Corp.	14,800	2	637,288
Analog Devices, Inc.	52,700	4	,121,456
Analog Devices, inc. Aon Corp. (b)	40,100		,121,430
Apple, Inc. (a)	9,000		,132,470
Applied Materials, Inc.	38,700	1	472,527
Arch Coal, Inc.	32,900		459,613
AvalonBay Communities, Inc REIT (b)	7,433		422,269
Bank of America Corp.	65,700		586,701
Bank of New York Mellon Corp. (The)	27,400		698,152
Becton Dickinson & Co.	32,400	4	,959,552
Boston Properties, Inc REIT	8,900	1	439,838
Bristol-Myers Squibb Co.	43,000		439,838 825,600
		4	
Broadcom Corp. (a) Campbell Soup Co.	60,000 32,200	1	,391,400 828,184
Charles Schwab Corp. (The)	58,500	4	,081,080
Chesapeake Energy Corp.		1	
	50,600		997,326
Chevron Corp.	8,900		588,290
Cisco Systems, Inc. (a)	22,000		425,040
Colgate-Palmolive Co.	13,500		796,500
Concast Corp., Class A	81,200	1	,255,352
ConocoPhillips	8,000		328,000
Consol Energy, Inc.	39,900	1	,248,072

Corning, Inc.	35,100	513,162
CVS Caremark Corp.	13,300	422,674
Diamond Offshore Drilling, Inc.	10,000	724,100
Eagle Bulk Shipping, Inc.	189,566	1,235,970
ExxonMobil Corp.	29,000	1,933,430
FPL Group, Inc.	12,200	656,238
Freeport-McMoRan Copper & Gold, Inc.	21,600	921,240
General Electric Co.	55,300	699,545
Genzyme Corp. (a)	19,800	1,055,934
Goldman Sachs Group, Inc. (The)	10,300	1,323,550
Google, Inc., Class A(a)(b)	3,700	1,465,089
Greenhill & Co., Inc.	7,300	565,969
H.J. Heinz Co.	28,000	963,760
Halliburton Co.	66,600	1,346,652

Common Stocks	Shares	Value
United States (concluded)		
Helmerich & Payne, Inc.	28,900	\$ 890,698
Hess Corp.	12,300	673,917
Hewlett-Packard Co.	21,000	755,580
Hudson City Bancorp, Inc.	17,400	218,544
Intel Corp.	90,300	1,424,934
IntercontinentalExchange, Inc. (a)	9,700	849,720
International Business Machines Corp.	13,900	1,434,619
J.M. Smucker Co. (The)	24,369	960,138
JPMorgan Chase & Co.	41,300	1,362,900
Kellogg Co.	28,100	1,183,291
Kohl s Corp. (a)	22,100	1,002,235
Linear Technology Corp.	29,000	631,620
McDonald s Corp.	22,500	1,199,025
Medco Health Solutions, Inc. (a)	28,000	1,219,400
Medtronic, Inc.	39,500	1,264,000
MetLife, Inc.	7,400	220,150
Microsoft Corp.	55,700	1,128,482
Molson Coors Brewing Co., Class B	27,000	1,032,750
Morgan Stanley	19,100	451,524
Motorola, Inc.	70,000	387,100
NASDAQ OMX Group, Inc. (The) (a)	29,500	567,285
Newmont Mining Corp.	33,000	1,327,920
Nucor Corp.	25,400	1,033,526
Occidental Petroleum Corp.	37,000	2,082,730
Pfizer, Inc.	159,700	2,133,592
Procter & Gamble Co. (The)	14,156	699,873
Qualcomm, Inc.	27,500	1,163,800
Qwest Communications International, Inc.	425,300	1,654,417
T. Rowe Price Group, Inc.	15,200	585,504
Target Corp.	32,700	1,349,202
Texas Instruments, Inc.	24,400	440,664
U.S. Bancorp	27,200	495,584
Ultra Petroleum Corp. (a)	31,800	1,361,040
Wal-Mart Stores, Inc.	24,300	1,224,720
Walt Disney Co. (The)	53,300	1,167,270
Weatherford International Ltd. (a)	106,000	1,762,780
Wells Fargo & Co.	36,900	738,369
Wyeth	33,900	1,437,360
Yum! Brands, Inc.	43,000	1,434,050

81,304,994

Total Common Stocks 85.8%

179,437,928

Brazil 0.3% Usinas Siderurgicas de Minas Gerais SA, 1.21%	40,000	593,344
Exchange-Traded Funds		
United States 5.3%		
iShares MSCI EAFE Index Fund	125,800	5,273,536
Shares MSCI Emerging Markets Index Fund	20,000	573,000
SPDR Trust Series 1	58,900	5,156,695
Total Exchange-Traded Funds 5.3%		11,003,231
Total Long-Term Investments (Cost \$235,178,469) 91.4%		191,034,503
Short-Term Securities		
Money Market Fund 4.8% BlackRock Liquidity Funds, TempFund, 0.64% (c)(d)	10,090,076	10,090,076
See Notes to Financial Statements.		
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BlackRock Global Opportunities Equity Trust (BOE) (Percentages shown are based on Net Assets)

Short-Term Securities	Principal Amount	Value
U.S. Government and Agency Sponsored Discount Notes 2.9%		
Federal Home Loan Bank Discount Notes, 0.10%, 5/01/09 (a)(e)	\$ 6,100,000	\$ 6,100,000
Total Short-Term Securities (Cost \$16,190,076) 7.7%		16,190,076
Total Investments Before Outstanding Options Written (Cost \$251,368,545*) 99.1%		207,224,579

Options Written	Contracts	
Exchange-Traded Call Options Written (1.6)%		
3M Co., strike price \$60, expires 7/20/09	(110)	(23,100)
Alcon, Inc., strike price \$95, expires 8/24/09	(67)	(33,500)
Allied World Assurance Co., strike price \$40,		
expires 5/18/09	(112)	(4,480)
Allstate Corp., strike price \$25, expires 5/18/09	(55)	(3,987)
Allstate Corp., strike price \$27.50, expires 5/18/09	(8)	(160)
Altera Corp., strike price \$19, expires 6/22/09	(220)	(3,300)
Altera Corp., strike price \$20, expires 5/18/09	(185)	(925)
Amgen, Inc., strike price \$50, expires 5/18/09	(25)	(1,912)
Amgen, Inc., strike price \$50, expires 6/22/09	(50)	(9,400)
Amgen, Inc., strike price \$57.50, expires 5/18/09	(50)	(225)
Amgen, Inc., strike price \$57.50, expires 7/20/09	(165)	(13,035)
Anadarko Petroleum Corp., strike price \$46,		
expires 6/22/09	(90)	(16,200)
Analog Devices, Inc., strike price \$22.50, expires 5/18/09	(260)	(3,900)
Aon Corp., strike price \$45, expires 7/20/09	(60)	(7,800)
Apple, Inc., strike price \$125, expires 6/22/09	(90)	(68,175)
Applied Materials, Inc., strike price \$13, expires 7/20/09	(230)	(17,825)
ArcelorMittal, strike price \$27.50, expires 6/22/09	(80)	(9,400)
Arch Coal, Inc., strike price \$17.50, expires 5/18/09	(180)	(1,800)
AvalonBay Communities, Inc REIT, strike price \$60,		
expires 5/18/09	(25)	(5,125)
AvalonBay Communities, Inc REIT, strike price \$65,	(00)	(5.000)
expires 6/22/09	(20)	(5,600)
Banco Bradesco SA - ADR, strike price \$12.50,		(0,000)
expires 5/18/09	(59)	(2,802)
Banco Bradesco SA - ADR, strike price \$12.50,	(20)	(0.150)
expires 6/22/09 Bank of America Corp., strike price \$10, expires 5/18/09	(30)	(3,150)
Bank of New York Mellon Corp., strike price \$30,	(625)	(30,625)
expires 6/22/09	(165)	(15,675)
Barrick Gold Corp., strike price \$37.50, expires 5/18/09	(185) (490)	(2,450)
Becton Dickinson & Co., strike price \$70, expires 5/18/09	(490)	(2,450)
Becton Dickinson & Co., strike price \$75, expires 5/16/09 Becton Dickinson & Co., strike price \$75, expires 6/22/09	(105)	(1,575)
BHP Billiton Ltd ADR, strike price \$50, expires 5/18/09	(103)	(1,955)
BHP Billiton Ltd ADR, strike price \$50, expires 6/22/09	(17)	(2,997)
Diff Dimon La. ADD, Sinke proce $\psi 00$, express $0/22/03$	(11)	(2,397)

BHP Billiton Ltd ADR, strike price \$55, expires 5/18/09	(12)	(180)
Boston Properties, Inc REIT, strike price \$50,		
expires 7/20/09	(50)	(28,500)
Bristol-Myers Squibb Co., strike price \$21, expires 6/22/09	(150)	(5,100)
Bristol-Myers Squibb Co., strike price \$22.50,		. ,
expires 6/22/09	(105)	(1,260)
Broadcom Corp., strike price \$19, expires 5/18/09	(100)	(43,000)
Broadcom Corp., strike price \$21, expires 5/18/09	(250)	(63,750)
Campbell Soup Co., strike price \$27.50, expires 5/18/09	(322)	(3,220)
Canadian Natural Resources Ltd., strike price \$45,		
expires 5/18/09	(145)	(39,513)
Canadian Natural Resources Ltd., strike price \$48,		
expires 5/18/09	(10)	(1,275)
Canadian Natural Resources Ltd., strike price \$55,		
expires 6/22/09	(108)	(8,370)
Charles Schwab Corp., strike price \$17.50, expires 5/18/09	(60)	(7,200)
Charles Schwab Corp., strike price \$19, expires 5/18/09	(125)	(5,625)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (continued)		
Charles Schwab Corp., strike price \$19, expires 6/22/09	(165)	\$ (17,738)
Chesapeake Energy Corp., strike price \$21,		
expires 6/22/09	(153)	(19,125)
Chesapeake Energy Corp., strike price \$22.50,		
expires 5/18/09	(140)	(3,150)
Chesapeake Energy Corp., strike price \$25,	(()	()
expires 5/18/09	(10)	(75)
Chevron Corp., strike price \$75, expires 6/22/09	(89)	(3,560)
Cia Energetica de Minas Gerais - ADR, strike price \$15,	(200)	(20,000)
expires 6/22/09 Cisco Systems, Inc., strike price \$18, expires 5/18/09	(300) (15)	(39,000) (2,362)
Cisco Systems, Inc., strike price \$19, expires 6/22/09	(13)	(14,740)
CNOOC Ltd ADR, strike price \$105, expires 6/22/09	(110) (40)	(42,400)
CNOOC Ltd ADR, strike price \$110, expires 5/18/09	(40)	(4,160)
Colgate-Palmolive Co., strike price \$60, expires 5/18/09	(75)	(7,125)
Comcast Corp Class A, strike price \$15, expires 5/18/09	(450)	(40,500)
Comcast Corp Class A, strike price \$16, expires 5/18/09	(40)	(1,500)
ConocoPhillips, strike price \$60, expires 5/18/09	(80)	(240)
Consol Energy, Inc., strike price \$30, expires 6/22/09	(240)	(84,000)
Corning, Inc., strike price \$16, expires 5/18/09	(200)	(3,500)
CVS Caremark Corp., strike price \$30, expires 5/18/09	(25)	(5,625)
CVS Caremark Corp., strike price \$31, expires 6/22/09	(55)	(12,100)
Diamond Offshore Drilling, Inc., strike price \$73.13,		
expires 5/18/09	(100)	(22,250)
Eagle Bulk Shipping, Inc., strike price \$10, expires 6/22/09	(190)	(2,850)
Eagle Bulk Shipping, Inc., strike price \$7.50,	(((00.750)
expires 6/22/09	(460)	(28,750)
EnCana Corp., strike price \$50, expires 6/22/09	(171)	(20,948)
Fomento Economico Mexicano SAB de CV - ADR,	(180)	(32,400)
strike price \$30, expires 7/20/09 FPL Group, Inc., strike price \$50, expires 6/22/09	(180)	(43,700)
Freeport-McMoRan Copper & Gold, Inc., strike price \$45,	(93)	(43,700)
expires 5/18/09	(101)	(11,262)
Freeport-McMoRan Copper & Gold, Inc., strike price \$50,	(101)	(11,202)
expires 5/18/09	(115)	(2,875)
Genzyme Corp., strike price \$57.50, expires 6/22/09	(120)	(16,500)
Goldman Sachs Group, Inc., strike price \$125,	· · /	(, , ,
expires 5/18/09	(32)	(20,800)
Goldman Sachs Group, Inc., strike price \$125,		
expires 6/22/09	(22)	(23,375)
Goldman Sachs Group, Inc., strike price \$140,		
expires 5/18/09	(11)	(968)
Goldman Sachs Group, Inc., strike price \$145,		
expires 5/18/09	(12)	(474)
Google, Inc., strike price \$380, expires 5/18/09	(3)	(6,225)
Google, Inc., strike price \$380, expires 6/22/09	(10)	(28,450)

Google, Inc., strike price \$400, expires 6/22/09	(9)	(15,300)
Greenhill & Co., strike price \$80, expires 5/18/09	(73)	(17,338)
H.J. Heinz Co., strike price \$35, expires 6/22/09	(280)	(35,000)
Halliburton Co., strike price \$21, expires 6/22/09	(180)	(19,710)
Halliburton Co., strike price \$22.50, expires 7/20/09	(145)	(13,123)
Helmerich & Payne, Inc., strike price \$30, expires 5/18/09	(160)	(34,800)
Hess Corp., strike price \$65, expires 5/18/09	(70)	(1,050)
Hewlett-Packard Co., strike price \$35, expires 5/18/09	(15)	(2,437)
Hewlett-Packard Co., strike price \$39, expires 6/22/09	(110)	(9,900)
Hudson City Bancorp, strike price \$12.50, expires 5/18/09	(55)	(2,750)
Intel Corp., strike price \$16, expires 6/22/09	(450)	(34,200)
IntercontinentalExchange, Inc., strike price \$85,		
expires 5/18/09	(50)	(29,500)
IntercontinentalExchange, Inc., strike price \$90,		
expires 6/22/09	(20)	(12,800)
International Business Machines Corp., strike price \$105,		
expires 6/22/09	(139)	(50,040)
Invesco Ltd., strike price \$17.50, expires 5/18/09	(25)	(437)
Invesco Ltd., strike price \$17.50, expires 7/20/09	(270)	(23,625)
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See Notes to Financial Statements.

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APRIL 30, 2009

BlackRock Global Opportunities Equity Trust (BOE) (Percentages shown are based on Net Assets)

Options Written	Contracts		Value
Exchange-Traded Call Options Written (continued)			
iShares MSCI EAFE Index Fund, strike price \$41,	((•	
expires 5/18/09	(1,258)	\$	(217,005)
iShares MSCI Emerging Markets Index Fund,	(222)		(44,000)
strike price \$27, expires 5/18/09	(200)		(41,900)
J.M. Smuckers Co., strike price \$40, expires 5/18/09	(135)		(7,087)
JPMorgan Chase & Co., strike price \$32, expires 5/18/09	(135)		(32,198)
JPMorgan Chase & Co., strike price \$34, expires 6/22/09	(115)		(31,453)
Kellogg Co., strike price \$40, expires 5/18/09	(281)		(64,630)
Kohl s Corp., strike price \$46, expires 6/22/09	(130)		(34,775)
Linear Technology Corp., strike price \$24, expires 6/22/09	(210)		(6,825)
Linear Technology Corp., strike price \$25, expires 5/18/09	(80)		(400)
McDonald s Corp., strike price \$57.50, expires 5/18/09	(40)		(500)
McDonald s Corp., strike price \$57.50, expires 6/22/09	(110)		(6,325)
McDonald s Corp., strike price \$60, expires 6/22/09	(75)		(1,687)
Medco Health Solutions, Inc., strike price \$45,	(169)		(10.020)
expires 5/18/09 Medtronic, Inc., strike price \$32.50, expires 5/18/09	(168)		(10,920)
	(200)		(13,000)
Molson Coors Brewing Co Class B, strike price \$35,	(150)		(54 750)
expires 5/18/09 Morgan Stanley, strike price \$26, expires 5/18/09	(150)		(54,750)
Morgan Stanley, strike price \$27, expires 5/10/09 Morgan Stanley, strike price \$27, expires 6/22/09	(5) (110)		(225) (11,825)
Motorola, Inc., strike price \$5, expires 5/18/09	(400)		(24,400)
NASDAQ OMX Group, Inc. (The), strike price \$20,	(400)		(24,400)
expires 6/22/09	(170)		(25,075)
Newmont Mining Corp., strike price \$45, expires 6/22/09	(170)		(7,595)
Novartis AG - ADR, strike price \$40, expires 5/18/09	(120)		(2,400)
Nucor Corp., strike price \$47, expires 6/22/09	(120)		(15,000)
Occidental Petroleum Corp., strike price \$60,	(150)		(13,000)
expires 5/18/09	(170)		(9,350)
Partner Communications - ADR, strike price \$17.50,	(170)		(0,000)
expires 5/18/09	(500)		(15,000)
Petro-Canada, strike price \$30, expires 6/22/09	(190)		(61,750)
Petro-Canada, strike price \$35, expires 5/18/09	(100)		(3,870)
PetroChina Co. Ltd ADR, strike price \$90,	(123)		(0,070)
expires 5/18/09	(40)		(7,200)
Petroleo Brasileiro SA - ADR, strike price \$34,	()		(1,200)
expires 6/22/09	(145)		(34,800)
Petroleo Brasileiro SA - ADR, strike price \$35,	((0,,000)
expires 5/18/09	(140)		(11,550)
Pfizer, Inc., strike price \$14, expires 6/22/09	(642)		(22,791)
Pfizer, Inc., strike price \$15, expires 5/18/09	(475)		(950)
Pfizer, Inc., strike price \$15, expires 6/22/09	(480)		(6,240)
Philippine Long Distance Telephone Co ADR,	()		(-) -/
strike price \$45, expires 5/18/09	(125)		(21,250)
Potash Corp. of Saskatchewan, Inc., strike price \$100,	ζ, γ		() /
expires 6/22/09	(33)		(8,662)
Potash Corp. of Saskatchewan, Inc., strike price \$95,	· · · · ·		
expires 5/18/09	(15)		(1,425)
Procter & Gamble Co. (The), strike price \$50,	(),		(, , ,
expires 5/18/09	(20)		(1,900)
Procter & Gamble Co. (The), strike price \$55,	(-)		
expires 7/20/09	(80)		(5,200)
QUALCOMM, Inc., strike price \$42, expires 6/22/09	(165)		(39,848)
Research In Motion Ltd., strike price \$50, expires 5/18/09	(60)		(116,850)
Rio Tinto Plc - ADR, strike price \$130, expires 5/18/09	(5)		(17,025)
	. , ,		/

Rio Tinto Plc - ADR, strike price \$150, expires 6/22/09	(2)	(4,800)
SPDR Trust Series 1, strike price \$85, expires 5/18/09	(289)	(104,763)
SPDR Trust Series 1, strike price \$87, expires 5/18/09	(300)	(71,850)
T. Rowe Price Group, Inc., strike price \$30, expires 5/18/09	(85)	(73,100)
Taiwan Semiconductor Manufacturing Co. Ltd ADR,		
strike price \$10, expires 5/18/09	(105)	(7,875)
Taiwan Semiconductor Manufacturing Co. Ltd ADR,		
strike price \$10, expires 6/22/09	(700)	(70,000)
Talisman Energy, Inc., strike price \$12.50, expires 5/18/09	(260)	(13,650)
Target Corp., strike price \$42.50, expires 7/20/09	(45)	(13,568)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (concluded)		
Ultra Petroleum Corp., strike price \$45, expires 6/22/09	(160)	\$ (34,000)
US Bancorp, strike price \$17.50, expires 5/18/09	(272)	(46,920)
Vodafone Group Plc - ADR, strike price \$20,	· · · · · · · · · · · · · · · · · · ·	
expires 5/18/09	(220)	(2,200)
Wal-Mart Stores, Inc., strike price \$55, expires 6/22/09	(80)	(4,440)
Walt Disney Co. (The), strike price \$20, expires 5/18/09	(100)	(22,000)
Walt Disney Co. (The), strike price \$21, expires 5/18/09	(19)	(2,755)
Walt Disney Co. (The), strike price \$21, expires 6/22/09	(200)	(40,000)
Weatherford International Ltd., strike price \$12.50,		(104 500)
expires 5/18/09 Weatherford International Ltd., etrika price \$16	(450)	(184,500)
Weatherford International Ltd., strike price \$16, expires 6/22/09	(180)	(34,200)
Wells Fargo & Co., strike price \$18, expires 5/18/09	(300)	(90,000)
Wells Fargo & Co., strike price \$22.50, expires 5/18/09	(28)	(2,030)
Yum! Brands, Inc., strike price \$30, expires 5/18/09	(190)	(68,400)
Yum! Brands, Inc., strike price \$33, expires 7/20/09	(65)	(17,550)
· · · · · · · · · · · · · · · · · · ·	()	(,)
Total Exchange-Traded Call Options Written		(3,267,925)
Exchange-Traded Put Options Written (0.0)%		
Anadarko Petroleum Corp., strike price \$40,	(150)	(10.750)
expires 5/18/09	(150)	(12,750)
eBay, Inc., strike price \$16, expires 5/18/09	(375)	(14,250)
iShares MSCI EAFE Index Fund, strike price \$36, expires 6/22/09	(125)	(6,875)
iShares MSCI EAFE Index Fund, strike price \$37,	(123)	(0,075)
expires 5/18/09	(1,000)	(15,000)
iShares MSCI EAFE Index Fund, strike price \$38,	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(,)
expires 5/18/09	(100)	(2,250)
SPDR Trust Series 1, strike price \$75, expires 5/18/09	(15)	(285)
SPDR Trust Series 1, strike price \$79, expires 5/18/09	(590)	(25,665)
Total Exchange-Traded Put Options Written		(77,075)
Over-the-Counter Call Options Written (1.7)%		
Adidas AG, strike price 26.80 EUR, expires 6/10/09,		
broker UBS Securities LLC	(1,700)	(5,905)
Adidas AG, strike price 27 EUR, expires 5/27/09,		
broker Credit Suisse	(18,000)	(56,113)
AEM SpA, strike price 1.21 EUR, expires 6/10/09,		
broker Morgan Stanley & Co., Inc.	(127,500)	(13,267)
Aem SpA, strike price 1.21 EUR, expires 6/10/09,	(407 500)	(10.010)
broker UBS Securities LLC	(127,500)	(13,010)
Allianz SE, strike price 65.20 EUR, expires 5/27/09, broker UBS Securities LLC	(5,000)	(10 912)
Alstom SA, strike price 41.92 EUR, expires 6/10/09,	(5,000)	(42,843)
broker Citigroup Global Markets	(6,800)	(57,679)
Alstom SA, strike price 48.63 EUR, expires 6/23/09,	(0,000)	(07,070)
broker Citigroup Global Markets	(6,800)	(26,078)
Altria Group, Inc., strike price \$16.39, expires 5/15/09,	(-,)	(-,)
broker UBS Securities LLC	(26,000)	(7,946)
	(52,000)	(13,593)

Altria Group, Inc., strike price \$17.24, expires 6/25/09, broker Citigroup Global Markets		
Analog Devices, Inc., strike price \$21.54, expires 6/9/09,		
broker Credit Suisse	(5,500)	(4,234)
Aon Corp., strike price \$42.50, expires 5/22/09,	(· · ·)	
broker Barclays Capital, Inc.	(80)	(11,249)
Aon Corp., strike price \$43, expires 6/25/09,	(),	(, ,
broker Barclays Capital, Inc.	(160)	(27,544)
ArcelorMittal, strike price \$25, expires 5/22/09,	· · · · · ·	
broker Jefferies & Co., Inc.	(100)	(18,968)
ASM Pacific Technology, strike price 24.31 HKD,	· · · · ·	(· ·)
expires 5/20/09, broker JPMorgan Chase Securities	(69,000)	(92,071)
ASM Pacific Technology, strike price 32.91 HKD,		(, ,
expires 6/03/09, broker JPMorgan Chase Securities	(158,000)	(84,500)
Assicurazioni Generali SpA, strike price 13.25 EUR,	, , , , , , , , , , , , , , , , , , ,	(· · /
expires 6/10/09, broker Citigroup Global Markets	(4,500)	(16,001)
Assicurazioni Generali SpA, strike price 15 EUR,	, · · · ,	
expires 5/15/09, broker Goldman Sachs & Co.	(45)	(4,702)

See Notes to Financial Statements.

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BlackRock Global Opportunities Equity Trust (BOE) (Percentages shown are based on Net Assets)

Options Written Contracts Value **Over-the-Counter Call Options Written (continued)** AstraZeneca Plc, strike price 24.90 GBP, expires 6/10/09, broker Citigroup Global Markets (10,600)\$ (8,824) AstraZeneca Plc, strike price 25.50 GBP, expires 6/02/09, broker Morgan Stanley & Co., Inc. (15, 800)(7, 255)Banco Santander SA, strike price 5.79 EUR, expires 6/10/09, broker UBS Securities LLC (26, 200)(53, 877)Banco Santander SA, strike price 6.75 EUR, expires 7/7/09, broker Goldman Sachs & Co. (22,000)(24, 288)Banco Santander SA, strike price 6.80 EUR, expires 6/10/09, broker Citigroup Global Markets (5,500)(5,098)Banco Santander SA, strike price 6.97 EUR, expires 5/27/09, broker UBS Securities LLC (22,000)(15, 264)Banco Santander SA, strike price 7 EUR, expires 6/17/09, broker UBS Securities LLC (51, 200)(41,276) Belgacom SA, strike price 25.12 EUR, expires 5/27/09, broker Citigroup Global Markets (10,000)(1,013) Belgacom SA, strike price 25.12 EUR, expires 6/10/09, broker Citigroup Global Markets (11,000)(602) Bellway Plc, strike price 7.21 GBP, expires 5/27/09, (16,203) broker UBS Securities LLC (30.000)BNP Paribas, strike price 39.38 EUR, expires 6/10/09, (10,000) (45,320) broker Morgan Stanley & Co., Inc. Bombardier, Inc. - Class B, strike price 3.50 CAD, expires 5/16/09, broker National Bank Financial (700)(18,185) Cannon, Inc., strike price 3,074.50 JPY, expires 6/03/09, broker Goldman Sachs & Co. (11,000)(16,034)Cannon, Inc., strike price 3,233.14 JPY, expires 6/03/09, broker Goldman Sachs & Co. (8,400)(8,071)Catlin Group Ltd., strike price 3.41 GBP, expires 5/7/09, broker UBS Securities LLC (42,500) (9,661) Catlin Group Ltd., strike price 3.72 GBP, expires 5/6/09, broker Goldman Sachs & Co. (21,753)(1, 163)Catlin Group Ltd., strike price 3.72 GBP, expires 5/27/09, broker Goldman Sachs & Co. (21,753)(4, 223)China Construction Bank Corp. - Class H, strike price 4.16 HKD, expires 5/20/09, broker Credit Suisse (563,000)(29, 133)China Construction Bank Corp. - Class H, strike price 4.91 HKD, expires 6/03/09, broker JPMorgan Chase Securities (787,000)(12, 551)China Construction Bank Corp. - Class H, strike price 4.93 HKD, expires 6/10/09, broker Credit Suisse (337,000)(6,343) China Life Insurance Co. - Class H, strike price 24.45 HKD, expires 5/12/09, broker Credit Suisse (41,500)(15, 569)China Life Insurance Co. - Class H, strike price 28.55 HKD, expires 6/03/09, broker Goldman Sachs & Co. (42,000)(6,105) China Mobile Ltd., strike price 73.50 HKD, expires 6/03/09, broker JPMorgan Chase Securities (29, 200)(4, 412)China Mobile Ltd., strike price 75.91 HKD, (36,000)expires 5/20/09, broker Credit Suisse (1, 465)Cia Energetica de Minas Gerais - ADR, (17,000)(8,614)strike price \$16.12, expires 6/22/09,

broker Goldman Sachs & Co.		
Cia Energetica de Minas Gerais - ADR,		
strike price \$16.12, expires 7/01/09,		
broker Goldman Sachs & Co.	(17,000)	(15,329)
Cia Siderurgica Nacional SA - ADR, strike price \$15,		
expires 5/7/09, broker Barclays Capital, Inc.	(200)	(70,400)
Compagnie Generale Des Etablissements Michelin - Class B,		
strike price 36 EUR, expires 5/15/09, broker	(45)	(21,554)
Compagnie Generale Des Etablissements Michelin - Class B,		
strike price 37.14 EUR, expires 7/7/09, broker	(7,000)	(44,411)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Compagnie Generale Des Etablissements Michelin - Class B,		
strike price 37.50 EUR, expires 5/15/09, broker	(3,500)	\$ (11,885)
Corio NV - REIT, strike price 31.75 EUR, expires 6/10/09,		
broker UBS Securities LLC	(2,300)	(8,014)
De La Rue Plc, strike price 9.44 GBP, expires 6/23/09,		
broker UBS Securities LLC	(71,100)	(45,596)
Eagle Bulk Shipping, Inc., strike price \$8.50,	(100)	(704)
expires 5/12/09, broker Jefferies & Co., Inc.	(190)	(701)
Eagles Bulk Shipping, Inc., strike price \$9, expires 6/25/09, broker UBS Securities LLC	(30,000)	(6,228)
Esprit Holdings Ltd., strike price 46.66 HKD,	(30,000)	(0,220)
expires 5/20/09, broker Credit Suisse	(22,000)	(9,381)
Esprit Holdings Ltd., strike price 52.39 HKD,	(22,000)	(0,001)
expires 7/14/09, broker JPMorgan Chase Securities	(17,000)	(5,380)
ExxonMobil Corp., strike price \$71, expires 5/29/09,	(,)	(0,000)
broker UBS Securities LLC	(29,000)	(17,803)
Fomento Economico Mexicano SAB de CV - ADR,		
strike price \$27.50, expires 5/21/09,		
broker Barclays Capital, Inc.	(85)	(12,889)
Fomento Economico Mexicano SAB de CV - ADR,		
strike price \$29.58, expires 6/19/09,	(0.000)	(0, (00))
broker UBS Securities LLC	(6,300)	(8,138)
Fortum Oyj, strike price 14.27 EUR, expires 6/10/09,	(14.000)	(07 500)
broker Citigroup Global Markets	(14,900)	(27,580)
Fortum Oyj, strike price 14.88 EUR, expires 6/17/09, broker UBS Securities LLC	(23,000)	(33,304)
Foster s Group Ltd., strike price 5.22 AUD,	(23,000)	(55,504)
expires 6/03/09, broker Citigroup Global Markets	(99,700)	(13,830)
Fred Olsen Energy ASA, strike price 198.42 NOK,	(,)	(,)
expires 6/10/09, broker Goldman Sachs & Co.	(8,400)	(20,010)
Fred Olsen Energy ASA, strike price 204.01 NOK,		
expires 7/7/09, broker UBS Securities LLC	(11,500)	(26,960)
Fresenius Medical Care AG & Co. KGaA,		
strike price 29.66 EUR, expires 6/10/09,	(((00, ((0))
broker Morgan Stanley & Co.	(18,000)	(23,442)
Fresenius Medical Care AG & Co. KGaA,		
strike price 30.57 EUR, expires 6/30/09, broker Deutsche Bank	(2 700)	(4 510)
General Electric Co., strike price \$13.17,	(3,700)	(4,510)
expires 7/10/09, broker UBS Securities LLC	(33,500)	(31,212)
GlaxoSmithKline Plc, strike price 10.26 GBP,	(,)	(
expires 7/7/09, broker Morgan Stanley & Co., Inc.	(33,400)	(30,462)
Halliburton Co., strike price \$20, expires 5/6/09,		
broker Jefferies & Co., Inc.	(75)	(4,306)
Herbalife Ltd., strike price \$21.25, expires 8/21/09,		
broker Goldman Sachs & Co.	(32,000)	(58,803)
Honda Motor Co. Ltd., strike price 3,083.91 JPY,	(00,000)	(07 707)
expires 6/03/09, broker Goldman Sachs & Co.	(20,000)	(27,727)
Hong Kong Exchanges and Clearing Ltd., strike price 67.64 HKD, expires 5/20/09,		
broker JPMorgan Chase Securities	(29,000)	(81,036)
Hong Kong Exchanges and Clearing Ltd.,	(23,000)	(01,000)
strike price 87.94 HKD, expires 6/03/09,		
broker Goldman Sachs & Co.	(3,200)	(2,820)
	(-,,)	(=,==)

HSBC Holdings Plc, strike price 4.53 GBP,		
expires 6/10/09, broker Citigroup Global Markets	(33,100)	(24,516)
HSBC Holdings Plc, strike price 5.23 GBP,		
expires 5/15/09, broker Goldman Sachs & Co.	(12)	(1,743)
Hudson City Bancorp, strike price \$12.25,		
expires 6/18/09, broker Goldman Sachs & Co.	(5,000)	(4,238)
Husky Energy, Inc., strike price 31.21 CAD,		
expires 6/19/09, broker Citigroup Global Markets	(20,000)	(17,583)
Husky Energy, Inc., strike price 32 CAD,		
expires 7/18/09, broker National Bank Financial	(10)	(440)
Hutchison Whampoa Ltd., strike price 48.72 HKD,		
expires 7/14/09, broker Deutsche Bank	(112,000)	(19,882)
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See Notes to Financial Statements.

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BlackRock Global Opportunities Equity Trust (BOE) (Percentages shown are based on Net Assets)

Over-the-Counter Call Options Written (continued) Imperial Tobacco Group PIc, strike price 16.09 GBP, expires 6/10/09, broker UBS Securities LLC (31,700) Imperial Tobacco Group PIc, strike price 17.50 GBP, expires 5/27/09, broker UBS Securities LLC (37,000) Industrial & Commercial Bank of China, (37,000) brike price 3.83 HKD, expires 6/03/09, (800,000) Industrial & Commercial Bank of China, (800,000) Industrial & Commercial Bank of China, (800,000) Intest Strike price 4.42 HKD, expires 6/10/09, (800,000) broker JPMorgan Chase Securities (800,000) Intest Sanpaolo SpA, strike price 1.76 EUR, (90) expires 6/23/09, broker Citigroup Global Markets (51,000) ITOCHU Corp., strike price 477.22 JPY, expires 5/20/09, (63,000) broker Jefferies & Co., Inc. (90) ITOCHU Corp., strike price 477.22 JPY, expires 6/03/09, (7,000) K&S AG, strike price 36.57 EUR, expires 5/15/09, (7,000) broker Jefferies & Co. (7,000) K&S AG, strike price 37.52 EUR, expires 5/27/09, (7,000) broker Goldman Sachs & Co. (30,000) Konica Min	(20,281) (2,436) (66,205) (30,695) (6,680) (4,879) (37,149) (13,453) (80,091)
expires 6/10/09, broker UBS Securities LLC (31,700) \$ Imperial Tobacco Group PIc, strike price 17.50 GBP, expires 5/27/09, broker UBS Securities LLC (37,000) Industrial & Commercial Bank of China, strike price 3.83 HKD, expires 6/03/09, broker Credit Suisse (800,000) Industrial & Commercial Bank of China, strike price 4.42 HKD, expires 6/10/09, broker JPMorgan Chase Securities (800,000) Intel Corp., strike price \$15.50, expires 5/12/09, broker Jefferies & Co., Inc. (90) Intes Sanpaolo SpA, strike price 1.76 EUR, expires 6/23/09, broker Citigroup Global Markets (51,000) ITOCHU Corp., strike price 4.7.22 JPY, expires 5/20/09, broker Credit Suisse (63,000) ITOCHU Corp., strike price 54.27 JPY, expires 6/03/09, broker UBS Securities LLC (7,000) K&S AG, strike price 36.57 EUR, expires 5/15/09, broker Goldman Sachs & Co. (9,000) Konica Minolta Holdings, Inc., strike price 1,039.72 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Linde AG, strike price 57.83 EUR, expires 7/7/09, broker UBS Securities LLC (13,100)	(2,436) (66,205) (30,695) (6,680) (4,879) (37,149) (13,453)
Imperial Tobacco Group PIc, strike price 17.50 GBP, expires 5/27/09, broker UBS Securities LLC (37,000) Industrial & Commercial Bank of China, strike price 3.83 HKD, expires 6/03/09, broker Credit Suisse (800,000) Industrial & Commercial Bank of China, strike price 4.42 HKD, expires 6/10/09, broker JPMorgan Chase Securities (800,000) Intel Corp., strike price \$15.50, expires 5/12/09, broker Jefferies & Co., Inc. (90) Intesa Sanpaolo SpA, strike price 1.76 EUR, expires 6/23/09, broker Citigroup Global Markets (51,000) ITOCHU Corp., strike price 477.22 JPY, expires 5/20/09, broker Credit Suisse (63,000) ITOCHU Corp., strike price 554.27 JPY, expires 6/03/09, broker Deutsche Bank (58,000) K&S AG, strike price 36.57 EUR, expires 5/15/09, broker UBS Securities LLC (7,000) K&S AG, strike price 37.62 EUR, expires 5/27/09, broker Goldman Sachs & Co. (30,000) Konica Minolta Holdings, Inc., strike price 1,039.72 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Linde AG, strike price 57.83 EUR, expires 7/7/09, broker UBS Securities LLC (30,000) Konica Kinolta Holdings, Inc., strike price 880.74 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Linde AG, strike price 57.83 EUR, expires 7/7/09, broker UBS Securities LLC (30,000) Linde AG, strike price 57.83 EUR, expires 6/01/09,	(2,436) (66,205) (30,695) (6,680) (4,879) (37,149) (13,453)
expires 5/27/09, broker UBS Securities LLC (37,000) Industrial & Commercial Bank of China, strike price 3.83 HKD, expires 6/03/09, broker Credit Suisse (800,000) Industrial & Commercial Bank of China, strike price 4.42 HKD, expires 6/10/09, broker JPMorgan Chase Securities (800,000) Intel Corp., strike price \$15.50, expires 5/12/09, broker Jefferies & Co., Inc. (90) Intesa Sanpaolo SpA, strike price 1.76 EUR, expires 6/23/09, broker Citigroup Global Markets (51,000) ITOCHU Corp., strike price 477.22 JPY, expires 5/20/09, broker Jefferies & Co., Inc. (63,000) ITOCHU Corp., strike price 554.27 JPY, expires 6/03/09, broker Credit Suisse (63,000) ITOCHU Corp., strike price 554.27 JPY, expires 6/03/09, broker Deutsche Bank (58,000) K&S AG, strike price 37.62 EUR, expires 5/15/09, broker UBS Securities LLC (7,000) K&S AG, strike price 37.62 EUR, expires 5/27/09, broker Goldman Sachs & Co. (30,000) Konica Minolta Holdings, Inc., strike price 1,039.72 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Konica Minolta Holdings, Inc., strike price 880.74 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Linde AG, strike price 57.83 EUR, expires 7/7/09, broker UBS Securities LLC (13,100) Medtronic, Inc., strike price \$34, expires 6/01/09,	(66,205) (30,695) (6,680) (4,879) (37,149) (13,453)
Industrial & Commercial Bank of China, strike price 3.83 HKD, expires 6/03/09, broker Credit Suisse (800,000) Industrial & Commercial Bank of China, strike price 4.42 HKD, expires 6/10/09, broker JPMorgan Chase Securities (800,000) Intel Corp., strike price \$15.50, expires 5/12/09, broker Jefferies & Co., Inc. (90) Intesa Sanpaolo SpA, strike price 1.76 EUR, expires 6/23/09, broker Citigroup Global Markets (51,000) ITOCHU Corp., strike price 477.22 JPY, expires 5/20/09, broker Jefferies & Co., Inc. (90) ITOCHU Corp., strike price 554.27 JPY, expires 5/20/09, broker Credit Suisse (63,000) ITOCHU Corp., strike price 554.27 JPY, expires 6/03/09, broker Deutsche Bank (58,000) K&S AG, strike price 36.57 EUR, expires 5/15/09, broker UBS Securities LLC (7,000) K&S AG, strike price 37.62 EUR, expires 5/27/09, broker Goldman Sachs & Co. (30,000) Konica Minolta Holdings, Inc., strike price 1,039.72 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Konica Minolta Holdings, Inc., strike price 880.74 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Linde AG, strike price 57.83 EUR, expires 7/709, broker UBS Securities LLC (13,100)	(66,205) (30,695) (6,680) (4,879) (37,149) (13,453)
broker Credit Suisse (800,000) Industrial & Commercial Bank of China, strike price 4.42 HKD, expires 6/10/09, broker JPMorgan Chase Securities (800,000) Intel Corp., strike price \$15.50, expires 5/12/09, broker Jefferies & Co., Inc. (90) Intesa Sanpaolo SpA, strike price 1.76 EUR, expires 6/23/09, broker Citigroup Global Markets (51,000) ITOCHU Corp., strike price 477.22 JPY, expires 5/20/09, broker Credit Suisse (63,000) ITOCHU Corp., strike price 554.27 JPY, expires 6/03/09, broker Deutsche Bank (58,000) K&S AG, strike price 36.57 EUR, expires 5/15/09, broker UBS Securities LLC (7,000) K&S AG, strike price 37.62 EUR, expires 5/27/09, broker Goldman Sachs & Co. (9,000) Konica Minolta Holdings, Inc., strike price 1,039.72 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Konica Minolta Holdings, Inc., strike price 880.74 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Linde AG, strike price 57.83 EUR, expires 7/709, broker UBS Securities LLC (13,100)	(30,695) (6,680) (4,879) (37,149) (13,453)
Industrial & Commercial Bank of China, strike price 4.42 HKD, expires 6/10/09, broker JPMorgan Chase Securities (800,000) Intel Corp., strike price \$15.50, expires 5/12/09, broker Jefferies & Co., Inc. (90) Intesa Sanpaolo SpA, strike price 1.76 EUR, expires 6/23/09, broker Citigroup Global Markets (51,000) ITOCHU Corp., strike price 477.22 JPY, expires 5/20/09, broker Credit Suisse (63,000) ITOCHU Corp., strike price 554.27 JPY, expires 6/03/09, broker Deutsche Bank (58,000) K&S AG, strike price 36.57 EUR, expires 5/15/09, broker UBS Securities LLC (7,000) K&S AG, strike price 37.62 EUR, expires 5/27/09, broker Goldman Sachs & Co. (9,000) Konica Minolta Holdings, Inc., strike price 1,039.72 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Konica Minolta Holdings, Inc., strike price 880.74 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Linde AG, strike price 57.83 EUR, expires 7/7/09, broker UBS Securities LLC (13,100) Medtronic, Inc., strike price \$34, expires 6/01/09,	(30,695) (6,680) (4,879) (37,149) (13,453)
strike price 4.42 HKD, expires 6/10/09, broker JPMorgan Chase Securities (800,000) Intel Corp., strike price \$15.50, expires 5/12/09, broker Jefferies & Co., Inc. (90) Intesa Sanpaolo SpA, strike price 1.76 EUR, expires 6/23/09, broker Citigroup Global Markets (51,000) ITOCHU Corp., strike price 477.22 JPY, expires 5/20/09, broker Credit Suisse (63,000) ITOCHU Corp., strike price 554.27 JPY, expires 6/03/09, broker Deutsche Bank (58,000) K&S AG, strike price 36.57 EUR, expires 5/15/09, broker UBS Securities LLC (7,000) K&S AG, strike price 37.62 EUR, expires 5/27/09, broker Goldman Sachs & Co. (9,000) Konica Minolta Holdings, Inc., strike price 1,039.72 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Konica Minolta Holdings, Inc., strike price 880.74 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Konica Minolta Holdings, Inc., strike price 880.74 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Konica Minolta Holdings, Inc., strike price 880.74 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Konica Minolta Holdings, Inc., strike price 880.74 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Konica Minolta Holdings, Inc., strike price 880.74 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Konica Minolta Holdings, Inc., strike price 880.74 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Konica Minolta Holdings, Inc., strike price 880.74 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Konica Minolta Holdings, Inc., strike price 880.74 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Konica Minolta Holdings, Inc., strike price 880.74 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Konica Minolta Holdings, Inc., strike price 834, expires 7/7/09, broker UBS Securities LLC (13,100)	(6,680) (4,879) (37,149) (13,453)
broker JPMorgan Chase Securities (800,000) Intel Corp., strike price \$15.50, expires 5/12/09, broker Jefferies & Co., Inc. (90) Intesa Sanpaolo SpA, strike price 1.76 EUR, expires 6/23/09, broker Citigroup Global Markets (51,000) ITOCHU Corp., strike price 477.22 JPY, expires 5/20/09, broker Credit Suisse (63,000) ITOCHU Corp., strike price 554.27 JPY, expires 6/03/09, broker Deutsche Bank (58,000) K&S AG, strike price 36.57 EUR, expires 5/15/09, broker UBS Securities LLC (7,000) K&S AG, strike price 37.62 EUR, expires 5/27/09, broker Goldman Sachs & Co. (9,000) Konica Minolta Holdings, Inc., strike price 1,039.72 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Konica Minolta Holdings, Inc., strike price 880.74 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Linde AG, strike price 57.83 EUR, expires 7/7/09, broker UBS Securities LLC (13,100)	(6,680) (4,879) (37,149) (13,453)
Intel Corp., strike price \$15.50, expires 5/12/09, broker Jefferies & Co., Inc. (90) Intesa Sanpaolo SpA, strike price 1.76 EUR, expires 6/23/09, broker Citigroup Global Markets (51,000) ITOCHU Corp., strike price 477.22 JPY, expires 5/20/09, broker Credit Suisse (63,000) ITOCHU Corp., strike price 554.27 JPY, expires 6/03/09, broker Deutsche Bank (58,000) K&S AG, strike price 36.57 EUR, expires 5/15/09, broker UBS Securities LLC (7,000) K&S AG, strike price 37.62 EUR, expires 5/27/09, broker Goldman Sachs & Co. (9,000) Konica Minolta Holdings, Inc., strike price 1,039.72 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Konica Minolta Holdings, Inc., strike price 880.74 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Linde AG, strike price 57.83 EUR, expires 7/7/09, broker UBS Securities LLC (13,100)	(6,680) (4,879) (37,149) (13,453)
Intesa Sanpaolo SpA, strike price 1.76 EUR, expires 6/23/09, broker Citigroup Global Markets (51,000) ITOCHU Corp., strike price 477.22 JPY, expires 5/20/09, broker Credit Suisse (63,000) ITOCHU Corp., strike price 554.27 JPY, expires 6/03/09, broker Deutsche Bank (58,000) K&S AG, strike price 36.57 EUR, expires 5/15/09, broker UBS Securities LLC (7,000) K&S AG, strike price 37.62 EUR, expires 5/27/09, broker Goldman Sachs & Co. (9,000) Konica Minolta Holdings, Inc., strike price 1,039.72 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Konica Minolta Holdings, Inc., strike price 880.74 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Linde AG, strike price 57.83 EUR, expires 7/7/09, broker UBS Securities LLC (13,100)	(4,879) (37,149) (13,453)
expires 6/23/09, broker Citigroup Global Markets (51,000) ITOCHU Corp., strike price 477.22 JPY, expires 5/20/09, broker Credit Suisse (63,000) ITOCHU Corp., strike price 554.27 JPY, expires 6/03/09, broker Deutsche Bank (58,000) K&S AG, strike price 36.57 EUR, expires 5/15/09, broker UBS Securities LLC (7,000) K&S AG, strike price 37.62 EUR, expires 5/27/09, broker Goldman Sachs & Co. (9,000) Konica Minolta Holdings, Inc., strike price 1,039.72 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Linde AG, strike price 57.83 EUR, expires 7/7/09, broker UBS Securities LLC (13,100) Medtronic, Inc., strike price \$34, expires 6/01/09,	(37,149) (13,453)
ITOCHU Corp., strike price 477.22 JPY, expires 5/20/09, broker Credit Suisse (63,000) ITOCHU Corp., strike price 554.27 JPY, expires 6/03/09, broker Deutsche Bank (58,000) K&S AG, strike price 36.57 EUR, expires 5/15/09, broker UBS Securities LLC (7,000) K&S AG, strike price 37.62 EUR, expires 5/27/09, broker Goldman Sachs & Co. (9,000) Konica Minolta Holdings, Inc., strike price 1,039.72 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Konica Minolta Holdings, Inc., strike price 880.74 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Linde AG, strike price 57.83 EUR, expires 7/7/09, broker UBS Securities LLC (13,100) Medtronic, Inc., strike price \$34, expires 6/01/09,	(37,149) (13,453)
broker Credit Suisse (63,000) ITOCHU Corp., strike price 554.27 JPY, expires 6/03/09, broker Deutsche Bank (58,000) K&S AG, strike price 36.57 EUR, expires 5/15/09, broker UBS Securities LLC (7,000) K&S AG, strike price 37.62 EUR, expires 5/27/09, broker Goldman Sachs & Co. (9,000) Konica Minolta Holdings, Inc., strike price 1,039.72 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Konica Minolta Holdings, Inc., strike price 880.74 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Linde AG, strike price 57.83 EUR, expires 7/7/09, broker UBS Securities LLC (13,100) Medtronic, Inc., strike price \$34, expires 6/01/09,	(13,453)
ITOCHU Corp., strike price 554.27 JPY, expires 6/03/09, broker Deutsche Bank (58,000) K&S AG, strike price 36.57 EUR, expires 5/15/09, broker UBS Securities LLC (7,000) K&S AG, strike price 37.62 EUR, expires 5/27/09, broker Goldman Sachs & Co. (9,000) Konica Minolta Holdings, Inc., strike price 1,039.72 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Konica Minolta Holdings, Inc., strike price 880.74 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Linde AG, strike price 57.83 EUR, expires 7/7/09, broker UBS Securities LLC (13,100) Medtronic, Inc., strike price \$34, expires 6/01/09,	(13,453)
broker Deutsche Bank (58,000) K&S AG, strike price 36.57 EUR, expires 5/15/09, broker UBS Securities LLC (7,000) K&S AG, strike price 37.62 EUR, expires 5/27/09, broker Goldman Sachs & Co. (9,000) Konica Minolta Holdings, Inc., strike price 1,039.72 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Konica Minolta Holdings, Inc., strike price 880.74 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Linde AG, strike price 57.83 EUR, expires 7/7/09, broker UBS Securities LLC (13,100) Medtronic, Inc., strike price \$34, expires 6/01/09,	, ,
broker UBS Securities LLC (7,000) K&S AG, strike price 37.62 EUR, expires 5/27/09, broker Goldman Sachs & Co. (9,000) Konica Minolta Holdings, Inc., strike price 1,039.72 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Konica Minolta Holdings, Inc., strike price 880.74 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Linde AG, strike price 57.83 EUR, expires 7/7/09, broker UBS Securities LLC (13,100) Medtronic, Inc., strike price \$34, expires 6/01/09,	(80,091)
K&S AG, strike price 37.62 EUR, expires 5/27/09, (9,000) broker Goldman Sachs & Co. (9,000) Konica Minolta Holdings, Inc., strike price 1,039.72 JPY, (30,000) expires 6/03/09, broker Goldman Sachs & Co. (30,000) Konica Minolta Holdings, Inc., strike price 880.74 JPY, (30,000) Expires 6/03/09, broker Goldman Sachs & Co. (30,000) Linde AG, strike price 57.83 EUR, expires 7/7/09, (30,000) broker UBS Securities LLC (13,100) Medtronic, Inc., strike price \$34, expires 6/01/09, (13,100)	(80,091)
broker Goldman Sachs & Co. (9,000) Konica Minolta Holdings, Inc., strike price 1,039.72 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Konica Minolta Holdings, Inc., strike price 880.74 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Linde AG, strike price 57.83 EUR, expires 7/7/09, broker UBS Securities LLC (13,100) Medtronic, Inc., strike price \$34, expires 6/01/09,	
Konica Minolta Holdings, Inc., strike price 1,039.72 JPY, (30,000) expires 6/03/09, broker Goldman Sachs & Co. (30,000) Konica Minolta Holdings, Inc., strike price 880.74 JPY, (30,000) expires 6/03/09, broker Goldman Sachs & Co. (30,000) Linde AG, strike price 57.83 EUR, expires 7/7/09, (30,000) broker UBS Securities LLC (13,100) Medtronic, Inc., strike price \$34, expires 6/01/09, (13,100)	(90,557)
expires 6/03/09, broker Goldman Sachs & Co. (30,000) Konica Minolta Holdings, Inc., strike price 880.74 JPY, expires 6/03/09, broker Goldman Sachs & Co. (30,000) Linde AG, strike price 57.83 EUR, expires 7/7/09, broker UBS Securities LLC (13,100) Medtronic, Inc., strike price \$34, expires 6/01/09,	(30,337)
expires 6/03/09, broker Goldman Sachs & Co. (30,000) Linde AG, strike price 57.83 EUR, expires 7/7/09, broker UBS Securities LLC (13,100) Medtronic, Inc., strike price \$34, expires 6/01/09,	(3,116)
Linde AG, strike price 57.83 EUR, expires 7/7/09, broker UBS Securities LLC (13,100) Medtronic, Inc., strike price \$34, expires 6/01/09,	
broker UBS Securities LLC (13,100) Medtronic, Inc., strike price \$34, expires 6/01/09,	(12,125)
Medtronic, Inc., strike price \$34, expires 6/01/09,	(83,927)
	(00,927)
broker Jefferies & Co., Inc. (35)	(1,890)
MetLife, Inc., strike price \$30, expires 6/01/09,	
broker Jefferies & Co., Inc. (40)	(10,251)
Microsoft Corp., strike price \$18.93, expires 5/15/09, broker Goldman Sachs & Co. (22,000)	(31,647)
Microsoft Corp., strike price \$20, expires 6/10/09,	(51,047)
broker UBS Securities LLC (11,000)	(11,126)
Nabors Industries Ltd., strike price \$18.50,	
expires 6/25/09, broker UBS Securities LLC (25,000)	(8,802)
Nestle SA, strike price 39.87 CHF, expires 6/10/09, broker Citigroup Global Markets (39,000)	(12 037)
New World Development Ltd., strike price 7.58 HKD,	(12,037)
expires 5/20/09, broker Goldman Sachs & Co. (240,000)	(79,095)
New World Development Ltd., strike price 9.47 HKD,	
expires 6/03/09, broker Goldman Sachs & Co. (197,500)	(28,718)
Newmont Mining Corp., strike price \$50, expires 5/13/09, broker Credit Suisse (7,500)	(31)
Nintendo Co. Ltd., strike price 30,228.65 JPY,	(31)
expires 6/03/09, broker Goldman Sachs & Co. (800)	(4,661)
Nintendo Co. Ltd., strike price 30,490.90 JPY,	
expires 5/20/09, broker Credit Suisse (4,000)	(10,550)
Nordea Bank AB, strike price 46.46 SEK, expires 6/10/09, broker Margan Stapley & Co., Jac. (54,700)	(05.070)
broker Morgan Stanley & Co., Inc. (54,700) Novartis AG - ADR, strike price 43 CHF, expires 6/19/09.	(95,070)
broker Goldman Sachs & Co. (105)	(15,492)
Occidental Petroleum Corp., strike price \$63,	,
expires 6/19/09, broker Goldman Sachs & Co. (20,000)	(20,738)
(9,500)	(9,866)

OMV AG, strike price 26.45 EUR, expires 6/10/09, broker Goldman Sachs & Co.		
Orkla ASA, strike price 47.58 NOK, expires 6/10/09,		
broker UBS Securities LLC	(87,000)	(36,781)
Orkla ASA, strike price 50 NOK, expires 6/23/09,		
broker UBS Securities LLC	(8,000)	(2,726)
Paramalat SpA, strike price 1.50 EUR, expires 5/7/09, broker UBS Securities LLC	(147,000)	(4,137)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Paramalat SpA, strike price 1.58, expires 6/10/09,		
broker UBS Securities LLC	(158,600)	\$ (4,537)
Partner Communications - ADR, strike price \$18.81,		
expires 7/17/09, broker UBS Securities LLC	(50,000)	(15,990)
Persimmon Plc, strike price 3.60 GBP, expires 5/27/09,	(00,000)	(00,000)
broker JPMorgan Chase Securities	(60,000)	(33,809)
PPR, strike price 59.77 EUR, expires 7/7/09, broker Morgan Stanley & Co., Inc.	(2,800)	(15,514)
PPR, strike price 60 EUR, expires 5/15/09,	(2,000)	(13,314)
broker Goldman Sachs & Co.	(26)	(3,060)
Qwest Communications International, Inc.,	(==)	(0,000)
strike price \$3.58, expires 5/12/09,		
broker Goldman Sachs & Co.	(234,000)	(111,407)
RenaissanceRe Holdings Ltd., strike price \$53.50,		
expires 5/21/09, broker Barclays Capital, Inc.	(70)	(2,943)
Royal Bank of Canada, strike price 44 CAD,	(==)	(0,000)
expires 6/20/09, broker National Bank Financial	(70)	(9,092)
Samsung Electronics Co. Ltd., strike price 524,038.92 KRW,	(1 500)	(00 540)
expires 5/20/09, broker Goldman Sachs & Co. Samsung Electronics Co. Ltd., strike price 614,250 KRW,	(1,500)	(82,548)
expires 5/20/09, broker Credit Suisse	(500)	(5,207)
Samsung Securities Co. Ltd., strike price 65,645.95 KRW,	(000)	(0,207)
expires 6/03/09, broker Goldman Sachs & Co.	(6,800)	(19,270)
Sanofi-Aventis SA, strike price 43.55 EUR, expires 6/23/09,	(-,)	(,=)
broker Morgan Stanley & Co., Inc.	(10,600)	(29,577)
Singapore Airlines Ltd., strike price 10.32 SGD,		
expires 6/03/09, broker JPMorgan Chase Securities	(55,000)	(21,796)
Singapore Airlines Ltd., strike price 10.93 SGD,	(== 000)	
expires 6/03/09, broker JPMorgan Chase Securities	(55,000)	(11,245)
Singapore Telecommunications Ltd., strike price 2.54 SGD, expires 6/03/09, broker Goldman Sachs & Co.	(60,000)	(4.050)
Singapore Telecommunications Ltd., strike price 2.63 SGD,	(00,000)	(4,252)
expires 6/03/09, broker Goldman Sachs & Co.	(436,000)	(19,530)
Standard Chartered Plc, strike price 10.70 GBP,	(100,000)	(10,000)
expires 7/7/09, broker Morgan Stanley & Co., Inc.	(8,000)	(13,545)
Standard Chartered Plc, strike price 9.32 GBP,		
expires 6/02/09, broker Deutsche Bank	(12,600)	(32,284)
Sumitomo Corp., strike price 856.90 JPY,		
expires 5/12/09, broker Deutsche Bank	(36,300)	(11,368)
Sumitomo Corp., strike price 986.35 JPY,	(40,000)	(5 100)
expires 6/03/09, broker JPMorgan Chase Securities Syngenta AG, strike price 250.36 CHF, expires 7/7/09,	(42,800)	(5,120)
broker Deutsche Bank	(3,500)	(38,822)
T&D Holdings, Inc., strike price 2,570.25 JPY,	(0,000)	(00,022)
expires 5/12/09, broker Deutsche Bank	(2,450)	(10,657)
T&D Holdings, Inc., strike price 2,926.44 JPY,	() /	(-))
expires 6/03/09, broker UBS Securities LLC	(2,400)	(7,865)
Target Corp., strike price \$43.50, expires 6/16/09,		
broker UBS Securities LLC	(150)	(28,935)
Technip SA, strike price 29.24 EUR, expires 5/7/09,	(10.00-)	
broker UBS Securities LLC	(16,000)	(71,168)
Texas Instruments, Inc., strike price \$18, expires 5/22/09,	(145)	(11.005)
broker Jefferies & Co., Inc. ThyssenKrupp AG, strike price 15.06 EUR, expires 5/7/09,	(145)	(11,005)
broker Deutsche Bank	(14,300)	(24,590)
	(11,000)	(21,000)

Total SA, strike price 37.59 EUR, expires 5/27/09,		
broker Citigroup Global Markets	(19,000)	(37,723)
Total SA, strike price 40 EUR, expires 6/23/09,		
broker JPMorgan Chase Securities	(10,200)	(12,540)
Toyota Motor Corp., strike price 3,827 JPY,		
expires 6/03/09, broker JPMorgan Chase Securities	(31,500)	(79,844)
Ultra Petroleum Corp., strike price \$42.50,		
expires 6/18/09, broker Morgan Stanley & Co., Inc.	(3,000)	(8,906)
Unibail-Rodamco SA - REIT, strike price 111.16 EUR,		
expires 6/10/09, broker UBS Securities LLC	(800)	(6,905)

See Notes to Financial Statements.

SEMI-ANNUAL REPORT

APRIL 30, 2009

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BlackRock Global Opportunities Equity Trust (BOE) (Percentages shown are based on Net Assets)

Options Written	Contracts		Value
Over-the-Counter Call Options Written (concluded)			
Unilever Plc, strike price 13.26 GBP, expires 6/10/09,			
broker UBS Securities LLC	(27,800)	\$	(15,645)
Unilever Plc, strike price 13.34 GBP, expires 6/23/09, broker UBS Securities LLC	(22,000)		(14 610)
United Overseas Bank, strike price 11.32 SGD,	(23,000)		(14,610)
expires 6/03/09, broker Credit Suisse	(87,000)		(40,593)
United Overseas Bank, strike price 11.59 SGD,	(-))		(-))
expires 6/03/09, broker Credit Suisse	(20,000)		(7,754)
Usinas Siderurgicas de Minas Gerais SA,			
strike price \$35.41, expires 6/17/09,	(04.000)		(15.000)
broker Goldman Sachs & Co. Vivendi, strike price 20.79 EUR, expires 6/23/09,	(24,000)		(15,838)
broker JPMorgan Chase Securities	(12,400)		(5,577)
Wal-Mart Stores, Inc., strike price \$53.25,	(12,100)		(0,011)
expires 5/15/09, broker Goldman Sachs & Co.	(6,500)		(2,035)
Wartsila Oyj - B Shares, strike price 24.72 EUR,			
expires 6/30/09, broker UBS Securities LLC	(17,300)		(60,899)
Woodside Petroleum Ltd., strike price 38.51 AUD,	(0, 500)		(6,160)
expires 5/20/09, broker JPMorgan Chase Securities Yara International ASA, strike price 167.42 NOK,	(9,500)		(6,162)
expires 5/27/09, broker Deutsche Bank	(22,000)		(44,794)
Yara International ASA, strike price 186.01 NOK,	(==,000)		(11,701)
expires 6/30/09, broker UBS Securities LLC	(17,000)		(22,813)
Zurich Financial Services AG, strike price 195.31 CHF,			
expires 6/10/09, broker Citigroup Global Markets	(600)		(12,204)
Zurich Financial Services AG, strike price 207.23 CHF,	(000)		(10, 700)
expires 7/7/09, broker Citigroup Global Markets	(660)		(10,763)
Total Over-the-Counter Call Options Written (1.7)%			(3,474,318)
Over the Overstee Det Orthogo Whitten (0.4)0/			
Over-the-Counter Put Options Written (0.1)% Nabors Industries Ltd., strike price \$13, expires 6/25/09,			
broker UBS Securities LLC	(42,000)		(23,394)
OMV AG, strike price 24.92 EUR, expires 5/14/09,	(12,000)		(20,001)
broker Goldman Sachs & Co.	(25,000)		(69,017)
Usinas Siderurgicas de Minas Gerais SA,			
strike price \$33.35, expires 5/19/09,	(10,000)		(40,00,4)
broker Goldman Sachs & Co. Woodside Petroleum Ltd., strike price 35.52 AUD,	(40,000)		(42,204)
expires 5/20/09, broker JPMorgan Chase Securities	(15,800)		(2,629)
Xstrata Plc, strike price 5.45 GBP, expires 6/19/09,	(10,000)		(2,020)
broker UBS Securities LLC	(145,000)		(96,056)
Total Over-the-Counter Put Options Written			(233,300)
			(_30,000)
Total Options Written			
(Premiums Received \$5,516,772) (3.4)%			(7,052,618)
Total Investments Net of Outstanding Options Written 95.7%			200,171,961
Other Assets in Excess of Liabilities 4.3%			9,060,197
		^	
Net Assets 100.0%		\$	209,232,158

The cost and unrealized appreciation (depreciation) of investments as of April 30, 2009, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$	252,339,280
	¢	6 600 400
Gross unrealized appreciation Gross unrealized depreciation	\$	6,609,493 (51,724,194)
	•	
Net unrealized depreciation	\$	(45,114,701)

(a) Non-income producing security.

*

- (b) Security, or a portion thereof, pledged as collateral for outstanding options written.
- (c) Represents the current yield as of report date.
- (d) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 were as follows:

Affiliate	Net Activity	Income
BlackRock Liquidity Funds, TempFund BlackRock Liquidity Series, LLC	10,090,076	\$ 66,759
Money Market Series	(1,130,500)	\$ 18,974

(e) Rate shown is the yield to maturity as of the date of purchase.

Foreign currency exchange contracts as of April 30, 2009 were as follows:

Curre Purch			irrency Sold	Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
HKD	7,397,000	USD	954,464	UBS Securities LLC	5/05/09	\$ 22
JPY	25,591,000	USD	259,338	Citigroup Global Markets	5/08/09	184
NOK	1,199,000	USD	182,059	Citigroup Global Markets	5/06/09	521
NOK	5,416,000	USD	826,837	Citigroup Global Markets	5/06/09	(2,103)
SEK	5,126,000	USD	637,864	Citigroup Global Markets	5/06/09	(649)
USD	46,561	CHF	53,000	Citigroup Global Markets	5/04/09	122
USD	36,845	CHF	42,000	Citigroup Global Markets	5/05/09	44
USD	43,742	EUR	33,000	Citigroup Global Markets	5/04/09	80
USD	2,648	EUR	2,000	Citigroup Global Markets	5/04/09	1
USD	109,165	GBP	74,000	Citigroup Global Markets	5/05/09	(307)
USD	351,311	SGD	526,000	Deutsche Bank Securities	5/04/09	(3,969)
USD	144,748	SGD	215,000	Citigroup Global Markets	5/05/09	(470)
Total						\$ (6,524)

Effective November 1, 2008, the Trust adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157, Fair Value Measurements (FAS 157). FAS 157 clarifies the definition of fair value, establishes a framework for measuring fair values and

requires additional disclosures about the use of fair value measurements. Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical securities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available in the circumstance, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following table summarizes the inputs used as of April 30, 2009 in determining the fair valuation of the Trust s investments:

Valuation Inputs	Investments in Securities	Othe	er Financia	l Inst	ruments**
	Assets	As	ssets		Liabilities
Level 1 Level 2 Level 3	\$ 134,748,014 72,476,565	\$	974	\$	(3,345,000) (3,715,116)
Total	\$ 207,224,579	\$	974	\$	(7,060,116)

** Other financial instruments are foreign currency exchange contracts and options written. Foreign currency exchange contracts are valued at the unrealized appreciation/depreciation on the instrument and options written are shown at market value.

See Notes to Financial Statements.

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APRIL 30, 2009

Schedule of Investments April 30, 2009 (Unaudited)

BlackRock Health Sciences Trust (BME) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Biotechnology 12.9%		
3SBio, Inc ADR (a)	22,500 \$	159,300
Alexion Pharmaceuticals, Inc. (a)	92,000	3,074,640
Amgen, Inc. (a)	181,100	8,777,917
ARYx Therapeutics, Inc. (a)	20,300	77,140
Biogen Idec, Inc. (a)	5,300	256,202
Celera Corp. (a)	193,300	1,563,797
Dendreon Corp. (a)	73,200	1,551,840
Genzyme Corp. (a)	23,430	1,249,522
Immunogen, Inc. (a)	16,200	112,590
Incyte Corp. Ltd. (a)	35,700	84,252
Millipore Corp. (a)	33,800	1,997,580
Nanosphere, Inc. (a)	14,000	49,000
Vertex Pharmaceuticals, Inc. (a)	86,590	2,668,704
		21,622,484
Commercial Services 1.1%		
McKesson Corp.	47,410	1,754,170
Electronics 2.7%		
Agilent Technologies, Inc. (a)	35,600	650,056
Mettler-Toledo International, Inc. (a)	28,500	1,756,455
PerkinElmer, Inc.	76,400	1,113,148
Thermo Fisher Scientific, Inc. (a)	27,800	975,224
	,000	0.0,
		4,494,883
Healthcare Products 33.0%		
Alcon, Inc.	45,700	4,204,857
Baxter International, Inc.	50,550	2,451,675
Beckman Coulter, Inc.	32,380	1,701,893
Becton Dickinson & Co.	63,800	3,858,624
Boston Scientific Corp. (a)	453,700	3,815,617
Cie Generale d Optique Essilor International SA	53,800	2,317,934
Cooper Cos., Inc. (The)	64,000	1,840,000
Covidien Ltd.	96,260	3,174,655
DENTSPLY International, Inc.	30,100	861,462
DiaSorin SpA	43,500	964,780
Gen-Probe, Inc. (a)	70,700	3,404,912
Hill-Rom Holdings, Inc.	40,100	520,498
Immucor, Inc. (a)	24,500	399,105
Intuitive Surgical, Inc. (a)	14,100	2,026,593
Johnson & Johnson	109,770	5,747,557
Medtronic, Inc.	165,490	5,295,680
Patterson Cos., Inc. (a)	20,900	427,614
QIAGEN NV (a)	147,200	2,425,856
ResMed, Inc. (a)	139,300	959,506
Sonova Holding AG	26,200	1,702,269
St. Jude Medical, Inc. (a)	23,700	794,424
Tecan Group AG	24,300	771,843
West Pharmaceutical Services, Inc.	7,700	251,405
William Demant Holding (a)	45,200	2,137,675
Zimmer Holdings, Inc. (a)	68,000	2,991,320

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55,	047	,754

Healthcare Services 9.0%		
AMERIGROUP Corp. (a)	37,900	1,132,073
Centene Corp. (a)	25,400	466,598
Coventry Health Care, Inc. (a)	81,700	1,299,847
DaVita, Inc. (a)	77,580	3,597,384
Fresenius Medical Care AG & Co. KGaA	24,200	939,111
Mednax, Inc. (a)	50,200	1,802,180
UnitedHealth Group, Inc.	49,000	1,152,480
WellPoint, Inc. (a)	108,900	4,656,564

15,046,237

Common Stocks	Shares	Value
Pharmaceuticals 31.8%		
Abbott Laboratories	88,940	\$ 3,722,139
Allergan Inc	58,000	2,706,280
AmerisourceBergen Corp.	18,990	638,824
AstraZeneca Plc	12,700	444,696
Auxilium Pharmaceuticals, Inc. (a)	34,100	780,890
BioForm Medical, Inc. (a)	12,800	14,336
BioMarin Pharmaceutical, Inc. (a)	90,028	1,157,760
Bristol-Myers Squibb Co.	62,500	1,200,000
Express Scripts, Inc. (a)	36,680	2,346,420
Gilead Sciences, Inc. (a)	34,760	1,592,008
Medco Health Solutions, Inc. (a)	160,810	7,003,275
Medivation, Inc. (a)(b)	30,600	591,498
Merck & Co., Inc.	172,800	4,188,672
Novartis AG - ADR	28,790	1,091,429
Optimer Pharmaceuticals, Inc. (a)	400	5,588
Pfizer, Inc.	356,500	4,762,840
Pharmasset, Inc. (a)	15,700	141,300
Poniard Pharmaceuticals, Inc. (a)	38,600	123,134
Rigel Pharmaceuticals, Inc. (a)	63,230	419,847
Roche Holding Ltd.	8,950	1,128,632
Sanofi-Aventis SA	32,100	1,858,980
Shire Plc - ADR	62,800	2,340,556
Teva Pharmaceutical Industries Ltd ADR	74,550	3,271,999
VCA Antech, Inc. (a)	69,500	1,738,890
Wyeth	233,232	9,889,037
		53,159,030
Technology 3.5%		
CVS Caremark Corp.	183,700	5,837,986
Software 0.5%		
Allscripts-Misys Healthcare Solutions, Inc.	50.500	627,210
Cerner Corp. (a)	5,100	274,380
Cerrier Corp. (a)	5,100	274,300
		901,590
Total Long-Term Investments (Cost \$166,563,779) 94.5%		157,864,134

Shares/Beneficial Interest

BlackRock Liquidity Funds, TempFund, 0.64% (c)(d) BlackRock Liquidity Series, LLC, Money Market Series, 0.80% (c)(d)(e)	7,622,735 64,500	7,622,735 64,500
Total Short-Term Securities (Cost \$7,687,235) 4.6%		7,687,235

Options Purchased	Contracts	
Exchange-Traded Call Option Purchased 0.0% Hologic, Inc., strike price \$15, expires 5/18/09	55	4,400
Total Options Purchased (Cost \$5,005) 0.0%		4,400
Total investments before outstanding options written (Cost \$174,256,019*) 99.1%		165,555,769
See Notes to Financial Statements.		
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BlackRock Health Sciences Trust (BME) (Percentages shown are based on Net Assets)

Exchange-Traded Call Options Writen (0.77s) (50) \$ (2,50) 3SBe, Inc ADR, anke price \$7.80, optimes 5/2009 (50) \$ (7,50) Additit T-contrust, sinter price \$7.80, optimes 5/18/09 (100) (13,450) Ador, Inc., sitter price \$7.80, optimes 5/18/09 (100) (13,450) Ador, Inc., sitter price \$7.90 (100) (13,500) Ador, Inc., sitter price \$7.90 (100) (13,500) Alexin Pharmaceulcials, Inc., sittle price \$40, exprise 5/18/09 (100) (100) Alexin Pharmaceulcials, Inc., sittle price \$45, sprise 7/2009 (100) (50) Alexin Pharmaceulcials, Inc., sittle price \$45, sprise 7/2009 (24) (422) Alergan, Inc., sittle price \$55, sprise 5/18/09 (50) (11.128) Alergan, Inc., sittle price \$55, sprise 5/18/09 (50) (15.200) Alergan Inc., sittle price \$55, sprise 5/18/09 (20) (90) Antizeprice Alerga S0, exprise 5/18/09 (20) (90) Antizeprice Alerga S0, exprise 5/18/09 (100) (15.200) Antize price \$57, sprise 5/18/09 (100) (18.200) Antize price \$7,50, exprise 5/18/09 (100)	Options Written	Contracts	Value
3SB0, nic ADP, strike price \$7.50, expires 6/22/09 (50) \$ (2,750) Aglent Technologies, strike price \$7.50, expires 5/18/09 (100) (17,500) Acon, nic., strike price \$55, expires 5/18/09 (100) (9,500) Acon, nic., strike price \$56, expires 5/18/09 (100) (9,500) Acon, nic., strike price \$56, expires 5/18/09 (100) (17,500) Acon Price, strike price \$45, expires 5/18/09 (100) (17,500) Alergan, Inc., strike price \$45, expires 7/20.09 (160) (15,100) Allergan, Inc., strike price \$50, expires 5/22.09 (160) (15,000) Allergan, Inc., strike price \$50, expires 5/22.09 (150) (15,000) Allergan, Inc., strike price \$50, expires 5/22.09 (150) (15,000) Allergan, Inc., strike price \$50, expires 5/22.09 (150) (15,000) Allergan, Inc., strike price \$50, expires 5/22.09 (160) (15,000) Allergan, Inc., strike price \$50, expires 5/22.09 (100) (15,000) Allergan, Inc., strike price \$50, expires 5/20.09 (100) (12,000) Allergan, Inc., strike price \$50, expires 5/18/09 (100) (13,001) Autola	Exchange-Traded Call Ontions Written (0.7)%		
Abbott Laboratories, stikk price \$17.50, expires 518.09 (100) (13,450) Alcon, Inc., strike price \$17.50, expires 518.09 (100) (13,450) Alcon, Inc., strike price \$17.50, expires 578.09 (40) (20,000) Alexin Pharmaceuticals, Inc., strike price \$40, (40) (20,000) Alexin Pharmaceuticals, Inc., strike price \$40, (40) (90) Alexin Pharmaceuticals, Inc., strike price \$40, (40) (90) Alexin Pharmaceuticals, Inc., strike price \$40, (41) (420) Alergan, Inc., strike price \$20, expires 57,003 (24) (420) Alergan, Inc., strike price \$20, expires 57,003 (24) (420) Alergan, Inc., strike price \$20, expires 57,003 (26) (15,000) Alergan, Inc., strike price \$20, expires 57,003 (20) (50) (13,000) Amgen, Inc., strike price \$20, expires 57,1803 (20) (90) (13,000) Attracence Physics Strike price \$27, expires 57,1809 (10) (14,500) Astrike price \$27, expires 57,1809 (10) (15,500) (15,500) Beckman Couller, Inc., strike price \$25, expires 57,1809 (10) (2,200) <t< td=""><td></td><td>(50)</td><td>\$ (2.750)</td></t<>		(50)	\$ (2.750)
Agilent Technologies, stille price \$17.50, expires 5/18/09 (100) (13,450) Alcon, Inc., stilke price \$35, expires 5/18/09 (40) (20,000) Alcon, Inc., stilke price \$35, expires 5/18/09 (100) (1,750) Askine Pharmaceuticals, Inc., strike price \$45, (100) (51,000) Allergan, Inc., strike price \$45, expires 5/18/09 (100) (51,000) Allergan, Inc., strike price \$50, expires 6/22/09 (150) (150,000) Allergan, Inc., strike price \$50, expires 5/22/09 (150) (15,000) Allergan, Inc., strike price \$50, expires 5/22/09 (150) (15,000) Allergan, Inc., strike price \$50, expires 5/22/09 (50) (13,000) AMERIGROUP, Inc., strike price \$50, expires 5/22/09 (50) (13,000) Amgen, Inc., strike price \$50, expires 5/22/09 (100) (14,260) Amgen, Inc., strike price \$55, expires 5/12/09 (100) (18,260) Astracterica PL, strike price \$55, expires 5/12/09 (100) (18,260) Astracterica PL, strike price \$55, expires 5/12/09 (100) (2,200) Astracterica PL, strike price \$57, expires 5/12/09 (100) (2,200) Ast			
Alcon, Inc., stirke price 395, expires 5/18/09 (100) (9,000) Alcon, Inc., stirke price 395, expires 424/09 (100) (1,750) Alexion Pharmaceuticals, Inc., stirke price 545, expires 5/12/09 (180) (900) Alergan, Inc., stirke price 545, expires 5/12/09 (180) (900) Alergan, Inc., stirke price 555, expires 5/18/09 (160) (50) (1,300) Alergan, Inc., stirke price 555, expires 6/22/09 (50) (1,3000) (150,000) (160,00) (150,000) (150,000) (150,000) (150,000) (
Alcon, Inc., strike price 395, expires 8/24/09 (40) (20,000) expires 5/18/09 (100) (1,750) Alexion Pharmaceulticals, Inc., strike price 445, (100) (51,000) Alergan, Inc., strike price 540, expires 6/22/09 (150) (151,000) Allergan, Inc., strike price 550, expires 6/22/09 (150) (15,000) Allergan, Inc., strike price 550, expires 6/22/09 (150) (15,000) AMERIGRAUP, Inc., strike price 530, expires 6/22/09 (50) (15,000) AMERIGRAUP, Inc., strike price 530, expires 6/22/09 (50) (13,000) Amgen, Inc., strike price 550, expires 5/18/09 (20) (900) Angen, Inc., strike price 550, expires 5/18/09 (100) (15,500) Antzanence 20, expires 5/18/09 (100) (15,800) Beckman Coulter, Inc., strike price 550, expires 5/18/09 (100) (15,800) Beckman Coulter, Inc., strike price 550, expires 5/18/09 (100) (15,800) Beckman Coulter, Inc., strike price 570, expires 5/18/09 (100) (15,800) Beckman Coulter, Inc., strike price 570, expires 5/18/09 (100) (16,200) BioMarin Pharmaceuticals, Inc., stri			
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expires 5/18/09 (180) (900) Allergan, Inc., strike price \$56, expires 6/22/09 (24) (4,820) Allergan, Inc., strike price \$56, expires 6/22/09 (50) (11,25) Allsricht, Inc., strike price \$50, expires 5/18/09 (50) (13,000) AMERIGROUP, Inc., strike price \$30, expires 5/20/09 (50) (13,000) AMERIGROUP, Inc., strike price \$35, expires 5/18/09 (200) (900) Amgen, Inc., strike price \$57, 50, expires 5/18/09 (200) (900) AstraZeneca PC, strike price \$55, expires 5/18/09 (10) (18,500) Beckman Coulter, Inc., strike price \$55, expires 5/18/09 (10) (18,500) Beckman Coulter, Inc., strike price \$55, expires 5/18/09 (10) (16,500) Beckman Coulter, Inc., strike price \$55, expires 5/18/09 (10) (15,200) Beckman Coulter, Inc., strike price \$57, expires 5/18/09 (10) (16,250) Becton Dickinson & Co., strike price \$15, expires 5/18/09 (10) (16,250) Bodarin Parmaceuticals, Inc., strike price \$15, expires 5/18/09 (10) (2,200) BioMarin Pharmaceuticals, Inc., strike price \$15, expires 5/18/09 (10) (2,200) <t< td=""><td></td><td>(100)</td><td>(1,750)</td></t<>		(100)	(1,750)
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Allergan, Inc., strike price S50, expires 6/22/09 (24) (4.920) Allergan, Inc., strike price S25, expires 6/22/09 (15) (15,000) AMERICACUP, Inc., strike price S30, expires 6/22/09 (50) (13,000) AMERICACUP, Inc., strike price S35, expires 5/18/09 (20) (43,240) Amgen, Inc., strike price S35, expires 5/18/09 (20) (43,240) Amgen, Inc., strike price S35, expires 5/18/09 (20) (15,750) AstraZeneca Pic, strike price S35, expires 5/18/09 (100) (18,525) AstraZeneca Pic, strike price S35, expires 5/18/09 (100) (18,525) Beckman Coulter, Inc., strike price S35, expires 5/18/09 (100) (15,525) Beckman Coulter, Inc., strike price S36, expires 5/18/09 (100) (15,525) Beckman Coulter, Inc., strike price S45, expires 5/18/09 (100) (15,000) Becton Dickinson & Co., strike price S16, expires 5/2/09 (100) (15,000) Becton Dickinson & Co., strike price S16, expires 5/18/09 (100) (16,200) BioMarin Pharmaceuticals, Inc., strike price S15, expires 5/18/09 (100) (6,300) Botton Scientific Corp., strike price S15, expires 5/18/09 (100)		(/	
Allergan, Inc., strike price \$55, expires \$718/09 (50) (1,125) Allscripts-Missy Healthcars Solutions, Inc., (150) (1500) strike price \$12.50, expires 6122/09 (50) (13,000) AMEFIGROUP, Inc., strike price \$30, expires 6122/09 (50) (13,000) Amgen, Inc., strike price \$57, 50, expires 718/03 (200) (900) Angen, Inc., strike price \$57, 50, expires 718/03 (200) (19,750) AstraZence ATC, strike price \$57, 50, expires 718/03 (200) (18,500) Beckman Coulter, Inc., strike price \$55, expires 5/18/03 (100) (18,500) Beckman Coulter, Inc., strike price \$50, expires 5/18/03 (80) (800) Beckman Coulter, Inc., strike price \$50, expires 5/18/03 (100) (18,500) Beckman Coulter, Inc., strike price \$50, expires 5/18/03 (100) (18,500) Beckman Coulter, Inc., strike price \$50, expires 5/18/03 (100) (18,500) Beckman Coulter, Inc., strike price \$51, expires 5/18/03 (100) (18,200) BioMain Pharmaceuticals, Inc., strike price \$51, expires 5/18/03 (100) (1,520) BioMain Pharmaceuticals, Inc., strike price \$11, expires 6/22/03 (100) <t< td=""><td></td><td>· · ·</td><td>(, , ,</td></t<>		· · ·	(, , ,
Allscripts-Misys Healthcare Solutions, Inc., strike price \$12.50, expires 62/209 (50) (15.00) AMERIGROUP, Inc., strike price \$35, expires 6/22/09 (50) (50,00) Amgen, Inc., strike price \$35, expires 5/18/09 (20) (900) Angen, Inc., strike price \$35, expires 5/18/09 (20) (900) Astra Zaneca PL, strike price \$35, expires 5/18/09 (20) (900) Astra Zaneca PL, strike price \$35, expires 5/18/09 (20) (900) Astra Zaneca PL, strike price \$35, expires 5/18/09 (20) (900) Astra Zaneca PL, strike price \$35, expires 5/18/09 (20) (900) Beckman Coulter, Inc., strike price \$55, expires 5/18/09 (20) (900) Beckman Coulter, Inc., strike price \$55, expires 5/18/09 (20) (900) Beckman Coulter, Inc., strike price \$55, expires 5/18/09 (20) (20) (20) (20) Beckman Coulter, Inc., strike price \$50, expires 6/22/09 (100) (5,525) Beckman Coulter, Inc., strike price \$50, expires 6/22/09 (100) (1,500) Becton Dickinson & Co., strike price \$50, expires 6/22/09 (100) (2,000) Becton Dickinson & Co., strike price \$51, expires 6/22/09 (100) (2,000) Biogen Idec, Inc., strike price \$51, expires 6/22/09 (100) (2,000) Biodamin Pharmaceuticats, Inc., strike price \$15, expires 6/22/09 (100) (2,000) Biodamin Pharmaceuticats, Inc., strike price \$15, expires 6/22/09 (100) (3,200) Biodamin Pharmaceuticats, Inc., strike price \$15, expires 6/22/09 (100) (3,200) Biodamin Pharmaceuticats, Inc., strike price \$10, expires 5/18/09 (30) (14,400) Biodamin Pharmaceuticats, Inc., strike price \$10, expires 6/22/09 (55) (6,300) Cooper Cos., Inc. (The), strike price \$12, expires 6/22/09 (55) (6,300) Cooper Cos., Inc. (The), strike price \$12, expires 6/22/09 (55) (100) (1,500) Cooper Cos., Inc. (The), strike price \$15, expires 5/18/09 (60) (100) (1,500) Cooper Cos., Inc. (The), strike price \$15, expires 5/18/09 (60) (90,000) CVS Caremark Corp., strike price \$15, expires 5/18/09 (60) (90,000) CVS Caremark Corp., strike price \$16, expires 5/18/09 (80) (90,000) CVS Caremark Corp., strike price \$18, expires 5/18/09 (60) (90,000) CVS Caremark Corp., stri			
strike price \$12.50, expires 6/22/09 (150) (15,000) AMERIGROUP, Inc., strike price \$35, expires 6/22/09 (50) (15,000) AMERIGROUP, Inc., strike price \$35, expires 6/22/09 (20) (900) Amgen, Inc., strike price \$35, expires 5/18/09 (20) (900) Amgen, Inc., strike price \$37, 50, expires 5/18/09 (10) (18,500) AstraZeneca B35, expires 5/18/09 (100) (18,500) Beckman Coulter, Inc., strike price \$55, expires 5/18/09 (100) (18,500) Beckman Coulter, Inc., strike price \$50, expires 6/22/09 (100) (15,000) Beckman Coulter, Inc., strike price \$50, expires 6/22/09 (100) (15,000) Beckman Coulter, Inc., strike price \$50, expires 6/22/09 (100) (15,000) Beckman Coulter, Inc., strike price \$50, expires 6/22/09 (100) (12,000) Beckman Coulter, Inc., strike price \$10, expires 6/22/09 (100) (12,000) BioMarin Pharmaceuticals, Inc., strike price \$10, expires 6/22/09 (100) (12,000) BioMarin Pharmaceuticals, Inc., strike price \$10, expires 6/22/09 (100) (12,000) BioMarin Pharmaceuticals, Inc., strike price \$10, expires 6/22/09 (100)		(50)	(1,125)
AMERIGROUP, Inc., strike price \$30, expires 6/22/09 (50) (13,000) AMERIGROUP, Inc., strike price \$35, expires 6/22/09 (20) (43,240) Amgen, Inc., strike price \$57, 50, expires 5/18/09 (20) (900) Amgen, Inc., strike price \$57, 50, expires 5/18/09 (20) (900) AstraZeneca Pic, strike price \$55, expires 5/18/09 (100) (18,500) expires 6/22/09 (100) (18,500) (20) (2,900) Beckman Coulter, Inc., strike price \$55, expires 5/18/09 (100) (18,000) (800) <td< td=""><td></td><td>(1 5 0)</td><td>(15,000)</td></td<>		(1 5 0)	(15,000)
AMERIGROUP, Inc., strike price \$35, expires 6/2209 (50) (5,000) Amgen, Inc., strike price \$57,50, expires 5/18/09 (200) (900) Amgen, Inc., strike price \$57,50, expires 5/18/09 (217) (113)(17) AstraZeneca Pic, strike price \$55, expires 5/18/09 (100) (18,500) Beckman Coulter, Inc., strike price \$55, expires 5/18/09 (100) (18,500) Beckman Coulter, Inc., strike price \$55, expires 6/24/09 (20) (2,2900) Beckman Coulter, Inc., strike price \$50, expires 6/22/09 (100) (1,500) Becton Dickinson & Co., strike price \$10, expires 6/22/09 (100) (1,500) Becton Dickinson & Co., strike price \$10, expires 6/22/09 (100) (1,650) Botton Dickinson & Co., strike price \$10, expires 6/22/09 (100) (1,650) Botton Dickinson & Co., strike price \$10, expires 6/22/09 (100) (1,620) BioMarin Pharmaceuticals, Inc., strike price \$11, expires 6/22/09 (100) (6,2300) BioMarin Pharmaceuticals, Inc., strike price \$10, expires 5/18/09 (410) (2,205) Boston Scientific Corp., strike price \$10, expires 6/22/09 (100) (1,400) Britstol-Myers Squibb Co., strike price \$10, expi			
Amgen, Inc., strike price \$50, expires 6/22/09 (230) (43, 240) Amgen, Inc., strike price \$57.50, expires 6/18/09 (200) (900) AstraZeneca PIc, strike price \$57.50, expires 5/18/09 (127) (13, 177) Auxilium Pharmaceuticals, Inc., strike price \$55, expires 5/18/09 (100) (18, 500) Beckman Coulter, Inc., strike price \$55, expires 5/18/09 (100) (18, 500) Beckman Coulter, Inc., strike price \$55, expires 5/18/09 (100) (1, 500) Beckman Coulter, Inc., strike price \$50, expires 5/18/09 (100) (1, 500) Becton Dickinson & Co., strike price \$57, expires 6/22/09 (100) (1, 500) Biogen Idec, Inc., strike price \$55, expires 5/18/09 (100) (1, 2, 200) Biogen Idec, Inc., strike price \$55, expires 5/20/09 (100) (1, 2, 200) Biodarin Pharmaceuticals, Inc., strike price \$15, expires 5/18/09 (100) (8, 250) Botan Scientific Corp., strike price \$10, expires 5/18/09 (100) (8, 250) Botan Scientific Corp., strike price \$12, expires 5/18/09 (100) (3, 400) Bristol-Myers Squibb Co., strike price \$22, 50, expires 5/18/09 (100) (1, 500) Centere Corp., strike price \$21, expires 6/22/09 (100) (1, 500)		· · ·	,
Amgen, Inc., strike price \$57.50, expires 5/18/09 (200) (900) Amgen, Inc., strike price \$35, expires 5/18/09 (127) (13,017) Auxilium Pharmaceuticals, Inc., strike price \$25, expires 5/18/09 (100) (18,500) Beckman Coulter, Inc., strike price \$55, expires 5/18/09 (20) (2,200) Beckman Coulter, Inc., strike price \$57, expires 5/18/09 (20) (2,200) Becton Dickinson & Co., strike price \$50, expires 5/2/09 (100) (15,25) Becton Dickinson & Co., strike price \$70, expires 6/22/09 (100) (15,200) Becton Dickinson & Co., strike price \$15, expires 5/18/09 (100) (16,25) BioMarin Pharmaceuticals, Inc., strike price \$15, (115) (2,300) BioMarin Pharmaceuticals, Inc., strike price \$15, (100) (8,250) Boston Scientific Corp., strike price \$10, expires 5/18/09 (100) (3,400) Britsol-Wers Squibb Co., strike price \$12, expires 6/22/09 (100) (1,500) Cetera Corp., strike price \$12, expires 6/22/09 (100) (1,500) Cooper Cos., inc. (The), istrike price \$21, expires 5/18/09 (20) (101) (1,500) Corentry Health Care, Inc., strike price \$18, expi			
Am_on Inc., strike price \$57.50, expires 5/18/09 (127) (13,17) Axsliaur Pharmaceuticals, Inc., strike price \$25, expires 5/18/09 (100) (18,500) Beckman Coulter, Inc., strike price \$55, expires 5/18/09 (100) (18,500) Beckman Coulter, Inc., strike price \$55, expires 5/18/09 (20) (2,900) Becton Dickinson & Co., strike price \$57, expires 6/22/09 (100) (1,500) Becton Dickinson & Co., strike price \$55, expires 7/20/09 (100) (2,000) Biogen Idec, Inc., strike price \$55, expires 7/20/09 (100) (2,200) Biogen Idec, Inc., strike price \$56, expires 7/20/09 (100) (2,200) BioMarin Pharmaceuticals, Inc., strike price \$10, expires 5/18/09 (100) (8,250) BioMarin Pharmaceuticals, Inc., strike price \$11, expires 5/18/09 (100) (8,250) Bioto Scientific Corp., strike price \$10, expires 5/18/09 (320) (14,400) Bristol-Wyers Squibb Co., strike price \$22.50, expires 5/22/09 (100) (1,500) Centere Corp., strike price \$21.50, expires 6/22/09 (100) (1,500) Centere Corp., strike price \$20, expires 5/18/09 (100) (1,500) Centere Corp., strike price \$20, expir			
AstraZeneca Plc, strike price \$35, expires 5/18/09 (127) (13,017) Auxilium Pharmaceuticals, Inc., strike price \$25, (100) (18,500) Beckman Coulter, Inc., strike price \$55, expires 5/18/09 (20) (2,900) Becton Dickinson & Co., strike price \$70, expires 5/18/09 (80) (800) Becton Dickinson & Co., strike price \$75, expires 6/22/09 (100) (1,500) Becton Dickinson & Co., strike price \$55, expires 6/22/09 (100) (2,200) BioMarin Pharmaceuticals, Inc., strike price \$15, expires 5/18/09 (100) (2,200) BioMarin Pharmaceuticals, Inc., strike price \$15, expires 5/18/09 (100) (8,250) Boston Scientlic Corp., strike price \$10, expires 5/18/09 (100) (8,250) Boston Scientlic Corp., strike price \$10, expires 5/18/09 (100) (3,400) Britstol-Myers Squibb Co., strike price \$21, expires 6/22/09 (100) (1,500) Coventry Health Care, Inc., strike price \$15, evpires 6/22/09 (100) (1,500) Coventry Health Care, Inc., strike price \$1, 50/20 (100) (1,500) Coventry Health Care, Inc., strike price \$1, 62/20 (100) (1,500) Coventry Health Care, Inc., strike price \$1,	0 / / / /		
Auxilum Pharmaceuticals, Inc., strike price \$25, (100) (18,500) Beckman Coulter, Inc., strike price \$55, expires 5/18/09 (130) (5,525) Beckman Coulter, Inc., strike price \$50, expires 5/18/09 (20) (2,900) Becton Dickinson & Co., strike price \$75, expires 5/18/09 (80) (800) Becton Dickinson & Co., strike price \$75, expires 5/209 (100) (1,500) Becton Dickinson & Co., strike price \$50, expires 5/209 (100) (1,200) BioMarin Pharmaceuticals, Inc., strike price \$15, expires 5/209 (100) (1,625) BioMarin Pharmaceuticals, Inc., strike price \$15, expires 5/18/09 (100) (8,250) Boston Scientific Corp., strike price \$10, expires 5/18/09 (100) (3,200) Bristol-Myers Squibb Co., strike price \$21, expires 6/22/09 (100) (1,500) Centera Corp., strike price \$12.50, expires 6/22/09 (100) (1,500) Covertry Health Care, Inc., strike price \$17.50, expires 8/24/09 (100) (1,500) Covertry Health Care, Inc., strike price \$17.50, expires 8/24/09 (100) (1,500) Covertry Health Care, Inc., strike price \$17.50, expires 5/18/09 (100) (1,500) Covertry Health Care,		(250)	
expires 6/22/09 (100) (18,500) Beckman Coulter, Inc., strike price \$50, expires 5/18/09 (130) (5,525) Beckman Coulter, Inc., strike price \$50, expires 5/18/09 (20) (2,200) Becton Dickinson & Co., strike price \$70, expires 6/22/09 (100) (1,500) Becton Dickinson & Co., strike price \$50, expires 6/22/09 (100) (1,625) BioMarin Phramaceuticals, Inc., strike price \$55, expires 7/20/09 (100) (2,200) Bodinson & Co., strike price \$10, expires 6/22/09 (100) (8,250) Bodinson & Co., strike price \$10, expires 5/18/09 (100) (8,250) Boston Scientific Corp., strike price \$10, expires 6/22/09 (100) (8,250) Boston Scientific Corp., strike price \$10, expires 6/22/09 (100) (1,400) Parisol-Myers Squibb Co., strike price \$21, expires 6/22/09 (100) (1,500) Celera Corp., strike price \$12, S0, expires 6/22/09 (100) (1,500) Coventry Health Care, Inc., strike price \$17, S0, expires 6/22/09 (100) (1,500) Coventry Health Care, Inc., strike price \$17, S0, expires 6/22/09 (100) (1,500) Coventry Health Care, Inc., strike price \$17, S0, expires 6/22/09		(127)	(13,017)
Beckman Coulter, Inc., strike price \$55, expires 5/18/09 (130) (5,525) Beckman Coulter, Inc., strike price \$70, expires 5/18/09 (80) (800) Becton Dickinson & Co., strike price \$70, expires 5/18/09 (100) (1,500) Becton Dickinson & Co., strike price \$70, expires 5/18/09 (100) (2,000) Biogen Idec, Inc., strike price \$50, expires 6/22/09 (100) (2,000) BioMarin Pharmaceuticals, Inc., strike price \$15, expires 5/18/09 (115) (2,200) BioMarin Pharmaceuticals, Inc., strike price \$10, expires 5/18/09 (100) (8,250) (100) (8,250) Boston Scientific Corp., strike price \$10, expires 5/18/09 (100) (3,400) (320) (14,400) (2,050) Boston Scientific Corp., strike price \$21, expires 6/22/09 (100) (1,500) (525) (6,300) Celera Corp., strike price \$12, expires 6/22/09 (100) (1,500) (150) (2,200) (38,100) Coventry Health Care, Inc., strike price \$17,50, (120) (38,100) (60) (1,500) (20) (38,100) (400) (90,000) (90,000) (90,000) (90,000) (90,00,	Auxilium Pharmaceuticals, Inc., strike price \$25,		
Beckman Coulter, Inc., strike price \$60, expires 6/24/09 (20) (2,900) Becton Dickinson & Co., strike price \$75, expires 6/22/09 (100) (1,500) Becton Dickinson & Co., strike price \$80, expires 6/22/09 (100) (2,000) Biogen Idec, Inc., strike price \$80, expires 6/22/09 (100) (2,000) Biogen Idec, Inc., strike price \$15, expires 6/22/09 (100) (2,200) BioMarin Pharmaceuticals, Inc., strike price \$15, expires 5/18/09 (100) (8,250) Boston Scientific Corp., strike price \$10, expires 5/18/09 (320) (14,400) (2,550) Boston Scientific Corp., strike price \$21, expires 6/22/09 (100) (3,400) Bristol-Myers Squibb Co., strike price \$22.50, expires 6/22/09 (525) (6,300) Centere Corp., strike price \$20, expires 6/22/09 (100) (1,500) Cooper Cos., Inc. (The), strike price \$17.50, expires 6/22/09 (120) (38,100) Coventry Health Care, Inc., strike price \$17.50, expires 6/22/09 (120) (38,100) Coventry Health Care, Inc., strike price \$17.50, expires 6/22/09 (120) (38,100) Coventry Health Care, Inc., strike price \$17.50, expires 6/22/09 (120) (38,600) Coventry Health Care, Inc., strike price \$17.50, expires 5/18/	expires 6/22/09	(100)	(18,500)
Becton Dickinson & Co., strike price \$70, expires 5/18/09 (80) (800) Becton Dickinson & Co., strike price \$70, expires 6/22/09 (100) (1,500) Becton Dickinson & Co., strike price \$80, expires 6/22/09 (100) (1,200) Biogan Idec, Inc., strike price \$55, expires 7/20/09 (100) (2,200) BioMarin Pharmaceuticals, Inc., strike price \$15, expires 5/18/09 (100) (8,250) Botton Scientific Corp., strike price \$10, expires 5/18/09 (100) (8,250) Botton Scientific Corp., strike price \$11, expires 5/22/09 (100) (8,260) Botton Scientific Corp., strike price \$21, expires 6/22/09 (100) (3,400) Bristol-Myers Squibb Co., strike price \$21, expires 6/22/09 (100) (1,500) Coeper Corp., strike price \$10, expires 8/24/09 (100) (1,500) Coeper Corp., strike price \$10, expires 8/24/09 (100) (1,500) Coeper Corp., strike price \$10, expires 8/18/09 (100) (6400) Coventry Health Care, Inc., strike price \$1, expires 6/22/09 (180) (44850) Coventry Health Care, Inc., strike price \$30, expires 5/18/09 (200) (5,500) Dentreor Corp., strike price \$30, expires 5/18/09	Beckman Coulter, Inc., strike price \$55, expires 5/18/09	(130)	(5,525)
Becton Dickinson & Co., strike price \$75, expires 6/22/09 (100) (1,500) Becton Dickinson & Co., strike price \$80, expires 6/22/09 (10) (1,625) BioMarin Pharmaceuticals, Inc., strike price \$15, (115) (2,300) BioMarin Pharmaceuticals, Inc., strike price \$15, (100) (8,250) Boston Scientific Corp., strike price \$10, expires 5/18/09 (410) (2,650) Boston Scientific Corp., strike price \$10, expires 6/22/09 (100) (3,400) Bristol-Myers Squibb Co., strike price \$22,50, (525) (6,300) Center Corp., strike price \$20, expires 6/2/09 (100) (1,500) Coverty Health Care, Inc., strike price \$17,50, (175) (33,688) Coverty Health Care, Inc., strike price \$17,50, (80) (6,400) CVS Caremark Corp., strike price \$30, expires 5/18/09 (400) (90,000) CVS Caremark Corp., strike price \$30, expires 5/18/09 (100) (14,850) Davita, Inc., strike price \$30, expires 5/18/09 (100) (9,000) CVS Caremark Corp., strike price \$30, expires 5/18/09 (200) (5,500) Dendreon Corp., strike price \$30, expires 5/18/09 (400) (90,000) <td>Beckman Coulter, Inc., strike price \$60, expires 8/24/09</td> <td>(20)</td> <td>(2,900)</td>	Beckman Coulter, Inc., strike price \$60, expires 8/24/09	(20)	(2,900)
Becton Dickinson & Co., strike price \$80, expires 6/22/09 (100) (2,000) Biogen Idec, Inc., strike price \$55, expires 7/20/09 (10) (1,625) BioMarin Pharmaceuticals, Inc., strike price \$15, (115) (2,300) BioMarin Pharmaceuticals, Inc., strike price \$10, expires 5/18/09 (100) (8,250) Boston Scientific Corp., strike price \$10, expires 5/18/09 (100) (3,250) Boston Scientific Corp., strike price \$21, expires 6/22/09 (100) (3,400) Bristol-Myers Squibb Co., strike price \$22,50, (525) (6,300) Celera Corp., strike price \$12.50, expires 6/22/09 (100) (1,500) Cooper Cos., Inc. (The), strike price \$18/09 (100) (1,500) Coventry Health Care, Inc., strike price \$17, expires 5/18/09 (100) (1,600) Coventry Health Care, Inc., strike price \$15, (175) (33,688) Coventry Health Care, Inc., strike price \$18/09 (400) (90,000) CVS Caremark Corp., strike price \$18/09 (80) (6,804) Dentron Corp., strike price \$18/09 (76) (9,880) CVS Caremark Corp., strike price \$18/09 (76) (9,880) Expire	Becton Dickinson & Co., strike price \$70, expires 5/18/09	(80)	(800)
Biogen Idec, Inc., strike price \$55, expires 7/20/09 (10) (1,625) BioMarin Pharmaceuticals, Inc., strike price \$15, expires 5/18/09 (115) (2,300) BioMarin Pharmaceuticals, Inc., strike price \$10, expires 5/18/09 (100) (8,250) Boston Scientific Corp., strike price \$10, expires 5/18/09 (410) (2,050) Boston Scientific Corp., strike price \$10, expires 6/22/09 (100) (3,400) Bristol-Myers Squibb Co., strike price \$22, expires 6/22/09 (525) (6,300) Celera Corp., strike price \$12, expires 8/24/09 (100) (1,500) Center Corp., strike price \$12, expires 8/22/09 (100) (1,500) Covert Y Health Care, Inc., strike price \$15, expires 6/22/09 (175) (33,688) Covert Y Health Care, Inc., strike price \$17.50, expires 6/22/09 (80) (6,400) CVS Caremark Corp., strike price \$30, expires 5/18/09 (80) (6,804) DaVita, Inc., strike price \$27, expires 6/209 (180) (14,850) Davita Corp., strike price \$57, expires 5/18/09 (120) (110,400) CVS Caremark Corp., strike price \$57, expires 5/18/09 (120) (110,400) DaVita, Inc., strike price \$57, expires 5/18/09	Becton Dickinson & Co., strike price \$75, expires 6/22/09	(100)	(1,500)
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(30) (3,600)	Gilead Sciences, Inc., strike price \$50, expires 6/22/09		
		(30)	(3,600)

Hill-Rom Holdings, Inc., strike price \$12.50, expires 6/22/09		
Hologic, Inc., strike price \$17.50, expires 5/18/09	(55)	(825)
Immucor, Inc., strike price \$17.50, expires 6/22/09	(245)	(28,788)
Immunogen, Inc., strike price \$7.50, expires 7/20/09	(30)	(2,250)
Intuitive Surgical, Inc., strike price \$165, expires 7/20/09	(30)	(19,800)
Johnson & Johnson, strike price \$55, expires 6/22/09	(330)	(15,675)
Johnson & Johnson, strike price \$55, expires 7/20/09	(40)	(4,200)
Mckesson Corp., strike price \$45, expires 5/18/09	(100)	(1,000)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (continued)		
Medco Health Solutions, Inc., strike price \$45,		
expires 5/18/09	(365)	\$ (23,725)
Medco Health Solutions, Inc., strike price \$45,		
expires 6/22/09	(175)	(30,188)
Medivation, Inc., strike price \$22.50, expires 5/18/09	(50)	(1,625)
Mednax, Inc., strike price \$40, expires 5/18/09	(30)	(900)
Mednax, Inc., strike price \$40, expires 6/22/09	(100)	(9,750)
Medtronic, Inc., strike price \$27.50, expires 5/18/09	(50)	(23,000)
Medtronic, Inc., strike price \$30, expires 5/18/09	(20)	(4,600)
Medtronic, Inc., strike price \$32.50, expires 5/18/09	(100)	(6,500)
Medtronic, Inc., strike price \$34, expires 6/22/09	(150)	(14,250)
Merck & Co., Inc., strike price \$27.50, expires 7/20/09	(75)	(3,562)
Merck & Co., Inc., strike price \$30, expires 5/18/09	(275)	(1,375)
Mettler-Toledo International, Inc., strike price \$60, expires 6/22/09	(60)	(30,600)
Millipore Corp., strike price \$60, expires 7/20/09	(20)	(7,200)
Millipore Corp., strike price \$65, expires 5/18/09	(50)	(2,125)
Millipore Corp., strike price \$65, expires 6/22/09	(100)	(11,250)
Novartis AG - ADR, strike price \$40, expires 5/18/09	(100)	(2,000)
PerkinElmer, Inc., strike price \$15, expires 6/22/09	(150)	(10,875)
Pfizer, Inc., strike price \$14, expires 5/18/09	(240)	(2,880)
Pfizer, Inc., strike price \$15, expires 5/18/09	(200)	(400)
Pfizer, Inc., strike price \$15, expires 6/22/09	(500)	(6,500)
QIAGEN NV, strike price \$17.50, expires 6/22/09	(150)	(10,125)
QIAGEN NV, strike price \$20, expires 5/18/09	(150)	(1,500)
ResMed, Inc., strike price \$40, expires 6/22/09	(25)	(4,750)
Rigel Pharmaceuticals, Inc., strike price \$7.50,		
expires 6/22/09	(150)	(6,375)
Shire Plc - ADR, strike price \$42.50, expires 7/20/09	(110)	(9,625)
St. Jude Medical, Inc., strike price \$35, expires 7/20/09	(50)	(8,750)
Teva Pharmaceutical Industries Ltd ADR, strike price \$45,	(000)	(00,000)
expires 6/22/09 Teva Pharmaceutical Industries Ltd ADR,	(200)	(26,000)
strike price \$47.50, expires 6/22/09	(50)	(2,875)
Thermo Fisher Scientific, Inc., strike price \$40, expires 6/22/09	(60)	(2,073)
UnitedHealth Group, Inc., strike price \$25, expires 6/22/09	(100)	(12,750)
VCA Antech, Inc., strike price \$25, expires 6/22/09	(100)	(12,600)
Vertex Pharmaceuticals, Inc., strike price \$30,	(00)	(12,000)
expires 6/22/09	(115)	(34,500)
Vertex Pharmaceuticals, Inc., strike price \$35,	(-)	(-))
expires 6/22/09	(150)	(15,750)
WellPoint, Inc., strike price \$40, expires 6/22/09	(180)	(82,800)
WellPoint, Inc., strike price \$45, expires 5/18/09	(100)	(8,000)
WellPoint, Inc., strike price \$45, expires 6/22/09	(45)	(9,112)
West Pharmaceutical Services, Inc., strike price \$35,		
expires 6/22/09	(20)	(2,750)
Wyeth, strike price \$45, expires 7/20/09	(200)	(6,500)
Zimmer Holdings, Inc., strike price \$45, expires 5/18/09	(60)	(4,800)
Zimmer Holdings, Inc., strike price \$45, expires 6/22/09	(60)	(10,950)
Total Exchange-Traded Call Options Written		(1,231,254)
Exchange-Traded Put Options Written (0.0)%		
Alcon, Inc., strike price \$80, expires 5/18/09	(25)	(750)

Alcon, Inc., strike price \$85, expires 5/18/09	(40)	(4,400)
Amgen, Inc., strike price \$42.50, expires 5/18/09	(100)	(1,400)
Becton Dickinson & Co., strike price \$65, expires 5/18/09	(50)	(22,750)
CVS Caremark Corp., strike price \$27.50, expires 5/18/09	(300)	(3,750)
CVS Caremark Corp., strike price \$29, expires 5/18/09	(100)	(3,000)
Medco Health Solutions, Inc., strike price \$40,		
expires 5/18/09	(120)	(3,300)
Pfizer, Inc., strike price \$13, expires 5/18/09	(240)	(6,360)
Teva Pharmaceutical Industries Ltd ADR,		
strike price \$42.50, expires 5/18/09	(40)	(2,100)
Vertex Pharmaceuticals, Inc., strike price \$25, expires 5/18/09	(115)	(1,725)
Wyeth, strike price \$42.50, expires 5/18/09	(185)	(11,100)
Total Exchange-Traded Put Options Written		(60,635)

See Notes to Financial Statements.

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BlackRock Health Sciences Trust (BME) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (0.1)%		
Baxter International, Inc., strike price \$55,		
expires 6/01/09, broker UBS Securities LLC	(100)	\$ (2,522)
Boston Scientific Corp., strike price \$10, expires 6/19/09, broker Barclays Capital, Inc.	(400)	(10,892)
Cie Generale d'Optique Essilor International SA.	(400)	(10,002)
strike price 34.16 EUR, expires 6/30/09,		
broker Credit Suisse	(13,500)	(14,263)
Coviden Ltd., strike price \$37, expires 5/19/09,	(0.40)	
broker Barclays Capital, Inc. DiaSorin SpA, strike price 16.63 EUR, expires 6/30/09,	(240)	(5,957)
broker Credit Suisse	(10,000)	(12,872)
Fresenius Medical Care AG & Co. KGaA,	(10,000)	(12,072)
strike price 30.57 EUR, expires 6/30/09,		
broker Deutsche Bank	(6,000)	(7,313)
Medtronic, Inc., strike price \$34, expires 6/01/09,	(150)	(0,000)
broker Jefferies & Co., Inc. Pfizer, Inc., strike price \$14.06, expires 7/17/09,	(150)	(8,099)
broker UBS Securities LLC	(30,000)	(15,000)
ResMed, Inc., strike price 5.39 AUD, expires 6/03/09.	(00,000)	(10,000)
broker Goldman Sachs & Co.	(30,000)	(7,302)
Sonova Holding AG, strike price 79.82 CHF,		
expires 7/7/09, broker Deutsche Bank	(6,600)	(15,797)
William Demant Holding, strike price 271.62 DKK, expires 7/22/09, broker Credit Suisse	(7,000)	(20, 607)
Wyeth, strike price \$43, expires 6/15/09,	(7,000)	(30,607)
broker UBS Securities LLC	(300)	(16,170)
	()	(,)
Total Over-the-Counter Call Options Written		(146,794)
Total Options Written		
(Premiums Received \$1,657,048) (0.8)%		(1,438,683)
Total investments net of outstanding options written 98.3%		164,117,086
Other Assets in Excess of Liabilities 1.7%		2,856,882
Net Assets 100.0%		\$ 166,973,968

The cost and unrealized appreciation (depreciation) of investments as of April 30, 2009, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 175,749,632
	-, -,
Gross unrealized appreciation	\$ 7,035,313
Gross unrealized depreciation	(17,229,176)
Net unrealized depreciation	\$ (10,193,863)

- (a) Non-income producing security.
- (b) Security, or a portion of security, is on loan.
- (c) Represents the current yield as of report date.
- (d) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 were as follows:

Affiliate	Net Activity	Ir	ncome
BlackRock Liquidity Funds, TempFund BlackRock Liquidity Series, LLC	7,622,735	\$	91,601
Money Market Series	(2,162,000)	\$	4,590

(e) Security purchased with the cash proceeds from securities loans.

Foreign currency exchange contracts as of April 30, 2009 were as follows:

Curren Purcha			rency old	Counterparty	Settlement Date	Appre	ealized eciation eciation)
CHF	20,000	USD	17,547	UBS Securities LLC	5/04/09	\$	(23)
DKK	265,000	USD	47,081	Citigroup Global Markets	5/04/09		(15)
DKK	224,000	USD	39,774	UBS Securities LLC	5/05/09		8
USD	16,692	CHF	19,000	Citigroup Global Markets	5/04/09		44
USD	11,405	CHF	13,000	Citigroup Global Markets	5/05/09		14
USD	79,530	EUR	60,000	Citigroup Global Markets	5/04/09		145
USD	26,476	EUR	20,000	Citigroup Global Markets	5/04/09		14
Total						\$	187

Effective November 1, 2008, the Trust adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157, Fair Value Measurements (FAS 157). FAS 157 clarifies the definition of fair value, establishes a framework for measuring fair values and requires additional disclosures about the use of fair value measurements. Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical securities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available in the circumstance, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following table summarizes the inputs used as of April 30, 2009 in determining the fair valuation of the Trust s investments:

Valuation Inputs	Investments in Securities	Oth	er Financia	l Inst	ruments**
	Assets	А	ssets	l	Liabilities
Level 1 Level 2 Level 3	\$ 154,577,978 10,973,391	\$	4,400 225	\$	(1,291,889) (146,832)
Total	\$ 165,551,369	\$	4,625	\$	(1,438,721)

** Other financial instruments are foreign currency exchange contracts and options written. Foreign currency exchange contracts are valued at the unrealized appreciation/depreciation on the instrument and options written are shown at market value.

See Notes to Financial Statements.

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Schedule of Investments April 30, 2009

(Unaudited)

BlackRock International Growth and Income Trust (BGY) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Australia 2.3%	000 700	A 0.050.500
BHP Billiton Ltd ADR (a)	206,700	\$ 9,950,538
Santos Ltd.	610,900	7,200,545
Woodside Petroleum Ltd.	147,800	4,063,593
WorleyParsons Ltd.	165,900	2,188,255
		23,402,931
Austria 0.2%		
OMV AG	81,740	2,532,315
	01,740	2,002,010
Belgium 0.8%		
Belgacom SA	171,900	4,996,743
Compagnie Maritime Belge SA	137,000	3,463,209
		0.450.050
		8,459,952
Brazil 2.3%		
BM&FBOVESPA SA	377,444	1,551,884
Cia Energetica de Minas Gerais - ADR (a)	440,000	6,622,000
Cia Siderurgica Nacional SA - ADR	168,400	3,118,768
Itau Unibanco Banco Multiplo SA - ADR	413,432	5,676,421
Petroleo Brasileiro SA - ADR	206,500	6,932,205
		23,901,278
Canada 9.8%		
Barrick Gold Corp. (a)	501,600	14,596,560
Bombardier, Inc., Class B	1,400,000	4,434,761
Canadian Natural Resources Ltd.	186,100	8,579,034
Canadian Oil Sands Trust	188,300	3,888,136
EnCana Corp.	143,400	6,557,682
Goldcorp, Inc.	216,000	5,904,567
Husky Energy, Inc.	277,276	6,717,547
Kinross Gold Corp.	820,000	12,637,057
Potash Corp. of Saskatchewan, Inc.	17,400	1,504,926
Royal Bank of Canada	122,500	4,342,370
Shoppers Drug Mart Corp.	170,000	6,147,239
Suncor Energy, Inc.	312,300	7,919,928
Talisman Energy, Inc.	522,200	6,548,388
Teck Cominco Ltd., Class B	34,765	366,423
TELUS Corp.	237,600	5,804,106
Toronto-Dominion Bank (The)	110,000	4,341,741
		100,290,465
Chile 0.6%	100 100	
Banco Santander Chile - ADR (a)	169,100	5,987,831
China 2.0%		
China Construction Bank Corp., Class H	11,412,500	6,588,645
China Life Insurance Co. Ltd., Class H	700,400	2,459,745
Industrial & Commercial Bank of China	10,570,100	6,013,141
	. 5, 67 5, 760	0,010,111

PetroChina Co. Ltd ADR	59,600	5,179,836
		20,241,367
		-, ,
Denmark 0.3%		
TrygVesta AS	55,200	3,021,138
Finland 1.1%		
Fortum Oyj	311,200	6,276,974
Wartsila Oyj, B Shares	151,600	4,998,273
		11,275,247
		, -,
France 6.9%		
Alstom SA	123,000	7,667,515
BNP Paribas	86,400	4,548,431
Cap Gemini SA	203,500	7,606,883
Casino Guichard Perrachon SA	78,800	4,915,798
France Telecom SA	291,900	6,480,188
GDF Suez	162,300	5,828,888
Sanofi-Aventis SA	93,000	5,385,830
Technip SA	130,300	5,597,716
Total SA	145,000	7,255,191
Unibail-Rodamco - REIT	29,600	4,414,120
Vivendi	416,100	11,188,545

70,889,105

Common Stocks	Shares	Value
Germany 7.7%		
Adidas AG	264,100	\$ 9,978,321
Allianz SE	41,700	3,847,788
BASF SE	248,100	9,362,705
Deutsche Post AG	561,300	6,476,168
E.ON AG	50,000	1,690,849
Fresenius Medical Care AG & Co. KGaA	95,500	3,705,995
Linde AG	179,800	14,338,657
MAN AG	99,200	6,148,833
RWE AG	137,800	9,933,794
Salzgitter AG	72,500	5,157,089
ThyssenKrupp AG	394,400	8,437,691
		79,077,890
Greece 1.0%		
OPAP SA	320,000	9,872,075
Hong Kong 4.7%		
China Mobile Ltd.	690,000	5,958,310
CNOOC Ltd ADR (a)	79,400	8,841,190
Esprit Holdings Ltd.	932,300	5,712,433
Hong Kong Exchanges & Clearing Ltd.	427,300	4,921,804
Hutchison Whampoa Ltd.	837,700	4,934,024
New World Development Ltd.	3,713,000	4,856,371
Sun Hung Kai Properties Ltd.	300,000	3,101,327
Yue Yuen Industrial Holdings Ltd.	4,707,100	10,461,258
		48,786,717
Indonesia 0.4%		
Telekomunikasi Indonesia Tbk PT - ADR	155,800	4,477,692

Israel 1.4%			
Cellcom Israel Ltd.		431,400	9,400,206
Teva Pharmaceutic	cal Industries Ltd ADR (a)	104,900	4,604,061
			14,004,267
Hales 0.00%			
Italy 0.9% Assicurazioni Gene	erali SnA	126,800	2,579,853
Intesa Sanpaolo Sp		694,300	1,541,919
Saipem SpA		223,300	4,772,885
			8,894,657
Japan 10.6%			
Bank of Yokohama	a Ltd. (The)	1,172,500	4,971,970
Canon, Inc.		179,600	5,374,657
Daito Trust Constru	uction Co. Ltd.	103,200	4,303,248
Fanuc Ltd.		174.200	12,570,660
Honda Motor Co. L	.td.	321,300	9,416,317
INPEX CORP.		400	2,545,464
ITOCHU Corp.		1,113,300	5,969,564
Japan Tobacco, Ind	С.	2.380	5,979,495
Konica Minolta Hol		926,500	7,653,398
Matsui Securities C		680,500	4,823,974
Nintendo Co. Ltd.		60,100	16,158,552
NSK Ltd.		281,000	1,245,153
Sumitomo Corp.		1,121,100	9,758,650
T&D Holdings, Inc.		41,100	1,228,786
Toyo Suisan Kaish	a Ltd.	308,500	6,031,523
Toyota Motor Corp		272,800	10,797,087
			108,828,498
Luxembourg 1.7%	%		
ArcelorMittal		190,000	4,450,631
SES SA		724,490	13,078,322
			17,528,953
Malaysia 0.7%			
Sime Darby Bhd		3,737,000	6,900,527
Netherlands 1.3%			
ASML Holding NV	0	167,000	3,532,050
Corio NV - REIT		20,400	905,425
InBev NV		195,100	5,972,445
See Notes to Finar	ncial Statements.		
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BlackRock International Growth and Income Trust (BGY) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Netherlands (concluded) Koninklijke Ahold NV	252,600	\$ 2,767,521
		13,177,441
Norway 2.5%		
Fred Olsen Energy ASA	289,116	9,114,216
Orkla ASA	154,200	1,103,934
StatoilHydro ASA Yara International ASA	278,300	5,186,815
fara international ASA	386,450	10,357,124
		25,762,089
Philippines 0.5%		
Philippine Long Distance Telephone Co ADR	105,100	4,820,937
Singapore 4.4%		
CapitaLand Ltd.	4,008,716	7,394,891
Singapore Airlines Ltd.	606,000	4,358,404
Singapore Technologies Engineering Ltd.	4,626,000	7,981,064
Singapore Telecommunications Ltd. United Overseas Bank Ltd.	10,041,100 1,028,800	17,253,425 7,929,670
United Overseas Dank Ltd.	1,020,000	7,929,070
		44,917,454
South Africa 0.3%		
Telkom SA Ltd.	234,300	2,952,130
South Korea 1.6%		
Samsung Electronics Co. Ltd.	25,900	11,959,510
Samsung Securities Co. Ltd. (b)	89,900	4,609,539
		16,569,049
Spain 0.8%		
Banco Popular Espanol SA	231,100	1,904,720
Banco Santander SA	622,300	5,985,870
		7.890.590
		7,000,000
Sweden 1.1%		
Nordea Bank AB	644,124	4,791,218
Skanska AB, B Shares	145,900	1,573,682
TeliaSonera AB	970,000	4,551,206
		10,916,106
Switzerland 4.2%		
Switzerland 4.3% Alcon, Inc.	28,800	2,649,888
Nestle SA	392,000	12,777,919
Novartis AG	239,000	9,045,747
Sonova Holding AG	55,200	3,586,459
J. J	,	

Syngenta AG	65,000	13,876,882
Zurich Financial Services AG	14,800	2,750,292
		44 007 107
		44,687,187
Taiwan 3.3%		
Nan Ya Plastics Corp.	8,936,000	11,823,260
Siliconware Precision Industries Co ADR	1,245,400	9,303,138
Taiwan Semiconductor Manufacturing Co. Ltd ADR	1,181,113	12,484,365
ů – Li v		
		00 610 760
		33,610,763
Turkey 0.5%		
Turkcell lletisim Hizmet AS - ADR (a)	407,400	5,173,980
United Kingdom 12.3%		
AstraZeneca Plc	110,800	3,879,712
Beazley Group Plc	1,847,400	2,750,417
Bellway Plc British American Tobacco Plc	247,400	2,606,439
	481,703	11,617,162
Catlin Group Ltd.	802,900	4,154,940
De La Rue Plc	336,538	4,770,237
Firstgroup Plc	300,000	1,467,684
GlaxoSmithKline Plc	432,400	6,660,359
HSBC Holdings Plc	367,200	2,611,330
Imperial Tobacco Group Plc	251,300	5,733,725
Intercontinental Hotels Group Plc	466,550	4,432,636
International Power Plc	2,033,400	7,431,029
Northumbrian Water Group Plc	1,084,000	3,561,411
Common Stocks	Shares	Value
Common Clocks	Shares	Value
United Records as (a subject of all)		
United Kingdom (concluded)	101.100	0 757 000
Persimmon Plc	494,400 \$	
Rio Tinto Plc - ADR (a)	35,000	5,703,250
Royal Dutch Shell Plc, Class B	636,600	14,406,635
Smiths Group Plc	590,700	6,347,801
Standard Chartered Plc	400,600	6,197,007
Standard Life Plc	966,300	2,686,693
Unilever Plc	525,000	10,222,586
United Business Media Ltd.	801,100	5,425,257
Vodafone Group Plc	3,441,600	6,325,565
Vodafone Group Plc - ADR	264,600	4,855,410
		126,604,907
Total Common Stocks 88.3%		905,455,538
Total Common Stocks 88.3%		

Preferred Stocks

Brazil 0.3% Usinas Siderurgicas de Minas Gerais SA, 1.21%

195,600

2,901,451

United States 4.1%		
iShares MSCI EAFE Index Fund	500,000	20,960,000
iShares MSCI Emerging Markets Index Fund	736,800	21,109,320
Total Exchange-Traded Funds		42,069,320
Total Long-Term Investments		
(Cost \$1,442,813,998) 92.7%		950,426,309
Short-Term Securities		
Short-Term Securities BlackRock Liquidity Funds, TempFund, 0.64% (c)(d)	23,098,357	23,098,357
BlackRock Liquidity Funds, TempFund, 0.64% (c)(d)	23,098,357	23,098,357
BlackRock Liquidity Funds, TempFund, 0.64% (c)(d) Total Short-Term Investments	23,098,357	
BlackRock Liquidity Funds, TempFund, 0.64% (c)(d)	23,098,357	23,098,357 23,098,357
BlackRock Liquidity Funds, TempFund, 0.64% (c)(d) Total Short-Term Investments (Cost \$23,098,357) 2.2%	23,098,357	
BlackRock Liquidity Funds, TempFund, 0.64% (c)(d) Total Short-Term Investments (Cost \$23,098,357) 2.2% Total Investments Before Outstanding Options Written	23,098,357	23,098,357
BlackRock Liquidity Funds, TempFund, 0.64% (c)(d) Total Short-Term Investments (Cost \$23,098,357) 2.2%	23,098,357	

Exchange-Traded Call Options Written (0.6)% Alcon, Inc., strike price \$90, expires 5/18/09 (175) (53,812) Barrick Gold Corp., strike price \$37,50, expires 5/18/09 (1,500) (127,500) Barrick Gold Corp., strike price \$37,50, expires 5/18/09 (1,360) (6,800) BHP Billiton Ltd ADR, strike price \$50, expires 5/18/09 (505) (137,613) BHP Billiton Ltd ADR, strike price \$55, expires 5/18/09 (505) (137,613) BHP Billiton Ltd ADR, strike price \$55, expires 5/18/09 (1,300) (42,250) Cellcom Israel Ltd., strike price \$22.50, expires 5/18/09 (1,300) (42,250) Cellcom Israel Ltd., strike price \$10, expires 5/18/09 (1,300) (61,750) Cia Energetica de Minas Gerais - ADR, strike price \$15, expires 5/18/09 (2,400) (208,000) CNOOC Ltd ADR, strike price \$110, expires 5/18/09 (2,400) (208,000) CNOOC Ltd ADR, strike price \$120, expires 6/22/09 (75) (27,375) IShares MSCI Emerging Markets Index Fund, Texpires 5/18/09 (5,000) (862,500) iShares MSCI Emerging Markets Index Fund, Texpires 5/18/09 (5,793) (805,227) Itau Unibanco Banco Multiplo SA -	Options Written	Contracts	
Barrick Gold Corp., strike price \$33, expires 6/22/09 (1,500) (127,500) Barrick Gold Corp., strike price \$37.50, expires 5/18/09 (1,360) (6,800) BHP Billiton Ltd ADR, strike price \$50, expires 5/18/09 (385) (44,275) BHP Billiton Ltd ADR, strike price \$50, expires 6/22/09 (505) (137,613) BHP Billiton Ltd ADR, strike price \$50, expires 5/18/09 (350) (5,250) Cellcom Israel Ltd., strike price \$22.50, expires 5/18/09 (1,300) (42,250) Cellcom Israel Ltd., strike price \$22.50, expires 5/18/09 (1,300) (42,250) Cellcom Israel Ltd., strike price \$22.50, expires 5/18/09 (1,300) (61,750) Cia Energetica de Minas Gerais - ADR, strike price \$15 (2,400) (312,000) CNOOC Ltd ADR, strike price \$110, expires 5/18/09 (400) (208,000) CNOOC Ltd ADR, strike price \$120, expires 6/22/09 (75) (27,375) iShares MSCI EAFE Index Fund, strike price \$41, (5,000) (862,500) iShares MSCI Emerging Markets Index Fund, (1,575) (329,963) iShares MSCI Emerging Markets Index Fund, (5,793) (805,227) Itau Unibanco Banco Multiplo SA - ADR,	Exchange-Traded Call Options Written (0.6)%		
Barrick Gold Corp., strike price \$37.50, expires 5/18/09 (1,360) (6,800) BHP Billiton Ltd ADR, strike price \$50, expires 5/18/09 (385) (44,275) BHP Billiton Ltd ADR, strike price \$50, expires 6/22/09 (505) (137,613) BHP Billiton Ltd ADR, strike price \$55, expires 5/18/09 (350) (5,250) Cellcom Israel Ltd., strike price \$22.50, expires 5/18/09 (1,300) (42,250) Cellcom Israel Ltd., strike price \$22.50, expires 5/18/09 (1,300) (61,750) Cia Energetica de Minas Gerais - ADR, strike price \$15, (1,300) (61,750) cia Energetica de Minas Gerais - ADR, strike price \$18/09 (2,400) (312,000) CNOOC Ltd ADR, strike price \$110, expires 5/18/09 (400) (208,000) CNOOC Ltd ADR, strike price \$120, expires 6/22/09 (75) (27,375) iShares MSCI EAFE Index Fund, strike price \$14, expires 5/18/09 (322,963) iShares MSCI Emerging Markets Index Fund, strike price \$27, expires 5/18/09 (5,793) (805,227) Itau Unibanco Banco Multiplo SA - ADR, (1,000) (195,000) (195,000) (195,000) (195,000) Itau Unibanco Banco Multiplo SA - ADR, strike price \$15, (1,000) (195,000) (195,000)	Alcon, Inc., strike price \$90, expires 5/18/09	(175)	(53,812)
BHP Billiton Ltd ADR, strike price \$50, expires 5/18/09 (385) (44,275) BHP Billiton Ltd ADR, strike price \$50, expires 6/22/09 (505) (137,613) BHP Billiton Ltd ADR, strike price \$50, expires 5/18/09 (350) (5,250) Cellcom Israel Ltd., strike price \$22.50, expires 5/18/09 (1,300) (42,250) Cellcom Israel Ltd., strike price \$22.50, expires 6/22/09 (1,300) (61,750) Cia Energetica de Minas Gerais - ADR, strike price \$15, (2,400) (312,000) CNOOC Ltd ADR, strike price \$110, expires 5/18/09 (400) (208,000) CNOOC Ltd ADR, strike price \$120, expires 6/22/09 (75) (27,375) iShares MSCI EAFE Index Fund, strike price \$140, expires 5/18/09 (5,000) (862,500) iShares MSCI Emerging Markets Index Fund, strike price \$27, expires 5/18/09 (1,575) (329,963) iShares MSCI Emerging Markets Index Fund, strike price \$28, expires 5/18/09 (5,793) (805,227) Itau Unibanco Banco Multiplo SA - ADR, strike price \$15, (1,000) (195,000) Itau Unibanco Banco Multiplo SA - ADR, strike price \$15, (1,000) (195,000)	Barrick Gold Corp., strike price \$33, expires 6/22/09	(1,500)	(127,500)
BHP Billiton Ltd ADR, strike price \$50, expires 6/22/09 (505) (137,613) BHP Billiton Ltd ADR, strike price \$55, expires 5/18/09 (350) (5,250) Cellcom Israel Ltd., strike price \$22.50, expires 5/18/09 (1,300) (42,250) Cellcom Israel Ltd., strike price \$22.50, expires 6/22/09 (1,300) (42,250) Cellcom Israel Ltd., strike price \$22.50, expires 6/22/09 (1,300) (61,750) Cia Energetica de Minas Gerais - ADR, strike price \$15, (2,400) (312,000) CNOOC Ltd ADR, strike price \$110, expires 5/18/09 (2,400) (208,000) CNOOC Ltd ADR, strike price \$120, expires 6/22/09 (75) (27,375) IShares MSCI EAFE Index Fund, strike price \$41, (5,000) (862,500) iShares MSCI Emerging Markets Index Fund, (1,575) (329,963) iShares MSCI Emerging Markets Index Fund, (1,575) (329,963) iShares MSCI Emerging Markets Index Fund, (5,793) (805,227) Itau Unibanco Banco Multiplo SA - ADR, (5,793) (805,227) Itau Unibanco Banco Multiplo SA - ADR, strike price \$15, (1,000) (195,000)	Barrick Gold Corp., strike price \$37.50, expires 5/18/09	(1,360)	(6,800)
BHP Billiton Ltd ADR, strike price \$55, expires 5/18/09 (350) (5,250) Cellcom Israel Ltd., strike price \$22.50, expires 5/18/09 (1,300) (42,250) Cellcom Israel Ltd., strike price \$22.50, expires 6/22/09 (1,300) (61,750) Cia Energetica de Minas Gerais - ADR, strike price \$15, (2,400) (312,000) CNOOC Ltd ADR, strike price \$110, expires 5/18/09 (400) (208,000) CNOOC Ltd ADR, strike price \$120, expires 6/22/09 (75) (27,375) iShares MSCI EAFE Index Fund, strike price \$41, (5,000) (862,500) expires 5/18/09 (5,000) (862,500) iShares MSCI Emerging Markets Index Fund, strike price \$27, expires 5/18/09 (1,575) (329,963) iShares MSCI Emerging Markets Index Fund, strike price \$28, expires 5/18/09 (5,793) (805,227) Itau Unibanco Banco Multiplo SA - ADR, strike price \$12.50, expires 6/22/09 (1,000) (195,000) Itau Unibanco Banco Multiplo SA - ADR, strike price \$15, (1,000) (195,000)	BHP Billiton Ltd ADR, strike price \$50, expires 5/18/09	(385)	(44,275)
Cellcom Israel Ltd., strike price \$22.50, expires 5/18/09 (1,300) (42,250) Cellcom Israel Ltd., strike price \$22.50, expires 6/22/09 (1,300) (61,750) Cia Energetica de Minas Gerais - ADR, strike price \$15, (2,400) (312,000) CNOOC Ltd ADR, strike price \$110, expires 5/18/09 (400) (208,000) CNOOC Ltd ADR, strike price \$120, expires 6/22/09 (75) (27,375) iShares MSCI EAFE Index Fund, strike price \$41, (5,000) (862,500) expires 5/18/09 (1,575) (329,963) iShares MSCI Emerging Markets Index Fund, (1,575) (329,963) iShares MSCI Emerging Markets Index Fund, (5,793) (805,227) Itau Unibanco Banco Multiplo SA - ADR, (1,000) (195,000) Itau Unibanco Banco Multiplo SA - ADR, strike price \$15, (1,000) (195,000)	BHP Billiton Ltd ADR, strike price \$50, expires 6/22/09	(505)	(137,613)
Cellcom Israel Ltd., strike price \$22.50, expires 6/22/09 (1,300) (61,750) Cia Energetica de Minas Gerais - ADR, strike price \$15, (2,400) (312,000) CNOOC Ltd ADR, strike price \$110, expires 5/18/09 (400) (208,000) CNOOC Ltd ADR, strike price \$120, expires 6/22/09 (75) (27,375) iShares MSCI EAFE Index Fund, strike price \$41, (5,000) (862,500) iShares MSCI Emerging Markets Index Fund, (1,575) (329,963) iShares MSCI Emerging Markets Index Fund, (5,793) (805,227) istrike price \$28, expires 5/18/09 (5,793) (805,227) Itau Unibanco Banco Multiplo SA - ADR, (1,000) (195,000) Itau Unibanco Banco Multiplo SA - ADR, strike price \$15, (1,000) (195,000)	BHP Billiton Ltd ADR, strike price \$55, expires 5/18/09	(350)	(5,250)
Cia Energetica de Minas Gerais - ADR, strike price \$15, (2,400) (312,000) CNOOC Ltd ADR, strike price \$110, expires 5/18/09 (400) (208,000) CNOOC Ltd ADR, strike price \$120, expires 6/22/09 (75) (27,375) iShares MSCI EAFE Index Fund, strike price \$41, (5,000) (862,500) iShares MSCI Emerging Markets Index Fund, (1,575) (329,963) strike price \$27, expires 5/18/09 (1,575) (329,963) iShares MSCI Emerging Markets Index Fund, (5,793) (805,227) strike price \$28, expires 5/18/09 (5,793) (805,227) Itau Unibanco Banco Multiplo SA - ADR, (1,000) (195,000) Itau Unibanco Banco Multiplo SA - ADR, strike price \$15, (1,000) (195,000)	Cellcom Israel Ltd., strike price \$22.50, expires 5/18/09	(1,300)	(42,250)
expires 6/22/09 (2,400) (312,000) CNOOC Ltd ADR, strike price \$110, expires 5/18/09 (400) (208,000) CNOOC Ltd ADR, strike price \$120, expires 6/22/09 (75) (27,375) iShares MSCI EAFE Index Fund, strike price \$41, (5,000) (862,500) iShares MSCI Emerging Markets Index Fund, (1,575) (329,963) iShares MSCI Emerging Markets Index Fund, (5,793) (805,227) istrike price \$28, expires 5/18/09 (5,793) (805,227) Itau Unibanco Banco Multiplo SA - ADR, (1,000) (195,000) Itau Unibanco Banco Multiplo SA - ADR, strike price \$15, (1,000) (195,000)	Cellcom Israel Ltd., strike price \$22.50, expires 6/22/09	(1,300)	(61,750)
CNOOC Ltd ADR, strike price \$110, expires 5/18/09 (400) (208,000) CNOOC Ltd ADR, strike price \$120, expires 6/22/09 (75) (27,375) iShares MSCI EAFE Index Fund, strike price \$41, (5,000) (862,500) iShares MSCI Emerging Markets Index Fund, (1,575) (329,963) iShares MSCI Emerging Markets Index Fund, (5,793) (805,227) ishares MSCI Emerging Markets Index Fund, (5,793) (805,227) istrike price \$28, expires 5/18/09 (5,793) (805,227) Itau Unibanco Banco Multiplo SA - ADR, (1,000) (195,000) Itau Unibanco Banco Multiplo SA - ADR, strike price \$15, (1,000) (195,000)	Cia Energetica de Minas Gerais - ADR, strike price \$15,		
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iShares MSCI EAFE Index Fund, strike price \$41, expires 5/18/09 (5,000) (862,500) iShares MSCI Emerging Markets Index Fund, strike price \$27, expires 5/18/09 (1,575) (329,963) iShares MSCI Emerging Markets Index Fund, strike price \$28, expires 5/18/09 (5,793) (805,227) Itau Unibanco Banco Multiplo SA - ADR, strike price \$12.50, expires 6/22/09 (1,000) (195,000) Itau Unibanco Banco Multiplo SA - ADR, strike price \$15,	CNOOC Ltd ADR, strike price \$110, expires 5/18/09	(400)	(208,000)
expires 5/18/09 (5,000) (862,500) iShares MSCI Emerging Markets Index Fund, (1,575) (329,963) iShares MSCI Emerging Markets Index Fund, (5,793) (805,227) istrike price \$28, expires 5/18/09 (5,793) (805,227) Itau Unibanco Banco Multiplo SA - ADR, (1,000) (195,000) Itau Unibanco Banco Multiplo SA - ADR, strike price \$15, (1,000) (195,000)	CNOOC Ltd ADR, strike price \$120, expires 6/22/09	(75)	(27,375)
iShares MSCI Emerging Markets Index Fund, strike price \$27, expires 5/18/09 (1,575) (329,963) iShares MSCI Emerging Markets Index Fund, strike price \$28, expires 5/18/09 (5,793) (805,227) Itau Unibanco Banco Multiplo SA - ADR, strike price \$12.50, expires 6/22/09 (1,000) Itau Unibanco Banco Multiplo SA - ADR, strike price \$15,	iShares MSCI EAFE Index Fund, strike price \$41,		
strike price \$27, expires 5/18/09 (1,575) (329,963) iShares MSCI Emerging Markets Index Fund,	expires 5/18/09	(5,000)	(862,500)
iShares MSCI Emerging Markets Index Fund, strike price \$28, expires 5/18/09 (5,793) (805,227) Itau Unibanco Banco Multiplo SA - ADR, strike price \$12.50, expires 6/22/09 (1,000) (195,000) Itau Unibanco Banco Multiplo SA - ADR, strike price \$15,	iShares MSCI Emerging Markets Index Fund,		
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Itau Unibanco Banco Multiplo SA - ADR, strike price \$12.50, expires 6/22/09(1,000)(195,000)Itau Unibanco Banco Multiplo SA - ADR, strike price \$15,(1,000)(195,000)	iShares MSCI Emerging Markets Index Fund,		
strike price \$12.50, expires 6/22/09(1,000)(195,000)Itau Unibanco Banco Multiplo SA - ADR, strike price \$15,(1,000)(195,000)	strike price \$28, expires 5/18/09	(5,793)	(805,227)
Itau Unibanco Banco Multiplo SA - ADR, strike price \$15,	Itau Unibanco Banco Multiplo SA - ADR,		
	strike price \$12.50, expires 6/22/09	(1,000)	(195,000)
expires 6/22/09 (1,000) (57,500)	Itau Unibanco Banco Multiplo SA - ADR, strike price \$15,		
	expires 6/22/09	(1,000)	(57,500)

See Notes to Financial Statements.

SEMI-ANNUAL REPORT

APRIL 30, 2009

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BlackRock International Growth and Income Trust (BGY) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (concluded)		
PetroChina Co. Ltd ADR, strike price \$90, expires 5/18/09	(220)	6 (39,600)
PetroChina Co. Ltd ADR, strike price \$95, expires 6/22/09	(140)	(30,800)
Petroleo Brasileiro SA - ADR, strike price \$34,	, , , , , , , , , , , , , , , , , , ,	
expires 6/22/09	(1,115)	(267,600)
Petroleo Brasileiro SA - ADR, strike price \$35,		
expires 5/18/09	(950)	(78,375)
Philippine Long Distance Telephone Co ADR,		
strike price \$45, expires 5/18/09	(710)	(120,700)
Potash Corp. of Saskatchewan, Inc., strike price \$100,		
expires 6/22/09	(105)	(27,562)
Rio Tinto Plc - ADR, strike price \$130, expires 5/18/09	(190)	(646,950)
Rio Tinto Plc - ADR, strike price \$150, expires 6/22/09	(20)	(48,000)
Suncor Energy, Inc., strike price \$25, expires 6/22/09	(450)	(99,000)
Suncor Energy, Inc., strike price \$26, expires 6/22/09	(480)	(81,600)
Suncor Energy, Inc., strike price \$30, expires 5/18/09	(950)	(9,500)
Taiwan Semiconductor Manufacturing Co. Ltd ADR,	(500)	
strike price \$10, expires 5/18/09	(590)	(44,250)
Taiwan Semiconductor Manufacturing Co. Ltd ADR, strike price \$10, expires 6/22/09	(6 550)	(655.000)
Talisman Energy, Inc., strike price \$12.50, expires 5/18/09	(6,550) (2,150)	(655,000) (112,875)
Telekomunikasi Indonesia Tbk PT - ADR, strike price \$30,	(2,150)	(112,073)
expires 7/18/09	(850)	(114,750)
Teva Pharmaceutical Industries Ltd ADR, strike price \$45,	(000)	(114,700)
expires 6/22/09	(200)	(26,000)
Teva Pharmaceutical Industries Ltd ADR.	(200)	(20,000)
strike price \$47.50, expires 6/22/09	(440)	(25,300)
Vodafone Group Plc - ADR, strike price \$20,	()	(,)
expires 5/18/09	(660)	(6,600)
	、 <i>,</i>	
Total Exchange-Traded Call Options Written		(5,711,277)
Exchange-Traded Put Options Written (0.0)%		
iShares MSCI EAFE Index Fund, strike price \$36,		
expires 6/22/09	(1,200)	(66,000)
iShares MSCI EAFE Index Fund, strike price \$37,		
expires 5/18/09	(5,140)	(77,100)
iShares MSCI EAFE Index Fund, strike price \$38,	(500)	(11.050)
expires 5/18/09	(500)	(11,250)
iShares MSCI Emerging Markets Index Fund,	(100)	(10.040)
strike price \$24, expires 6/22/09 iShares MSCI Emerging Markets Index Fund,	(188)	(10,340)
0 0	(0,000)	(149 500)
strike price \$25, expires 5/18/09	(9,000)	(148,500)
Total Exchange-Traded Put Options Written		(313,190)
Over-the-Counter Call Options Written (2.9)%		
Adidas AG, strike price 26.80 EUR, expires 6/10/09,		
broker UBS Securities LLC	(44,000)	(152,835)
Adidas AG, strike price 27 EUR, expires 5/27/09,		
broker Credit Suisse	(65,000)	(202,631)
Adidas AG, strike price 31 EUR, expires 7/7/09,		
broker Credit Suisse	(49,000)	(64,132)
Allianz SE, strike price 65.20 EUR, expires 5/27/09,	/	/
broker UBS Securities LLC	(25,000)	(214,217)
	(38,000)	(322,324)

Alstom SA, strike price 41.92 EUR, expires 6/10/09, broker Citigroup Global Markets		
Alstom SA, strike price 48.63 EUR, expires 6/23/09,		
broker Citigroup Global Markets	(35,800)	(137,292)
ArcelorMittal, strike price 17.08 EUR, expires 5/27/09, broker Deutsche Bank	(60,000)	(147,876)
ArcelorMittal, strike price 19.23 EUR, expires 5/27/09, broker UBS Securities LLC	(54,000)	(69,595)
ASML Holding NV, strike price \$17.09, expires 5/13/09,	(34,000)	(03,535)
broker Deutsche Bank	(100,000)	(406,420)
Assicurazioni Generali SpA, strike price 13.25 EUR,		
expires 6/10/09, broker Citigroup Global Markets	(38,000)	(135,120)
Assicurazioni Generali SpA, strike price 15 EUR, expires 5/15/09, broker Goldman Sachs & Co.	(380)	(39,705)

Over-the-Counter Call Options Writine (continued) (44.300) \$ (36.877) AttraZoncas (P, strike price S40 CBP, expires 610209, broker (Aggan) Strike (C. 25.0 CBP, expires 610209, contexpires (C. 25.0 CBP, expires 610209, contexpires (C. 25.0 CBP, expires 61020, broker (Mggan) Strike (C. 25.0 CBP, expires 61000, broker (Mggan) Strike (C. 25.0 CBP, expires 61000, broker (Mggan) Strike (C. 25.0 CBP, expires 61000, broker (Mggan) CBS Securities LLC (66.000) (77.270) (36.314) Barbos S7709, broker (MBS Securities LLC (72.700) (36.314) (36.559) Barbos S7709, broker (MBS Securities LLC) (101.500) (88.559) Barbos S7709, broker (MBS Securities LLC) (146.000) (300.229) Barbos S7709, broker (MBS Securities LLC) (146.000) (300.229) Barbos S7709, broker (MBS Securities LLC) (144.000) (72.159) Barbos S7709, broker Goldman Sachs & Co. (144.000) (72.159) Barbos Starting F3, strike price 37.6 LUP, (248.300) (200.171) Barbos S1709, broker Goldman Sachs & Co. (4430.00) (22.478) BASF AG, strike price 37.6 LUP, (248.300) (20.171) Barbos Strike price 37.6 LUP, (46.1000) (39.282) Barbos Strike price 37.6 LUP, (24.600) (20.71	Options Written	Contracts	Value
AstraZeneca PLc, strike price 24.90 GBP, expires 6/10/9, (44.30) \$ (36.87) broker Ciligroup Cilobal Markets (44.30) \$ (36.87) AstraZeneca PLc, strike price 25.50 GBP, expires 6/02/09, (66.50) (30.537) Bance Oppular Espanol SA, strike price 5.53 CUR, (66.00) (77.27) Bance Oppular Espanol SA, strike price 5.53 CUR, (66.00) (72.70) (36.314) Bance Oppular Espanol SA, strike price 5.73 EUR, (101.500) (88.559) Bance Oppular Espanol SA, strike price 5.73 EUR, (101.500) (88.559) Bance Oprice Cilign Oprice Cilign Scientifies LLC (146.000) (300.229) Bance Santander SA, strike price 5.73 EUR, (104.000) (72.159) Bance Santander SA, strike price 5.73 EUR, (104.000) (72.159) Bance Santander SA, strike price 7.50 EUR, (104.000) (22.478) BAF CA, strike price 2.65 EUR, expires 5/7.09, (48.3000) (22.478) BAF CA, strike price 2.65 EUR, expires 7/7.09, (48.100) (55.100) Barlor Scientifies LLC (99.400) (99.420) (99.420) Barlor Scientifies LLC (99.400) (39.25) (39.2	Over-the-Counter Call Options Written (continued)		
broker Ciligroup Cilobal Markets (44.300) \$ (36.877) AstraZeneca PL, strike price 550 GBP, axprises 6/02/09, (66.500) (30.837) Banco Popular Espanol SA, strike price 5.03 EUR, (66.500) (77.277) Banco Popular Espanol SA, strike price 5.11 EUR, (66.000) (77.277) Banco Santander Chile - ADR, strike price 5.11 EUR, (101.500) (88.559) Banco Santander Chile - ADR, strike price 5.05 EUR, (146.000) (300.229) Banco Santander SA, strike price 5.75 EUR, (146.000) (300.229) Banco Santander SA, strike price 5.75 EUR, (144.000) (72.159) Banco Santander SA, strike price 5.67 EUR, (144.000) (72.159) Banco Santander SA, strike price 5.67 EUR, (248.300) (22.478) Banco Santander SA, strike price 5.75 OP, (248.300) (22.478) Banco Santander SA, strike price 3.75 OP, (248.300) (22.478) Banco Santander SA, strike price 5.75 OP, (248.300) (22.478) Banco Santander SA, strike price 3.75 OP, (24.300) (24.78) Banco Santander SA, strike price 3.75 OP, (451.000) (55.915) Banco Santander S			
AstraZeneca PLc, strike price 25.00 GBP, expires 6/02/09, (66.500) (30,537) Banco Popular Espanol SA, strike price 5.30 EUR, (66.000) (77,227) Banco Popular Espanol SA, strike price 5.30 EUR, (66.000) (72,270) (36,314) Banco Popular Espanol SA, strike price 5.30 EUR, (72,700) (36,314) Banco Santander Chie - ADR, strike price 536 49, (72,700) (36,314) Banco Santander Chie - ADR, strike price 578 EUR, (101,500) (88,559) Banco Santander SA, strike price 5.75 EUR, (104,000) (72,159) Banco Santander SA, strike price 6.75 EUR, (104,000) (72,159) Banco Santander SA, strike price 6.75 EUR, (104,000) (72,159) Banco Santander SA, strike price 2.74 PLR, (104,000) (72,159) Banco Santander SA, strike price 7.14 PLR, (104,000) (72,159) Banco Marker SA, strike price 7.17 PLR, (483,000) (22,478) BASE AC, strike price 2.51 PLR, (481,000) (22,478) BASE AC, strike price 3.51 Sto9, (491) (168,419) BASE AC, strike price 3.03 GEP, (454,000) (554,000) (58,020)		(44,300)	\$ (36,877)
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expires 5/19/09, broker Ciligroup Global Markets (101,500) (88,559) Banos Santander SA, strike price 5.78 EUR, expires 6/10/09, broker Globarna Sachs & Co. (124,000) (136,895) Banos Santander SA, strike price 5.79 EUR, expires 7/70,90, broker Globarna Sachs & Co. (124,000) (72,159) Banos Santander SA, strike price 5.79 EUR, expires 5/10/09, broker UBS Securities LLC (248,300) (200,171) Banos Santander SA, strike price 7 EUR, expires 6/03/09, broker Globarna Sachs & Co. (483,000) (22,478) BASF AG, strike price 26, 505 EUR, expires 5/15/09, broker Globarna Sachs & Co. (491) (168,419) BASF AG, strike price 26, 95 EUR, expires 5/15/09, broker Globarna Sachs & Co. (491) (168,419) BASF AG, strike price 26, 95 EUR, expires 7/109, broker UBS Securities LLC (99,400) (391,262) Beazley Group Pic, strike price 0.90 GBP, expires 6/10/09, broker UBS Securities LLC (461,000) (55,915) Belgacom SA, strike price 25,12 EUR, expires 7/209, broker Ciligroup Global Markets (51,000) (51,614) Belgacom SA, strike price 25,12 EUR, expires 5/2709, broker Ciligroup Global Markets (51,000) (51,614) Belgacom SA, strike price 25,12 EUR, expires 5/2709, broker Ciligroup Global Markets (51,000) (51,614) Belgacom SA, strike price 35,12 EUR, expires 5/2709, broker Ciligroup Global Markets (51,000) (51,614) Belgacom SA, strike price 35,12 EUR, expires 5/2709, broker Ciligroup Global Markets (52,000) (23,866) Brohardier, Int Class B, strike price 3,50 CAD, expires 5/16/09, broker National Bank Financial (3,850) (100,017) British American Tobacco Pic, strike price 17,64 GBP, expires 5/16/09, broker National Bank Financial (3,850) (100,017) British American Tobacco Pic, strike price 8,67 GBP, expires 5/16/09, broker National Bank Financial (285,000) (51,209) Canadian Natural Resources Ltd, strike price 58 CAD, expires 5/16/09, broker TD Securities CC Endadian Natural Resources Ltd, strike price 58 CAD, expires 5/16/09, broker TD Securities 66 CAD, expires 5/2009, broker TD Securities 67 CAD, expires 5/2009, broker TD Securities 67 CAD, expires 5/		(72,700)	(36,314)
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expires 5/27/09, broker UBS Securities LLC (104,000) (72,159) Banco Santander SA, strike price 7 EUR, expires 6/17/09, broker UBS Securities LLC (248,300) (200,171) Barko Sontander SA, strike price 37 EUR, expires 6/10/09, broker Goldman Sachs & Co. (483,000) (22,478) BASF AG, strike price 26 EUR, expires 5/15/09, broker Goldman Sachs & Co. (491) (168,419) BASF AG, strike price 26 SE UR, expires 7/7/09, broker Goldman Sachs & Co. (99,400) (391,262) Beazley Group PIC, strike price 0.90 GBP, expires 6/10/09, broker Morgan Stanley & Co., Inc. (554,000) (99,829) Beazley Group PIC, strike price 25,12 EUR, expires 5/27/09, broker Citigroup Global Markets (51,000) (51,64) Belgacom SA, strike price 25,12 EUR, expires 6/10/09, broker Citigroup Global Markets (52,000) (2,846) Bellway PIC, strike price 27,12 BP, expires 6/10/09, broker UBS Securities LLC (148,500) (80,206) BNP Paribas, strike price 25, 212 EUR, expires 6/10/09, broker UBS Securities LLC (24,000) (235,666) Borker Micragan Stanley & Co., Inc. (52,000) (235,666) Borker Micragan Stanley & Co., Inc. (52,000) (2,846) Belway PIC, strike price 3.50 CAD, expires 5/1600, broker Matonal Bank Financial ((124,000)	(136,895)
Banco Santander SA, strike price 7 EUR, (248,300) (200,171) expires 6/17/09, broker UBS Securities LLC (248,300) (220,171) Bark of Yokohama Ltd. (The), strike price 474.95 JPY, (483,000) (22,478) BASF AG, strike price 26 EUR, expires 5/15/09, (491) (168,419) BASF AG, strike price 26.95 EUR, expires 7/7/09, (99,400) (391,262) Beazley Group Plc, strike price 0.90 GBP, (554,000) (99,829) Beazley Group Plc, strike price 0.97 GBP, (554,000) (55,915) Belgacom SA, strike price 25.12 EUR, expires 5/27/09, (51,000) (51,64) Belgacom SA, strike price 25.12 EUR, expires 6/10/09, (148,500) (28,46) Belway Plc, strike price 39.38 EUR, expires 6/10/09, (148,500) (28,46) Belway Plc, strike price 39.38 EUR, expires 6/10/09, (148,500) (28,66) Borber Ciligroup Global Markets (52,000) (23,866) Borber Arber Strike price 39.38 EUR, expires 6/10/09, (148,500) (80,206) BNP Paribas, strike price 39.38 EUR, expires 6/10/09, (52,000) (23,566) Borbardier, Inc Class B, strike price 3.50 CAD, (52,000) (23,566) </td <td></td> <td>(404.000)</td> <td>(70.450)</td>		(404.000)	(70.450)
expires 6/17/09, broker UBS Securities LLC (248,300) (200,171) Bank of Yokohama Ld. (The), strike price 474.95 JPY, (483,000) (22,478) BASF AG, strike price 26 EUR, expires 5/15/09, (491) (166,419) BASF AG, strike price 26.95 EUR, expires 7/7/09, (99,400) (391,262) Beazley Group PIc, strike price 0.90 GBP, (99,400) (391,262) expires 6/10/09, broker Morgan Stanley & Co., Inc. (554,000) (99,829) Beazley Group PIc, strike price 0.97 GBP, (461,000) (55,915) Belgacom SA, strike price 25.12 EUR, expires 5/27/09, (51,000) (5,164) Belgacom SA, strike price 7.21 GBP, expires 6/10/09, (148,500) (2,846) Belway PIc, strike price 7.21 GBP, expires 6/10/09, (148,500) (20,266) BNP Paribas, strike price 3.93 EUR, expires 6/10/09, (148,500) (23,566) Borker Gildow Markets (3,850) (100,017) British American Tobacco PIc, strike price 18.67 GBP, (196,700) (119,405) British American Tobacco PIc, strike price 16.87 GBP, (285,000) (100,017) British American Tobacco PIc, strike price 17.64 GBP, (175) (136,753)		(104,000)	(72,159)
Bank of Yokohama Ltd. (The), strike price 474.95 JPY, expires 6/03/09, broker Goldman Sachs & Co. BASF AG, strike price 26 EUR, expires 5/15/09, broker Goldman Sachs & Co. BASF AG, strike price 26 EUR, expires 5/15/09, broker UBS Securities LLC (99,400) (391,262) Beazley Group PIc, strike price 0.90 GBP, expires 6/10/09, broker Morgan Stanley & Co., Inc. Belgacom SA, strike price 0.97 GBP, expires 6/10/09, broker UBS Securities LLC (461,000) (55,915) Belgacom SA, strike price 0.97 GBP, expires 6/10/09, broker UBS Securities LLC (554,000) (99,829) broker Citigroup Global Markets (51,000) (5,164) Belgacom SA, strike price 25,12 EUR, expires 5/27/09, broker Citigroup Global Markets (52,000) (2,846) Belway PIc, strike price 7.21 GBP, expires 5/27/09, broker Citigroup Global Markets (52,000) (2,846) BelWay PIC, strike price 39.38 EUR, expires 6/10/09, broker Morgan Stanley & Co., Inc. Borhards, strike price 3.93 EUR, expires 6/10/09, broker Morgan Stanley & Co., Inc. Borhards, strike price 3.93 EUR, expires 6/10/09, broker Morgan Stanley & Co., Inc. Borhards, strike price 3.93 EUR, expires 6/10/09, broker Morgan Stanley & Co., Inc. Borhardier, Inc Class B, strike price 1.54 GBP, expires 5/16/09, broker National Bank Financial (3,850) (100,017) British American Tobacco PIc, strike price 1.54 GBP, expires 5/16/09, broker National Bank Financial (28,000) (219,405) British American Tobacco PIc, strike price 1.54 GBP, expires 5/16/09, broker TD Newcrest LC, strike price 46 CAD, expires 5/16/09, broker TD Newcrest LG, strike price 58 CAD, expires 5/16/09, broker TD Newcrest LG, strike price 58 CAD, expires 5/16/09, broker TD Newcrest LG, strike price 58 CAD, expires 5/16/09, broker TD Newcrest LG, strike price 58 CAD, expires 5/16/09, broker TD Newcrest LG, strike price 58 CAD, expires 5/2009, broker TD Newcrest LG, strike price 58 CAD, expires 5/2009, broker TD Newcrest LG, strike price 58 CAD, expires 5/2009, broker TD Newcrest LG, strike price 58 CAD, expires 5/2009, broker TD Newcrest LG, strike price 54 CAD, expir		(040.000)	(000 171)
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BÅSF AG, strike price 26 EUR, expires 5/15/09, broker Goldman Sachs & Co. (491) (168,419) BASF AG, strike price 26.55 EUR, expires 7/7/09, broker UBS Securities LLC (99,400) (391,262) Beazley Group Plc, strike price 0.90 GBP, expires 6/10/09, broker Morgan Stanley & Co., Inc. (554,000) (99,829) Beazley Group Plc, strike price 0.97 GBP, expires 6/10/09, broker UBS Securities LLC (461,000) (55,915) Belgacom SA, strike price 25.12 EUR, expires 5/27/09, broker Citigroup Global Markets (51,000) (5,164) Belgacom SA, strike price 25.12 EUR, expires 6/10/09, broker Citigroup Global Markets (52,000) (2,846) Belway Plc, strike price 7.21 GBP, expires 6/10/09, broker UBS Securities LLC (148,500) (80,206) BNP Paribas, strike price 3.93 EUR, expires 6/10/09, broker Morgan Stanley & Co., Inc. (52,000) (235,666) Bombardier, Inc Class B, strike price 3.50 CAD, expires 5/16/09, broker National Bank Financial (3,850) (100,017) British American Tobacco Plc, strike price 17.64 GBP, expires 5/16/09, broker TD Securities LLC (196,700) (51,029) Canadian Natural Resources Ltd., strike price 58 CAD, expires 5/16/09, broker TD Newcrest (175) (136,753) Canadian Natural Resources Ltd., strike price 58 CAD, expires 5/16/09, broker TD Securities (10, 500) (43,996) Canadian Natural Resources Ltd., strike price 58 CAD, expires 5/16/09, broker TD Securities (10, 500) (43,996) Canadian Natural Resources Ltd., strike price 58 CAD, expires 5/16/09, broker TD Securities (10, 500) (43,996) Canadian Natural Resources Ltd., strike price 58 CAD, expires 5/16/09, broker TD Securities (10, 500) (43,996) Canadian Natural Resources Ltd., strike price 58 CAD, expires 5/16/09, broker TD Securities (10, 500) (43,996) Canadian Natural Resources Ltd., strike price 58 CAD, expires 5/16/09, broker TD Securities (10, 500) (43,996) Canadian Natural Resources Ltd., strike price 58 CAD, expires 5/16/09, broker TD Securities (10, 500) (43,996) Canadian Natural Resources Ltd., strike price 58 CAD, expires 5/16/09, broker TD Securities (10, 500) (43,996) Canadian Na		(492.000)	(22,479)
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British American Tobacco Plc, strike price 16.87 GBP, expires 6/10/09, broker UBS Securities LLC (196,700) (119,405) British American Tobacco Plc, strike price 17.64 GBP, expires 5/27/09, broker Deutsche Bank (285,000) (51,029) Canadian Natural Resources Ltd., strike price 46 CAD, expires 5/16/09, broker TD Newcrest (175) (136,753) Canadian Natural Resources Ltd., strike price 58 CAD, expires 5/16/09, broker TD Securities (500) (43,996) Canadian Natural Resources Ltd., strike price 58 CAD, expires 6/20/09, broker TD Securities (440) (93,103) Canadian Natural Resources Ltd., strike price 64 CAD,			
expires 6/10/09, broker UBS Securities LLC (196,700) (119,405) British American Tobacco Plc, strike price 17.64 GBP, expires 5/27/09, broker Deutsche Bank (285,000) (51,029) Canadian Natural Resources Ltd., strike price 46 CAD, expires 5/16/09, broker TD Newcrest (175) (136,753) Canadian Natural Resources Ltd., strike price 58 CAD, expires 5/16/09, broker TD Securities (500) (43,996) Canadian Natural Resources Ltd., strike price 58 CAD, expires 6/20/09, broker TD Securities (440) (93,103) Canadian Natural Resources Ltd., strike price 64 CAD,		(3,850)	(100,017)
British American Tobacco Plc, strike price 17.64 GBP, expires 5/27/09, broker Deutsche Bank (285,000) (51,029) Canadian Natural Resources Ltd., strike price 46 CAD, expires 5/16/09, broker TD Newcrest (175) (136,753) Canadian Natural Resources Ltd., strike price 58 CAD, expires 5/16/09, broker TD Securities (500) (43,996) Canadian Natural Resources Ltd., strike price 58 CAD, expires 6/20/09, broker TD Securities (440) (93,103) Canadian Natural Resources Ltd., strike price 64 CAD,			
expires 5/27/09, broker Deutsche Bank (285,000) (51,029) Canadian Natural Resources Ltd., strike price 46 CAD, expires 5/16/09, broker TD Newcrest (175) (136,753) Canadian Natural Resources Ltd., strike price 58 CAD, expires 5/16/09, broker TD Securities (500) (43,996) Canadian Natural Resources Ltd., strike price 58 CAD, expires 6/20/09, broker TD Securities (440) (93,103) Canadian Natural Resources Ltd., strike price 64 CAD,		(196,700)	(119,405)
Canadian Natural Resources Ltd., strike price 46 CAD, expires 5/16/09, broker TD Newcrest(175)(136,753)Canadian Natural Resources Ltd., strike price 58 CAD, expires 5/16/09, broker TD Securities(500)(43,996)Canadian Natural Resources Ltd., strike price 58 CAD, expires 6/20/09, broker TD Securities(500)(43,996)Canadian Natural Resources Ltd., strike price 58 CAD, expires 6/20/09, broker TD Securities(440)(93,103)Canadian Natural Resources Ltd., strike price 64 CAD,(440)(93,103)		()	
expires 5/16/09, broker TD Newcrest(175)(136,753)Canadian Natural Resources Ltd., strike price 58 CAD, expires 5/16/09, broker TD Securities(500)(43,996)Canadian Natural Resources Ltd., strike price 58 CAD, expires 6/20/09, broker TD Securities(440)(93,103)Canadian Natural Resources Ltd., strike price 64 CAD, canadian Natural Resources Ltd., strike price 64 CAD,(440)(93,103)		(285,000)	(51,029)
Canadian Natural Resources Ltd., strike price 58 CAD, expires 5/16/09, broker TD Securities(500)(43,996)Canadian Natural Resources Ltd., strike price 58 CAD, expires 6/20/09, broker TD Securities(440)(93,103)Canadian Natural Resources Ltd., strike price 64 CAD,(440)(93,103)			(100 750)
expires 5/16/09, broker TD Securities(500)(43,996)Canadian Natural Resources Ltd., strike price 58 CAD, expires 6/20/09, broker TD Securities(440)(93,103)Canadian Natural Resources Ltd., strike price 64 CAD,(440)(93,103)		(175)	(136,753)
Canadian Natural Resources Ltd., strike price 58 CAD, expires 6/20/09, broker TD Securities(440)(93,103)Canadian Natural Resources Ltd., strike price 64 CAD,(440)(440)		(500)	(40.000)
expires 6/20/09, broker TD Securities (440) (93,103) Canadian Natural Resources Ltd., strike price 64 CAD,		(500)	(43,996)
Canadian Natural Resources Ltd., strike price 64 CAD,		(440)	(00 100)
		(440)	(93,103)
expires 0/20/03, 0/0/er National Dank Fillandiai (740) (30,204)		(740)	(56 064)
	expires vizvive, bioner national datik i inational	(740)	(50,204)

Canadian Oil Sands Trust, strike price 29 CAD,		
expires 7/18/09, broker TD Securities	(1,130)	(56,817)
Cannon, Inc., strike price 2,363.94 JPY, expires 5/12/09,		
broker Goldman Sachs & Co.	(69,800)	(416,124)
Cannon, Inc., strike price 3,074.50 JPY, expires 6/03/09,	(, , ,	· · · /
broker Goldman Sachs & Co.	(38,000)	(55,390)
Cap Gemini SA, strike price 28.34 EUR, expires 6/23/09,		· · · /
broker Deutsche Bank	(47,100)	(112,586)
Cap Gemini SA, strike price 30 EUR, expires 5/15/09,	(, , ,	· · · /
broker Goldman Sachs & Co.	(250)	(10,390)
CapitaLand Ltd., strike price 2.10 SGD, expires 5/12/09,	, , , , , , , , , , , , , , , , , , ,	· · · /
broker Credit Suisse	(412,000)	(173,220)
CapitaLand Ltd., strike price 2.56 SGD, expires 6/03/09,		(, , ,
broker Goldman Sachs & Co.	(1,280,000)	(270,002)
CapitaLand Ltd., strike price 2.82 SGD, expires 6/03/09,		(, , ,
broker Credit Suisse	(713.000)	(90,399)
		()

See Notes to Financial Statements.

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BlackRock International Growth and Income Trust (BGY) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Casino Guichard Perrachon SA, strike price 47.29 EUR,		
expires 6/10/09, broker UBS Securities LLC	(34,000)	\$ (74,101)
Casino Guichard Perrachon SA, strike price 56 EUR,	(50)	(500)
expires 5/18/09, broker UBS Securities LLC	(53)	(506)
Catlin Group Ltd., strike price 3.41 GBP, expires 5/7/09, broker UBS Securities LLC	(216,000)	(49,098)
Catlin Group Ltd., strike price 3.72 GBP, expires 5/6/09, broker Goldman Sachs & Co.	(108,764)	(5,814)
Catlin Group Ltd., strike price 3.72 GBP, expires 5/27/09, broker Goldman Sachs & Co.	(108,764)	(21,114)
China Construction Bank Corp Class H, strike price	(0.000.000)	
4.16 HKD, expires 5/20/09, broker Credit Suisse	(3,362,000)	(173,972)
China Construction Bank Corp Class H, strike price 4.28 HKD, expires 5/12/09, broker Credit Suisse	(3,485,000)	(127,155)
China Construction Bank Corp Class H, strike price		
4.93 HKD, expires 6/10/09, broker Credit Suisse	(1,712,000)	(32,224)
China Life Insurance Co Class H, strike price 24.45 HKD, expires 5/12/09, broker Credit Suisse	(211,000)	(79,160)
China Life Insurance Co Class H, strike price 28.55 HKD,	(211,000)	(79,100)
expires 6/03/09, broker Goldman Sachs & Co.	(210,000)	(30,527)
China Mobile Ltd., strike price 73.50 HKD, expires 6/03/09, broker JPMorgan Chase Securities	(380,000)	(57,415)
China Mobile Ltd., strike price 75.91 HKD,	(212,222)	(10.01.1)
expires 5/20/09, broker Credit Suisse	(310,000)	(12,614)
Cia Energetica de Minas Gerais - ADR, strike price \$16.12, expires 6/22/09, broker Goldman Sachs & Co.	(100,000)	(50,670)
Cia Energetica de Minas Gerais - ADR, strike price \$16.12,		
expires 7/01/09, broker Goldman Sachs & Co. Cia Siderurgica Nacional SA - ADR, strike price \$15,	(100,000)	(90,170)
expires 5/7/09, broker Barclays Capital, Inc.	(1,000)	(352,000)
Compagnie Maritime Belge SA, strike price 17.50 EUR,	/	(
expires 5/27/09, broker UBS Securities LLC	(20,000)	(56,828)
Compagnie Maritime Belge SA, strike price 17.54 EUR, expires 6/10/09, broker UBS Securities LLC	(21,000)	(65,775)
Compagnie Maritime Belge SA, strike price 17.94 EUR,	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(00,110)
expires 6/10/09, broker UBS Securities LLC	(24,140)	(67,846)
Corio NV - REIT, strike price 31.75 EUR, expires 6/10/09, broker UBS Securities LLC	(12,200)	(42,500)
Daito Trust Construction Co. Ltd., strike price 3,398.03 JPY,	(12,200)	(42,509)
expires 5/20/09, broker Goldman Sachs & Co.	(60,000)	(444,206)
De La Rue Plc, strike price 10.06 GBP, expires 6/10/09,		
broker UBS Securities LLC	(11,500)	(2,751)
De La Rue Plc, strike price 9.40 GBP, expires 6/10/09, broker Morgan Stanley & Co., Inc.	(100,000)	(59,001)
De La Rue Plc, strike price 9.40 GBP, expires 7/7/09,	(,)	(,)
broker Morgan Stanley & Co., Inc.	(100,000)	(75,024)
De La Rue Plc, strike price 9.68 GBP, expires 6/30/09, broker UBS Securities LLC	(125,000)	(66,293)
Deutsche Post AG, strike price 8.43 EUR, expires 6/10/09,	(123,000)	(00,293)
broker UBS Securities LLC	(187,000)	(158,412)
Deutsche Post AG, strike price 9.29 EUR, expires 6/10/09,	(1=0,000)	(= (
broker Morgan Stanley & Co., Inc. E.ON AG, strike price 23.54 EUR, expires 7/7/09,	(150,000)	(54,698)
broker Goldman Sachs & Co.	(50,000)	(157,201)
EnCana Corp., strike price \$48.09, expires 5/29/09,	(,,-)	(,=,))
broker Goldman Sachs & Co.	(143,400)	(134,194)
	(256,000)	(184,410)

Esprit Holdings Ltd., strike price 42.39 HKD, expires 5/12/09, broker Credit Suisse		
Esprit Holdings Ltd., strike price 46.66 HKD,	(202.000)	(100,100)
expires 5/20/09, broker Credit Suisse Fanuc Ltd., strike price 6,142.50 JPY,	(303,000)	(129,198)
expires 5/12/09, broker Credit Suisse	(69,500)	(706,536)
Fanuc Ltd., strike price 7,526.44 JPY, expires 6/03/09,	(25, 222)	
broker JPMorgan Chase Securities Firstgroup Plc, strike price 3.29 GBP, expires 6/23/09,	(35,000)	(126,523)
broker UBS Securities LLC	(165,000)	(90,936)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Fortum Oyj, strike price 14.27 EUR, expires 6/10/09,		
broker Citigroup Global Markets	(18,700)	\$ (34,614)
Fortum Oyj, strike price 14.88 EUR, expires 6/17/09,	· · · /	,
broker UBS Securities LLC	(168,000)	(243,261)
France Telecom SA, strike price 17.11 EUR,		
expires 6/30/09, broker Citigroup Global Markets	(87,600)	(67,410)
Fred Olsen Energy ASA, strike price 198.42 NOK,		
expires 6/10/09, broker Goldman Sachs & Co.	(49,500)	(117,914)
Fred Olsen Energy ASA, strike price 204.01 NOK,	(101.000)	(000,000)
expires 7/7/09, broker UBS Securities LLC	(124,000)	(290,699)
Fresenius Medical Care AG & Co. KGaA, strike price		
29.66 EUR, expires 6/10/09, Broker	(57,000)	(74.604)
Morgan Stanley & Co. GDF Suez, strike price 25.01 EUR, expires 7/7/09,	(57,300)	(74,624)
broker Citigroup Global Markets	(97,400)	(381,733)
GlaxoSmithKline Plc, strike price 10.26 GBP,	(97,400)	(301,733)
expires 7/7/09, broker Morgan Stanley & Co., Inc.	(432,400)	(394,359)
Goldcorp, Inc., strike price 40 CAD, expires 6/20/09,	(402,400)	(004,000)
broker TD Securities	(650)	(39,491)
Honda Motor Co. Ltd., strike price 2,495.50 JPY,	(000)	(00,101)
expires 5/12/09, broker Deutsche Bank	(60,000)	(248,585)
Honda Motor Co. Ltd., strike price 3,083.91 JPY,	((-))
expires 6/03/09, broker Goldman Sachs & Co.	(133,000)	(184,382)
Hong Kong Exchanges and Clearing Ltd., strike price		
67.64 HKD, expires 5/20/09, broker JPMorgan		
Chase Securities	(103,000)	(287,817)
Hong Kong Exchanges and Clearing Ltd.,		
strike price 77.72 HKD, expires 6/03/09, broker		
JPMorgan Chase Securities	(153,400)	(262,318)
HSBC Holdings Plc, strike price 4.53 GBP,		<i></i>
expires 6/10/09, broker Citigroup Global Markets	(155,500)	(115,171)
HSBC Holdings Plc, strike price 5.23 GBP,	(50)	(0,100)
expires 5/15/09, broker Goldman Sachs & Co.	(56)	(8,136)
Husky Energy, Inc., strike price 31.21 CAD,	(152,000)	(100 600)
expires 6/19/09, broker Citigroup Global Markets Husky Energy, Inc., strike price 32 CAD,	(152,000)	(133,632)
expires 7/18/09, broker National Bank Financial	(145)	(6,379)
Hutchison Whampoa Ltd., strike price 48.72 HKD,	(143)	(0,079)
expires 7/14/09, broker Deutsche Bank	(544,000)	(96,569)
Imperial Tobacco Group Plc, strike price 15.88 GBP,	(044,000)	(00,000)
expires 6/23/09, broker Credit Suisse	(70,000)	(61,973)
Imperial Tobacco Group Plc, strike price 16.09 GBP,	(,)	(••,•••)
expires 6/10/09, broker UBS Securities LLC	(113,300)	(72,487)
Imperial Tobacco Group Plc, strike price 17.50 GBP,		
expires 5/27/09, broker UBS Securities LLC	(68,000)	(4,477)
InBev NV, strike price 22.72 EUR, expires 6/17/09,		
broker Morgan Stanley & Co., Inc.	(160,000)	(408,094)
Industrial & Commercial Bank of China, strike price		
3.51 HKD, expires 5/12/09, broker Credit Suisse	(4,100,000)	(477,091)
Industrial & Commercial Bank of China, strike price		
4.42 HKD, expires 6/10/09, broker JPMorgan		··
Chase Securities	(4,100,000)	(157,311)
Inpex Corp., strike price 736,450 JPY,	(0.40)	(00.070)
expires 6/10/09, broker JPMorgan Chase Securities	(240)	(32,272)

Intercontinental Hotels Group Plc, strike price 5.79 GBP,		
expires 5/7/09, broker UBS Securities LLC	(128,300)	(121,531)
Intercontinental Hotels Group Plc, strike price		
6.61 GBP, expires 7/7/09, broker Credit Suisse	(151,600)	(102,338)
International Power Plc, strike price 2.24 GBP,		
expires 6/10/09, broker Citigroup Global Markets	(601,500)	(253,124)
International Power Plc, strike price 2.50 GBP,		
expires 7/7/09, broker Credit Suisse	(618,500)	(140,934)
Intesa Sanpaolo SpA, strike price 1.76 EUR,		
expires 6/23/09, broker Citigroup Global Markets	(208,000)	(19,897)
ITOCHU Corp., strike price 477.22 JPY,		
expires 5/20/09, broker Credit Suisse	(306,000)	(180,438)
See Notes to Financial Statements.		
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BlackRock International Growth and Income Trust (BGY) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
ITOCHU Corp., strike price 554.27 JPY, expires 6/03/09,		
broker Deutsche Bank	(362,000)	\$ (83,967)
Japan Tobacco, Inc., strike price 283,334.87 JPY,	(1,400)	(25.704)
expires 6/03/09, broker Goldman Sachs & Co. Kinross Gold Corp., strike price 24 CAD, expires 5/16/09,	(1,400)	(35,724)
broker TD Securities	(1,500)	(20,112)
Kinross Gold Corp., strike price 25 CAD, expires 5/18/09,	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(,)
broker National Bank Financial	(3,700)	(43,409)
Konica Minolta Holdings, Inc., strike price 1,039.72 JPY,		
expires 6/03/09, broker Goldman Sachs & Co.	(167,000)	(17,347)
Konica Minolta Holdings, Inc., strike price 869 JPY,	(000,000)	(77 50 4)
expires 5/12/09, broker Deutsche Bank	(389,000)	(77,584)
Koninklijke Ahold NV, strike price 8.67 EUR, expires 6/02/09, broker UBS Securities LLC	(252,600)	(54,847)
Linde AG, strike price 57.83 EUR, expires 7/7/09,	(202,000)	(0+,0+7)
broker UBS Securities LLC	(107,800)	(690,640)
MAN AG, strike price 35.76 EUR, expires 6/10/09,		(, , ,
broker UBS Securities LLC	(32,000)	(467,606)
MAN AG, strike price 42 EUR, expires 7/7/09,		
broker UBS Securities LLC	(27,500)	(255,209)
Matsui Securities Co. Ltd., strike price 685.42 JPY,	(400,000)	(174.105)
expires 6/03/09, broker Deutsche Bank Nestle SA, strike price 39.87 CHF, expires 6/10/09,	(408,300)	(174,135)
broker Citigroup Global Markets	(170,000)	(52,470)
Nestle SA, strike price 40.20 CHF, expires 6/10/09,	(170,000)	(02,470)
broker Citigroup Global Markets	(65,000)	(16,749)
New World Development Ltd., strike price 7.24 HKD,	(, , ,	· · · /
expires 5/12/09, broker Goldman Sachs & Co.	(1,040,000)	(389,096)
New World Development Ltd., strike price 7.58 HKD,		
expires 5/20/09, broker Goldman Sachs & Co.	(1,187,000)	(391,190)
Nintendo Co. Ltd., strike price 30,490.90 JPY, expires 5/20/09, broker Credit Suisse	(26,000)	(04.052)
Nordea Bank AB, strike price 46.46 SEK,	(36,000)	(94,952)
expires 6/10/09, broker Morgan Stanley & Co., Inc.	(132,500)	(230,289)
Nordea Bank AB, strike price 58.09 SEK,	(102,000)	(200,200)
expires 6/10/09, broker Morgan Stanley & Co., Inc.	(150,000)	(93,213)
Northumbrian Water Group Plc, strike price 2.15 GBP,		
expires 6/30/09, broker Morgan Stanley & Co., Inc.	(334,000)	(68,386)
Northumbrian Water Group Plc, strike price 2.15 GBP,	(050,000)	(54.000)
expires 7/7/09, broker Morgan Stanley & Co., Inc.	(250,000)	(54,620)
Northumbrian Water Group Plc, strike price 2.28 GBP, expires 5/27/09, broker Deutsche Bank	(250,000)	(18,763)
Northumbrian Water Group Plc, strike price 2.28 GBP,	(200,000)	(10,700)
expires 6/10/09, broker Deutsche Bank	(250,000)	(23,231)
Novartis AG - ADR, strike price 43 CHF, expires 6/19/09,		· · · ,
broker Goldman Sachs & Co.	(956)	(141,050)
Novartis AG, strike price 44 CHF, expires 6/02/09,		
broker Morgan Stanley & Co., Inc.	(143,400)	(110,037)
OMV AG, strike price 26.45 EUR, expires 6/10/09, broker Goldman Sachs & Co.	(40,000)	(E0.000)
Orkla ASA, strike price 47.41 NOK, expires 6/02/09,	(49,000)	(50,888)
broker UBS Securities LLC	(45,500)	(17,920)
Orkla ASA, strike price 50 NOK, expires 6/23/09,	(10,000)	(17,020)
broker UBS Securities LLC	(47,000)	(16,018)
Persimmon Plc, strike price 3.60 GBP, expires 5/27/09,		
broker JPMorgan Chase Securities	(297,000)	(167,354)
	(735)	(95,471)

Royal Bank of Canada, strike price 44 CAD, expires 6/20/09, broker National Bank Financial		
Royal Dutch Shell Plc, strike price 14.92 GBP, expires 7/7/09, broker Goldman Sachs & Co.	(300,000)	(372,384)
Royal Dutch Shell Plc, strike price 16 GBP,		, , ,
expires 6/23/09, broker Deutsche Bank RWE AG, strike price 54.23 EUR, expires 7/7/09,	(336,600)	(150,098)
broker Citigroup Global Markets	(47,700)	(191,821)
RWE AG, strike price 58 EUR, expires 6/19/09, broker Morgan Stanley & Co., Inc.	(350)	(44,201)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Saipem SpA, strike price 14 EUR, expires 5/27/09,		
broker UBS Securities LLC	(134,000)	\$ (409,357)
Salzgitter AG, strike price 43.94 EUR, expires 6/10/09,	(, , ,	, ,
broker Citigroup Global Markets	(21,500)	(298,426)
Salzgitter ÅG, strike price 50.81 EUR, expires 5/7/09,	· · · · ·	
broker UBS Securities LLC	(22,000)	(100,195)
Samsung Electronics Co. Ltd., strike price 524,038.92 KRW,		
expires 5/20/09, broker Goldman Sachs & Co.	(6,000)	(330,191)
Samsung Electronics Co. Ltd., strike price 543,774 KRW,		
expires 5/12/09, broker Credit Suisse	(3,000)	(119,036)
Samsung Electronics Co. Ltd., strike price 614,250 KRW,		
expires 5/20/09, broker Credit Suisse	(10,400)	(108,296)
Samsung Securities Co. Ltd., strike price 65,645.95 KRW,		
expires 6/03/09, broker Goldman Sachs & Co.	(54,000)	(153,025)
Sanofi-Aventis SA, strike price 43.55 EUR,		
expires 6/23/09, broker Morgan Stanley & Co., Inc.	(55,800)	(155,698)
Santos Ltd., strike price 18.37 AUD, expires 6/03/09,		
broker Citigroup Global Markets	(366,500)	(62,162)
SES SA, strike price 14.04 EUR, expires 6/10/09,		(
broker Morgan Stanley & Co., Inc.	(200,000)	(177,749)
SES SA, strike price 14.25 EUR, expires 6/30/09,	(222.222)	
broker Morgan Stanley & Co., Inc.	(200,000)	(213,443)
SES SA, strike price 14.66 EUR, expires 5/6/09,		(0,000)
broker Goldman Sachs & Co.	(215,000)	(2,289)
Shoppers Drug Mart Corp., strike price 46 CAD,	(050)	
expires 5/16/09, broker National Bank Financial	(350)	(5,866)
Siliconware Precision Industries Co ADR,		
strike price \$5.46, expires 5/19/09,	(050,000)	(500 500)
broker UBS Securities LLC Siliconware Precision Industries Co ADR,	(250,000)	(502,500)
strike price \$5.46, expires 5/26/09,		
broker UBS Securities LLC	(250,000)	(502,500)
Siliconware Precision Industries Co ADR,	(230,000)	(302,300)
strike price \$5.46, expires 6/9/09,		
broker UBS Securities LLC	(250,000)	(502,500)
Singapore Airlines Ltd., strike price 10.32 SGD,	(200,000)	(302,300)
expires 6/03/09, broker JPMorgan Chase Securities	(250,000)	(99,074)
Singapore Airlines Ltd., strike price 10.41 SGD,	(200,000)	(00,074)
expires 5/12/09, broker JPMorgan Chase Securities	(356,000)	(95,303)
Singapore Technologies Engineering Ltd.,	(000,000)	(00,000)
strike price 2.29 SGD, expires 5/12/09,		
broker Deutsche Bank	(1,529,629)	(278,794)
Singapore Technologies Engineering Ltd.,	(, , , ,	(, , ,
strike price 2.39 SGD, expires 6/03/09,		
broker JPMorgan Chase Securities	(1,347,234)	(194,695)
Singapore Telecommunications Ltd.,		
strike price 2.54 SGD, expires 6/03/09,		
broker Goldman Sachs & Co.	(2,200,000)	(155,901)
Singapore Telecommunications Ltd.,		. ,
strike price 2.59 SGD, expires 5/12/09,		
broker Deutsche Bank	(3,825,000)	(116,535)
Smiths Group Plc, strike price 7.58 GBP, expires 7/7/09,		
broker Morgan Stanley & Co., Inc.	(177,200)	(107,453)

Sonova Holding AG, strike price 60 CHF, expires 5/7/09,		
broker UBS Securities LLC	(30,000)	(372,100)
Standard Chartered Plc, strike price 10.22 GBP,		
expires 7/7/09, broker Citigroup Global Markets	(145,000)	(286,898)
Standard Chartered Plc, strike price 9.32 GBP,		
expires 6/02/09, broker Deutsche Bank	(95,400)	(244,438)
Standard Life Plc, strike price 1.84 GBP,		
expires 6/10/09, broker UBS Securities LLC	(290,000)	(71,161)
Standard Life Plc, strike price 200 GBP,		
expires 6/19/09, broker Goldman Sachs & Co.	(5)	(989)
Standard Life Plc, strike price 210 GBP,		
expires 6/19/09, broker Goldman Sachs & Co.	(32)	(4,379)

See Notes to Financial Statements.

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BlackRock International Growth and Income Trust (BGY) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
StatoilHydro ASA, strike price 125.40 NOK,		
expires 7/7/09, broker Citigroup Global Markets	(75,000)	\$ (79,084)
StatoilHydro ASA, strike price 127.18 NOK,	(00,000)	(00.074)
expires 5/15/09, broker JPMorgan Chase Securities Sumitomo Corp., strike price 856.90 JPY,	(92,000)	(30,274)
expires 5/12/09, broker Deutsche Bank	(336,500)	(105,381)
Sumitomo Corp., strike price 986.35 JPY,	()	(****,****)
expires 6/03/09, broker JPMorgan Chase Securities	(336,000)	(40,197)
Sun Hung Kai Properties Ltd., strike price 64.03 HKD,	(00,000)	
expires 5/12/09, broker Deutsche Bank Sun Hung Kai Properties Ltd., strike price 84.53 HKD,	(90,000)	(187,034)
expires 6/03/09, broker JPMorgan Chase Securities	(90,000)	(37,665)
Syngenta AG, strike price 250.36 CHF, expires 7/7/09,	(00,000)	(07,000)
broker Deutsche Bank	(18,000)	(199,654)
Syngenta AG, strike price 257.15 CHF, expires 6/19/09,		(
broker Citigroup Global Markets	(21,000)	(133,379)
T&D Holdings, Inc., strike price 2,570.25 JPY, expires 5/12/09, broker Deutsche Bank	(12,350)	(53,719)
T&D Holdings, Inc., strike price 2,926.44 JPY,	(12,000)	(55,715)
expires 6/03/09, broker UBS Securities LLC	(12,300)	(40,307)
Talisman Energy, Inc., strike price \$12.92,		
expires 6/9/09, broker Credit Suisse	(98,000)	(65,533)
Technip SA, strike price 29.24 EUR, expires 5/7/09, broker UBS Securities LLC	(78,200)	(347,835)
Telekom SA Ltd., strike price 108.18 ZAR,	(70,200)	(347,033)
expires 5/27/09, broker Goldman Sachs & Co.	(150,000)	(87,563)
TeliaSonera AB, strike price 39.73 SEK, expires 6/10/09,	,	
broker UBS Securities LLC	(267,000)	(27,662)
TeliaSonera AB, strike price 40.42 SEK, expires 6/10/09,	(215,000)	(14,000)
broker Goldman Sachs & Co. TELUS Corp., strike price 36 CAD, expires 5/15/09,	(315,000)	(14,206)
broker TD Newcrest	(700)	(8,799)
ThyssenKrupp AG, strike price 14.11 EUR,	· · · · · · · · · · · · · · · · · · ·	
expires 6/10/09, broker Citigroup Global Markets	(80,000)	(269,528)
ThyssenKrupp AG, strike price 16.90 EUR,	(00,000)	(100.000)
expires 6/10/09, broker Credit Suisse ThyssenKrupp AG, strike price 19.46 EUR,	(80,000)	(106,392)
expires 6/10/09, broker UBS Securities LLC	(80,000)	(37,102)
Toronto-Dominion Bank (The), strike price 46 CAD,	(,,	(- , - ,
expires 5/16/09, broker TD Securities	(330)	(56,000)
Toronto-Dominion Bank, strike price 48 CAD,	(000)	(00.040)
expires 5/16/09, broker National Bank Financial Total SA, strike price 37.59 EUR, expires 5/27/09,	(330)	(28,346)
broker Citigroup Global Markets	(96,000)	(190,602)
Total SA, strike price 40 EUR, expires 6/23/09,		
broker JPMorgan Chase Securities	(49,000)	(60,242)
Toyo Suisan Kaisha Ltd., strike price 2,438.25 JPY,	(100,000)	(07)
expires 5/12/09, broker Deutsche Bank Toyota Motor Corp., strike price 3,827 JPY,	(186,000)	(67)
expires 6/03/09, broker JPMorgan Chase Securities	(163,700)	(414,934)
TrygVesta AS, strike price 336.77 DKK, expires 6/02/09,	(,	(,001)
broker UBS Securities LLC	(33,100)	(31,440)
Unibail-Rodamco SA - REIT, strike price 111.16 EUR,	/1=	
expires 6/10/09, broker UBS Securities LLC Unilever Plc, strike price 13.26 GBP, expires 6/10/09,	(17,800)	(153,634)
broker UBS Securities LLC	(27,000)	(15,195)
	(288,000)	(182,943)

Unilever Plc, strike price 13.34 GBP, expires 6/23/09,		
broker UBS Securities LLC		
United Business Media Ltd., strike price 4.94 GBP,		
expires 5/6/09, broker UBS Securities LLC	(320,600)	(8,099)
United Overseas Bank Ltd., strike price 10.87 SGD,		
expires 6/03/09, broker Deutsche Bank	(257,000)	(161,179)
United Overseas Bank, strike price 11.32 SGD,		
expires 6/03/09, broker Credit Suisse	(360,000)	(167,973)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (concluded)		
Usinas Siderurgicas de Minas Gerais SA,		
strike price \$35.41, expires 6/17/09,		
broker Goldman Sachs & Co.	(117,000)	\$ (77,208)
Vivendi, strike price 20.79 EUR, expires 6/23/09,	(104.000)	(50,100)
broker JPMorgan Chase Securities Vodafone Group Plc - ADR, strike price \$19.09,	(124,800)	(56,128)
expires 5/15/09, broker Citigroup Global Markets	(80,000)	(13,432)
Vodafone Group Plc, strike price 1.30 GBP,	(,)	(,)
expires 6/23/09, broker Citigroup Global Markets	(1,050,000)	(67,441)
Wartsila Oyj - B Shares, strike price 24.72 EUR,		()
expires 6/30/09, broker UBS Securities LLC	(90,900)	(319,983)
Woodside Petroleum Ltd., strike price 38.51 AUD, expires 5/20/09, broker JPMorgan Chase Securities	(46,500)	(30,161)
Woodside Petroleum Ltd., strike price 40.17 AUD,	(40,500)	(30,101)
expires 6/03/09, broker Citigroup Global Markets	(42,200)	(22,183)
WorleyParsons Ltd., strike price 18.83 AUD,	() /	())
expires 5/20/09, broker Johnson Rice & Co.	(100,000)	(57,080)
Yara International ASA, strike price 167.42 NOK,		/
expires 5/27/09, broker Deutsche Bank	(126,000)	(256,546)
Yara International ASA, strike price 186.01 NOK, expires 6/30/09, broker UBS Securities LLC	(67,000)	(89,908)
Yue Yuen Industrial Holdings Ltd.,	(00,000)	(09,900)
strike price 15.96 HKD, expires 5/12/09,		
broker Deutsche Bank	(2,171,500)	(425,570)
Yue Yuen Industrial Holdings Ltd., strike price 18.27 HKD,		
expires 6/03/09, broker Deutsche Bank	(2,171,500)	(223,363)
Zurich Financial Services AG, strike price 195.31 CHF,	(000)	(10.070)
expires 6/10/09, broker Citigroup Global Markets Zurich Financial Services AG, strike price 207.23 CHF,	(800)	(16,272)
expires 7/7/09, broker Citigroup Global Markets	(8,100)	(132,090)
	(0,100)	(102,000)
Total Over-the-Counter Call Options Written (2.9%)		(30,027,404)
Over-the-Counter Put Options Written (0.1)%		
Inpex Corp., strike price 693,550 JPY, expires 5/12/09,		
broker JPMorgan Chase Securities	(400)	(284,257)
OMV AG, strike price 24.92 EUR, expires 5/14/09, broker Goldman Sachs & Co.	(122,000)	(264 411)
Usinas Siderurgicas de Minas Gerais SA,	(132,000)	(364,411)
strike price \$33.35, expires 5/19/09,		
broker Goldman Sachs & Co.	(195,000)	(205,745)
Woodside Petroleum Ltd., strike price 35.52 AUD,		
expires 5/20/09, broker JPMorgan Chase Securities	(77,600)	(12,913)
Worleyparsons Ltd., strike price 17.03 AUD,	(105,000)	(41 500)
expires 5/20/09, broker JPMorgan Chase Securities Xstrata Plc, strike price 5.45 GBP, expires 6/19/09,	(165,900)	(41,506)
broker UBS Securities LLC	(720,000)	(476,968)
	(720,000)	(110,000)
Total Over-the-Counter Put Options Written		(1,385,800)
Total Options Written		
(Premiums Received \$26,601,695) (3.6)%		(37,437,671)
Total Investments Net of Outstanding Options Written 91.3%		936,086,995

Other Assets in Excess of Liabilities 8.7%	89,417,529
Net Assets 100.0%	\$ 1,025,504,524

The cost and unrealized appreciation (depreciation) of investments as of April 30, 2009, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 1,467,936,336
Gross unrealized appreciation Gross unrealized depreciation	\$ 19,088,026 (513,499,696)
Net unrealized depreciation	\$ (494,411,670)

(a) Security, or a portion thereof, pledged as collateral for outstanding options written.

(b) Non-income producing security.

*

(c) Represents the current yield as of report date.

See Notes to Financial Statements.

SEMI-ANNUAL REPORT

APRIL 30, 2009

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BlackRock International Growth and Income Trust (BGY)

(d) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 were as follows:

Affiliate	Net Activity	Income
BlackRock Liquidity Funds, TempFund BlackRock Liquidity Series, LLC	23,098,357	\$ 323,978
Money Market Series		\$ 3,203

Foreign currency exchange contracts as of April 30, 2009 were as follows:

Curren Purcha		Cu	urrency Sold	Counterparty	Settlement Date	Арр	realized reciation reciation)
HKD	37,132,000	USD	4,791,288	UBS Securities LLC	5/05/09	\$	110
JPY	123,987,000	USD	1,256,477	Citigroup Global Markets	5/08/09		892
NOK	22,562,000	USD	3,444,442	Citigroup Global Markets	5/06/09		(8,758)
NOK	4,703,000	USD	714,115	Citigroup Global Markets	5/06/09		2,046
SEK	23,257,000	USD	2,894,030	Citigroup Global Markets	5/06/09		(2,945)
USD	238,953	CHF	272,000	Citigroup Global Markets	5/04/09		625
USD	236,863	CHF	270,000	Citigroup Global Markets	5/04/09		283
USD	389,197	EUR	294,000	Citigroup Global Markets	5/04/09		210
USD	1,255,395	GBP	851,000	Citigroup Global Markets	5/05/09		(3,527)
USD	1,936,888	SGD	2,900,000	Deutsche Bank Securities	5/04/09		(21,883)
USD	898,114	SGD	1,334,000	Citigroup Global Markets	5/05/09		(2,918)
USD	247,494	ZAR	2,153,000	UBS Securities LLC	5/04/09		(6,538)
Total						\$	(42,403)

Effective November 1, 2008, the Trust adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157, Fair Value Measurements (FAS 157). FAS 157 clarifies the definition of fair value, establishes a framework for measuring fair values and requires additional disclosures about the use of fair value measurements. Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical securities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available in the circumstance, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following table summarizes the inputs used as of April 30, 2009 in determining the fair valuation of the Trust s investments:

Valuation Inputs	Investments in Securities	Other Financi	al Instruments**
	Assets	Assets	Liabilities
Level 1 Level 2 Level 3	\$ 299,704,013 673,820,653	\$ 4,166	\$ (6,024,467) (31,459,773)
Total	\$ 973,524,666	\$ 4,166	\$ (37,484,240)

** Other financial instruments are foreign currency exchange contracts and options written. Foreign currency exchange contracts are valued at the unrealized appreciation/depreciation on the instrument and options written are shown at market value.

See Notes to Financial Statements.

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APRIL 30, 2009

Schedule of Investments April 30, 2009 (Unaudited)

BlackRock Real Asset Equity Trust (BCF) (Percentages shown are based on Net Assets)

Common declars Control Control Chemicals 11.5% 9 4237.470 Arum, Inc. 110.400 2.275.300 Celenace Corp., Series A. 113.400 2.274.547.12 Daw Chemicals (Inc. 113.400 2.274.547.12 Daw Chemicals (Inc. 523.427.9 14.605.644 Monsanto Co. 623.479 14.605.644 Monsanto Co. 623.479 14.605.644 Monsanto Co. 623.479 14.605.644 Monsanto Co. 63.3355.600 7.032.180 Pression Corp. 2.280.00 7.032.180 Pression Corp. 2.280.00 7.032.180 Pression Corp. 185.300 2.309.241 Consol Energy, Inc. 185.300 2.309.241 Consol Energy, Corp. (a) 270.079 8.448.071 Peabody Energy Corp. (a) 275.500 5.178.705 Parinto Coal Corp. (b) 33.550 1198.288 Press Products & Paper 6.9% 1 1198.052 International Paper Co. 556.000 7.038.980 M	Common Stocks	Shares	Value
Aprium, Inc. 98.500 \$ 4.237.470 Air Poducts & Commass, Inc. 110.400 7.275.380 Celanase Corp., Sories A 131.800 2.745.713 Dew Chemical Co. (The) 231.025 3.686.400 E.I. du Pont de Nemours & Co. 425.23.479 11.4.605.04 Monsanto Co. 40.000 3.355.600 Monsanto Co. 23.000 9.667.55 Olin Corp. 23.000 7.082.160 Potash Corp. of Saskatchewan, Inc. 182.900 7.082.160 Praxair, Inc. 182.900 7.082.160 Corol A.155 182.900 2.309.241 Arch Coal, Inc. 165.300 2.309.241 Consol Energy, Inc. 270.079 8.448.071 Massey Energy Co. (a) 235.500 5.178.705 Patiot Coal Corp. (b) 31.660 19.8.282 Patiot Coal Corp. (b) 31.660 19.8.282 <		onarco	Value
Air Products & Chemicals, Inc. 110,400 7,275,360 Celanese Corp., Series A 131,800 2,746,712 Dow Chemical Co. (The) 523,473 14,605,664 Monsanto Co. 523,473 14,605,664 Monsanto Co. 523,473 14,605,664 Monsanto Co. 523,473 14,605,664 Monsanto Co. 28,000 3,985,600 Olin Corp. 229,000 2,885,400 Potash Corp. of Saskatchewan, Inc. 182,900 7,66,755 Otash Corp. 280,000 7,092,180 Praxair, Inc. 182,900 13,646,189 Cord A1% 165,300 2,309,241 Cord A1% 165,300 2,309,241 Cord Corp. (b) 31,560 198,828 Patiof Coal, Inc. 165,300 2,309,241 Consol Energy, Inc. 325,500 5,178,705 Patiof Coal, Inc. 165,300 2,309,241 Consol Energy, Inc. 325,500 5,178,705 Patiof Coal, Corp. (b) 31,560 198,828 Patiof Coal Corp. (c) 31,560 198,828 Mesoly Energy Corp. (a)<	Chemicals 11.5%		
Celanese Corp., Series A 131,800 2,746,712 Dow Chemical Co. (The) 231,002 3,666,400 E.I. du Pont de Nemours & Co. 40,000 3,395,600 Monsanto Co. 23,900 286,753 Olin Corp. 228,000 2.885,400 Potash Corp. of Saskatchewan, Inc. 182,900 13,646,169 Colal 4.1% 182,900 13,646,169 Arch Coal, Inc. 165,300 2.399,241 Coal 4.1% 165,300 2.399,241 Arch Coal, Inc. 165,300 2.399,241 Pathoti Coal Corp. (b) 321,550 5.179,3268 Pathoti Coal Corp. (c) 241,608,131 199,328 Pathoti Coal Corp. (b) 217,400 5,473,286 Viotantin Coal Corp. (c) 598,200 9,873,128 Modi Lid. 190,005 58,690 Mondi Lid. 190,005 58,692 Viotantin Coluse e Papel SA - ADR (b) 471,200 41,18,28 Viotantin Coluse e Corp. 59,800 1,682,684 Grappenter Toxinologies, Inc. 59,800 1,682,6	Agrium, Inc.	98,500	\$ 4,237,470
Dow Chemical Co. (The) 231,025 3,666,400 El. Lud Pont de Nemours & Co. 523,479 14,665,064 Monsanto Co. (The) 23,900 966,755 Olin Corp. 229,000 2,885,400 Praxair, Inc. 182,900 70,622,180 Praxair, Inc. 182,900 13,646,169 Consol Energy, Inc. 270,079 8,448,071 Consol Energy, Inc. 270,079 8,448,071 Consol Energy, Inc. 270,079 8,448,071 Massey Energy, Co. (a) 31,560 198,289 Peabody Energy Corp. (a) 31,560 198,289 Peabody Energy Corp. (a) 21,608,131 21,608,131 Forster Poduets & Paper 6.9% 1 118,289 International Paper Go. 556,000 7,038,960 Morid Life, 322,512 286,528 Votorantim Colubes o Papel SA · ADR (b) 47,200 41,182 Weightauser Co. 277,100 9,770,548 Weightauser Co. 29,800 1,862,864 Campellar, Inc. 50,800 1,682,864	Air Products & Chemicals, Inc.	110,400	7,275,360
El. du Pont de Nemours & Co. 40.000 33365.600 Monsanto Co. 40.000 33365.600 Mosanto Co. 239.000 2886.400 Potash Corp. of Saskatchewan, Inc. 229.000 2.886.400 Praxai, Inc. 182.900 13.646.169 Coal 4.1% 60.547.110 Coal 4.1% 185.300 2.309.241 Coal 4.1% 185.300 32.309 Arch Coal, Inc. 165.300 2.309.241 Coal 5.1 fr. 32.500 5.178.708 Pathol Coal Cop. (b) 32.500 5.178.708 Pathol Coal Cop. (b) 31.580 198.528 Pathol Coal Cop. (b) 2107.400 5.473.280 Veachous Cop. 566.000 7.038.660 Mondi Id. 19.005 5.86.920 International Paper Co. 227,100 9.770.568 Zemperter Tachnologies A. ADR (b) 471.200 4.118.288 Weyerhauser Co. 277.1	Celanese Corp., Series A	131,800	2,746,712
Monsanto Co. 40,000 3.395,600 Mosaic Co. (The) 23,900 2885,400 Potash Corp. of Saskatchewan, Inc. 82,000 7.092,180 Praxair, Inc. 182,900 13,646,168 Collin Corp. 60,547,110 Coal 4.1% Arch Coal, Inc. 165,300 2.309,241 Consol Energy, Inc. 270,079 8448,071 Massey Energy Co. (a) 31,550 198,282 Patriot Coal Corp. (b) 31,550 198,282 Patriot Coal Corp. (b) 31,550 Patriot Coal Corp. (b) 31,850 Patriot Coal Coal Corp. (c) 36,87412 Moridi Lit.	Dow Chemical Co. (The)	231,025	3,696,400
Meaic Co. (The) 23,900 966,755 Olin Corp. 228,9000 2.885,400 Praxair, Inc. 182,900 13,646,169 Coral 4.1% 60,547,110 Coral 4.1% 22,007 8,448,071 Massey Energy Co. (a) 225,500 5178,705 Patriot Coal (ac. 221,007 8,448,071 Massey Energy Co. (a) 325,500 5178,705 Patriot Coal Corp. (b) 31,560 198,828 Peabody Energy Corp. (a) 207,400 5,473,286 Peabody Energy Corp. (a) 207,400 5,473,286 Peabody Energy Corp. (a) 207,400 5,473,286 Mondi Ld. 19,005 58,600 7,039,960 MeadWestvace Corp. 556,000 7,039,960 7,978,978,12 Mondi IC 19,005 58,630 9,367,812 Mondi IC 19,005 58,630 9,367,812 Mondi IC 19,005 58,634 184,145 Votoratifue Colume Pape Co. 277,100 9,77,546 Corpet Hergy Technologies, Inc.	E.I. du Pont de Nemours & Co.	523,479	14,605,064
Olin Corp. 229,000 2.885,400 Praxair, Inc. 82,000 7.092,180 Praxair, Inc. 182,900 13,646,168 Consol Energy, Inc. 200,073 8.488,071 Consol Energy, Inc. 270,073 8.448,071 Massey Energy Co. (a) 325,500 5,178,705 Patriot Coal Corp. (b) 31,560 198,282 Patriot Coal Corp. (b) 21,608,131 198,025 Forest Products & Paper 6.9% 11 199,005 International Paper Co. 556,000 7.038,960 Mondi Lid. 19,005 58,894 Mondi Lid. 19,005 58,894 Mondi Lid. 19,005 58,894 Votorantim Colulose e Papel SA - ADR (b) 424,183 5.184,145 Votorantim Colulose e Papel SA - ADR (b) 471,200 4,118,288 Carpentar Tachologies, Inc. 50,800 1,862,844	Monsanto Co.	40,000	3,395,600
Potasi Corp. of Saskatchewan, Inc. 82.000 7.092.160 Praxair, Inc. 182.900 13.646,168 Coal 4.1% 60.547,110 Coal 4.1% 2.009,241 Arch Coal, Inc. 165,300 2.309,241 Consol Energy, Inc. 325,500 5.178,705 Massey Energy Coc. (a) 325,500 5.178,705 Peabody Energy Corp. (a) 207,400 5.473,286 Peabody Energy Corp. (a) 207,400 5.473,286 Prest Products & Paper 6.9% 1 1 International Paper Co. 556,000 7.038,960 Mondi Ld. 19,005 58,630 Temple-Inland, Inc. 434,183 5184,145 Votorantim Colulose of Paper SA-ADR (b) 441,83 5184,145 Votorantim Colulose of Paper SA-ADR (b) 471,200 4,182,285 Weyerhauser Co. 277,100 9,770,546 Carspetier Technologies, Inc. 40,000 922,260 United States Steel Corp. 49,500 1,314,225 Caterpliar, Inc. 49,500 1,314,225 <	Mosaic Co. (The)	23,900	966,755
Praxair, Inc. 182,900 13,646,168 60,547,110 60,547,110 Coal 4.1% 165,300 2,309,241 Arch Coal, Inc. 165,300 2,309,241 Consol Energy Inc. 270,079 8,448,000 Deabody Energy Corp. (a) 325,500 5,178,705 Patriot Coal Cop. (b) 31,560 198,828 Peabody Energy Corp. (a) 207,400 5,473,286 International Paper Co. 556,000 7,038,860 Mondi Paper Co. 556,000 7,038,960 Mondi Paper Co. 558,000 9,687,812 Mondi I.d. 19,005 58,894 Mondi Pic 322,512 86,328 Temple-Inland, Inc. 434,183 5,184,145 Votorantim Celulose e Papel SA - ADR (b) 471,200 4,118,288 Wegerhauser Co. 36,374,773 36,374,773 Iron & Steel 1.0% 51,366 1,061,735 Allegheny Technologics, Inc. 51,366 1,061,735 Caterpillar, Inc. 313,625 11,158,778 Deare & Co.			
60,547,110 Coll 4.1% Arch Coal, Inc. 270,079 8,448,071 Massey Energy Co. (a) 232,580 5178,702 Patiot Coal Corp. (b) 31,580 198,528 Peabody Energy Corp. (a) 207,400 5,473,226 Coal Corp. (b) Products & Paper 6.9% International Paper Co. Modil Ld.	Potash Corp. of Saskatchewan, Inc.		
Coal 4.1% 165.300 2.309.241 Arch Coal, Inc. 270.079 8.448.071 Massey Energy Co. (a) 325.500 5.178,705 Patriot Coal Corp. (b) 31.560 198,828 Peabody Energy Corp. (a) 207.400 5.473,286 21,608.131 21,608.131 21,608.131 Forest Products & Paper 6.9% 1 1 International Paper Co. 598,200 9.367,812 Mondi Lid 19.005 58,694 Mondi Lid 19.005 58,694 Mondi Lid 322.512 836.328 Temple-Inland, Inc. 434.183 5,184,145 Votorantim Celulose e Papel SA - ADR (b) 471,200 4,114.288 Weyerhauser Co. 277,100 9,770,548 Zarpenter Technologies, Inc. 50,800 1,662,684 Carpenter Technologies, Inc. 50,800 1,662,684 Carpenter Technologies, Inc. 51.366 1,061,735 Clifts Natural Resources, Inc. 40,000 922,400 United States Steel Corp. 313,625 11,158,778	Praxair, Inc.	182,900	13,646,169
Arch Coal, Inc. 165,300 2,309,241 Consol Energy, Inc. 270,079 8,448,071 Massey Energy Co. (a) 325,500 5,178,705 Patriot Coal Corp. (b) 31,560 198,828 Peabody Energy Corp. (a) 207,400 5,472,286 International Paper Co. International Paper Co. Mondi Paper Co. 556,000 7,038,960 Mondi Paper Co. 598,200 9,367,812 Mondi Pa 322,512 333,564 Mondi Pa 322,512 333,564 Votoratin Celulose e Papel SA - ADR (b) 471,200 4,118,288 Weyerhauser Co. 277,100 9,770,546 International Resources, Inc. Allegherny Technologies, Inc. 50,800 1,662,684 Corp. 313,625 1,041,738 Mondi Lid. Mondi State 1.0% Allegherny Technologies, Inc. 50,800 1,662,684 Caterpillar, Inc. 50,800 1,862,684 Corp. 4,961,044 Medi 0.5% 1			60,547,110
Consol Energy, Inc. 270,079 8,448,071 Massey Energy Co. (a) 325,500 5,178,705 Peabody Energy Corp. (a) 207,400 5,473,286 21,608,131 21,608,131 21,608,131 Forest Products & Paper 6.9% International Paper Co. 556,000 7,038,960 MeadWestivaco Corp. 598,200 9,367,812 Mondi I'd. 19,005 58,694 Mondi I'd. 19,005 58,694 Mondi I'd. 322,512 336,384 Veyerhauser Co. 277,100 9,770,548 Votorantim Celuiose e Papel SA - ADR (b) 471,200 4,118,288 Veyerhauser Co. 277,100 9,770,548 Allegheny Technologies, Inc. 50,800 1,662,684 51,366 1,061,735 Ciliffs Natural Resources, Inc. 40,000 922,266 3,006,895 United States Steel Corp. 49,500 1,314,225 4,961,044 40,000 92,266 3,006,895 14,965,673			
Massey Energy Co. (a) 325.500 5.178.705 Patriot Coar, (b) 315.660 198.828 Peabody Energy Corp. (a) 21,608,131 Forest Products & Paper 6.9% International Paper Co. Mondi Lid. 19.005 Mondi Lid. 19.005 Mondi Lid. 322,512 Mondi Lid. 19.005 Votoraritim Cellulose e Papel SA - ADR (b) 471,200 Votoraritim Cellulose e Papel SA - ADR (b) 277,100 Massey Energy Corp. 36,374,773 Sonoon 1,662,684 Carpenter Technologies, Inc. 50,800 1,662,684 Carpenter Technology Corp. 51,366 1,961,735 Cilffs Natural Resources, Inc. 40,000 922,400 United States Steel Corp. 4313,625 11,158,778 Deere & Co. 313,625 11,158,778 Deere & Co. 32,285 3,806,895 Jiangxi Copper Co. Lid. (b) 2,413,600 2,818			
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Forest Products & Paper 6.9% International Paper Co. 556,000 7,038,960 MeadWestvaco Corp. 598,200 9,367,812 Mondi Pic 322,512 836,323 Temple-Inland, Inc. 434,183 5,184,145 Votorantim Celulose e Papel SA - ADR (b) 471,200 4,118,288 Weyerhauser Co. 277,100 9,770,546 Iron & Steel 1.0% 36,374,773 Iron & Steel 1.0% 36,374,773 Iron & Steel 1.0% 49,000 922,400 United States Steel Corp. 51,366 1,061,735 Cliffs Natural Resources, Inc. 49,000 922,400 United States Steel Corp. 49,500 1,314,225 United States Steel Corp. 49,61,044 4961,044 Machinery 2.9% 11,158,778 92,266 3,806,895 Idangshi Copper Co. Ltd. (b) 2,413,600 2,818,971 Mining 33.8% 2,413,600 2,818,971	Peabody Energy Corp. (a)	207,400	5,473,286
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Votorantim Celulose e Papel SA - ADR (b) 471,200 4,118,288 Weyerhauser Co. 277,100 9,770,546 Iron & Steel 1.0% 36,374,773 Iron & Steel 1.0% 50,800 1,662,684 Allegheny Technologies, Inc. 50,800 1,662,684 Carpenter Technology Corp. 51,366 1,061,735 Cilffs Natural Resources, Inc. 40,000 922,400 United States Steel Corp. 49,500 1,314,225 Associated Corp. 49,500 1,314,225 Votratime Celulose & Co. 92,266 3,806,895 Machinery 2.9% 14,965,673 14,965,673 Metal 0.5% 14,965,673 14,965,673 Mining 33.8% 2,413,600 2,818,971			
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Caterpillar, Inc. 313,625 11,158,778 Deere & Co. 92,266 3,806,895 14,965,673 14,965,673 Metal 0.5% 2,413,600 2,818,971 Mining 33.8% 5 5			4,961,044
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Metal 0.5% 2,413,600 2,818,971 Jiang xi Copper Co. Ltd. (b) 2,818,971 2,818,971			14,965,673
Jiangxi Copper Co. Ltd. (b) 2,413,600 2,818,971 Mining 33.8% 2 2			,000,070
Mining 33.8%		0.440.000	0.010.07/
	Jiangxi Copper Co. Ltd. (b)	2,413,600	2,818,971
	Mining 33.8%		
		278,750	3,766,039

Agnico-Eagle Mines Ltd.	143,650	6,336,401
Alamos Gold, Inc. (b)	1,000,000	6,494,595
Alcoa, Inc.	322,050	2,920,994
Alumina Ltd.	1,951,400	2,113,087
Anglo American Plc	127,945	2,753,160
Anglo Platinum Ltd.	45,700	2,444,657
Barrick Gold Corp.	106,600	3,102,060
BHP Billiton Plc	936,700	19,441,223
Cia de Minas Buenaventura SA - ADR	257,300	5,444,468
Cia Vale do Rio Doce - ADR	980,000	16,179,800
Eramet	19,150	4,112,026
First Quantum Minerals Ltd.	183,200	7,085,125
Freeport-McMoRan Copper & Gold, Inc.	93,900	4,004,835
Fresnillo Plc	500,000	3,927,589
Goldcorp, Inc.	200,650	5,521,888
Harry Winston Diamond Corp.	197,750	830,242
Iluka Resources Ltd. (b)	1,990,286	4,733,481
Impala Platinum Holdings Ltd.	560,200	10,703,761
Industrias Penoles SA de CV	513,569	5,579,846
Kazakhmys Plc	251,400	1,953,123
Lihir Gold Ltd. (b)	1,294,650	2,797,560
Minara Resources Ltd. (b)	1,856,150	774,614

Common Stocks	Shares	Value
Mining (concluded)		
Minsur SA	1,504,804	\$ 2,351,887
MMC Norilsk Nickel	17,866	1,473,494
MMC Norilsk Nickel - ADR	26,623	218,694
Newmont Mining Corp.	73,350	2,951,604
OZ Minerals Ltd.	7,827,357	4,223,624
Rio Tinto Plc	362,036	14,710,025
Southern Copper Corp.	99,700	1,851,429
Straits Resources Ltd. (b)	804,450	894,771
Teck Cominco Ltd., Class B	390,300	4,098,264
Vedanta Resources Plc	432,700	6,768,266
Xstrata Plc	1,257,996	11,090,700
Zijin Mining Group Co. Ltd.	5,755,750	4,408,370

178,061,702

Oil & Gas 25.8%		
Apache Corp.	90,700	6,608,402
BG Group Plc	375,000	5,987,957
Bill Barrett Corp. (b)	217,100	5,640,258
Canadian Natural Resources Ltd.	82,200	3,790,242
Crescent Point Energy Trust	121,400	2,861,797
Denbury Resources, Inc. (b)	289,100	4,706,548
Devon Energy Corp.	96,100	4,982,785
EnCana Corp.	101,550	4,643,881
ENSCO International, Inc.	41,300	1,167,964
EOG Resources, Inc. (a)	108,700	6,900,276
EQT Corp.	105,200	3,537,876
Forest Oil Corp. (b)	102,100	1,633,600
Galleon Energy, Inc. (b)	380,000	1,509,428
Gasco Energy, Inc. (b)	579,700	289,850
Helmerich & Payne, Inc. (c)	143,900	4,434,998
Heritage Oil Ltd. (b)	445,500	2,511,387
Hess Corp.	104,900	5,747,471
Murphy Oil Corp.	47,800	2,280,538
Nexen, Inc.	173,900	3,310,993
Noble Corp.	87,500	2,391,375
Noble Energy, Inc.	82,900	4,704,575
Occidental Petroleum Corp.	109,600	6,169,384
OGX Petroleo e Gas Participacoes SA (b)	4,200	1,763,292
PetroChina Co. Ltd ADR	15,600	1,355,796
Petroleo Brasileiro SA - ADR	173,500	5,824,395

Plains Exploration & Production Co. (b)	144,300	2,722,941
Pride International, Inc. (b)	101,300	2,299,510
Range Resources Corp.	185,500	7,414,435
Rex Energy Corp. (b)	144,600	550,926
Southwestern Energy Co. (b)	178,300	6,393,838
StatoilHydro ASA	116,836	2,177,531
StatoilHydro ASA - ADR	91,300	1,698,180
Suncor Energy, Inc.	77,500	1,965,400
Transocean Ltd. (b)	85,200	5,749,296
TriStar Oil & Gas Ltd. (b)	136,400	1,228,777
Unit Corp. (b)	47,800	1,304,462
Whiting Petroleum Corp. (b)	77,500	2,538,900
XTO Energy, Inc.	152,625	5,289,982
		136,089,246
Oil & Gas Services 5.8%		
Cameron International Corp. (b)	107,200	2,742,176
Core Laboratories NV	77,700	6,466,971
FMC Technologies, Inc. (b)	117,878	4,034,964
Halliburton Co.	115,800	2,341,476
Oceaneering International, Inc. (b)	52,500	2,392,425
Schlumberger Ltd. (a)	116,300	5,697,537
Smith International, Inc.	67,300	1,739,705
Weatherford International Ltd. (b)	294,700	4,900,861
		30,316,115
		50,510,115

See Notes to Financial Statements.

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BlackRock Real Asset Equity Trust (BCF) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value	
Pipelines 0.8% Questar Corp.	142,600	\$ 4,238,07	2
Total Long-Term Investments (Cost \$727,550,199) 93.1%		489,980,83	7

Short-Term Securities	Shares/Beneficial Interest	
Money Market Funds 4.9%		
BlackRock Liquidity Funds,		
TempFund, 0.64% (d)(e)	23,020,225	23,020,225
BlackRock Liquidity Series, LLC, Money Market Series,		
0.80% (d)(e)(f)	2,932,500	2,932,500
Total Money Market Funds		25,952,725

Short-Term Securities	Principal Amount	
U.S. Government and Agency Sponsored Discount Notes 1.9%		
Federal Home Loan Bank Discount Notes,		
0.10%, 5/01/09 (b)(g)	\$ 10,200,000	10,200,000
Total Short-Term Securities		
(Cost \$36,152,725) 6.8%		36,152,725

Options Purchased	Contracts	
Exchange-Traded Call Options Purchased 0.0%		
Olin Corp., strike price \$17.50, expires 5/18/09	250	5,625
Total Options Purchased (Cost \$2,750) 0.0%		5,625
Total Investments Before Outstanding Options Written (Cost \$763,705,674*) 99.9%		526,139,187

Options Written

Exchange-Traded Call Options Written (1.2)%		
Agnico-Eagle Mines Ltd., strike price \$60, expires 5/18/09	(200)	(2,000)
Agnico-Eagle Mines Ltd., strike price \$65, expires 5/18/09	(275)	(1,375)
Air Products & Chemicals, Inc., strike price \$55,	(=:•)	(, , - : -)
expires 5/18/09	(160)	(172,800)
Air Products & Chemicals, Inc., strike price \$60,	· · ·	
expires 5/18/09	(200)	(123,000)
Alcoa, Inc., strike price \$10, expires 5/18/09	(10)	(165)
Alcoa, Inc., strike price \$10, expires 6/22/09	(275)	(12,925)
Alcoa, Inc., strike price \$11, expires 6/22/09	(275)	(6,188)
Allegheny Technologies, Inc., strike price \$25,		
expires 5/18/09	(100)	(79,000)
Allegheny Technologies, Inc., strike price \$30,		
expires 5/18/09	(70)	(24,500)
Apache Corp., strike price \$75, expires 7/20/09	(100)	(47,000)
Apache Corp., strike price \$80, expires 5/18/09	(50)	(1,750)
Arch Coal, Inc., strike price \$16, expires 5/18/09	(125)	(2,187)
Arch Coal, Inc., strike price \$17.50, expires 5/18/09	(125)	(1,250)
Arch Coal, Inc., strike price \$20, expires 7/20/09	(125)	(2,500)
Barrick Gold Corp., strike price \$37.50, expires 5/18/09	(300)	(1,500)
Bill Barrett Corp., strike price \$25, expires 5/18/09	(250)	(45,625)
Bill Barrett Corp., strike price \$25, expires 6/22/09	(100)	(30,000)
Bill Barrett Corp., strike price \$30, expires 6/22/09	(350)	(32,375)
Canadian Natural Resources Ltd., strike price \$49,		
expires 6/22/09	(120)	(28,500)

Exchange-Traded Call Options Written (continued) Carpenter Technology Corp., strike price \$22.50, expires 6/22/09 (170) \$ (15.300) Caterpillar, Inc., strike price \$32, expires 5/18/09 (200) (12,700) Celanese Corp Series A, strike price \$15, expires 5/18/09 (322) (222,720) Cia de Minas Buenaventura SA - ADR, strike price \$18, expires 5/18/09 (330) (19,800) Cia Vale do Rio Doce - ADR, strike price \$18, expires 5/18/09 (750) (16,125) Cia Vale do Rio Doce - ADR, strike price \$18, expires 6/22/09 (1352) (101,400) Cia Vale do Rio Doce - ADR, strike price \$19, expires 6/22/09 (132) (23,100) Carse 6/22/09 (132) (23,100) (14,25) Carse for S00ce - ADR, strike price \$25, expires 5/18/09 (122) (23,100) Consol Energy, Inc., strike price \$30, expires 6/22/09 (132) (23,100) Consol Energy, Inc., strike price \$35, expires 6/22/09 (100) (14,000) Core Laboratories NV, strike price \$30, expires 6/18/09 (175) (6,125) Consol Energy, Inc., strike price \$30, expires 6/22/09 (100) (14,000) Core Laboratories NV, strike price \$40, e	Options Written	Contracts	Value
expires 6/22/09 (170) \$ (15,300) Caterpillar, Inc., strike price \$32, expires 5/18/09 (200) (322,000) Caterpillar, Inc., strike price \$32, expires 5/18/09 (200) (12,700) Caterpillar, Inc., strike price \$15, expires 5/18/09 (432) (252,720) Cia de Minas Buenaventura SA - ADR, strike price \$25, expires 6/22/09 (330) (19,800) Cia Vale do Rio Doce - ADR, strike price \$18, expires 6/22/09 (1,352) (101,400) Cia Vale do Rio Doce - ADR, strike price \$18, expires 6/22/09 (1,352) (101,400) Cia Vale do Rio Doce - ADR, strike price \$18, expires 6/22/09 (1,352) (101,400) Cia Vale do Rio Doce - ADR, strike price \$18, expires 6/22/09 (132) (23,100) Consol Energy, Inc., strike price \$25, expires 6/22/09 (100) (14,000) Consol Energy, Inc., strike price \$30, expires 6/22/09 (100) (14,000) Consol Energy, Inc., strike price \$35, expires 6/22/09 (100) (14,000) Core Laboratories NV, strike price \$35, expires 6/22/09 (100) (46,000) Core aboratories NV, strike price \$35, expires 6/22/09 (100) (46,000) Core aboratories NV, strike price \$35, expires 6/22/09 (170) (66, 300) Core aboratories NV, strike price \$35, expires 6/22/09 (170) (66, 300) Deere & Co., strike price \$41, expires 6/	Exchange-Traded Call Options Written (continued)		
Caterpillar, Inc., strike price \$32, expires 5/18/09 (320,000) Caterpillar, Inc., strike price \$32, expires 5/18/09 (200) (12,700) Celanese Corp Series A, strike price \$15, expires 5/18/09 (330) (19,800) Cia de Minas Buenaventura SA - ADR, strike price \$25, (330) (19,800) Cia Vale do Rio Doce - ADR, strike price \$18, (750) (16,125) Cia Vale do Rio Doce - ADR, strike price \$18, (252,720) Cia Vale do Rio Doce - ADR, strike price \$18, (250) (11,352) expires 6/22/09 (1352) (101,400) (250) (11,375) Cliffs Natural Resources, Inc., strike price \$22,50, (250) (11,375) (21,500) Consol Energy, Inc., strike price \$30, expires 6/22/09 (130) (105,000) (200) (200) (14,000) Consol Energy, Inc., strike price \$35, expires 5/18/09 (175) (6,125) (150) (14,000) (14,000) Core Laboratories NV, strike price \$36, expires 5/18/09 (170) (66,300) (100) (46,000) (260) (150) (15,00) (26,300) (26,300) (26,300) (26,300) (26,300) <t< td=""><td>Carpenter Technology Corp., strike price \$22.50,</td><td></td><td></td></t<>	Carpenter Technology Corp., strike price \$22.50,		
Caterpillar, Inc., strike price \$38, expires 5/18/09 (20) (12,700) Celanese Corp Series A, strike price \$15, expires 5/18/09 (330) (19,800) Cia de Minas Buenaventura SA - ADR, strike price \$25, (330) (19,800) Cia Vale do Rio Doce - ADR, strike price \$18, (750) (16,125) Cia Vale do Rio Doce - ADR, strike price \$18, (1,352) (101,400) Cia Vale do Rio Doce - ADR, strike price \$19, (1,352) (101,400) Cia Vale do Rio Doce - ADR, strike price \$25, (250) (1,1,375) Cliffs Natural Resources, Inc., strike price \$22,50, (250) (1,1,375) expires 5/18/09 (132) (23,100) Consol Energy, Inc., strike price \$30, expires 6/22/09 (100) (14,000) Consol Energy, Inc., strike price \$35, expires 6/22/09 (100) (14,000) Consol Energy, Inc., strike price \$40, expires 5/18/09 (175) (6,125) Consol Energy, Inc., strike price \$40, expires 5/18/09 (170) (66,300) Core Laboratories NV, strike price \$40, expires 6/22/09 (170) (66,300) Core Laboratories NV, strike price \$41, expires 6/22/09 (50) (17,500)	expires 6/22/09	(170)	\$ (15,300)
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Deere & Co., strike price \$35, expires 5/18/09 (115) (75,900) Deere & Co., strike price \$41, expires 6/22/09 (5) (1,800) Deere & Co., strike price \$43, expires 6/22/09 (185) (49,025) Denbury Resources, Inc., strike price \$17.50, (500) (51,250) Denbury Resources, Inc., strike price \$20, expires 6/22/09 (250) (8,750) Denbury Resources, Inc., strike price \$60, expires 5/18/09 (200) (3,000) Devon Energy Corp., strike price \$60, expires 5/18/09 (200) (3,000) Devon Energy Corp., strike price \$60, expires 6/22/09 (100) (15,500) Dow Chemical Co. (The), strike price \$10, expires 6/22/09 (265) (161,650) Dow Chemical Co. (The), strike price \$14, expires 6/22/09 (260) (70,200) E. I. du Pont de Nemours & Co., strike price \$25, (260) (70,200)			
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Dow Chemical Co. (The), strike price \$10, expires 6/22/09 (265) (161,650) Dow Chemical Co. (The), strike price \$14, expires 6/22/09 (260) (70,200) E. I. du Pont de Nemours & Co., strike price \$25, (260) (70,200)		· · · ·	
Dow Chemical Co. (The), strike price \$14, expires 6/22/09(260)(70,200)E. I. du Pont de Nemours & Co., strike price \$25,(260)(70,200)	67	· · · ·	
E. I. du Pont de Nemours & Co., strike price \$25,		· · · ·	
		(260)	(70,200)
expires 5/18/09 (250) (76,250)			
	expires 5/18/09	(250)	(76,250)

expires 7/20/09 (1,060) (402,800) E. I. du Pont de Nemours & Co., strike price \$28, expires 6/22/09 (250) (38,750) EnCana Corp., strike price \$50, expires 5/18/09 (200) (250) (5,125) ENSCO International, Inc., strike price \$35, expires 5/18/09 (100) (750) ENSCO International, Inc., strike price \$35, expires 5/18/09 (200) (2000) EOG Resources, Inc., strike price \$70, expires 5/18/09 (200) (42,000) EOG Resources, Inc., strike price \$70, expires 5/18/09 (200) (42,000) EOG Resources, Inc., strike price \$51, expires 5/18/09 (200) (42,000) EOG Resources, Inc., strike price \$35, expires 5/18/09 (200) (24,000) FMC Technologies, Inc., strike price \$35, expires 5/18/09 (200) (24,000) FMC Technologies, Inc., strike price \$35, expires 5/18/09 (175) (25,375) Forest Oil Corp., strike price \$15, expires 6/22/09 (100) (37,000) Freeport McMoRan Copper & Gold, Inc., strike price \$40, (100) (27,900) Freeport-McMoRan Copper & Gold, Inc., strike price \$40, (100) (27,900) Freeport-McMoRan Copper & Gold, Inc., strike	E. I. du Pont de Nemours & Co., strike price \$25,		
expires 6/22/09 (250) (38,750) EnCana Corp., strike price \$50, expires 5/18/09 (100) (750) ENSCO International, Inc., strike price \$35, expires 6/22/09 (50) (2000) EOG Resources, Inc., strike price \$35, expires 5/18/09 (100) (6.250) EOG Resources, Inc., strike price \$70, expires 5/18/09 (100) (6.250) EOG Resources, Inc., strike price \$70, expires 6/22/09 (200) (42,000) EOT Corp., strike price \$45, expires 6/22/09 (200) (24,000) FMC Technologies, Inc., strike price \$35, expires 6/22/09 (200) (24,000) FMC Technologies, Inc., strike price \$35, expires 6/20/09 (175) (25,125) Forest Oil Corp., strike price \$35, expires 5/18/09 (100) (37,000) FMC Technologies, Inc., strike price \$40, expires 5/18/09 (100) (37,000) Freeport McMoRan Copper & Gold, Inc., strike price \$45, expires 6/22/09 (100) (27,900) Freeport-McMoRan Copper & Gold, Inc., strike price \$46, expires 6/22/09 (100) (27,900) Freeport-McMoRan Copper & Gold, Inc., strike price \$50, expires 5/18/09 (100) (24,250) Freeport-McMoRan Copper & Gold, Inc., strike price \$50, expires		(1,060)	(402,800)
EnCana Corp., strike price \$50, expires 5/18/09 (205) (5,125) ENSCO International, Inc., strike price \$35, expires 5/18/09 (100) (750) ENSCO International, Inc., strike price \$35, expires 6/22/09 (50) (2,000) EOG Resources, Inc., strike price \$40, expires 5/18/09 (275) (134,750) EOG Resources, Inc., strike price \$70, expires 5/18/09 (200) (42,000) EOT Corp., strike price \$40, expires 5/18/09 (200) (24,000) EOT Corp., strike price \$45, expires 6/22/09 (200) (24,000) FMC Technologies, Inc., strike price \$35, expires 5/18/09 (200) (24,000) FMC Technologies, Inc., strike price \$35, expires 5/18/09 (175) (25,375) Forest Oil Corp., strike price \$15, expires 5/18/09 (175) (25,375) Forest Oil Corp., strike price \$16, expires 5/2/09 (175) (6,125) Freeport McMoRan Copper & Gold, Inc., strike price \$40, (100) (27,900) Freeport-McMoRan Copper & Gold, Inc., strike price \$45, (100) (27,900) Freeport-McMoRan Copper & Gold, Inc., strike price \$46, (100) (24,250) Freeport-McMoRan Copper & Gold, Inc., strike price \$50, (200) <td>E. I. du Pont de Nemours & Co., strike price \$28,</td> <td></td> <td></td>	E. I. du Pont de Nemours & Co., strike price \$28,		
ENSCo International, Inc., strike price \$35, expires 5/18/09 (100) (750) ENSCO International, Inc., strike price \$35, expires 6/22/09 (50) (2,000) EOG Resources, Inc., strike price \$60, expires 5/18/09 (100) (6,250) EOG Resources, Inc., strike price \$70, expires 5/18/09 (100) (6,250) EOG Resources, Inc., strike price \$70, expires 5/18/09 (200) (42,000) EOT Corp., strike price \$45, expires 6/22/09 (200) (24,000) FMC Technologies, Inc., strike price \$35, expires 6/20/09 (225) (55,125) Forest Oil Corp., strike price \$15, expires 5/18/09 (175) (25,315) Forest Oil Corp., strike price \$20, expires 6/22/09 (175) (25,315) Forest Oil Corp., strike price \$20, expires 6/22/09 (100) (37,000) Freeport-McMoRan Copper & Gold, Inc., strike price \$40, expires 6/22/09 (100) (24,250) Freeport-McMoRan Copper & Gold, Inc., strike price \$45, expires 6/22/09 (100) (24,250) Freeport-McMoRan Copper & Gold, Inc., strike price \$50,		(250)	
ENSCO International, Inc., strike price \$35, expires 6/22/09 (50) (2,000) EOG Resources, Inc., strike price \$30, expires 5/18/09 (100) (6,250) EOG Resources, Inc., strike price \$70, expires 5/18/09 (100) (6,250) EOG Resources, Inc., strike price \$70, expires 6/22/09 (200) (42,000) EQT Corp., strike price \$45, expires 6/22/09 (200) (24,000) EQT Corp., strike price \$15, expires 5/18/09 (200) (24,000) FMC Technologies, Inc., strike price \$35, expires 6/20/09 (175) (25,375) Forest Oil Corp., strike price \$15, expires 5/18/09 (175) (25,375) Forest Oil Corp., strike price \$20, expires 6/22/09 (175) (25,375) Forest Oil Corp., strike price \$20, expires 6/22/09 (100) (37,000) Freeport-McMoRan Copper & Gold, Inc., strike price \$45, expires 6/22/09 (100) (24,250) Freeport-McMoRan Copper & Gold, Inc., strike price \$50, expires 6/22/09 (100) (24,250) (100) (24,250) Freeport-McMoRan Copper & Gold, Inc., strike price \$50, expires 5/18/09 (100) (24,250) (200) (24,250) (200) (24,250) <	EnCana Corp., strike price \$50, expires 5/18/09	(205)	(5,125)
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EQT Corp., strike price \$45, expires 6/22/09 (200) (3,000) FMC Technologies, Inc., strike price \$35, expires 5/18/09 (200) (24,000) FMC Technologies, Inc., strike price \$35, expires 6/20/09 (225) (55,125) Forest Oil Corp., strike price \$15, expires 5/18/09 (175) (225,375) Forest Oil Corp., strike price \$20, expires 6/22/09 (175) (25,375) Forest Oil Corp., strike price \$20, expires 6/22/09 (100) (37,000) Freeport McMoRan Copper & Gold, Inc., strike price \$40, (100) (27,900) Freeport-McMoRan Copper & Gold, Inc., strike price \$45, (100) (24,250) expires 6/22/09 (100) (27,900) Freeport-McMoRan Copper & Gold, Inc., strike price \$46, (100) (24,250) expires 6/22/09 (100) (24,250) (24,250) Freeport-McMoRan Copper & Gold, Inc., strike price \$46, (100) (24,250) Freeport-McMoRan Copper & Gold, Inc., strike price \$50, (100) (2,500) Goldcorp, Inc., strike price \$32, expires 6/22/09 (100) (2,500) Goldcorp, Inc., strike price \$40, expires 7/20/09 (100) (2,750) Halliburot Co., strike price \$21, expires 6/22/09 (200)	EOG Resources, Inc., strike price \$70, expires 5/18/09	(100)	(6,250)
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Freeport-McMoRan Copper & Gold, Inc., strike price \$46, (100) (24,250) expires 6/22/09 (100) (24,250) Freeport-McMoRan Copper & Gold, Inc., strike price \$50, (100) (2,500) expires 5/18/09 (100) (2,500) Goldcorp, Inc., strike price \$32, expires 6/22/09 (600) (49,500) Goldcorp, Inc., strike price \$40, expires 7/20/09 (100) (2,750) Halliburton Co., strike price \$21, expires 6/22/09 (200) (21,900) Helmerich & Payne, Inc., strike price \$30, expires 6/22/09 (220) (70,400)	Freeport-McMoRan Copper & Gold, Inc., strike price \$45,		
expires 6/22/09 (100) (24,250) Freeport-McMoRan Copper & Gold, Inc., strike price \$50, (100) (2,500) expires 5/18/09 (100) (2,500) Goldcorp, Inc., strike price \$32, expires 6/22/09 (600) (49,500) Goldcorp, Inc., strike price \$40, expires 7/20/09 (100) (2,750) Halliburton Co., strike price \$21, expires 6/22/09 (200) (21,900) Helmerich & Payne, Inc., strike price \$30, expires 6/22/09 (220) (70,400)	expires 6/22/09	(100)	(27,900)
Freeport-McMoRan Copper & Gold, Inc., strike price \$50, (100) (2,500) expires 5/18/09 (100) (2,500) Goldcorp, Inc., strike price \$32, expires 6/22/09 (600) (49,500) Goldcorp, Inc., strike price \$40, expires 7/20/09 (100) (2,750) Halliburton Co., strike price \$21, expires 6/22/09 (200) (21,900) Helmerich & Payne, Inc., strike price \$30, expires 6/22/09 (220) (70,400)	Freeport-McMoRan Copper & Gold, Inc., strike price \$46,		
expires 5/18/09 (100) (2,500) Goldcorp, Inc., strike price \$32, expires 6/22/09 (600) (49,500) Goldcorp, Inc., strike price \$40, expires 7/20/09 (100) (2,750) Halliburton Co., strike price \$21, expires 6/22/09 (200) (21,900) Helmerich & Payne, Inc., strike price \$30, expires 6/22/09 (220) (70,400)	expires 6/22/09	(100)	(24,250)
Goldcorp, Inc., strike price \$32, expires 6/22/09 (600) (49,500) Goldcorp, Inc., strike price \$40, expires 7/20/09 (100) (2,750) Halliburton Co., strike price \$21, expires 6/22/09 (200) (21,900) Helmerich & Payne, Inc., strike price \$30, expires 6/22/09 (220) (70,400)	Freeport-McMoRan Copper & Gold, Inc., strike price \$50,		
Goldcorp, Inc., strike price \$40, expires 7/20/09 (100) (2,750) Halliburton Co., strike price \$21, expires 6/22/09 (200) (21,900) Helmerich & Payne, Inc., strike price \$30, expires 6/22/09 (220) (70,400)	expires 5/18/09	(100)	(2,500)
Halliburton Co., strike price \$21, expires 6/22/09 (200) (21,900) Helmerich & Payne, Inc., strike price \$30, expires 6/22/09 (200) (70,400)	Goldcorp, Inc., strike price \$32, expires 6/22/09	(600)	(49,500)
Helmerich & Payne, Inc., strike price \$30, expires 6/22/09 (220) (70,400)	Goldcorp, Inc., strike price \$40, expires 7/20/09	(100)	(2,750)
	Halliburton Co., strike price \$21, expires 6/22/09	(200)	(21,900)
(100) (01 750)	Helmerich & Payne, Inc., strike price \$30, expires 6/22/09	(220)	(70,400)
Hess Corp., strike price \$60, expires 6/22/09 (100) (21,/50)	Hess Corp., strike price \$60, expires 6/22/09	(100)	(21,750)
Hess Corp., strike price \$65, expires 6/22/09 (100) (10,000)	Hess Corp., strike price \$65, expires 6/22/09	(100)	(10,000)
Hess Corp., strike price \$70, expires 5/18/09 (100) (500)	Hess Corp., strike price \$70, expires 5/18/09	(100)	(500)
International Paper Co., strike price \$10, expires 5/18/09 (500) (138,750)	International Paper Co., strike price \$10, expires 5/18/09	(500)	(138,750)
International Paper Co., strike price \$10, expires 7/20/09 (250) (85,000)	International Paper Co., strike price \$10, expires 7/20/09	(250)	(85,000)

See Notes to Financial Statements.

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BlackRock Real Asset Equity Trust (BCF) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (continued)		
International Paper Co., strike price \$11, expires 6/22/09	(542)	\$ (134,145)
International Paper Co., strike price \$12, expires 6/22/09	(542)	(100,270)
Massey Energy Co., strike price \$17.50, expires 6/22/09	(160)	(23,200)
Massey Energy Co., strike price \$17.50, expires 7/20/09	(485)	(70,325)
MeadWestvaco Corp., strike price \$15, expires 6/22/09	(1,010)	(159,075)
Murphy Oil Corp., strike price \$55, expires 5/18/09	(100)	(2,000)
Murphy Oil Corp., strike price \$60, expires 5/18/09	(100)	(1,000)
Newmont Mining Corp., strike price \$45, expires 6/22/09	(100)	(10,850)
Noble Corp., strike price \$30, expires 5/18/09	(100)	(2,000)
Noble Corp., strike price \$30, expires 6/22/09	(185)	(18,500)
Noble Corp., strike price \$35, expires 6/22/09	(15)	(225)
Noble Energy, Inc., strike price \$55, expires 5/18/09	(100)	(30,250)
Noble Energy, Inc., strike price \$60, expires 6/22/09	(200)	(48,500)
Occidental Petroleum Corp., strike price \$65, expires 5/18/09	(100)	(750)
Occidental Petroleum Corp., strike price \$70,	(100)	(100)
expires 5/18/09	(50)	(250)
Oceaneering International, Inc., strike price \$45, expires 5/18/09	(35)	(7,788)
Oceaneering International, Inc., strike price \$45,		
expires 6/22/09	(130)	(49,400)
Olin Corp., strike price \$15, expires 5/18/09	(500)	(3,750)
Olin Corp., strike price \$20, expires 5/18/09	(250)	(1,250)
Peabody Energy Corp., strike price \$29, expires 6/22/09	(200)	(26,000)
Peabody Energy Corp., strike price \$35, expires 5/18/09	(200)	(2,000)
Peabody Energy Corp., strike price \$35, expires 6/22/09	(200)	(5,000)
Peabody Energy Corp., strike price \$40, expires 6/22/09	(100)	(750)
PetroChina Co. Ltd ADR, strike price \$90, expires 5/18/09	(50)	(9,000)
Petroleo Brasileiro SA - ADR, strike price \$34,		
expires 6/22/09	(200)	(48,000)
Petroleo Brasileiro SA - ADR, strike price \$35,		
expires 5/18/09	(370)	(30,525)
Petroleo Brasileiro SA - ADR, strike price \$37.5,		
expires 5/18/09	(35)	(875)
Plains Exploration & Production Co., strike price \$22.50, expires 5/18/09	(30)	(375)
Plains Exploration & Production Co., strike price \$25,		
expires 5/18/09 Plains Exploration & Production Co., strike price \$30,	(250)	(1,250)
expires 5/18/09	(250)	(1,250)
Potash Corp. of Saskatchewan, Inc., strike price \$100, expires 6/22/09	(170)	(44,625)
Potash Corp. of Saskatchewan, Inc., strike price \$95, expires 5/18/09	(100)	(9,500)
Praxair, Inc., strike price \$70, expires 6/22/09	(420)	(279,300)
Praxair, Inc., strike price \$70, expires 7/20/09	(100)	(74,500)
Praxair, Inc., strike price \$75, expires 7/20/09	(70)	(31,150)
Pride International, Inc., strike price \$22.50, expires 5/18/09	(100)	(11,500)
Pride International, Inc., strike price \$25, expires 6/22/09	(200)	(20,000)
Questar Corp., strike price \$35, expires 5/18/09	(100)	(750)
Range Resources Corp., strike price \$45, expires 5/18/09	(100)	(1,750)
Range Resources Corp., strike price \$45, expires 6/22/09	(490)	(61,250)
Schlumberger Ltd., strike price \$50, expires 5/18/09	(75)	(10,875)
Schlumberger Ltd., strike price \$50, expires 6/22/09	(380)	(114,950)
Smith International, Inc., strike price \$30, expires 6/22/09	(220)	(19,800)
Southern Copper Corp., strike price \$20, expires 6/22/09	(150)	(15,750)

Southern Copper Corp., strike price \$22.50, expires 6/22/09	(200)	(8,500)
Southwestern Energy Co., strike price \$40, expires 5/18/09	(400)	(10,000)
Suncor Energy, Inc., strike price \$25, expires 6/22/09	(100)	(22,000)
Suncor Energy, Inc., strike price \$30, expires 5/18/09	(70)	(700)
Suncor Energy, Inc., strike price \$30, expires 6/22/09	(100)	(5,000)
Temple-Inland, Inc., strike price \$12.50, expires 6/22/09	(700)	(99,750)
Temple-Inland, Inc., strike price \$7.50, expires 5/18/09	(1,430)	(636,350)
Transocean, Inc., strike price \$65, expires 5/18/09	(40)	(16,600)
Transocean, Inc., strike price \$70, expires 5/18/09	(125)	(19,375)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (concluded)		
Transocean, Inc., strike price \$70, expires 6/22/09	(115) \$	(39,100)
Unit Corp., strike price \$25, expires 5/18/09	(400)	(116,000)
Weatherford International Ltd., strike price \$12.50,	· · · · ·	· · · ·
expires 5/18/09	(100)	(41,000)
Weatherford International Ltd., strike price \$15,	(000)	(00,000)
expires 5/18/09 Weatherford International Ltd., strike price \$16,	(200)	(38,000)
expires 6/22/09	(470)	(89,300)
Weyerhauser Co., strike price \$35, expires 5/18/09	(23)	(4,658)
Whiting Petroleum Corp., strike price \$30, expires 5/18/09	(250)	(87,500)
XTO Energy, Inc., strike price \$45, expires 5/18/09	(100)	(500)
Total Exchange-Traded Call Options Written		(6,096,058)
Exchange-Traded Put Options Written (0.0)%	(050)	(6.050)
Bill Barrett Corp., strike price \$22.50, expires 5/18/09 Bill Barrett Corp., strike price \$22.50, expires 6/22/09	(250)	(6,250)
Denbury Resources, Inc., strike price \$12.50,	(100)	(10,500)
expires 6/22/09	(100)	(3,500)
Denbury Resources, Inc., strike price \$15, expires 5/18/09	(100)	(10,000)
EnCana Corp., strike price \$40, expires 5/18/09	(100)	(2,000)
ENSCO International, Inc., strike price \$30, expires 5/18/09	(50)	(11,500)
EQT Corp., strike price \$30, expires 5/18/09	(100)	(2,500)
FMC Technologies, Inc., strike price \$30, expires 5/18/09	(200)	(5,000)
FMC Technologies, Inc., strike price \$30, expires 6/22/09	(245)	(27,563)
Forest Oil Corp., strike price \$15, expires 6/22/09	(175)	(20,125)
Helmerich & Payne, Inc., strike price \$25, expires 6/22/09	(150)	(12,000)
Helmerich & Payne, Inc., strike price \$30, expires 5/18/09	(11) (11)	(1,457)
Murphy Oil Corp., strike price \$40, expires 5/18/09	(100)	(2,000)
Murphy Oil Corp., strike price \$45, expires 5/18/09	(100)	(10,250)
Newfield Exploration Co., strike price \$22.50,		
expires 5/18/09	(200)	(2,000)
Newfield Exploration Co., strike price \$25, expires 5/18/09	(800)	(8,000)
Newfield Exploration Co., strike price \$25, expires 6/22/09	(50)	(3,250)
Newfield Exploration Co., strike price \$30, expires 5/18/09	(100)	(10,500)
Oceaneering International, Inc., strike price \$40,	(100)	(0.575)
expires 5/18/09	(130)	(3,575)
Pride International, Inc., strike price \$20, expires 5/18/09	(200)	(6,000)
Smith International, Inc., strike price \$20, expires 6/22/09	(100)	(5,000)
Southwestern Energy Co., strike price \$27, expires 5/18/09	(150)	(750)
Southwestern Energy Co., strike price \$29, expires 5/18/09	(50)	(375)
Suncor Energy, Inc., strike price \$21, expires 5/18/09	(100)	(1,000)
Suncor Energy, Inc., strike price \$22.50, expires 5/18/09	(300)	(6,750)
Unit Corp., strike price \$25, expires 5/18/09 Whiting Petroleum Corp., strike price \$25, expires 5/18/09	(230) (250)	(14,950) (3,750)
Whiting Petroleum Corp., strike price \$25, expires 5/18/09 Whiting Petroleum Corp., strike price \$30, expires 5/18/09	(500)	(3,750)
Total Exchange-Traded Put Options Written		(225,545)
Over-the-Counter Call Options Written (1.0)%		
African Rainbow Minerals Ltd., strike price 146.88 ZAR,		

African Rainbow Minerals Ltd., strike price 146.88 ZAR,		
expires 6/23/09, broker UBS Securities LLC	(47,000)	(23,126)
	(47,000)	(5,508)

African Rainbow Minerals Ltd., strike price 154.80 ZAR, expires 5/28/09, broker UBS Securities LLC		
Agrium, Inc., strike price \$45, expires 6/19/09, broker Citigroup Global Markets	(33,000)	(69,085)
Alcoa, Inc., strike price \$8.50, expires 5/15/09, broker Jefferies & Co., Inc.	(500)	(39,710)
Alumina Ltd., strike price 1.32 AUD, expires 5/20/09, broker JPMorgan Chase Securities	(330,000)	(48,037)
Alumina Ltd., strike price 1.56 AUD, expires 6/03/09, broker Goldman Sachs & Co.	(314,000)	(20,241)
Anglo American Plc, strike price 14.55 GBP,		,
expires 6/10/09, broker Credit Suisse Anglo American Plc, strike price 16.74 GBP,	(21,000)	(47,903)
expires 6/23/09, broker Citigroup Global Markets Anglo Platinum Ltd., strike price 563.68 ZAR,	(21,000)	(32,780)
expires 5/28/09, broker Deutsche Bank	(15,000)	(11,834)
See Notes to Financial Statements.		
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BlackRock Real Asset Equity Trust (BCF) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Apache Corp., strike price \$70, expires 6/15/09,	<i></i>	• (
broker Goldman Sachs & Co.	(15,000)	\$ (87,230)
BG Group Plc, strike price 11 GBP, expires 6/19/09, broker Goldman Sachs & Co.	(10)	(9,340)
BG Group Plc, strike price 11.37 GBP,	(10)	(0,0+0)
expires 6/19/09, broker Credit Suisse	(115,000)	(77,329)
BHP Billiton Plc, strike price 14.60 GBP,		
expires 5/27/09, broker Morgan Stanley & Co., Inc.	(210,000)	(188,383)
BHP Billiton Plc, strike price 15.03 GBP, expires 7/7/09, broker Morgan Stanley & Co., Inc.	(100,000)	(147,233)
Cameron International Corp., strike price \$27,	(100,000)	(147,200)
expires 5/29/09, broker Morgan Stanley & Co., Inc.	(15,000)	(16,735)
Cameron International Corp., strike price \$27.76,		
expires 6/19/09, broker UBS Securities LLC	(20,000)	(22,860)
Canadian Natural Resources Ltd., strike price \$40,	(15,000)	(07.007)
expires 5/12/09, broker UBS Securities LLC Cia de Minas Buenaventura SA - ADR, strike price \$28,	(15,000)	(97,887)
expires 5/22/09, broker Goldman Sachs & Co.	(36,000)	(352)
Cia Vale do Rio Doce - ADR, strike price \$17,		()
expires 5/15/09, broker Citigroup Global Markets	(100,000)	(82,710)
Consol Energy, Inc., strike price \$35, expires 5/29/09,	(04.000)	(10,000)
broker Morgan Stanley & Co., Inc. Denbury Resources, Inc., strike price \$16.50,	(24,000)	(16,699)
expires 5/29/09, broker UBS Securities LLC	(25,000)	(27,250)
Dow Chemical Co. (The), strike price \$15.53,	(,)	(,,,
expires 6/17/09, broker UBS Securities LLC	(24,000)	(45,341)
EnCana Corp., strike price \$48.09, expires 5/29/09,	(45.000)	(11007)
broker Goldman Sachs & Co. EQT Corp., strike price \$39, expires 5/15/09,	(15,000)	(14,037)
broker Citigroup Global Markets	(15,000)	(213)
Eramet, strike price 191.75 EUR, expires 6/10/09,	(,)	()
broker UBS Securities LLC	(6,300)	(60,938)
First Quantum Minerals Ltd., strike price 42 CAD,	(005)	(110.000)
expires 5/16/09, broker TD Securities First Quantum Minerals Ltd., strike price 44 CAD,	(265)	(118,809)
expires 5/16/09, broker TD Securities	(50)	(16,027)
First Quantum Minerals Ltd., strike price 46 CAD,	()	(,)
expires 6/20/09, broker TD Securities	(290)	(118,474)
Fresnillo Plc, strike price 5.02 GBP, expires 6/02/09,	(105.000)	(151.000)
broker UBS Securities LLC Halliburton Co., strike price \$20, expires 5/6/09,	(165,000)	(151,869)
broker Jefferies & Co., Inc.	(200)	(11,482)
Helmerich & Payne, Inc., strike price \$27.50,	()	(, - ,
expires 5/22/09, broker UBS Securities LLC	(275)	(112,896)
Heritage Oil Ltd., strike price 3.49 GBP, expires 6/02/09,	(101 500)	(100 500)
broker Goldman Sachs & Co. Hess Corp., strike price \$61.17, expires 5/29/09,	(181,500)	(128,506)
broker Citigroup Global Markets	(10,000)	(9,550)
lluka Resources Ltd., strike price 4.61 AUD,	(-,)	()
expires 6/03/09, broker JPMorgan Chase Securities	(660,000)	(15,219)
Impala Platinum Holdings Ltd., strike price 149.78 ZAR,	(05.000)	(007.010)
expires 5/27/09, broker Morgan Stanley & Co. Impala Platinum Holdings Ltd., strike price 174.08 ZAR,	(95,000)	(227,810)
expires 5/27/09, broker Morgan Stanley & Co.	(90,000)	(94,251)
Industrias Penoles SAB de CV, strike price 155.22 MXN,	(,0)	(,,)
expires 5/6/09, broker Goldman Sachs & Co.	(85,000)	(17,017)

Industrias Penoles SAB de CV, strike price 165 MXN,		
expires 6/25/09, broker Goldman Sachs & Co.	(85,000)	(65,541)
Jiangxi Copper Co. Ltd., strike price 6.38 HKD,		
expires 5/20/09, broker Credit Suisse	(423,000)	(146,343)
Jiangxi Copper Co. Ltd., strike price 6.76 HKD,		
expires 5/12/09, broker Credit Suisse	(374,000)	(110,466)
Kazakhmys Plc, strike price 4.20 GBP, expires 5/27/09,		
broker Morgan Stanley & Co., Inc.	(42,000)	(66,178)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Kazakhmys Plc, strike price 6.16 GBP, expires 6/23/09,		
broker UBS Securities LLC	(42,000)	\$ (17,058)
Lihir Gold Ltd., strike price 3.54 AUD, expires 5/20/09, broker Deutsche Bank	(428,000)	(4,618)
MeadWestvaco Corp., strike price \$16.81,		
expires 6/30/09, broker JPMorgan Chase Securities	(96,400)	(67,702)
MMC Norilsk Nickel - ADR, strike price \$9.66, expires 7/7/09, broker UBS Securities LLC	(26,600)	(25,640)
Mondi Plc, strike price 1.73 GBP, expires 6/10/09,	(((00, (00))
broker UBS Securities LLC Monsanto Co., strike price \$85, expires 5/29/09,	(106,500)	(29,130)
broker UBS Securities LLC	(40,000)	(135,028)
Mosaic Co. (The), strike price \$47, expires 6/25/09, broker Barclays Capital, Inc.	(80)	(10,974)
Newmont Mining Corp., strike price \$50, expires 5/13/09,	()	(-) -)
broker Credit Suisse	(14,500)	(61)
Nexen, Inc., strike price 20 CAD, expires 5/18/09,	(000)	(40,440)
broker TD Securities Nexen, Inc., strike price 24 CAD, expires 6/20/09,	(200)	(49,443)
broker TD Securities	(200)	(20,112)
Nexen, Inc., strike price 26 CAD, expires 6/20/09, broker Prebon Securities, Inc.	(200)	(9,637)
Occidental Petroleum Corp., strike price \$63,	· · ·	
expires 6/19/09, broker Goldman Sachs & Co.	(40,000)	(41,476)
OZ Minerals Ltd., strike price 0.69 AUD, expires 5/20/09, broker JPMorgan Chase Securities	(1,300,000)	(60,486)
Questar Corp., strike price \$32.58, expires 6/19/09,	(1,300,000)	(00,400)
broker Morgan Stanley & Co., Inc.	(50,000)	(38,455)
Rio Tinto Plc, strike price 27.07 GBP, expires 6/23/09,		
broker Credit Suisse	(60,000)	(238,788)
Rio Tinto Plc, strike price 27.90 GBP, expires 6/02/09, broker UBS Securities LLC	(60,000)	(151,970)
Southwestern Energy Co., strike price \$37,	(200)	(40.040)
expires 6/18/09, broker Jefferies & Co., Inc. StatoilHydro ASA, strike price \$19, expires 5/21/09,	(200)	(40,040)
broker UBS Securities LLC	(250)	(12,072)
StatoilHydro ASA, strike price 125.40 NOK,	(00,500)	(40,500)
expires 7/7/09, broker Citigroup Global Markets Teck Resources Ltd., strike price 10 CAD,	(38,500)	(40,596)
expires 5/16/09, broker Prebon Securities, Inc.	(390)	(86,935)
Tristar Oil & Gas Ltd., strike price 12 CAD,		(, , ,
expires 6/20/09, broker Prebon Securities, Inc.	(135)	(4,525)
United States Steel Corp., strike price \$32.50, expires 5/13/09, broker Morgan Stanley & Co., Inc.	(16,300)	(7,953)
Vedanta Resources Plc, strike price 11.03 GBP,	(10,000)	(1,000)
expires 7/7/09, broker UBS Securities LLC	(65,300)	(118,841)
Vedanta Resources Plc, strike price 12.10 GBP,	(70,000)	(01.071)
expires 6/23/09, broker Morgan Stanley & Co., Inc. Votorantim Celulose e Papel SA - ADR, strike price \$5.64,	(79,000)	(81,071)
expires 5/21/09, broker UBS Securities LLC	(50,000)	(155,710)
Votorantim Celulose e Papel SA - ADR, strike price \$5.80,	(50,000)	(147.400)
expires 6/5/09, broker Credit Suisse Weyerhauser Co., strike price \$37.72, expires 6/25/09,	(50,000)	(147,480)
broker Morgan Stanley & Co., Inc.	(89,000)	(166,154)
Xstrata Plc, strike price 5.23 GBP, expires 5/7/09,		
broker UBS Securities LLC	(125,000)	(142,052)

Xstrata Plc, strike price 5.81 GBP, expires 6/10/09, broker Credit Suisse	(50,000)	(63,676)
Xstrata Plc, strike price 6 GBP, expires 7/7/09,		
broker UBS Securities LLC	(125,000)	(185,058)
Xstrata Plc, strike price 7.36 GBP, expires 6/23/09,		
broker Morgan Stanley & Co., Inc.	(118,000)	(44,738)
XTO Energy, Inc., strike price \$36, expires 5/15/09,		
broker UBS Securities LLC	(400)	(28,592)

See Notes to Financial Statements.

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BlackRock Real Asset Equity Trust (BCF) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (concluded) Zijin Mining Group Co. Ltd., strike price 4.83 HKD, expires 5/20/09, broker Deutsche Bank	(1,900,000)	\$ (285,207)
Total Over-the-Counter Call Options Written		(5,114,477)
Over-the-Counter Put Options Written (0.0)% BASF SE, strike price 25 EUR, expires 5/15/09,		
broker UBS Securities LLC	(340)	(30,723)
Monsanto Co., strike price \$75, expires 5/29/09, broker UBS Securities LLC	(40,000)	(26,140)
Nexen, Inc., strike price 19 CAD, expires 5/15/09, broker TD Securities	(300)	(2,640)
Nexen, Inc., strike price 20 CAD, expires 6/20/09, broker Prebon Securities	(500)	(31,425)
Nexen, Inc., strike price 21 CAD, expires 5/16/09, broker TD Securities	(200)	(4,609)
Total Over-the-Counter Put Options Written		(95,537)
Total Options Written (Premiums Received \$8,946,975) (2.2)%		(11,531,617)
Total Investments Net of Outstanding Options Written 97.7% Other Assets in Excess of Liabilities 2.3%		514,607,570 12,022,685
		12,022,000
Net Assets 100.0%		\$ 526,630,255

The cost and unrealized appreciation (depreciation) of investments as of April 30, 2009, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$	765,931,603
	•	
Gross unrealized appreciation Gross unrealized depreciation	\$	15,211,785 (255,004,201)
		, <u>,</u> , ,
Net unrealized depreciation	\$	(239,792,416)

(a) Security, or a portion thereof, pledged as collateral for outstanding options written.

(b) Non-income producing security.

(c) Security, or a portion of security, is on loan.

(d) Represents the current yield as of report date.

(e) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 were as follows:

Affiliate	Net Activity	Income
BlackRock Liquidity Funds, TempFund	23,020,225	\$ 147,572
BlackRock Liquidity Series, LLC Money Market Series	1,637,400	\$ 1,393

⁽f) Security purchased with the cash proceeds from securities loans.

Effective November 1, 2008, the Trust adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157, Fair Value Measurements (FAS 157). FAS 157 clarifies the definition of fair value, establishes a framework for measuring fair values and requires additional disclosures about the use of fair value measurements. Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical securities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available in the circumstance, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following table summarizes the inputs used as of April 30, 2009 in determining the fair valuation of the Trust s investments:

Valuation Inputs	Investments in Securities				truments**	
		Assets		Assets		Liabilities
Level 1 Level 2 Level 3	\$	397,415,017 128,718,545	\$	5,625	\$	(6,321,603) (5,210,014)
Total	\$	526,133,562	\$	5,625	\$	(11,531,617)

** Other financial instruments are options written and are shown at market value.

See Notes to Financial Statements.

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⁽g) Rate shown is the yield to maturity as of the date of purchase.

Schedule of Investments April 30, 2009 (Unaudited)

BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Australia 5.8%		
Foster s Group Ltd.	117,200	\$ 448,128
National Australia Bank Ltd.	63,500	949,658
Santos Ltd.	123,800	1,459,204
TABCORP Holdings Ltd.	84,400	455,703
Wesfarmers Ltd.	36,450	598,861
	00,400	000,001
		3,911,554
Canada 4.7%		
Bank of Montreal	24,700	817,607
Bank of Nova Scotia	14,100	401,034
Enbridge, Inc.	16,000	494,092
National Bank of Canada	7,600	278,002
Royal Bank of Canada	30,300	1,074,072
Suncor Energy, Inc.	4,550	114,503
		3,179,310
Denmark 0.5%		
Danske Bank A/S (a)	32,400	355,368
Dalishe Dalik A/3 (a)	52,400	555,500
Finland 1.3%		
Kesko Oyj, B Shares	19,200	499,257
Nokia Oyj	26,900	382,073
		881,330
France 4.5%		
AXA SA	15,000	252,025
Bouygues	11,400	486,323
Schneider Electric SA	4,300	327,224
Societe Generale	5,300	270,875
Total SA	17,200	860,616
Vinci SA	18,200	815,368
		3,012,431
Germany 2.4%	0.000	067 500
Allianz SE	2,900	267,592
BASF SE	11,000	415,114
SAP AG	15,200	584,384
Siemens AG	5,000	336,174
		1,603,264
Hong Kong 3.5%		
Esprit Holdings Ltd.	71,000	435,035
Hang Seng Bank Ltd.	22,600	250,492
HongKong Electric Holdings	204,500	1,207,265
Hopewell Holdings	191,000	491,683
noperton notalitys	131,000	431,003

Italy 1.8% 42,400 909,868 Eni SpA 42,400 909,868 Intesa Sanpaolo SpA 83,000 264,427
Eni SpA 42,400 909,868
Intesa Sanpaolo SpA 83,000 264,427
1,174,295
Japan 5.5%
Canon, Inc. 11,600 347,138
Mitsui & Co. Ltd. 53,000 562,148
Mitsui Mining & Smelting Co. Ltd. (a) 150,000 296,949
Nintendo Co. Ltd. 600 161,317
Oracle Corp. 15,000 530,768
Ricoh Co. Ltd. 53,000 655,285
Sharp Corp. 42,000 442,249
Toyota Motor Corp. 17,100 676,797
3,672,651
Netherlands 0.5%
Royal KPN NV 29,100 349,849
Portugal 0.5%
Portugal Telecom SGPS SA 44,000 335,500

Common Stocks	Shares	Value
Singapore 1.2%		
Singapore Petroleum Co. Ltd.	212,000	\$ 475,660
Singapore Technologies Engineering Ltd.	177,000	305,372
		781,032
Spain 2.2%		
ACS Actividades de Construccion y Servicios SA	3,275	163,797
Banco Santander SA	39,297	368,260
Endesa SA	15,000	322,550
Indra Sistemas SA	32,600	644,770
		1,499,377
Sweden 4.3%		
Axfood AB	16,000	332,590
Hennes & Mauritz AB	15,200	676,702
Ratos AB, B Shares	27,300	467,368
Scania AB, B Shares	108,000	1,145,138
TeliaSonera AB	63,000	295,594
		2,917,392
Switzerland 0.8%		
Nestle SA	16,000	521,548
United Kingdom 8.1%		
AstraZeneca Plc	18,000	630,278
BP Plc	73,000	515,866
British American Tobacco Plc	17,300	417,222
GlaxoSmithKline Plc	64,100	987,348
HSBC Holdings Plc	71,200	506,336
Rio Tinto Plc	5,700	231,599

Boyal Dutch Shell PL, A Shares 46,300 1,061,879 Scottish & Southern Energy Plc 69,183 1,127,434 Scottish & Southern Energy Plc Junited States 48.7%			
Juited States 48.7% 5,477,962 JM Co. 7,100 408,960 Abbott Laboratories 14,625 6112,056 Athica Group, Inc. 80,725 1,318,239 Ameren Corp. 28,000 644,560 Atta Tinc. (b) 110,480 2,830,498 Automatic Data Processing, Inc. 12,400 435,480 Bark of America Corp. 47,200 421,496 Bristol-Myers Squibb Co. 49,500 950,400 CenturyTel, Inc. 17,800 446,080 Cocao-Cola Co. (The) 17,000 731,850 Consolidated Edison, Inc. 24,800 913,385 Emistol-Waren Squibb Co. 45,200 153,608 Emerson Electric Co. 45,200 153,860 Equity Residential - REIT 14,400 329,616 Harley-Davidson, Inc. 27,300 982,254 Harley-Davidson, Inc. 27,300 982,254 Harley-Davidson, Inc. 12,700 153,463 Harley-Davidson, Inc. 12,700 155,448 Health Care REIT, Inc.	Royal Dutch Shell Plc, A Shares	46,300	1,061,879
United States 48.7% SM Co. 7,100 408,960 Abbott Laboratories 14,625 612,056 Altria Group, Inc. 80,725 1,318,239 Ameren Corp. 28,000 644,560 Atta Tin c. (b) 110,480 2,830,498 Automatic Data Processing, Inc. 12,400 436,480 Bank of America Corp. 47,200 421,496 Bristol-Myrers Squibb Co. 47,200 421,496 Cocae-Cola Co, (The) 17,800 483,270 Chevron Corp. 12,800 846,080 Cocae-Cola Co, (The) 17,000 731,850 Consolidated Edison, Inc. 24,600 913,398 Emerson Electric Co. 45,200 1,538,608 Equity Residential - REIT 14,400 329,616 ExaomMobil Corp. 35,500 2,366,736 General Electric Co. 74,400 941,180 Harley-Davidson, Inc. 35,500 1,281,032 Hewlett-Packard Co. 27,300 982,254 Home Depot, Inc. 12,600 300 </td <td>Scottish & Southern Energy Plc</td> <td>69,183</td> <td>1,127,434</td>	Scottish & Southern Energy Plc	69,183	1,127,434
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Harley-Davidson, Inc. 8,500 188,360 Health Care REIT, Inc. 37,600 1,281,032 Hewlett-Packard Co. 27,300 982,254 Home Depot, Inc. 10,400 273,728 Hospitality Properties Trust - REIT 12,700 155,448 Intel Corp. 16,100 1,681 Johnson & Johnson 9,300 486,948 Kimco Realty Corp REIT 25,000 300,500 Kraft Foods, Inc. 16,108 376,927 Liberty Property Trust - REIT 10,800 262,872 McDonald s Corp. 23,000 1,225,670 Merck & Co., Inc. 25,000 606,000 Microsoft Corp. 79,700 1,614,722 Nationwide Health Properties, Inc REIT 34,400 849,336			
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Hewlett-Packard Co. 27,300 982,254 Home Depot, Inc. 10,400 273,728 Hospitality Properties Trust - REIT 12,700 155,448 Intel Corp. 56,300 888,414 International Business Machines Corp. 16,100 1,661,681 Johnson & Johnson 9,300 486,948 Kimco Realty Corp REIT 25,000 300,500 Kraft Foods, Inc. 16,108 376,927 Liberty Property Trust - REIT 10,800 262,872 McDonald s Corp. 23,000 1,225,670 Merck & Co., Inc. 25,000 606,000 Microsoft Corp. 79,700 1,614,722 Nationwide Health Properties, Inc REIT 34,400 849,336		,	,
Home Depot, Inc. 10,400 273,728 Hospitality Properties Trust - REIT 12,700 155,448 Intel Corp. 56,300 888,414 International Business Machines Corp. 16,100 1,661,681 Johnson & Johnson 9,300 486,948 Kimco Realty Corp REIT 25,000 300,500 Kraft Foods, Inc. 16,108 376,927 Liberty Property Trust - REIT 10,800 262,872 McDonald s Corp. 23,000 1,225,670 Merck & Co., Inc. 25,000 606,000 Microsoft Corp. 79,700 1,614,722 Nationwide Health Properties, Inc REIT 34,400 849,336		,	, ,
Hospitality Properties Trust - REIT 12,700 155,448 Intel Corp. 56,300 888,414 International Business Machines Corp. 16,100 1,661,681 Johnson & Johnson 9,300 486,948 Kimco Realty Corp REIT 25,000 300,500 Kraft Foods, Inc. 16,108 376,927 Liberty Property Trust - REIT 10,800 262,872 McDonald s Corp. 23,000 1,225,670 Merck & Co., Inc. 25,000 606,000 Microsoft Corp. 79,700 1,614,722 Nationwide Health Properties, Inc REIT 34,400 849,336			
Intel Corp. 56,300 888,414 International Business Machines Corp. 16,100 1,661,681 Johnson & Johnson 9,300 486,948 Kimco Realty Corp REIT 25,000 300,500 Kraft Foods, Inc. 16,108 376,927 Liberty Property Trust - REIT 10,800 262,872 McDonald s Corp. 23,000 1,225,670 Merck & Co., Inc. 25,000 606,000 Microsoft Corp. 79,700 1,614,722 Nationwide Health Properties, Inc REIT 34,400 849,336			
International Business Machines Corp. 16,100 1,661,681 Johnson & Johnson 9,300 486,948 Kimco Realty Corp REIT 25,000 300,500 Kraft Foods, Inc. 16,108 376,927 Liberty Property Trust - REIT 10,800 262,872 McDonald s Corp. 23,000 1,225,670 Merck & Co., Inc. 25,000 606,000 Microsoft Corp. 79,700 1,614,722 Nationwide Health Properties, Inc REIT 34,400 849,336			
Johnson & Johnson 9,300 486,948 Kimco Realty Corp REIT 25,000 300,500 Kraft Foods, Inc. 16,108 376,927 Liberty Property Trust - REIT 10,800 262,872 McDonald s Corp. 23,000 1,225,670 Merck & Co., Inc. 25,000 606,000 Microsoft Corp. 79,700 1,614,722 Nationwide Health Properties, Inc REIT 34,400 849,336		56,300	888,414
Kimco Realty Corp REIT 25,000 300,500 Kraft Foods, Inc. 16,108 376,927 Liberty Property Trust - REIT 10,800 262,872 McDonald s Corp. 23,000 1,225,670 Merck & Co., Inc. 25,000 606,000 Microsoft Corp. 79,700 1,614,722 Nationwide Health Properties, Inc REIT 34,400 849,336	International Business Machines Corp.		1,661,681
Kraft Foods, Inc. 16,108 376,927 Liberty Property Trust - REIT 10,800 262,872 McDonald s Corp. 23,000 1,225,670 Merck & Co., Inc. 25,000 606,000 Microsoft Corp. 25,500 586,500 Microsoft Corp. 79,700 1,614,722 Nationwide Health Properties, Inc REIT 34,400 849,336	Johnson & Johnson	9,300	486,948
Liberty Property Trust - REIT 10,800 262,872 McDonald s Corp. 23,000 1,225,670 Merck & Co., Inc. 25,000 606,000 Microchip Technology, Inc. 25,500 586,500 Microsoft Corp. 79,700 1,614,722 Nationwide Health Properties, Inc REIT 34,400 849,336			
McDonald S Corp. 23,000 1,225,670 Merck & Co., Inc. 25,000 606,000 Microchip Technology, Inc. 25,500 586,500 Microsoft Corp. 79,700 1,614,722 Nationwide Health Properties, Inc REIT 34,400 849,336	Kraft Foods, Inc.	16,108	376,927
Merck & Co., Inc. 25,000 606,000 Microchip Technology, Inc. 25,500 586,500 Microsoft Corp. 79,700 1,614,722 Nationwide Health Properties, Inc REIT 34,400 849,336	Liberty Property Trust - REIT	10,800	262,872
Microchip Technology, Inc. 25,500 586,500 Microsoft Corp. 79,700 1,614,722 Nationwide Health Properties, Inc REIT 34,400 849,336	McDonald s Corp.	23,000	1,225,670
Microsoft Corp. 79,700 1,614,722 Nationwide Health Properties, Inc REIT 34,400 849,336	Merck & Co., Inc.	25,000	606,000
Nationwide Health Properties, Inc REIT34,400849,336	Microchip Technology, Inc.	25,500	586,500
	Microsoft Corp.	79,700	1,614,722
PepsiCo, Inc. 13,150 654,344	Nationwide Health Properties, Inc REIT	34,400	849,336
	PepsiCo, Inc.	13,150	654,344

See Notes to Financial Statements.

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BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
United States (concluded)		
Pfizer, Inc.	38,300	\$ 511,688
Philip Morris International, Inc.	32,300	1,169,260
Reynolds American, Inc.	12,600	478,548
United Technologies Corp.	13,600	664,224
Wal-Mart Stores, Inc.	12,100	609,840
Wells Fargo & Co.	30,100	602,301
		32,842,950
Total Long-Term Investments (Cost \$78,140,465) 96.3%		64,900,288
Short-Term Securities		
BlackRock Liquidity Funds, TempFund, 0.64% (c)(d)	2,749,855	2,749,855
Total Short-Term Investments (Cost \$2,749,855) 4.1%		2,749,855
Total Investments Before Outstanding Options Written (Cost \$80,890,320*) 100.4%		67,650,143

Options Written	Contracts	
Exchange-Traded Call Options Written (0.2)%		
3M Co., strike price \$55, expires 6/22/09	(15)	(6,075)
Altria Group, Inc., strike price \$18, expires 6/22/09	(160)	(1,840)
Ameren Corp., strike price \$22.50, expires 6/22/09	(55)	(7,425)
AT&T Inc., strike price \$27, expires 6/22/09	(220)	(13,530)
Automatic Data Processing, Inc., strike price \$42.50,		
expires 5/18/09	(25)	(125)
Bank of America Corp., strike price \$9, expires 5/18/09	(90)	(7,785)
Bristol-Myers Squibb Co., strike price \$21, expires 6/22/09	(100)	(3,400)
Chevron Corp., strike price \$75, expires 6/22/09	(25)	(1,000)
Coca-Cola Co. (The), strike price \$45, expires 5/18/09	(34)	(595)
Consolidated Edison, Inc., strike price \$40, expires 5/18/09	(50)	(375)
Eli Lilly & Co., strike price \$30, expires 7/20/09	(40)	(14,600)
Emerson Electric Co., strike price \$34, expires 6/22/09	(90)	(16,425)
Equity Residential - REIT, strike price \$25, expires 5/18/09	(30)	(2,250)
ExxonMobil Corp., strike price \$75, expires 5/18/09	(75)	(300)
Harley-Davidson, Inc., strike price \$15, expires 5/18/09	(20)	(14,500)
Health Care REIT, Inc., strike price \$35, expires 5/18/09	(75)	(9,000)
Hewlett-Packard Co., strike price \$39, expires 6/22/09	(50)	(4,500)
Hospitality Properties Trust - REIT, strike price \$12.50,		
expires 6/22/09	(25)	(2,875)
Intel Corp., strike price \$16, expires 6/22/09	(110)	(8,360)

International Business Machines Corp., strike price \$105,		
expires 6/22/09	(32)	(11,520)
Johnson & Johnson, strike price \$55, expires 7/20/09	(18)	(1,890)
Kimco Realty Corp REIT, strike price \$15, expires 6/22/09	(50)	(2,625)
Kraft Food, Inc Class A, strike price \$24, expires 6/22/09	(30)	(2,400)
Liberty Property Trust - REIT, strike price \$25, expires 7/20/09	(22)	(6,160)
McDonald s Corp., strike price \$57.50, expires 6/22/09	(25)	(1,438)
McDonald s Corp., strike price \$60, expires 6/22/09	(25)	(562)
Merck & Co., Inc., strike price \$30, expires 5/18/09	(50)	(250)
Microchip Technology, Inc., strike price \$22.50, expires 5/18/09	(51)	(4,845)
Pfizer, Inc., strike price \$15, expires 5/18/09	(75)	(150)
Reynolds American, Inc., strike price \$40, expires 5/18/09	(26)	(650)
United Technologies Corp., strike price \$50, expires 8/24/09	(25)	(8,000)
Wells Fargo & Co., strike price \$20, expires 5/18/09	(60)	(10,500)

Total Exchange-Traded Call Options Written

(165,950)

Over-the-Counter Call Options Written (0.5)%		
ACS Actividades de Construccion y Servicios SA,		
strike price 36 EUR, expires 5/15/09, broker		
Goldman Sachs & Co.	(6)	(2,020)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Allianz SE, strike price 74 EUR, expires 5/15/09, broker		
Goldman Sachs & Co.	(60)	\$ (1,203)
AstraZeneca Plc, strike price 23.92 GBP, expires 6/02/09,	(0,000)	(, , , , , , ,)
broker Citigroup Global Markets	(3,600)	(4,474)
AXA SA, strike price 13 EUR, expires 5/15/09, broker Goldman Sachs & Co.	(30)	(1,989)
Axfood AB, strike price 169.05 SEK, expires 7/7/09,	(00)	(1,000)
broker UBS Securities LLC	(3,200)	(3,121)
Bank of Montreal, strike price 40 CAD, expires 7/18/09,		
broker TD Securities	(50)	(10,014)
Bank of Nova Scotia, strike price 36 CAD, expires 5/15/09,		
broker TD Securities	(28)	(821)
BASF AG, strike price 26 EUR, expires 5/15/09, broker Goldman Sachs & Co.	(00)	(7 640)
Bouygues SA, strike price 32 EUR, expires 5/15/09,	(22)	(7,546)
broker Goldman Sachs & Co.	(20)	(4,092)
BP Plc, strike price 4.75 GBP, expires 7/7/09,	(20)	(4,002)
broker Citigroup Global Markets	(14,600)	(4,557)
British American Tobacco Plc, strike price 16.74 GBP,	())	())
expires 5/27/09, broker Citigroup Global Markets	(3,400)	(1,731)
Cannon, Inc., strike price 3,233.14 JPY, expires 6/03/09,		
broker Goldman Sachs & Co.	(2,300)	(2,210)
CenturyTel, Inc., strike price \$27, expires 6/25/09,		(0.0.(0))
broker UBS Securities LLC	(35)	(2,943)
Danske Bank A/S, strike price 60 DKK, expires 6/19/09,		(0.000)
broker Goldman Sachs & Co. Enbridge, Inc., strike price 38 CAD, expires 6/20/09,	(65)	(6,338)
broker National Bank Financial	(32)	(1,341)
Eni SpA, strike price 16.50 EUR, expires 5/15/09,	(02)	(1,0+1)
broker Goldman Sachs & Co.	(17)	(3,215)
Esprit Holdings Ltd., strike price 47.92 HKD,	()	
expires 6/03/09, broker Goldman Sachs & Co.	(14,200)	(6,504)
Foster s Group Ltd., strike price 5.22 AUD,		
expires 6/03/09, broker Citigroup Global Markets	(23,400)	(3,246)
General Electric Co., strike price \$13.17,	(1= 000)	((0.070)
expires 7/10/09, broker UBS Securities LLC	(15,000)	(13,976)
GlaxoSmithKline Plc, strike price 10.26 GBP, expires 7/7/09, broker Morgan Stanley & Co., Inc.	(10 000)	(11 674)
Hang Seng Bank Ltd., strike price 85.90 HKD,	(12,800)	(11,674)
expires 6/03/09, broker JPMorgan Chase Securities	(4,500)	(2,645)
Hennes & Mauritz AB, strike price 330 SEK,	(1,000)	(=,0+0)
expires 5/15/09, broker Goldman Sachs & Co.	(20)	(7,096)
-	. /	

Hennes & Mauritz AB, strike price 363.37 SEK,		
expires 6/30/09, broker Morgan Stanley & Co., Inc.	(1,000)	(1,770)
Home Depot, Inc., strike price \$23, expires 5/15/09,	(2,222)	(0.700)
broker Citigroup Global Markets	(2,000)	(6,720)
HongKong Electric Holdings, strike price 47.26 HKD,	(41.000)	(0,000)
expires 7/14/09, broker Deutsche Bank	(41,000)	(3,398)
Hopewell Holdings Ltd., strike price 21.11 HKD, expires 7/14/09, broker JPMorgan Chase Securities	(28,000)	(4.057)
HSBC Holdings Plc, strike price 5.23 GBP,	(38,000)	(4,257)
expires 5/15/09, broker Goldman Sachs & Co.	(12)	(1,743)
Indra Sistemas SA, strike price 15.50 EUR,	(12)	(1,740)
expires 5/15/09. broker Goldman Sachs & Co.	(65)	(2,322)
Intesa Sanpaolo SpA, strike price 2.30 EUR,	(88)	(2,022)
expires 5/15/09, broker Goldman Sachs & Co.	(80)	(19,139)
Koninklijke KPN NV, strike price 9.98 EUR,	(00)	(10,100)
expires 6/02/09, broker UBS Securities LLC	(5,800)	(413)
Microsoft Corp., strike price \$18.93, expires 5/15/09,		()
broker Goldman Sachs & Co.	(16,000)	(23,016)
Mitsui & Co. Ltd., strike price 1,210.54 JPY,		
expires 6/03/09, broker Goldman Sachs & Co.	(11,000)	
Mitsui Mining & Smelting Co. Ltd., strike price 190.41 JPY,		
expires 6/03/09, broker Goldman Sachs & Co.	(30,000)	(4,844)

See Notes to Financial Statements.

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BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
National Australia Bank Ltd., strike price 23.96 AUD,		
expires 6/03/09, broker Citigroup Global Markets	(12,700)	\$ (797)
National Bank of Canada, strike price 46 CAD,	()	· · ·
expires 5/16/09, broker TD Securities	(15)	(471)
Nationwide Health Properties, Inc REIT, strike price \$26, expires 6/26/09, broker Morgan Stanley & Co., Inc.	(6,800)	(10,152)
Nestle SA, strike price 40.20 CHF, expires 6/10/09, broker Citigroup Global Markets	(3,200)	(825)
Nintendo Co. Ltd., strike price 30,228.65 JPY,	(100)	(500)
expires 6/03/09, broker Goldman Sachs & Co. Nokia Oyj, strike price 12.50 EUR, expires 7/17/09,	(100)	(583)
broker Morgan Stanley & Co., Inc.	(53)	(4,137)
Oracle Corp. Japan, strike price 3,976.50 JPY,	(00)	(1,107)
expires 6/10/09, broker Goldman Sachs & Co.	(3,000)	(833)
PepsiCo, Inc., strike price \$52.50, expires 5/21/09,	(')	· · · ·
broker JPMorgan Chase Securities	(2,500)	(349)
Philip Morris International, Inc., strike price \$40,		
expires 5/21/09, broker Goldman Sachs & Co.	(6,500)	(223)
Portugal Telecom SGPS SA, strike price 6.10 EUR,	(2, 2, 2, 2)	<i>(, , , =</i>)
expires 6/02/09, broker Goldman Sachs & Co. Ratos AB - B Shares, strike price 144 SEK,	(8,800)	(1,415)
expires 6/02/09, broker UBS Securities LLC	(5,400)	(3,974)
Ricoh Co. Ltd., strike price 1,320.28 JPY,		
expires 6/03/09, broker Goldman Sachs & Co.	(11,000)	(5,655)
Rio Tinto Plc, strike price 27.90 GBP, expires 6/02/09, broker UBS Securities LLC	(1,100)	(2,786)
Royal Bank of Canada, strike price 40 CAD,		
expires 5/16/09, broker Towa International Ltd.	(60)	(14,028)
Royal Dutch Shell Plc - A Shares, strike price 17.60 EUR, expires 7/7/09, broker Citigroup Global Markets	(9,200)	(8,722)
Santos Ltd., strike price 18.37 AUD, expires 6/03/09,	(0,200)	(0,722)
broker Citigroup Global Markets	(24,700)	(4,189)
SAP AG, strike price 29 EUR, expires 5/15/09,		
broker Morgan Stanley & Co., Inc.	(60)	(1,703)
Scania AB - B Shares, strike price 82.50 SEK,		
expires 6/02/09, broker Goldman Sachs & Co.	(21,600)	(16,423)
Schneider Electric SA, strike price 56 EUR,	-	
expires 5/15/09, broker Goldman Sachs & Co.	(7)	(2,008)
Scottish & Southern Energy Plc, strike price 11.18 GBP, expires 6/02/09, broker Citigroup Global Markets	(13,800)	(8,213)
Sharp Corp., strike price 903.83 JPY, expires 6/03/09, broker Goldman Sachs & Co.	(9,000)	(14,586)
Siemens AG, strike price 50 EUR, expires 5/15/09,	(· · ·)	(512)
broker Goldman Sachs & Co. Singapore Petroleum Co. Ltd., strike price 3.18 SGD,	(10)	(512)
expires 6/03/09, broker Deutsche Bank	(43,000)	(7,657)
Singapore Technologies Engineering Ltd., strike price 2.63 SGD, expires 6/03/09, broker JPMorgan Chase Securities	(37,308)	(2,138)
Societe Generale, strike price 34 EUR, expires 5/15/09, broker Goldman Sachs & Co.	(11)	(8,135)
Suncor Energy, Inc., strike price 34 CAD, expires 5/16/09,	(11)	(0,.00)
broker Towa International Ltd. Tabcorp Holdings Ltd., strike price 7.34 AUD,	(10)	(138)
expires 6/03/09, broker Citigroup Global Markets	(16,900)	(3,872)
capitos 0/00/03, bional oligioup alobal mainels	(12,600)	(1,305)
	(12,000)	(1,303)

TeliaSonera AB, strike price 39.73 SEK, expires 6/10/09,		
broker UBS Securities LLC		
Total SA, strike price 42 EUR, expires 5/15/09,		
broker Goldman Sachs & Co.	(34)	(244)
Toyota Motor Corp., strike price 3,827 JPY, expires 6/03/09,		
broker JPMorgan Chase Securities	(3,400)	(8,618)
Vinci SA, strike price 34 EUR, expires 5/15/09,		
broker Goldman Sachs & Co.	(36)	(6,312)
Wal-Mart Stores, Inc., strike price \$53.25, expires 5/15/09,		
broker Goldman Sachs & Co.	(2,500)	(783)

Options Written	Contracts		Contracts		Value
Over-the-Counter Call Options Written (concluded)					
Wesfarmers Ltd., strike price 20.59 AUD, expires 6/03/09, broker Citigroup Global Markets	(7,300)	\$	(11,933)		
Total Over-the-Counter Call Options Written			(324,097)		
Total Options Written (Premiums Received \$424,661) (0.7)%			(490,047)		
Total Investments Net of Outstanding Options Written 99.7%			67,160,096		
Other Assets in Excess of Liabilities 0.3%			234,524		
Net Assets 100.0%		\$	67,394,620		

* The cost and unrealized appreciation (depreciation) of investments as of April 30, 2009, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$	80,933,886
Gross unrealized appreciation	\$	6,249,577
Gross unrealized depreciation	Ý	(19,533,320)
Net unrealized depreciation	\$	(13,283,743)

(a)

Non-income producing security. Security, or a portion thereof, pledged as collateral for outstanding options written. (b)

Represents the current yield as of report date. (c)

(d) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 were as follows:

Affiliate	Net Activity	I	ncome
BlackRock Liquidity Funds, TempFund	2,749,855	\$	4,504

Foreign currency exchange contracts as of April 30, 2009 were as follows:

Currency Purchased	Currency Sold	Counterparty	Settlement Date	Unrea Appree	
USD 13,159 USD 11,930	CHF 15,000 EUR 9,000	Citigroup Global Markets Citigroup Global Markets	5/05/09 5/04/09	\$	15 22
Total				\$	37
See Notes to Financ	ial Statements.				
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BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY)

Effective November 1, 2008, the Trust adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157, Fair Value Measurements (FAS 157). FAS 157 clarifies the definition of fair value, establishes a framework for measuring fair values and requires additional disclosures about the use of fair value measurements. Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical securities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available in the circumstance, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following table summarizes the inputs used as of April 30, 2009 in determining the fair valuation of the Trust s investments:

Valuation Inputs	Investments in Securities	in Other Fina		r Financial ruments**	
	Assets	Ass	ets	Liabilities	
Level 1 Level 2 Level 3	\$ 39,039,707 28,610,436	\$	37	\$ (165,950) (324,097)	
Total	\$ 67,650,143	\$	37	\$ (490,047)	

** Other financial instruments are foreign currency exchange contracts and options written. Foreign currency exchange contracts are valued at the unrealized appreciation/depreciation on the instrument and options written are shown at market value.

See Notes to Financial Statements.

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Schedule of Investments April 30, 2009 (Unaudited)

BlackRock World Investment Trust (BWC) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Australia 1.0%		
BHP Billiton Ltd ADR	16,700	\$ 803,938
Foster s Group Ltd.	834,800	3,191,957
Woodside Petroleum Ltd.	40,300	1,108,002
	40,000	1,100,002
		5,103,897
Austria 0.2%		
OMV AG	40,360	1,250,358
Poloium 0.5%		
Belgium 0.5%	96 100	0 500 700
Belgacom SA	86,100	2,502,732
Bermuda 1.2%		
Allied World Assurance Co. Holdings Ltd.	36,200	1,344,468
Invesco Ltd.	125,200	1,842,944
Nabors Industries Ltd. (a)	103,400	1,572,714
RenaissanceRe Holdings Ltd.	31,900	1,552,254
		6,312,380
Brazil 1.7%		
Banco Bradesco SA - ADR	36,600	449,448
BM&FBOVESPA SA	172,692	710,033
Cia Energetica de Minas Gerais - ADR (b)	192,798	2,901,610
Cia Siderurgica Nacional SA - ADR	83,300	1,542,716
Petroleo Brasileiro SA - ADR	93,000	3,122,010
		8,725,817
Canada 4.8%	111 700	0.004.000
Barrick Gold Corp.	111,700	3,234,086
Barrick Gold Corp. (b) Bombardier, Inc., Class B	127,000 650,000	3,695,700 2,058,996
Canadian Natural Resources Ltd.	64,600	2,038,990
EnCana Corp.	46,100	2,108,153
Husky Energy, Inc.	87,213	2,112,903
Petro-Canada	77,800	2,453,034
Potash Corp. of Saskatchewan, Inc.	18,700	1,617,363
Research In Motion Ltd. (a)	27,500	1,911,250
Royal Bank of Canada	29,500	1,045,714
Talisman Energy, Inc.	107,300	1,345,542
		24,561,447
Cayman Islands 0.5%		
Herbalife Ltd.	135,000	2,675,700
China 1.7%		
China Construction Bank Corp., Class H	5,537,100	3,196,669
China Life Insurance Co. Ltd., Class H	339,900	1,193,700
Industrial & Commercial Bank of China	5,316,000	3,024,177
PetroChina Co. Ltd ADR	18,200	1,581,762

		8,996,308
Finland 1.1%		
Fortum Oyj	156,227	3,151,134
Nartsila Oyj, B Shares	72,200	2,380,444
	,	_,000,
		5,531,578
France 4.4%		
Alstom SA	55,500	3,459,732
BNP Paribas	43,500	2,290,009
Compagnie Generale des Etablissements Michelin, Class B	63,000	3,224,870
PPR	22,200	1,700,810
Sanofi-Aventis SA	44,900	2,600,25
echnip SA	68,200	2,929,887
otal SA	73,800	3,692,642
livendi	103,600	2,785,708
		22,683,913
Germany 3.7% Ndidas AG	81,500	3,079,262
ulianz SE		
	20,300	1,873,14
Deutsche Boerse AG	13,300	982,534
resenius Medical Care AG & Co. KGaA	90,900	3,527,480
K+S AG	62,700	3,771,836
Common Stocks	Shares	Value
Germany (concluded)		
inde AG	56,300 \$	
hyssenKrupp AG	61,000	1,305,018
		19,029,082
Jong Kong 2.0%		
long Kong 2.9%		
	262.400	2 1 20 40
	362,400	
NOOC Ltd ADR	19,200	2,137,92
NOOC Ltd ADR isprit Holdings Ltd.	19,200 168,830	2,137,92 1,034,46
NOOC Ltd ADR sprit Holdings Ltd. long Kong Exchanges & Clearing Ltd.	19,200 168,830 135,350	2,137,92 1,034,46 1,559,01
NOOC Ltd ADR sprit Holdings Ltd. long Kong Exchanges & Clearing Ltd. lutchison Whampoa Ltd.	19,200 168,830 135,350 423,900	2,137,92 1,034,46 1,559,01 2,496,75
NOOC Ltd ADR sprit Holdings Ltd. long Kong Exchanges & Clearing Ltd. lutchison Whampoa Ltd. erry Properties Ltd.	19,200 168,830 135,350 423,900 698,600	2,137,92 1,034,46 1,559,01 2,496,75 2,109,51
NOOC Ltd ADR Esprit Holdings Ltd. Iong Kong Exchanges & Clearing Ltd. Iutchison Whampoa Ltd. ferry Properties Ltd.	19,200 168,830 135,350 423,900	2,137,92 1,034,46 1,559,01 2,496,75 2,109,51 2,521,44
CNOOC Ltd ADR Esprit Holdings Ltd. Hong Kong Exchanges & Clearing Ltd. Hutchison Whampoa Ltd. Kerry Properties Ltd.	19,200 168,830 135,350 423,900 698,600	2,137,920 1,034,463 1,559,013 2,496,75 2,109,519 2,521,44
NOOC Ltd ADR Esprit Holdings Ltd. Iong Kong Exchanges & Clearing Ltd. Iutchison Whampoa Ltd. ferry Properties Ltd. Iew World Development Ltd.	19,200 168,830 135,350 423,900 698,600 1,927,800	2,137,92 1,034,46 1,559,01 2,496,75 2,109,51 2,521,44 14,988,52
NOOC Ltd ADR Esprit Holdings Ltd. Iong Kong Exchanges & Clearing Ltd. Iutchison Whampoa Ltd. ferry Properties Ltd. Iew World Development Ltd.	19,200 168,830 135,350 423,900 698,600	2,137,920 1,034,463 1,559,013 2,496,75 2,109,519 2,521,44 14,988,52
 NOOC Ltd ADR Sprit Holdings Ltd. Iong Kong Exchanges & Clearing Ltd. Iutchison Whampoa Ltd. ferry Properties Ltd. Iew World Development Ltd. Iew World Development Ltd. Istate Bank of India Ltd. Istate 1.3% 	19,200 168,830 135,350 423,900 698,600 1,927,800 118,000	2,137,920 1,034,463 1,559,013 2,496,75 2,109,519 2,521,44 14,988,52 3,045,392
 NOOC Ltd ADR Sprit Holdings Ltd. Iong Kong Exchanges & Clearing Ltd. Iutchison Whampoa Ltd. ferry Properties Ltd. Iew World Development Ltd. Iew World Development Ltd. Istate Bank of India Ltd. Istate 1.3% 	19,200 168,830 135,350 423,900 698,600 1,927,800	2,137,920 1,034,463 1,559,013 2,496,75 2,109,519 2,521,44 14,988,52 3,045,392
CNOOC Ltd ADR Esprit Holdings Ltd. Hong Kong Exchanges & Clearing Ltd. Hutchison Whampoa Ltd. Kerry Properties Ltd. Jew World Development Ltd. Idea 0.6% State Bank of India Ltd. State Bank of India Ltd. State I.3% Partner Communications - ADR (b)	19,200 168,830 135,350 423,900 698,600 1,927,800 118,000	2,137,92 1,034,46 1,559,01 2,496,75 2,109,51 2,521,44 14,988,52 3,045,39 6,800,62
ENOOC Ltd ADR Esprit Holdings Ltd. Iong Kong Exchanges & Clearing Ltd. Iutchison Whampoa Ltd. ferry Properties Ltd. Iew World Development Ltd. Iew World Development Ltd. India 0.6% Itate Bank of India Ltd. India 1.3% Partner Communications - ADR (b) Iew SpA	19,200 168,830 135,350 423,900 698,600 1,927,800 118,000	2,137,92 1,034,46 1,559,01 2,496,75 2,109,51 2,521,44 14,988,52 3,045,39 6,800,62
ENOOC Ltd ADR Esprit Holdings Ltd. Iong Kong Exchanges & Clearing Ltd. Iutchison Whampoa Ltd. ferry Properties Ltd. Iew World Development Ltd. Iew World Development Ltd. India 0.6% Itate Bank of India Ltd. India 1.3% Partner Communications - ADR (b) Iew SpA	19,200 168,830 135,350 423,900 698,600 1,927,800 118,000 418,500	2,137,92 1,034,46 1,559,01 2,496,75 2,109,51 2,521,44 14,988,52 3,045,39 6,800,62 1,720,10
CNOOC Ltd ADR Esprit Holdings Ltd. Hong Kong Exchanges & Clearing Ltd. Hutchison Whampoa Ltd. Autochison Whampoa Ltd. Kerry Properties Ltd. New World Development Ltd. State Bank of India Ltd. State Bank of India Ltd. State Bank of India Ltd. State I.3% Partner Communications - ADR (b) taly 1.2% AEM SpA Assicurazioni Generali SpA	19,200 168,830 135,350 423,900 698,600 1,927,800 118,000 418,500 1,046,488	2,137,92 1,034,46 1,559,01 2,496,75 2,109,51 2,521,44 14,988,52 3,045,39 6,800,62 1,720,10 758,90
China Mobile Ltd. CNOOC Ltd ADR Esprit Holdings Ltd. Hong Kong Exchanges & Clearing Ltd. Hutchison Whampoa Ltd. Kerry Properties Ltd. New World Development Ltd. India 0.6% State Bank of India Ltd. Srael 1.3% Partner Communications - ADR (b) ALM SpA Assicurazioni Generali SpA ntesa Sanpaolo SpA Parmalat SpA	19,200 168,830 135,350 423,900 698,600 1,927,800 118,000 418,500 1,046,488 37,300	2,137,920 1,034,463 1,559,013 2,496,75 2,109,513 2,521,44 14,988,52 3,045,393 6,800,623 1,720,103 758,900 952,513
ENOOC Ltd ADR Esprit Holdings Ltd. Hong Kong Exchanges & Clearing Ltd. Hutchison Whampoa Ltd. Gerry Properties Ltd. Jew World Development Ltd. Iew World Development Ltd. Iew Morld Development Ltd. India 0.6% Estate Bank of India Ltd. India 1.3% Partner Communications - ADR (b) Italy 1.2% IEM SpA Assicurazioni Generali SpA Intesa Sanpaolo SpA	19,200 168,830 135,350 423,900 698,600 1,927,800 118,000 418,500 1,046,488 37,300 428,900	3,129,408 2,137,920 1,034,462 1,559,011 2,496,751 2,521,44 14,988,52 3,045,392 6,800,625 1,720,102 758,900 952,512 2,540,647

Canon, Inc.	79,600	2,382,086
Honda Motor Co. Ltd.	86,100	2,523,327
ITOCHU Corp.	509,100	2,729,817
Konica Minolta Holdings, Inc.	247,500	2,044,486
Nintendo Co. Ltd.	20,700	5,565,425
NSK Ltd.	142,000	629,223
Sumitomo Corp.	330,600	2,877,718
T&D Holdings, Inc.	20,000	597,949
Toyota Motor Corp.	135,500	5,362,923
	100,000	3,002,020
		04 740 054
		24,712,954
Luxembourg 0.4%		
ArcelorMittal	93,600	2,207,088
Mexico 0.7%		
Fomento Economico Mexicano SAB de CV - ADR	134,200	3,799,202
Netherlands 0.3%		
ASML Holding NV	85,900	1,816,785
	,	.,,
Norway 1.9%		
	82.600	0.625.440
Fred Olsen Energy ASA	83,600	2,635,442
Orkla ASA	253,300	1,813,401
Yara International ASA	195,600	5,242,214
		9,691,057
Philippines 0.5%		
Philippine Long Distance Telephone Co ADR	53,400	2,449,458
Singapore 2.3%		
CapitaLand Ltd.	1,304,603	2,406,605
Singapore Airlines Ltd.	276,000	1,985,016
Singapore Telecommunications Ltd.	2,182,035	3,749,348
United Overseas Bank Ltd.	452,538	3,488,022
	102,000	0,100,022
		11,628,991
		11,020,001
South Korea 0.9%		
Samsung Electronics Co. Ltd.	6.700	3,093,773
Samsung Securities Co. Ltd. (a)	28,200	1,445,929
Sansung Securities Co. Liu. (a)	20,200	1,445,929
		4,539,702
		4,559,702
Spein 0.6%		
Spain 0.6% Banco Santander SA	312,800	3,008,807
Danto Jananuel JA	512,000	3,000,007
Sweden 0.6%		
Sweden 0.6% Nordea Bank AB	206 000	2 404 004
	326,000	2,424,901
Skanska AB, B Shares	73,900	797,088
		0.001.005
		3,221,989

See Notes to Financial Statements.

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APRIL 30, 2009

BlackRock World Investment Trust (BWC) (Percentages shown are based on Net Assets)

Switzerland 2.7% Z <thz< th=""> <thz< th=""> <thz< th=""> <</thz<></thz<></thz<>	Common Stocks	Shares	Value	
Alcon. Inc. 27.800 \$ 2.557.879 Novaris AG - ADR 150.500 4.905.808 Novaris AG - ADR 57.200 2.168.452 Sympenta AG 15.200 3.245.055 Zurich Financial Services AG 5.100 947.736 Taiwan 0.7% 13.824.929 13.824.929 Taiwan 5.7% 2 2.466.42 StatzZence AG 64.600 2.261.989 Belway Pic 12.77.00 1.345.841 Catin Group Ltd. 413.000 2.137.240 De La Rue Pic 64.402 2.908.401 GalaxSmithKine Pic 142.200 2.190.340 HSBC Holdings Pic 185.200 1.420.912 Brinson Pic 285.000 1.420.912 Brinson Pic 212.800 4.198.61 Volatone Group Pic 212.800 4.198.61 Volatone Group Pic 212.800 4.198.61 Volatone Group Pic - ADR 212.800 4.198.61 Volatone Group Pic - ADR 212.800 4.198.61 Volatone Group Pic - ADR	Switzerland 0.70/			
Nestle SA 160,000 4,005,000 Noraris AA 57,200 2,188,422 Syngenta AG 15,200 3,245,055 Zurich Financial Services AG 5,100 947,736 Taiwan Semiconductor Manufacturing Co. Ltd ADR 335,709 3,548,444 United Kingdom 5.0% 64,000 2,281,983 AstraZanoca Pic 64,600 2,281,983 Belway Pic 127,700 1,345,841 United Kingdom 5.0% 64,402 2,903,400 AstraZanoca Pic 64,402 298,810 Delway Pic 142,200 2,193,800 Delway Pic 142,200 2,193,000 OlasoSmithKine Pic 142,200 2,193,00 Hyse Choldings Pic 188,200 3,880,511 Persimmon Pic 29,500 400,702 Standard Chartered Pic 29,500 400,702 Standard Chartered Pic 212,600 4,189,601 Volatone Group Pic - ADR 225,926,901 Volatone Group Pic - ADR United States 39,7% 300 1,520,634		27 800	¢ 2557.979	
Novaris AG - ADR 57.200 2,168,462 Syngenta AG 15,200 3,245,055 Zurich Financial Services AG 13,824,929 Taiwan 0.7% 13,824,929 Taiwan Semiconductor Manufacturing Co. Ltd ADR 335,709 3,548,444 United Kingdom 5.0%		,		
Syngenia AG 15.200 3.246,055 Zurich Financial Services AG 5.100 947,736 Taiwan Semiconductor Manufacturing Co. Ltd ADR 335,709 3,548,444 United Kingdom 5.0% 446.00 2.261,989 AstraZenesa Ple 64.600 2.261,989 Belway Ple 127,700 1,345,361 Catlin Group Ltd. 64,102 90,8610 Belway Ple 127,700 1,345,361 Catlin Group Ltd. 64,102 90,8610 Belway Ple 127,700 1,345,361 Catlin Group Ltd. 64,102 90,8610 Belway Ple 188,700 1,343,331 Imperial Tobacco Group Ple 189,200 3,860,511 Presimmon Ple 255,000 4,423,991 Rio Tino Ple - ADR 255,000 4,315,520 Volation Group Ple - ADR 255,200 4,315,520 Valida States 39.7% 259,200 3,816,734 Min Group, Ch(h) 746,000 127,500 Min Group, Ch(h) 715,00 565,225 Anadagho				
Zurich Financial Services AG 5,100 947.736 Taivan 0.7% 13.824,929 Taivan 0.7% 335,709 3.548,444 United Kingdom 5.0% 44.600 2.261,986 Belway Ple 64.600 2.261,986 Catint Group Lid. 413,000 2.137,240 De La Pue Ple 64.600 2.261,986 GlavsSmithKine Ple 142,200 2.190,340 HSBC Holdings Ple 142,200 2.190,340 Imperial Tobaco Group Ple 158,700 1.341,933 Persimon Ple 2.55,300 1.423,961 Volatore Group Ple 2.950 460,702 Standard Chartered Ple 2.925,000 4.315,820 Volatore Group Ple 2.926,901 2.926,901 United States 39.7% 2 2 Zhria Group, Inc. (b) 2.920,901 458,734 Altra Group, Inc. (b) 3.930,00 4.987,734 Altra Group, Inc. (b) 2.920,901 117,500 Altra Group, Inc. (b) 3.930,00 4.987,734 Altra Group, Inc. (b)				
13,824,929 Taiwan Semiconductor Manufacturing Co. Ltd ADR 335,709 3,548,444 United Kingdom 5.0% AstraZenesa Pie Bellway Pie 12,770 1,345,361 Callin Group Lid. 44,800 2,261,988 De La Rue Pie 64,600 2,261,988 Call for Group Lid. 442,200 2,180,340 De La Rue Pie 64,600 2,250,301,1423,931 Imperiation Pie 189,200 3,860,511 Presimmon Pie 2,550 4,400,702 Standard Charaterd Pie 2,592,6301 United States 39.7% 25,926,901 Distance (argue Pie - ADR 2,592,6301 4,239,931,800 Lista State 39.7% 2980 4,886,734 Distance (argue Pie - ADR 2,59,260 4,112,489 D	, ,	-		
Taivan 0.7% 335.709 3,548,444 United Kingdom 5.0% 2 4 4 2 2 2 9 9 4 4 3 3 5 7 9 3 5 4 4 4 4 4 4 4 4 3 2 2 1 3 3 1 3 3 1 3 3 1 3 3 1 3 <td></td> <td>0,100</td> <td>547,700</td>		0,100	547,700	
Taiwan Semiconductor Manufacturing Co. Ltd ADR 335,709 3,548,444 United Kingdom 5.0% - - AstraZeneca Pic 64,600 2,261,998 Beliway Fic 127,700 1,345,361 Cattin Group Ltd. 413,000 2,197,240 De La Rue Pic 64,102 906,610 GlaxoSmithKline Pic 142,200 2,190,340 IbSC Holdings Pic 188,700 1,341,933 Imperial Tobacco Group Pic 169,200 3,860,511 Persimmon Pic 2,553,00 1,422,991 Rio Tinto Pic - ADR 2,950 480,702 Standard Chartered Pic 99,300 1,525,634 Unilever Pic 212,600 4,139,651 Vodafore Group Pic - ADR 235,200 4,315,820 United States 39.7% - 2 M Co. 53,500 3,081,600 Altera Corp. (The) 26,200 611,246 Altera Corp. (The) 26,200 611,246 Aneropics Enrotal, Inc. 46,600 122,7101 Ameriorise Enrotal			13,824,929	
United Kingdom 5.0% 64.600 2,261.986 Belway Pic 127.700 1.345.361 Cattin Group Ltd. 413.000 2,137.240 De La Rue Pic 64.102 900.610 GlaxoSmithKine Pic 142.200 2,190.340 HSBC Holdings Pic 188.700 1,341.933 Imperial Tobacco Group Pic 265.300 1.423.991 Persimmon Pic 2.950 480.702 Standard Chartered Pic 99.300 1.520.634 Volatione Group Pic - ADR 235.200 4.315.920 Volatione Group Pic - ADR 25.926.901 United States 39.7% Standard Chartered Pic 913.800 3.861.600 Volationa Group Pic - ADR 25.926.901 United States 39.7% Standard Chartered Pic 913.800 4.395.744 Volationa Group Pic - ADR 25.926.901 Diate States 39.7% Standard Chartered Pic 916.800 4.985.744 Volation Group Pic - ADR 25.920 611.24				
AstraZeneca Pic 64.600 2.261.988 Bellway Pic 127.700 1,345.361 Catlin Group Lid. 413.000 2,137.240 Bellway Pic 64.102 908.610 GlaxoSmithiKline Pic 142.200 2,190.340 HSBC Holdings Pic 188.700 1,341.933 Imperial Tobaco Group Pic 198.200 3,680.511 Persimmon Pic 25.5300 1,423.991 Flo Tinto Pic - ADR 2,950 480.702 Standard Chatered Pic 98.300 1,520.654 Votatione Group Pic - ADR 235.200 4,315.920 United States 39.7% 2 2 United States 39.7% 30.00 2,690.10 United States 39.7% 2 30.01.600 United States 39.7% 30.01.600 41.350.00 2.90.380 United State 39.7% 30.01.600 117.500 5.695.225 Anadarko Petroleum Corp. 136.300 1,633.078 36.300 1,533.078 Anadarko Petroleum Cor	Taiwan Semiconductor Manufacturing Co. Ltd ADR	335,709	3,548,444	
Belmay Pic 127,700 1,345,361 Cattin Group Lid. 413,000 2,137,240 De La Rue Pic 64,102 908,610 GlaxoSmithiKline Pic 142,200 2,190,340 HSBC Holdings Pic 188,700 1,341,933 Imperial Tobacco Group Pic 189,200 3,860,511 Persimmon Pic 225,500 1,423,991 Rio Tinto Pic - ADR 2,950 480,702 Standard Chartered Pic 98,300 1,526,634 Unliever Pic 212,600 4,139,861 Vodatone Group Pic - ADR 25,926,901 United States 39.7% 25 2500 State Corp. (The) 26,200 611,246 Altera Corp. 178,000 2,933,180 Altria Group, Inc. (b) 299,800 4,895,734 Ameripitse Financial, Inc. 46,600 1,227,910 Analog Devices, Inc. 117,500 5,563,725 Anadag Devices, Inc. 129,500 2,755,760 Analog Devices, Inc. 129,500 1,750,557,570 Apple Inc. (a)	United Kingdom 5.0%			
Catlin Group Ltd. 413,000 2,137,240 De La Rue Plc 64,102 908,610 GlaxoSmithKline Plc 142,200 2,190,340 HSBC Holdings Plc 188,700 1,341,933 Imperial Tobacco Group Plc 168,200 3,800,511 Persimmon Plc 25,500 1,423,991 Rio Tinto Plc 22,950 480,702 Standard Chartered Plc 212,600 4,139,661 Volatione Group Plc - ADR 235,200 4,315,920 United States 39.7% Z5,926,901 United States 39.7% Z5,926,901 United States 39.7% Z5,926,901 United States 39.7% Z5,926,901 Mic Co. S3,800 Altera Corp. Altera Corp. Altera Corp. Altera Corp. Altera Corp. Altera Corp. Anadatko Petoreleum Corp. <td colsp<="" td=""><td></td><td>64,600</td><td>2,261,998</td></td>	<td></td> <td>64,600</td> <td>2,261,998</td>		64,600	2,261,998
De La Rue Pic 64,102 908,610 GlaxoSmithKine Pic 142,200 2,190,340 HSBC Holdings Pic 188,700 1,341,393 Imperial Tobacco Group Pic 169,200 3,860,511 Persimmon Pic 255,300 1,423,981 Rio Tinto Pic - ADR 2,950 480,702 Standard Chartered Pic 98,300 1,520,634 United States 39,702 335,200 4,315,920 United States 39,7% 25,926,901 25,926,901 United States 39,7% 300 1,520,634 M Co, 50,500 3,081,600 2,903,180 Altria Group, Inc. (b) 29,800 4,857,734 Altria Group, Inc. (b) 299,800 4,857,734 Ameriprise Financial, Inc. 46,600 1,227,910 Amgen, Inc. (a) 17,500 5,655,025 Anadarko Petroleum Corp. 38,300 1,653,078 Analog Devices, Inc. 129,500 2,755,760 Anolog Devices, Inc. 129,500 2,755,761 Apole Anterias,	Bellway Plc	127,700	1,345,361	
GlaxoSmithKline Pic 142.200 2.190.340 HSBC Holdings Pic 188,700 1341.933 Imperial Tobacco Group Pic 255.300 1.423.991 Rio Tinto Pic 22.950 480.702 Standard Chartered Pic 21.26.00 4.139.661 Volatione Group Pic - ADR 22.52.00 4.315.920 United States 39.7% Z United States 39.7% Z Mich Colspan="2">Standard Chartered Pic United States 39.7% Z United States 39.7% Z United States 39.7% Z United States 39.7% Z Mich Colspan="2">C Altera Corp. Anadarko Petroleum Corp. <td colspa<="" td=""><td>Catlin Group Ltd.</td><td>413,000</td><td>2,137,240</td></td>	<td>Catlin Group Ltd.</td> <td>413,000</td> <td>2,137,240</td>	Catlin Group Ltd.	413,000	2,137,240
HSBC Holdings Pic 188.700 1.341.933 Imperial Tobaco Group Pic 189.200 3.860,511 Persimmon Pic 255.300 1.423.991 Rio Tinto Pic - ADR 2.980 480.702 Standard Chartered Pic 98.300 1.520.634 Unilever Pic 212.600 4.139.661 Vodatone Group Pic - ADR 25.926.901 United States 39.7% Totage States 39.7% State Corp. (The) Alkita Corp. (The) Alter Group. Alter Group. Inc. (a) (b) Ameriprise Financial, Inc. Alter Group. Alter Group. Andarko Perloeum Corp. Andarko Ameriprise Financial, Inc.	De La Rue Plc	64,102	908,610	
Imperial Tobaco Group Pic 199,200 3,860,511 Persimmon Pic 255,300 1,423,991 Rio Tinto Pic 480,702 Standard Chartered Pic 98,300 1,520,634 Unilever Pic 212,600 41,39,661 Vodatone Group Pic - ADR 25,926,901 United States 39.7% Standard Chartered Pic 212,600 41,319,661 Vodatone Group Pic - ADR United States 39.7% Standard Chartered Pic United States 39.7% Standard Chartered Orp. Altra Group. United States 39.7% United States 39.7% United State Standard		142,200	2,190,340	
Persimmon Pic 255,300 1,423,991 Rio Tinto Pic - ADR 2,950 480,702 Standard Chartered Pic 99,300 1,520,634 Unilever Pic 212,600 4,139,661 Vodatone Group Pic - ADR 235,200 4,315,920 United States 39.7% 235,200 611,246 M Co. 53,500 3,081,600 11246 Altera Corp. (The) 26,200 611,246 Altera Corp. (The) 299,800 4,895,734 Ameriprise Financial, Inc. 46,600 1,227,910 Amgen, Inc. (a)(b) 299,800 4,895,734 Anaglo Devices, Inc. 117,500 5,895,225 Anadarko Perloleum Corp. 36,300 1,563,2078 Analgo Devices, Inc. 129,500 2,755,760 Applied Materials, Inc. 95,900 1,709,939 Arch Coal, Inc. 81,200 1,144,660 Bank of America Corp. 162,000 1,446,660 Bank of America Corp. 79,800 4,863,04 Poplied Materials, Inc REIT 18,867	HSBC Holdings Plc	188,700	1,341,933	
Flio Tinto Pic - ADR 2,950 480,702 Standard Chartered Pic 98,300 1,520,634 Unilever Pic 212,800 4,139,661 Vodatone Group Pic - ADR 235,200 4,315,920 United States 39.7% 3M Co. 53,500 3,081,600 Altera Corp. Anadog Devices, Inc. Altera Corp. Altera Corp. Altera Corp. Anadog Devices, Inc. Altera Corp. Anadog Devices, Inc. <td< td=""><td>Imperial Tobacco Group Plc</td><td></td><td></td></td<>	Imperial Tobacco Group Plc			
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	Colgate-Palmolive Co.	33,900	2,000,100	
ConocoPhillips 22,000 902,000	Comcast Corp., Class A	204,000	3,153,840	
	ConocoPhillips	22,000	902,000	

Consol Energy, Inc.	101,700	3,181,176
Corning, Inc.	86,400	1,263,168
CVS Caremark Corp.	103,900	3,301,942
Diamond Offshore Drilling, Inc.	24,000	1,737,840
Eagle Bulk Shipping, Inc. (c)	467,760	3,049,795
ExxonMobil Corp.	65,000	4,333,550
FPL Group, Inc.	30,100	1,619,079
Freeport-McMoRan Copper & Gold, Inc.	52,800	2,251,920
General Electric Co.	135,000	1,707,750
Genzyme Corp. (a)	48,400	2,581,172
Goldman Sachs Group, Inc. (The)	25,300	3,251,050
Google, Inc., Class A(a)	9,600	3,801,312
Greenhill & Co., Inc.	18,500	1,434,305
H.J. Heinz Co.	70,000	2,409,400

Common Stocks	Shares	Value
United States (concluded)		
Halliburton Co.	170,700 \$	3,451,554
Helmerich & Payne, Inc.	71,200	2,194,384
Hess Corp.	30,000	1,643,700
Hewlett-Packard Co.	53,600	1,928,528
Hudson City Bancorp, Inc.	43,100	541,336
Intel Corp. (b)	229,700	3,624,666
IntercontinentalExchange, Inc. (a)	24,700	2,163,720
International Business Machines Corp.	33,900	3,498,819
J.M. Smucker Co. (The)	59,868	2,358,799
JPMorgan Chase & Co.	101,300	3,342,900
Kellogg Co.	70,500	2,968,755
Kohl s Corp. (a)(b)	54,200	2,457,970
Linear Technology Corp.	76,900	1,674,882
McDonald s Corp.	62,500	3,330,625
Medco Health Solutions, Inc. (a)	70,300	3,061,565
Medtronic, Inc.	101,100	3,235,200
MetLife, Inc.	18,300	544,425
Microsoft Corp.	143,200	2,901,232
Molson Coors Brewing Co., Class B	67,000	2,562,750
Morgan Stanley	47,100	1,113,444
Motorola, Inc.	180,000	995,400
NASDAQ OMX Group, Inc. (The) (a)	72.700	1.398.021
Newmont Mining Corp.	83,500	3,360,040
Nucor Corp.	65,100	2,648,919
Occidental Petroleum Corp.	95,000	5,347,550
Pfizer, Inc.	391,300	5,227,768
Procter & Gamble Co. (The)	34,943	1,727,582
Qualcomm, Inc.	65,500	2,771,960
Qwest Communications International, Inc.	1,090,500	4,242,045
T. Rowe Price Group, Inc.	38,300	1,475,316
Target Corp.	79,300	3,271,918
Texas Instruments, Inc.	60.100	1.085.406
U.S. Bancorp	67,000	1,220,740
Ultra Petroleum Corp. (a)	78,600	3,364,080
Wal-Mart Stores. Inc.	60.100	3,029,040
Walt Disney Co. (The)	133,800	2,930,220
Weatherford International Ltd. (a)	272.500	4,531,675
Wells Fargo & Co.	90.700	1,814,907
Wyeth	85,200	3,612,480
Yum! Brands. Inc.	106,500	3,551,775
		0,001,170
		204,622,041

Total Common Stocks 87.9%

453,178,259

Preferred Stocks		
Brazil 0.3% Usinas Siderurgicas de Minas Gerais SA, 1.21%	98,200	1,456,659
Exchange-Traded Funds		
United States 5.3% iShares MSCI EAFE Index Fund iShares MSCI Emerging Markets Index Fund SPDR Trust Series 1	309,700 51,500 145,150	12,982,624 1,475,475 12,707,883
Total Exchange-Traded Funds 5.3%		27,165,982
Total Long-Term Investments (Cost \$597,765,018) 93.5%		481,800,900
See Notes to Financial Statements.		
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BlackRock World Investment Trust (BWC) (Percentages shown are based on Net Assets)

Short-Term Securities	Shares/Beneficial Interest	Value
Money Market Funds 5.1%		
BlackRock Liquidity Funds, TempFund, 0.64% (d)(e)	25,295,154	\$ 25,295,154
BlackRock Liquidity Series, LLC, Money Market		
Series, 0.80% (d)(e)(f)	863,850	863,850
Total Money Market Funds		26,159,004

	Principal Amount	
U.S. Government and Agency Sponsored Discount Notes 0.2%		
Federal Home Loan Bank Discount Notes, 0.10%, 5/01/09 (a)(g)	\$ 1,200,000	1,200,000
Total Short-Term Securities (Cost \$27,359,004) 5.3%		27,359,004
Total Investments Before Outstanding Options Written (Cost \$625,124,022*) 98.8%		509,159,904

Options Written	Contracts	
Exchange-Traded Call Options Written (1.6)%		
3M Co., strike price \$60, expires 7/20/09	(270)	(56,700)
Alcon, Inc., strike price \$95, expires 8/24/09	(168)	(84,000)
Allied World Assurance Co., strike price \$40, expires 5/18/09	(272)	(10,880)
Allstate Corp., strike price \$25, expires 5/18/09	(145)	(10,512)
Allstate Corp., strike price \$27.50, expires 5/18/09	(12)	(240)
Altera Corp., strike price \$19, expires 6/22/09	(580)	(8,700)
Altera Corp., strike price \$20, expires 5/18/09	(415)	(2,075)
Amerprise Financial, Inc., strike price \$25, expires 5/18/09	(280)	(63,000)
Amgen, Inc., strike price \$50, expires 5/18/09	(60)	(4,590)
Amgen, Inc., strike price \$50, expires 6/22/09	(120)	(22,560)
Amgen, Inc., strike price \$57.50, expires 5/18/09	(125)	(562)
Amgen, Inc., strike price \$57.50, expires 7/20/09	(400)	(31,600)
Anadarko Petroleum Corp., strike price \$46, expires 6/22/09	(220)	(39,600)
Analog Devices, Inc., strike price \$22.50, expires 5/18/09	(650)	(9,750)
Aon Corp., strike price \$45, expires 7/20/09	(150)	(19,500)
Apple, Inc., strike price \$125, expires 6/22/09	(219)	(165,893)
Applied Materials, Inc., strike price \$13, expires 7/20/09	(570)	(44,175)
ArcelorMittal, strike price \$27.50, expires 6/22/09	(245)	(28,787)
Arch Coal, Inc., strike price \$17.50, expires 5/18/09	(450)	(4,500)
AvalonBay Communities, Inc REIT, strike price \$60,		
expires 5/18/09	(65)	(13,325)
	(45)	(12,600)

AvalonBay Communities, Inc REIT, strike price \$65, expires 6/22/09		
Banco Bradesco SA - ADR, strike price \$12.50,		
expires 5/18/09	(150)	(7,125)
Banco Bradesco SA - ADR, strike price \$12.50,		
expires 6/22/09	(70)	(7,350)
Bank of America Corp., strike price \$10, expires 5/18/09	(1,525)	(74,725)
Bank of New York Mellon Corp., strike price \$30,		
expires 6/22/09	(400)	(38,000)
Barrick Gold Corp., strike price \$37.50, expires 5/18/09	(780)	(3,900)
Becton Dickinson & Co., strike price \$70, expires 5/18/09	(225)	(2,250)
Becton Dickinson & Co., strike price \$75, expires 6/22/09	(250)	(3,750)
BHP Billiton Ltd ADR, strike price \$50, expires 5/18/09	(43)	(4,945)
BHP Billiton Ltd ADR, strike price \$50, expires 6/22/09	(14)	(3,815)
BHP Billiton Ltd ADR, strike price \$55, expires 5/18/09	(43)	(645)
Boston Properties, Inc REIT, strike price \$50, expires 7/20/09	(130)	(74,100)
Bristol-Myers Squibb Co., strike price \$21, expires 6/22/09	(380)	(12,920)
Bristol-Myers Squibb Co., strike price \$22.50, expires 6/22/09	(275)	(3,300)
Broadcom Corp., strike price \$19, expires 5/18/09	(225)	(96,750)
Broadcom Corp., strike price \$21, expires 5/18/09	(625)	(159,375)
Campbell Soup Co., strike price \$27.50, expires 5/18/09	(790)	(7,900)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (continued)		
Canadian Natural Resources Ltd., strike price \$45,		
expires 5/18/09	(355)	\$ (96,738)
Canadian Natural Resources Ltd., strike price \$48,		
expires 5/18/09	(30)	(3,825)
Canadian Natural Resources Ltd., strike price \$55,		
expires 6/22/09	(261)	(20,227)
Charles Schwab Corp., strike price \$17.50, expires 5/18/09	(150)	(18,000)
Charles Schwab Corp., strike price \$19, expires 6/22/09	(375)	(40,313)
Chesapeake Energy Corp., strike price \$21, expires 6/22/09	(377)	(47,125)
Chesapeake Energy Corp., strike price \$22.50, expires 5/18/09	(340)	(7,650)
Chesapeake Energy Corp., strike price \$25, expires 5/18/09	(30)	(225)
Chevron Corp., strike price \$75, expires 6/22/09	(216)	(8,640)
Cia Energetica de Minas Gerais - ADR, strike price \$15,	(222)	(101000)
expires 6/22/09	(800)	(104,000)
Cisco Systems, Inc., strike price \$18, expires 5/18/09	(35)	(5,512)
Cisco Systems, Inc., strike price \$19, expires 6/22/09	(290)	(38,860)
CNOOC Ltd ADR, strike price \$105, expires 6/22/09	(110)	(116,600)
CNOOC Ltd ADR, strike price \$110, expires 5/18/09	(5)	(2,600)
Colgate-Palmolive Co., strike price \$60, expires 5/18/09	(185)	(17,575)
Comcast Corp Class A, strike price \$15, expires 5/18/09	(1,100)	(99,000)
Concast Corp Class A, strike price \$16, expires 5/18/09	(125)	(4,687)
ConocoPhillips, strike price \$60, expires 5/18/09	(220)	(660)
Consol Energy, Inc., strike price \$30, expires 6/22/09 Corning, Inc., strike price \$16, expires 5/18/09	(610) (500)	(213,500) (8,750)
CVS Caremark Corp., strike price \$30, expires 5/18/09	(205)	(46,125)
CVS Caremark Corp., strike price \$31, expires 5/16/09 CVS Caremark Corp., strike price \$31, expires 6/22/09	(418)	(91,960)
Diamond Offshore Drilling, Inc., strike price \$73.13,	(410)	(31,300)
expires 5/18/09	(240)	(53,400)
Eagle Bulk Shipping, Inc., strike price \$10, expires 6/22/09	(480)	(7,200)
Eagle Bulk Shipping, Inc., strike price \$7.50,	(+00)	(1,200)
expires 6/22/09	(1,150)	(71,875)
Fomento Economico Mexicano SAB de CV - ADR,	(1,100)	(71,070)
strike price \$30, expires 7/20/09	(520)	(93,600)
FPL Group, Inc., strike price \$50, expires 6/22/09	(300)	(138,000)
Freeport-McMoRan Copper & Gold, Inc., strike price \$45,	()	(,)
expires 5/18/09	(243)	(27,094)
Freeport-McMoRan Copper & Gold, Inc., strike price \$50,	(- /	() /
expires 5/18/09	(285)	(7,125)
Genzyme Corp., strike price \$57.50, expires 6/22/09	(290)	(39,875)
Goldman Sachs Group, Inc., strike price \$125,		,
expires 5/18/09	(79)	(51,350)
Goldman Sachs Group, Inc., strike price \$125,	. ,	,
expires 6/22/09	(55)	(58,438)
	. ,	,

Goldman Sachs Group, Inc., strike price \$140,	(07)	
expires 5/18/09	(27)	(2,376)
Goldman Sachs Group, Inc., strike price \$145,		
expires 5/18/09	(28)	(1,106)
Google, Inc., strike price \$380, expires 5/18/09	(10)	(20,750)
Google, Inc., strike price \$380, expires 6/22/09	(25)	(71,125)
Google, Inc., strike price \$400, expires 6/22/09	(21)	(35,700)
Greenhill & Co., strike price \$80, expires 5/18/09	(185)	(43,938)
H.J. Heinz Co., strike price \$35, expires 6/22/09	(700)	(87,500)
Halliburton Co., strike price \$21, expires 6/22/09	(450)	(49,275)
Halliburton Co., strike price \$22.50, expires 7/20/09	(345)	(31,222)
Helmerich & Payne, Inc., strike price \$30, expires 5/18/09	(400)	(87,000)
Hess Corp., strike price \$65, expires 5/18/09	(180)	(2,700)
Hewlett-Packard Co., strike price \$35, expires 5/18/09	(30)	(4,875)
Hewlett-Packard Co., strike price \$39, expires 6/22/09	(290)	(26,100)
Hudson City Bancorp, strike price \$12.50, expires 5/18/09	(130)	(6,500)
Intel Corp., strike price \$16, expires 6/22/09	(1,150)	(87,400)
IntercontinentalExchange, Inc., strike price \$85,	(1,100)	(07,100)
expires 5/18/09	(150)	(88,500)
IntercontinentalExchange, Inc., strike price \$90,	(100)	(00,000)
expires 6/22/09	(35)	(22,400)
International Business Machines Corp., strike price \$105,	(00)	(22,400)
expires 6/22/09	(339)	(122,040)
6Apir65 0/22/03	(339)	(122,040)

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock World Investment Trust (BWC) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (continued)		
Invesco Ltd., strike price \$17.50, expires 5/18/09	(65)	\$ (1,137)
Invesco Ltd., strike price \$17.50, expires 7/20/09 iShares MSCI EAFE Index Fund, strike price \$41,	(680)	(59,500)
expires 5/18/09 iShares MSCI Emerging Markets Index Fund,	(3,097)	(534,233)
strike price \$27, expires 5/18/09	(515)	(107,893)
J.M. Smuckers Co., strike price \$40, expires 5/18/09	(330)	(17,325)
JPMorgan Chase & Co., strike price \$32, expires 5/18/09	(335)	(79,898)
JPMorgan Chase & Co., strike price \$34, expires 6/22/09	(275)	(75,213)
Kellogg Co., strike price \$40, expires 5/18/09	(705)	(162,150)
Kohl s Corp., strike price \$46, expires 6/22/09	(320)	(85,600)
Linear Technology Corp., strike price \$24, expires 6/22/09	(559)	(18,167)
Linear Technology Corp., strike price \$25, expires 5/18/09	(210)	(1,050)
McDonald s Corp., strike price \$57.50, expires 5/18/09	(210)	(1,125)
	· · · ·	
McDonald s Corp., strike price \$57.50, expires 6/22/09	(335)	(19,262)
McDonald s Corp., strike price \$60, expires 6/22/09 Medco Health Solutions, Inc., strike price \$45,	(200)	(4,500)
expires 5/18/09	(422)	(27,430)
Nedtronic, Inc., strike price \$32.50, expires 5/18/09	(500)	(32,500)
Molson Coors Brewing Co Class B, strike price \$35,		
expires 5/18/09	(370)	(135,050)
Morgan Stanley, strike price \$26, expires 5/18/09	(20)	(900)
Morgan Stanley, strike price \$27, expires 6/22/09	(260)	(27,950)
Motorola, Inc., strike price \$5, expires 5/18/09 NASDAQ OMX Group, Inc. (The), strike price \$20,	(1,100)	(67,100)
expires 6/22/09	(430)	(63,425)
Newmont Mining Corp., strike price \$45, expires 6/22/09	(170)	(18,445)
Novartis AG - ADR, strike price \$40, expires 5/18/09	(310)	(6,200)
Nucor Corp., strike price \$47, expires 6/22/09	(390)	(39,000)
Occidental Petroleum Corp., strike price \$60,	(390)	(39,000)
expires 5/18/09	(430)	(23,650)
Partner Communications - ADR, strike price \$17.50,		
expires 5/18/09	(1,200)	(36,000)
Petro-Canada, strike price \$30, expires 6/22/09	(460)	(149,500)
Petro-Canada, strike price \$35, expires 5/18/09	(318)	(9,540)
PetroChina Co. Ltd ADR, strike price \$90, expires 5/18/09	(100)	(18,000)
Petroleo Brasileiro SA - ADR, strike price \$34, expires 6/22/09	(650)	(156,000)
Petroleo Brasileiro SA - ADR, strike price \$35,		
expires 5/18/09	(280)	(23,100)
Pfizer, Inc., strike price \$14, expires 6/22/09	(1,563)	(55,487)
Pfizer, Inc., strike price \$15, expires 5/18/09	(1,150)	(2,300)
Pfizer, Inc., strike price \$15, expires 6/22/09	(1,200)	(15,600)
Philippine Long Distance Telephone Co ADR, strike price \$45, expires 5/18/09	(315)	(53,550)
Potash Corp. of Saskatchewan, Inc., strike price \$100,	(010)	(00,000)
expires 6/22/09	(73)	(19,162)
Potash Corp. of Saskatchewan, Inc., strike price \$95, expires 5/18/09	(40)	(3,800)
Procter & Gamble Co. (The), strike price \$50, expires 5/18/09	(45)	(4,275)
Procter & Gamble Co. (The), strike price \$55, expires 7/20/09	(160)	(10,400)
QUALCOMM, Inc., strike price \$42, expires 6/22/09	(395)	(95,393)
Research In Motion Ltd., strike price \$50, expires 5/18/09	(150)	(292,125)
Rio Tinto Plc - ADR, strike price \$130, expires 5/18/09	(150)	(51,075)
Rio Tinto Pic - ADR, strike price \$150, expires 5/16/09		(7,200)
SPDR Trust Series 1, strike price \$85, expires 5/18/09	(3) (891)	(322,988)
SPDR Trust Series 1, strike price \$87, expires 5/18/09	(560)	(134,120)
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T. Rowe Price Group, Inc., strike price \$30, expires 5/18/09	(210)	(180,600)
Taiwan Semiconductor Manufacturing Co. Ltd ADR,		
strike price \$10, expires 5/18/09	(275)	(20,625)
Taiwan Semiconductor Manufacturing Co. Ltd ADR,		
strike price \$10, expires 6/22/09	(1,750)	(175,000)
Talisman Energy, Inc., strike price \$12.50, expires 5/18/09	(635)	(33,337)
Target Corp., strike price \$42.50, expires 7/20/09	(125)	(37,688)
Ultra Petroleum Corp., strike price \$45, expires 6/22/09	(400)	(85,000)
US Bancorp, strike price \$17.50, expires 5/18/09	(657)	(113,333)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (concluded)		
Vodafone Group Plc - ADR, strike price \$20, expires 5/18/09	(540) 5	\$ (5,400)
Wal-Mart Stores, Inc., strike price \$55, expires 6/22/09	(200)	(11,100)
Walt Disney Co. (The), strike price \$20, expires 5/18/09	(220)	(48,400)
Walt Disney Co. (The), strike price \$21, expires 5/18/09	(61)	(8,845)
Walt Disney Co. (The), strike price \$21, expires 6/22/09	(525)	(105,000)
Weatherford International Ltd., strike price \$12.50,	(1.100)	(100.000)
expires 5/18/09	(1,180)	(483,800)
Weatherford International Ltd., strike price \$16,	(450)	(95 500)
expires 6/22/09 Wells Forge & Co., strike price \$18, expires 5/18/09	(450)	(85,500) (222,000)
Wells Fargo & Co., strike price \$18, expires 5/18/09 Wells Fargo & Co., strike price \$22.50, expires 5/18/09	(740) (67)	(4,857)
Yum! Brands, Inc., strike price \$30, expires 5/18/09	(460)	(165,600)
Yum! Brands, Inc., strike price \$33, expires 7/20/09	(175)	(47,250)
	((,====)
Total Exchange-Traded Call Options Written		(8,367,088)
Exchange-Traded Put Options Written (0.0)%		
Anadarko Petroleum Corp., strike price \$40, expires 5/18/09	(370)	(31,450)
eBay, Inc., strike price \$16, expires 5/18/09	(930)	(35,340)
iShares MSCI EAFE Index Fund, strike price \$36,		
expires 6/22/09	(305)	(16,775)
iShares MSCI EAFE Index Fund, strike price \$37,	()	()
expires 5/18/09	(2,500)	(37,500)
iShares MSCI EAFE Index Fund, strike price \$38,	(050)	
expires 5/18/09	(250)	(5,625)
SPDR Trust Series 1, strike price \$75, expires 5/18/09 SPDR Trust Series 1, strike price \$79, expires 5/18/09	(37) (1,450)	(703) (63,075)
SPDA Trust Series 1, surve price $\phi_{1,9}$, expires $3/10/09$	(1,430)	(03,073)
Total Exchange-Traded Put Options Written		(190,468)
Over-the-Counter Call Options Written (1.8)%		
Adidas AG, strike price 26.80 EUR, expires 6/10/09,	(0.000)	
broker UBS Securities LLC	(3,900)	(13,547)
Adidas AG, strike price 27 EUR, expires 5/27/09,	(45,000)	(140.000)
broker Credit Suisse AEM SpA, strike price 1.21 EUR, expires 6/10/09,	(45,000)	(140,283)
broker Morgan Stanley & Co., Inc.	(314,000)	(32,674)
Aem SpA, strike price 1.21 EUR, expires 6/10/09,	(314,000)	(52,074)
broker UBS Securities LLC	(314,000)	(32,040)
Allianz SE, strike price 65.20 EUR, expires 5/27/09,	(011,000)	(02,010)
broker UBS Securities LLC	(12,000)	(102,824)
Alstom SA, strike price 41.92 EUR, expires 6/10/09,	())	(- , - ,
broker Citigroup Global Markets	(17,200)	(145,894)
Alstom SA, strike price 48.63 EUR, expires 6/23/09,		
broker Citigroup Global Markets	(16,100)	(61,743)
Altria Group, Inc., strike price \$16.39, expires 5/15/09, broker UBS Securities LLC	(60,000)	(18,336)
Altria Group, Inc., strike price \$17.24, expires 6/25/09,	(00,000)	(10,000)
broker Citigroup Global Markets	(120,000)	(31,368)
Analog Devices, Inc., strike price \$21.54, expires 6/9/09,	(,)	(,•)
broker Credit Suisse	(12,500)	(9,624)
Aon Corp., strike price \$42.50, expires 5/22/09,	· · ·	
broker Barclays Capital, Inc.	(150)	(21,092)

Aon Corp., strike price \$43, expires 6/25/09, broker Barclays Capital, Inc.	(460)	(79,189)
ArcelorMittal, strike price \$25, expires 5/22/09, broker Jefferies & Co., Inc.	(280)	(53,110)
ASML Holding NV, strike price \$17.09, expires 5/13/09, broker Deutsche Bank	(50,000)	(203,210)
Assicurazioni Generali SpA, strike price 13.25 EUR, expires 6/10/09, broker Citigroup Global Markets	(11,100)	(39,469)
Assicurazioni Generali SpA, strike price 15 EUR, expires 5/15/09, broker Goldman Sachs & Co. AstraZeneca Plc, strike price 24.90 GBP,	(111)	(11,598)
AstraZeneca Pic, strike price 24.30 GBP, expires 6/10/09, broker Citigroup Global Markets AstraZeneca Pic, strike price 25.50 GBP,	(25,800)	(21,477)
expires 6/02/09, broker Morgan Stanley & Co., Inc. Banco Santander SA, strike price 5.79 EUR,	(38,800)	(17,817)
expires 6/10/09, broker UBS Securities LLC	(64,800)	(133,252)
See Notes to Financial Statements.		
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Schedule of Investments (continued)

BlackRock World Investment Trust (BWC) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Banco Santander SA, strike price 6.75 EUR,		
expires 7/7/09, broker Goldman Sachs & Co.	(55,000)	\$ (60,720)
Banco Santander SA, strike price 6.80 EUR, expires 6/10/09, broker Citigroup Global Markets	(15,500)	(14,368)
Banco Santander SA, strike price 6.97 EUR,	(15,500)	(14,300)
expires 5/27/09, broker UBS Securities LLC	(52,500)	(36,426)
Banco Santander SA, strike price 7 EUR,	(-)	, , ,
expires 6/17/09, broker UBS Securities LLC	(125,000)	(100,771)
Barrick Gold Corp., strike price 48 CAD,	(010)	
expires 5/16/09, broker Towa International Ltd. Belgacom SA, strike price 25.12 EUR,	(310)	(4,157)
expires 5/27/09, broker Citigroup Global Markets	(25,800)	(2,612)
Belgacom SA, strike price 25.12 EUR,	(20,000)	(2,012)
expires 6/10/09, broker Citigroup Global Markets	(25,900)	(1,417)
Bellway Plc, strike price 7.21 GBP, expires 5/27/09,		
broker UBS Securities LLC	(76,500)	(41,318)
BNP Paribas, strike price 39.38 EUR, expires 6/10/09,	(04.000)	(100.700)
broker Morgan Stanley & Co., Inc. Bombardier, Inc Class B, strike price 3.50 CAD,	(24,000)	(108,769)
expires 5/16/09, broker National Bank Financial	(1,800)	(46,761)
Cannon, Inc., strike price 3,074.50 JPY, expires 6/03/09,	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(,)
broker Goldman Sachs & Co.	(28,000)	(40,814)
Cannon, Inc., strike price 3,233.14 JPY, expires 6/03/09,		(10.007)
broker Goldman Sachs & Co.	(19,700)	(18,927)
CapitaLand Ltd., strike price 2.56 SGD, expires 6/03/09, broker Goldman Sachs & Co.	(624,000)	(131,626)
CapitaLand Ltd., strike price 2.82 SGD, expires 6/03/09,	(024,000)	(131,020)
broker Credit Suisse	(159,000)	(20,159)
Catlin Group Ltd., strike price 3.41 GBP, expires 5/7/09,	(· · /	, , , , , , , , , , , , , , , , , , ,
broker UBS Securities LLC	(112,500)	(25,572)
Catlin Group Ltd., strike price 3.72 GBP, expires 5/6/09,	(50.400)	(0,000)
broker Goldman Sachs & Co.	(56,100)	(2,999)
Catlin Group Ltd., strike price 3.72 GBP, expires 5/27/09, broker Goldman Sachs & Co.	(56,100)	(10,890)
China Construction Bank Corp Class H, strike price	(00,100)	(10,000)
4.16 HKD, expires 5/20/09, broker Credit Suisse	(1,384,000)	(71,617)
China Construction Bank Corp Class H, strike price		
4.91 HKD, expires 6/03/09,	(1.000.000)	(00.000)
broker JPMorgan Chase Securities	(1,938,000)	(30,908)
China Construction Bank Corp Class H, strike price 4.93 HKD, expires 6/10/09, broker Credit Suisse	(831,000)	(15,641)
China Life Insurance Co Class H, strike price	(001,000)	(10,041)
24.45 HKD, expires 5/12/09, broker Credit Suisse	(102,000)	(38,267)
China Life Insurance Co Class H, strike price 28.55 HKD,		
expires 6/03/09, broker Goldman Sachs & Co.	(102,000)	(14,828)
China Mobile Ltd., strike price 73.50 HKD,	(000,400)	(00.070)
expires 6/03/09, broker JPMorgan Chase Securities China Mobile Ltd., strike price 75.91 HKD,	(200,400)	(30,279)
expires 5/20/09, broker Credit Suisse	(162,000)	(6,592)
Cia Energetica de Minas Gerais - ADR, strike price	(,	
\$16.12, expires 6/22/09, broker Goldman Sachs & Co.	(40,500)	(20,521)
Cia Energetica de Minas Gerais - ADR, strike price		
\$16.12, expires 7/01/09, broker Goldman Sachs & Co.	(40,500)	(36,519)
Cia Siderurgica Nacional SA - ADR, strike price \$15,		(170,000)
expires 5/7/09, broker Barclays Capital, Inc. Compagnie Generale Des Etablissements Michelin -	(500)	(176,000)
Class B, strike price 36 EUR, expires 5/15/09, broker	(115)	(55,084)
	(0)	(00,001)

Compagnie Generale Des Etablissements Michelin -		
Class B, strike price 37.14 EUR, expires 7/7/09, broker	(17,300)	(109,758)
Compagnie Generale Des Etablissements Michelin -		
Class B, strike price 37.50 EUR, expires 5/15/09, broker	(9,000)	(30,561)
De La Rue Plc, strike price 10.06 GBP, expires 6/10/09,		
broker UBS Securities LLC	(14,000)	(3,349)
De La Rue Plc, strike price 9.40 GBP, expires 6/10/09,		
broker Morgan Stanley & Co., Inc.	(25,100)	(14,809)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
De La Rue Plc, strike price 9.40 GBP, expires 7/7/09,		
broker Morgan Stanley & Co., Inc.	(25,000)	\$ (18,756)
Deutche Borse AG, strike price 45 EUR, expires 5/15/09,		(00,007)
broker Morgan Stanley & Co., Inc. Deutche Borse AG, strike price 49.47 EUR,	(45)	(60,667)
expires 6/02/09, broker Citigroup Global Markets	(3,500)	(30,947)
Eagle Bulk Shipping, Inc., strike price \$8.50,	(0,000)	(00,011)
expires 5/12/09, broker Jefferies & Co., Inc.	(480)	(1,771)
Eagles Bulk Shipping, Inc., strike price \$9,		(1.1.500)
expires 6/25/09, broker UBS Securities LLC	(70,000)	(14,532)
EnCana Corp., strike price \$48.09, expires 5/29/09, broker Goldman Sachs & Co.	(46,100)	(43,140)
Esprit Holdings Ltd., strike price 46.66 HKD,	(40,100)	(40,140)
expires 5/20/09, broker Credit Suisse	(56,000)	(23,878)
Esprit Holdings Ltd., strike price 52.39 HKD,		
expires 7/14/09, broker JPMorgan Chase Securities	(45,000)	(14,241)
ExxonMobil Corp., strike price \$71, expires 5/29/09, broker UBS Securities LLC	(65,000)	(39,904)
Fomento Economico Mexicano SAB de CV - ADR,	(03,000)	(55,504)
strike price \$27.50, expires 5/21/09,		
broker Barclays Capital, Inc.	(215)	(32,600)
Fomento Economico Mexicano SAB de CV - ADR,		
strike price \$29.58, expires 6/19/09, broker UBS Securities LLC	(7,700)	(0.047)
Fortum Oyj, strike price 14.27 EUR, expires 6/10/09,	(7,700)	(9,947)
broker Citigroup Global Markets	(36,900)	(68,303)
Fortum Oyj, strike price 14.88 EUR, expires 6/17/09,		
broker UBS Securities LLC	(57,000)	(82,535)
Foster s Group Ltd., strike price 5.22 AUD, expires 6/03/09, broker Citigroup Global Markets	(250,000)	(34,678)
Fred Olsen Energy ASA, strike price 198.42 NOK,	(230,000)	(34,070)
expires 6/10/09, broker Goldman Sachs & Co.	(21,200)	(50,501)
Fred Olsen Energy ASA, strike price 204.01 NOK,		
expires 7/7/09, broker UBS Securities LLC	(29,000)	(67,986)
Fresenius Medical Care AG & Co. KGaA, strike price		
29.66 EUR, expires 6/10/09, Broker Morgan Stanley & Co.	(33,000)	(42,977)
Fresenius Medical Care AG & Co. KGaA, strike price	(00,000)	(42,017)
30.57 EUR, expires 6/30/09, broker Deutsche Bank	(21,500)	(26,205)
General Electric Co., strike price \$13.17,		
expires 7/10/09, broker UBS Securities LLC	(81,500)	(75,934)
GlaxoSmithKline Plc, strike price 10.26 GBP, expires 7/7/09, broker Morgan Stanley & Co., Inc.	(142,200)	(129,690)
Halliburton Co., strike price \$20, expires 5/6/09,	(142,200)	(129,090)
broker Jefferies & Co., Inc.	(125)	(7,176)
Halliburton Co., strike price \$21, expires 5/12/09,		
broker Jefferies & Co., Inc.	(100)	(3,992)
Herbalife Ltd., strike price \$21.25, expires 8/21/09, broker Goldman Sachs & Co.	(81,000)	(148,846)
Honda Motor Co. Ltd., strike price 3,083.91 JPY,	(01,000)	(140,040)
expires 6/03/09, broker Goldman Sachs & Co.	(51,700)	(71,673)
Hong Kong Exchanges and Clearing Ltd., strike price		· · · · /
67.64 HKD, expires 5/20/09, broker JPMorgan	(74.000)	(000 70 ()
Chase Securities Hong Kong Exchanges and Clearing Ltd., strike price	(74,000)	(206,781)
87.94 HKD, expires 6/03/09,	(7,200)	(6,345)

broker Goldman Sachs & Co.		
HSBC Holdings Plc, strike price 4.53 GBP, expires		
6/10/09, broker Citigroup Global Markets	(79,900)	(59,178)
HSBC Holdings Plc, strike price 5.23 GBP,		
expires 5/15/09, broker Goldman Sachs & Co.	(29)	(4,213)
Hudson City Bancorp, strike price \$12.25,		
expires 6/18/09, broker Goldman Sachs & Co.	(13,000)	(11,019)
Husky Energy, Inc., strike price 31.21 CAD,		
expires 6/19/09, broker Citigroup Global Markets	(48,000)	(42,200)
	. ,	
See Notes to Financial Statements.		

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Schedule of Investments (continued)

BlackRock World Investment Trust (BWC) (Percentages shown are based on Net Assets)

Over-the-Counter Call Options Written (continued) (45) \$ (1.980) broker National Bark Financial (45) \$ (1.980) broker National Bark Financial (275.000) (48,817) Imperial Tobacco Group PLs, strike price 15.00 GBP, (275.000) (48,817) Imperial Tobacco Group PLs, strike price 15.00 GBP, (200.000) (6.123) Industrial & Commercial Bark K Dina, strike price (200.000) (6.152) Industrial & Commercial Bark K Dina, strike price (200.000) (6.152) Industrial & Commercial Bark K Dina, strike price (200.000) (76.737) Intel Corp., Strike price 17.6 EUR, (2200) (17.071) Intelsa Sangando SpA, strike price 17.6 EUR, (230) (17.071) Intelsa Sangando SpA, strike price 17.6 EUR, (210.000) (23.437) ITOCHU Corp., strike price 51.500, (18.000) (23.437) ITOCHU Corp., strike price 51.500, (18.000) (21.430) Itorike Targe Strike price 51.5150, (18.000) (21.430) Itorike Targe Strike price 51.527, IVP, expires 51.510, (18.000) (21.430) Itoroker Targe Strike price 51.527, IVP, expires 51.510,	Options Written	Contracts	Value
broker National Bank Financial (45) \$ (1.880) varpines 7/14/09, broker Deutsche Bank (275,000) (48,817) Imperial Tobacco Group PL, strike price 10.90 GBP, (275,000) (48,817) Imperial Tobacco Group PL, strike price 10.50 GBP, (276,000) (6,123) Industrial & Commercial Bank for China, strike price (2000,000) (6,123) Jash HKD, expires 6/0309, broker Credit Suisse (2,000,000) (76,737) Industrial & Commercial Bank for China, strike price (2000,000) (76,737) Intel Corp., strike price 515.00, expires 51209, (2000,000) (12,340) Droker JeMergan Chase Securities (210,000) (12,340) Droker JeMergan Chase Securities (160,000) (94,347) TOCHU Corp., strike price 514.20, Pr, expires 5009, (160,000) (205,949) KSA AG, strike price 54.20, JPF, expires 5009, (146,000) (205,949) KSA AG, strike price 54.20, JPF, expires 515.00, (34,000) (211,301) Kerp AD, Strike price 515.20, Strike price 10,007, Strike price 515.20, (21,000) (211,301) Kerp AD, Strike price 515.20, Strike price 515.20, Strike price 515.20, Strike price 515.20, Strike	Over-the-Counter Call Options Written (continued)		
Hutchison Whampoa Lid., strike price 47.2 HKD, (275,000) (48,817) Imperial Tobacco Group PLe, strike price 16.09 GBP, (76,200) (48,872) Imperial Tobacco Group PLe, strike price 17.50 GBP, (33,000) (6,123) Industrial & Commercial Bank of China, strike price (33,000) (6,123) 3.8 HKD, expires 507309, broker UBS Sequires LLC (30,000) (165,512) Industrial & Commercial Bank of China, strike price (2000,000) (76,737) Jark DKD, expires 610709, broker UBS Sequires 51209, (2000,000) (76,737) Incle Corp, strike price 17.6 EUR, (230) (17,071) Incless Sanpacio SpA, strike price 17.6 EUR, (2000,000) (94,347) TOCHU Corp, strike price 517.209, (160,000) (94,347) TOCHU Corp, strike price 517.209, (160,000) (21,300) broker Deatsche Bank S (21,000) (21,300) (21,300) KaS AG, strike price 35.7 EUR, expires 517509, (18,000) (35,269) broker Deatsche Bank S (2,000) (21,300) (21,300) KaS AG, strike price 35.7 EUR, expires 517.09, (74,000) (37,526) Ka	3 0 1 1 1		
explices 7/14/09, broker Deutsche Bank (275,000) (48,877) Imperial Tobacco Group PL, stitke price 105 GBP, (76,200) (48,752) Imperial Tobacco Group PL, stitke price 17.50 GBP, (20,000,000) (6,123) Industrial & Commercial Bank of China, stitke price (20,000,000) (165,512) Industrial & Commercial Bank of China, stikke price (20,000,000) (76,737) Intel Corp., strike price 515.00, expires 517209, (20,000,000) (76,737) Intel Corp., strike price 1.76 EUR, (230) (17,071) Intes Sanpaolo SpA, strike price 1.76 EUR, (280,000) (23,490) ITCO-HU Corp., strike price 351.50, expires 5/2009, (160,000) (94,347) ITCO-HU Corp., strike price 357.82, PY, expires 6/3009, (145,000) (33,633) ITCO-HU Corp., strike price 357.82, PY, expires 6/3009, (145,000) (225,949) ITCO-HU Corp., strike price 357.82, PY, expires 5/2009, (21,000) (21,301) KaS AG, strike price 35.82, PC, expires 5/2709, (21,000) (21,301) Karper Strike price 35.82, PC, expires 5/2009, (21,000) (21,301) Kery Properties LLd, Strike Price 357.82, PC, expires 5/2009, (24,00		(45)	\$ (1,980)
Imperial Tobacco Group Pic, strike price 16.09 GBP, (76,200) (48,752) Imperial Tobacco Group Pic, strike price 17.50 GBP, (33,000) (6,123) Industrial & Commercial Bank of China, strike price (33,000) (165,512) Industrial & Commercial Bank of China, strike price (2,000,000) (76,737) S3 HKD, expires 610709, brocker Credit Suise (2,000,000) (76,737) Industrial & Commercial Bank of China, strike price (220) (17,071) Intelsa Sangalos SpA, strike price 17.50 EUR, (220) (17,071) Intelsa Sangalos SpA, strike price 17.50 EUR, (160,000) (94,347) TOCHU Corp, strike price 51209, (160,000) (94,347) TOCHU Corp, strike price 51209, (160,000) (21,300) Broker Delatsche Bank (145,000) (33,633) KSA AG, strike price 35427 JPY, expires 6/0309, (18,000) (225,949) Droker Delatsche Bank (21,000) (21,1301) Karp AG, strike price 315,829, (34,000) (375,269) KSA AG, strike price 315,229, (34,000) (375,269) (34,000) (375,269) Konice Minola Hobings, Inc, strike price 31,529	Hutchison Whampoa Ltd., strike price 48.72 HKD,	(275,000)	(49.917)
expires 6/10/99, broker UBS Securities LLC (76,200) (48,752) Imperial Tobacos Group Pic, strike price 1.50 GBP, expires 5/27/09, broker UBS Securities LLC (33,000) (165,512) Industrial & Commercial Bank of China, strike price 3.83 HKD, expires 6/10/09, broker Credit Suisse (2,000,000) (165,512) Industrial & Commercial Bank of China, strike price 4.42 HKD, expires 6/10/09, broker Credit Suisse (2,000,000) (76,737) broker Jefferes & Co., Inc. (230) (17,77) Intel Corp., strike price 315,50, expires 5/12/09, broker Jefferes & Co., Inc. (230) (17,77) Intel Sorp., strike price 315,50, expires 5/12/09, broker Jefferes & Co., Inc. (129,000) (94,347) TrOCHU Corp., strike price 37,22 JPY, expires 5/20/9, broker Credit Suisse (145,000) (94,347) TrOCHU Corp., strike price 55,27 JPY, expires 6/03/09, broker Credit Suisse (145,000) (205,949) TrOCHU Corp., strike price 55,7 EUR, expires 5/15/09, broker Deutsche Bank KAS AG, strike price 35,7 EUR, expires 5/15/09, broker Deutsche Bank KAS AG, strike price 35,7 EUR, expires 5/15/09, broker Deutsche Bank KAS AG, strike price 37,82 EUR, expires 5/27/09, broker Deutsche Bank KAS AG, strike price 37,82 EUR, expires 5/27/09, broker Goldman Sachs & Co. strike price 15,83 HKD, expires 5/2009 (384,000) (37,5269) Konica Mindha Holdings, Inc., strike price 37,709, broker Goldman Sachs & Co. strike price 37,82 EUR, expires 5/2009 (38,000) (27,587) Konica Mindha Holdings, Inc., strike price 37,82 (200) (41,901) Kery Properties LI, strike price 37,82 (200) (41,901) (42,901) broker Goldman Sachs & Co. (74,000) (21,505) Mettroil, Inc., strike price 37,82 (200) (21,901) broker Goldman Sachs & Co. (105) (5,669) TroLife AG, strike price 57,80 (200) (24,000) (27,787) broker Goldman Sachs & Co. (106) (20,000) (27,781) broker Goldman Sachs & Co. (107) (24,901) broker Goldman Sachs & Co. (108) (22,900) (27,781) broker Goldman Sachs & Co. (109) (22,900) (24,000) (27,781) broker Goldman Sachs & Co. (109,000) (27,778) broker Goldman Sachs & C		(275,000)	(40,017)
Imperial Tobacco Group Pic, strike price 17.50 GBP, exprise 52700, broker UBS Securities LLC (93.00) (6.123) 38 HKD, exprise 61000, broker UBS Securities LLC (200,000) (165.512) Industrial & Commercial Bank of China, strike price 4.24 HKD, exprise 61000, broker Credit Suisse (2,000,000) (76,737) Intel Corn, strike price 517.009, broker Credit Suisse (2,000,000) (76,737) Intel Corn, strike price 517.009, broker USS (2009, 000) (12.340) Inclesa Sangaolo SpA, strike price 1.76 EUR, exprise 6/2300, broker Cligroup Global Markets (129,000) (12.340) ITOCHU Corn, strike price 54.27 JPY, expires 5/2009, broker Credit Suisse (100,000) (94.347) ITOCHU Corn, strike price 54.27 JPY, expires 5/2009, broker Deutsche Bank K&S AG, strike price 54.27 JPY, expires 5/0309, broker for 35 ZE UR, expires 5/15/09, broker for 35 ZE UR, expires 5/15/09, broker Goldman Sachts & Co., strike price 54.27 JPY, expires 5/0309, broker Goldman Sachts & Co., strike price 515.28 HKD, expires 5/15/09, broker Goldman Sachts & Co., strike price 515.28 UK, expires 5/15/09, broker Monbal Holdings, Inc., strike price 515.829, Expires 5/20/09, Broker Goldman Sachts & Co., strike price 15.83 HKO, expires 5/20/09, broker Goldman Sachts & Co., strike price 15.83 HKO, expires 5/20/09, broker Goldman Sachts & Co., strike price 15.83 HKO, expires 5/20/09, broker Goldman Sachts & Co., strike price 15.83 HKO, expires 5/20/09, broker Goldman Sachts & Co., strike price 5/38 UKO, expires 5/20/09, broker Goldman Sachts & Co., strike price 5/38 UKO, expires 5/20/09, broker Goldman Sachts & Co., strike price 5/38 UKO, expires 5/15/09, broker Goldman Sachts & Co., strike price 5/38, expires 6/01/09, broker Goldman Sachts & Co., strike price 5/38, expires 6/01/09, broker Goldman Sachts & Co., strike price 5/39, expires 6/01/09, broker Goldman Sachts & Co., strike price 5/39, expires 6/10/09, broker Goldman Sachts & Co., strike price 5/39, Co., strike price 5/34, expires 6/10/09, broker Goldman Sachts & Co., strike price 5/34, expires 6/10/09, broker Goldman Sachts & C		(76.200)	(48,752)
Industrial & Commercial Bank of China, strike price 38 HKD, expires 64000, Proter Credit Suisse 2, 200,000, (165,12) Industrial & Commercial Bank of China, strike price 4, 24 HKD, expires 641000, sorpres 57,209, broker JPMorgan Chase Securities (2,00,000), (76,737) Intel Corn, strike price 31,76 EUR, expires 642000, sorpres 57,209, broker Credit Suisse (129,000), (12,340) (170,011) expires 6420,00, broker Credit Suisse (160,000), (94,347) (170,010), (145,000), (1		(-,,	(- , - ,
3.83 HKD, expires 60/309, broker Credit Suisse (2,000,000) (165,512) Industrial & Commercial Bank of China, strike price (2,000,000) (76,737) Intel Corp., strike price 5/12/09, broker Chitgroup Global Markets (2200) (17,071) Intel Corp., strike price 5/12/09, broker Chitgroup Global Markets (129,000) (12,340) TOCHU Corp., strike price 5/12/09, broker Chitgroup Global Markets (120,000) (94,347) TOCHU Corp., strike price 5/12/09, broker Chitgroup Global Markets (145,000) (33,633) K3S AG, strike price 5/5.27 JPY, expires 6/03/09, broker Globan Sachs & Co. (21,000) (21,300) broker Globan Sachs & Co. (21,000) (21,301) Karp Properties LLC (18,000) (25,949) K3S AG, strike price 37.82 EUR, expires 5/27/09, broker Globana Sachs & Co. (21,000) (21,301) Karp Properties LLC, strike Price 515.829, carpires 6/07/09, broker Globana Sachs & Co. (74,000) (7,677) Konica Minolta Holdings, Inc., strike price 10.39.72 JPY, expires 6/07/09, broker Globana Sachs & Co. (74,000) (7,687) Konica Minolta Holdings, Inc., strike price 57.83 EUR, expires 6/07/09, broker Globana Sachs & Co. (74,000) (215,905) Konica Minolta Holdings, Inc., strike price 515/09, broker Globana Sachs & Co. (74,000) (215,905		(93,000)	(6,123)
Industrial & Commercial Bank of China, strike price 42 HKD, expires 6/10/09, broker JPMorgan Chase Securities Intel Corp., strike price 5/12 09, broker Jefferies & Co., Inc. (230) (17,071) Intesa Sanpaolo SpA, strike price 1.76 EUR, expires 6/2009, broker Oligroup Global Markets (129,000) (12,340) ITCO-IU Corp., strike price 1.77 EUR, expires 6/2009, broker Oligroup Global Markets (129,000) (94,347) ITCO-IU Corp., strike price 54.27 JPY, expires 5/009, broker Creatic Suisse (160,000) (94,347) ITCO-IU Corp., strike price 55.27 UP, expires 5/009, broker Deutscher Bank KS3 AG, strike price 35.57 EUR, expires 5/15/09, broker Deutscher Bank KS3 AG, strike price 37.62 EUR, expires 5/15/09, broker Guetscher Bank KS3 AG, strike price 37.62 EUR, expires 5/15/09, broker Guetscher Bank KS3 AG, strike price 37.62 EUR, expires 5/27/09, broker Guetsma Sachs & Co. (21,000) (205,949) KS3 AG, strike price 37.62 EUR, expires 5/27/09, broker Guetsma Sachs & Co. (21,000) (211,301) Kerry Properties Ltd., Strike Price §15.829, Expires 5/20/09, Broker Goldman Sachs & Co., strike price 15.83 HKD, expires 5/27/09 (384,000) (375,269) expires 6/03/09, broker Goldman Sachs & Co. (74,000) (7,857) Konica Minoth Holdings, Inc., exitee price 800,74 JPY, expires 6/03/09, broker Goldman Sachs & Co. (74,000) (7,857) Konica Minoth Holdings, Inc., exitee price 800,74 JPY, expires 6/03/09, broker Goldman Sachs & Co. (105) (5,669) Mettriel, Inc., strike price 80,74 JPY, expires 6/03/09, broker Goldman Sachs & Co. (105) (5,669) Mettriel, Inc., strike price \$18.93, expires 6/10/09, broker Jefferies & Co., Inc. (105) (24,000) (24,276) Netword Development Ltd., strike price \$15.09, broker Guetsma Sachs & Co. (62,000) (21,830) Nestle SA, strike price \$30, expires 6/10/09, broker Guetsma Sachs & Co. (62,000) (21,830) Nestle SA, strike price \$30, PCH, expires 6/10/09, broker Guetsma Sachs & Co. (62,000) (27,778) New World Development Ltd., strike price \$15.94, HKD, expires 6/03/09, broker Goldman Sachs & Co. (62,000) (27,778) New World Development Ltd., st			(105 510)
4.42 HKD, expires 6/10/09, (2,000,000) (76,737) Intel Corp., strike price \$15.50, expires 5/12/09, (230) (17,071) Intelsa Sangalo SpA, strike price 1.76 EUR, (230) (129,000) (12,340) TOCHU Corp., strike price 1.76 EUR, (129,000) (12,340) (120,000) (12,340) TOCHU Corp., strike price 54.27 JPY, expires 6/03/09, (160,000) (94,347) (170CHU Corp., strike price 55.27 JPY, expires 6/03/09, (145,000) (33,833) K&S AG, strike price 35.87 EUR, expires 5/15/09, (145,000) (25,949) (XS AG, strike price 35.87 EUR, expires 5/27/09, (21,000) (211,001) (211,001) Kerry Propertie LdL, Strike Price 315.829, (21,000) (211,001) (211,001) (211,001) Kerry Propertie LdL, Strike Price 315.829, (74,000) (76,677) (30,111) Konica Minota Holdings, Inc., strike price 316.829, (74,000) (76,677) Konica Minota Holdings, Inc., strike price 316.829, (74,000) (76,677) Konica Minota Holdings, Inc., strike price 316.829, (74,000) (76,677) Konica Minota Holdings, Inc., strike price 316.810, JPY, (74,000) (76,677) Konica Minota Holdings, Inc., strike price 310, Strike 5715, Str		(2,000,000)	(165,512)
broker (2,000,000) (76,737) Intel Corp., strike price 5150, expires 5/12/09, (230) (17,071) Intesa Sangaolo SpA, strike price 1.76 EUR, (230) (12,340) ITOCHU Corp., strike price 477.22 JPY, expires 5/20/09, (160,000) (94,347) ITOCHU Corp., strike price 54.27 JPY, expires 5/20/09, (160,000) (94,347) ITOCHU Corp., strike price 554.27 JPY, expires 5/03/09, (145,000) (33,633) KAS AG, strike price 55.27/09, (180,000) (205,949) KAS AG, strike price 37.62 EUR, expires 5/27/09, (180,000) (211,301) Kerry Properties Ltd., Strike price 51.522, (200) (211,301) Kerry Properties Ltd., Strike price 51.522, (74,000) (76,737) Expires 52/00/9, Broker Goldman Sachs & Co., (74,000) (76,737) Konica Minota Holding, Inc., strike price 807, JPY, (200,00) (211,301) Konica Minota Holding, Inc., strike price 807, JPY, (74,000) (76,877) Konica Minota Holding, Inc., strike price 807, JPY, (74,000) (76,877) Konica Minota Holding, Inc., strike price 807, JPY, (74,000) (76,877) Konica Minot			
broker jefferies & Co., Inc. (230) (17.071) Intesa Sangaodo SAA strike price 176 EUR, expires 6/2309, broker Citigroup Global Markets (129,000) (12,340) ITOCHU Corp., strike price 377.22 JPY, expires 5/2009, broker Credit Suisse (145,000) (94,347) TTOCHU Corp., strike price 54.27 JPY, expires 6/0309, troker Deutsche Bank (145,000) (205,949) broker Credit Suisse (145,000) (205,949) K&S AG, strike price 35.57 EUR, expires 5/15/09, broker UBS Securities LLC (18,000) (205,949) KAS AG, strike price 37.62 EUR, expires 5/15/09, broker Gultaman Sachs & Co. (21,000) (211,301) Kerry Properties Lid, Strike Price \$15,829, Expires 5/2009, Broker Goldman Sachs & Co., strike price 15,83 HCD, expires 5/20/09 (384,000) (375,269) Konica Minotta Holdings, Inc., strike price 81,03-72 JPY, expires 6/03/09, broker Goldman Sachs & Co. (74,000) (7.687) Konica Minotta Holdings, Inc., strike price 81,03-72 JPY, expires 6/03/09, broker Goldman Sachs & Co. (74,000) (7.687) Konica Minotta Holdings, Inc., strike price 80,74 JPY, expires 6/03/09, broker Goldman Sachs & Co. (74,500) (30,111) Linde AG, strike price 57,83 EUR, expires 6/01/09, broker UBS Securities LLC (33,700) (215,905) Medtronic, Inc., strike price 518,93, expires 5/15/09, broker UBS Securities LLC (24,000) (24,276) Nabors Inders & Co., Inc. (110) (28,191) Microsoft Corp., strike price 518,93, expires 5/15/09, broker UBS Securities LLC (24,000) (24,276) Nabors Industries Lid, strike price 518,150, expires 6/03/09, broker Goldman Sachs & Co. (63,000) (27,778) New World Development Lid, strike price 518,150, expires 6/200, broker Globan Sachs & Co. (63,000) (20,7778) New World Development Lid, strike price 518,150, expires 6/200, broker Globan Sachs & Co. (63,000) (27,778) New World Development Lid, strike price 518,150, expires 6/200, broker Globan Sachs & Co. (63,000) (27,778) New World Development Lid, strike price 518,150, expires 6/200, broker Globan Sachs & Co. (63,000) (27,778) New World Development Lid, strike price 519, EVHC, expires 6/200, broker Goldman Sachs & Co. ((2,000,000)	(76,737)
Intesa Sanpaolo SpA, strike price 1.76 EUR, (129,000) (12,300) ITOCHU Corp., strike price 477.22 JPY, expires 5/20/09, (160,000) (94,347) ITOCHU Corp., strike price 542.27 JPY, expires 6/03/09, (160,000) (94,347) DTOCHU Corp., strike price 55.12 UP, expires 6/03/09, (145,000) (36,33) KAS AG, strike price 55.7 EUR, expires 5/15/09, (18,000) (205,949) KAS AG, strike price 7.62 EUR, expires 5/27/09, (21,000) (211,301) Kerry Properties LLG, Strike price 5/15.829, (21,000) (375,269) Konica Minota Hodings, Inc., strike price 1.039.72 JPY, expires 5/20/09 (384,000) (375,269) Konica Minota Hodings, Inc., strike price 8.02, JPY, (74,500) (30,111) Inde AG, strike price 57.83 EUR, expires 6/17/09, (74,500) (30,111) Inde AG, strike price 57.83 EUR, expires 6/17/09, (105) (56,68) Droker UBS Securities LLC (33,700) (21,505) (21,900) Medita, Inc., strike price 57.83 EUR, expires 5/15/09, (100) (28,191) Microsoft Corp., strike price 518.50, (24,000) (24,276) Maber JMELS Price 502, expires 6/10/09,			
expires 6/23/09, broker Citigroup Global Markets (129,000) (12,340) ITOCHU Corp., strike price 477.22. JPY, expires 5/20/09, (160,000) (94,347) ITOCHU Corp., strike price 554.27 JPY, expires 6/03/09, (145,000) (33,633) KAS AG, strike price 36.57 EUR, expires 5/15/09, (145,000) (205,949) KAS AG, strike price 37.62 EUR, expires 5/27/09, (18,000) (201,000) (211,301) Kerry Properties Ltd., Strike Price 37.62 EUR, expires 5/27/09, (384,000) (375,269) Konker Globarna Sachs & Co. (74,000) (76,877) Kerry Properties Ltd., strike price 10,39.72 JPY, (384,000) (375,269) Konica Minolta Holdings, Inc., strike price 880.74 JPY, (384,000) (375,269) Konica Minolta Holdings, Inc., strike price 880.74 JPY, (33,700) (215,905) Medtronic, Inc., strike price 57.83 EUR, expires 7/7/09, (105) (5,669) Mettronic, Inc., strike price 530, expires 6/01/09, (105) (5,669) Mettronic, Inc., strike price 530, expires 6/10/09, (24,000) (24,76) Moltra Holdings Inc., strike price 530, expires 5/15/09, (24,000) (24,76) Moltra Holdings Inc., strike	•	(230)	(17,071)
ITOCHU Corp., strike price 477.22 JPY, expires 5/20/09, (160,000) (94,347) Droker Credit Suisse (160,000) (94,347) TOCHU Corp., strike price 554.27 JPY, expires 6/03/09, (145,000) (23,633) KSS AG, strike price 35.7 EUR, expires 5/15/09, (18,000) (205,949) KSS AG, strike price 37.82 EUR, expires 5/27/09, (21,000) (211,301) Kerry Properties LLC, Strike Price \$15.829, Expires 5/20/09, Broker Goldman Sachs & Co., strike price 15.83 HKD, expires 5/20/09 (384,000) (375,269) Konica Minota Holdings, Inc., strike price 1,039.72 JPY, (74,000) (7.687) Konica Minota Holdings, Inc., strike price 80.74 JPY, (74,500) (30,111) Linde AG, strike price 57.83 EUR, expires 7/7/09, (74,500) (30,111) Linde AG, strike price 53.0, expires 7/7/09, (105) (5.669) Morker UBS Securities LLC (105) (5.669) Morker UBS Securities & Co., Inc. (101) (28,191) Microsoft Corp., strike price \$18.50, (24,000) (24,276) Mabors Industries LLC, strike price \$18.50, (24,000) (24,76) Nabors Industries LLC, strike price \$18.50, (24,000) (24,76)		(100,000)	(10.040)
broker Credit Suisse (160,000) (94,347) ITOCHU Corp., strike price 554.27 JPY, expires 6/03/09, broker Deutsche Bank (145,000) (33,633) K&S AG, strike price 35.57 EUR, expires 5/15/09, broker UBS Securities LLC (18,000) (205,949) K&S AG, strike price 37.62 EUR, expires 5/27/09, broker Goldman Sachs & Co. (21,000) (211,301) Kerry Properties LLC, Strike price 15.83 HKD, expires 5/20/09, Konica Minolta Holdings, Inc., strike price 1,039.72 JPY, expires 6/03/09, broker Goldman Sachs & Co. (74,000) (7,687) Konica Minolta Holdings, Inc., strike price 800.74 JPY, expires 6/03/09, broker Goldman Sachs & Co. (74,500) (30,111) Linde AG, strike price \$3.53 EUR, expires 7/7/09, broker Jefferies & Co., Inc. (105) (5,669) Medtronic, Inc., strike price \$3.4, expires 6/01/09, broker Jefferies & Co., Inc. (110) (28,191) Microsoft Corp., strike price \$3.9, expires 6/10/09, broker Jefferies & Co., Inc. (110) (24,276) Mators Industries LLC (62,000) (88,187) Microsoft Corp., strike price \$3.50, expires 6/10/09, broker Jefferies & Co., Inc. (24,000) (24,276) Mators Industries LLC (62,000) (88,187) (82,000) (27,778) Worker JUBS Securities LLC		(129,000)	(12,340)
ITOCHU Corp., strike price 554 27 JPY, expires 6/03/09, (145,000) (33,633) K&S AG, strike price 35.57 EUR, expires 5/15/09, (18,000) (205,949) broker DBS Securities LLC (18,000) (201,000) (211,001) Kerry Properties Ltd., Strike price 37.62 EUR, expires 5/27/09, (21,000) (211,001) Kerry Properties Ltd., Strike price 37.62 EUR, expires 5/20/09 (384,000) (375,269) Konica Minolta Holdings, Inc., strike price 1,039.72 JPY, (74,000) (76,87) Konica Minolta Holdings, Inc., strike price 1,039.72 JPY, (74,000) (76,87) Konica Minolta Holdings, Inc., strike price 1,039.72 JPY, (74,000) (76,87) Konica Minolta Holdings, Inc., strike price 80.74 JPY, (74,000) (76,87) Konica Minolta Holdings, Inc., strike price 80.74 JPY, (74,500) (30,111) Inde AG, strike price 530, expires 6/01/09, (74,500) (21,500) broker Jefferies & Co., Inc. (105) (5,669) Metrice Inc., strike price \$30, expires 6/10/09, (24,000) (24,276) Nabors Industries Ltd., strike price \$18.50, (24,000) (24,276) Nabors Industries Ltd. (62,000) (21,830) Newt Vord Development Ltd., st		(160,000)	(94,347)
broker Deutsche Bank (145,000) (33,633) K&S AG, strike price 36,57 EUR, expires 5/15/09, broker UBS Securities LLC (18,000) (205,949) K&S AG, strike price 37,62 EUR, expires 5/27/09, broker Goldman Sachs & Co. (21,000) (211,301) Kerry Properties LLG, Strike Price \$15,829, Expires 5/20/09, Broker Goldman Sachs & Co., strike price 15,83 HKD, expires 5/20/09 (384,000) (375,269) Konica Minolta Holdings, inc., strike price 1,039,72 JPY, expires 6/03/09, broker Goldman Sachs & Co. (74,000) (7,687) Konica Minolta Holdings, inc., strike price 830,74 JPY, expires 6/03/09, broker Goldman Sachs & Co. (74,500) (30,111) Linde AG, strike price 57,83 EUR, expires 7/7/09, broker UBS Securities LLC (33,700) (215,905) broker Jefferies & Co., Inc. (105) (5,669) MetLife, Inc., strike price \$34, expires 6/01/09, broker Jefferies & Co., Inc. (100) (28,191) Microsoft Corp., strike price \$18,39, expires 5/15/09, broker Jefferies & Co., Inc. (100) (24,276) Nabors Industries LLC (24,000) (27,778) New World Development LLd., strike price \$18,50, expires 6/25/09, broker Goldman Sachs & Co. (62,000) (27,778) New World Development LLd., strike price \$18,50, expires 6/25/09, broker Goldman Sachs & Co. (520,500) (75,684) New World Development LLd., strike price 5,78 HKD, expires 6/25/09, broker Goldman Sachs & Co. (520,500) (75,684) New World Development LLd., strike price 5,78 HKD, expires 5/2009, broker Goldman Sachs & Co. (520,500) (75,684) New Morld Development LLd., strike price 5,78 HKD, expires 6/3009, broker Goldman Sachs & Co. (520,500) (75,684) New Morld Development LLd., strike price 5,78 HKD, expires 6/3009, broker Goldman Sachs & Co. (17,500) (74) Nintendo Co. LLd., strike price 30,429,000 JPY,		(,)	(-)-)
broker UBS Securities LLC (18,000) (205,949) K&S AG, strike price 37,62 EUR, expires 5/27/09, broker Goldman Sachs & Co. (21,000) (211,001) Kerry Properties LLd., Strike Price \$15,829, Expires 5/20/09, Broker Goldman Sachs & Co., strike price 15,83 HKD, expires 5/20/09 Konica Minolta Holdings, Inc., strike price 10,93.72 JPY, expires 6/03/09, broker Goldman Sachs & Co. (74,000) (7,687) Konica Minolta Holdings, Inc., strike price 80,74 JPY, expires 6/03/09, broker Goldman Sachs & Co. (74,500) (201,110) Linde AG, strike price 78,83 EUR, expires 77/09, broker Jefferies & Co., Inc. (105) (5,669) MetLine, Inc., strike price \$30, expires 6/01/09, broker Jefferies & Co., Inc. (105) (5,669) MetLine, Inc., strike price \$30, expires 6/01/09, broker Jefferies & Co., Inc. (100) (28,191) Microsoft Corp., strike price \$18.93, expires 5/15/09, broker Jefferies & Co., Inc. (100) (24,276) Nabors Industries LLC (62,000) (24,276) Nabors Industries LLC (62,000) (24,276) Nabors Industries LLC, (62,000) (27,778) New World Development Ltd., strike price \$18.50, expires 6/25/09, broker Goldman Sachs & Co. (63,000) (27,778) New World Development Ltd., strike price \$18.50, expires 5/25/09, broker Goldman Sachs & Co. (63,000) (27,778) New World Development Ltd., strike price \$20, expires 6/10/09, broker Jefferies S.Co., Inc. (63,000) (27,778) New World Development Ltd., strike price 5.514/09, broker Goldman Sachs & Co. (520,000) (27,778) New World Development Ltd., strike price 5.50, expires 5/13/09, broker Goldman Sachs & Co. (520,000) (27,778) New World Development Ltd., strike price 5.50, expires 5/13/09, broker Goldman Sachs & Co. New World Development Ltd., strike price 5.0, expires 5/13/09, broker Goldman Sachs & Co. (17,500) (74) Nintendo Co. Ltd., strike price 30,286,5 JPY, expires 6/03/09, broker Goldman Sachs & Co. Nintendo Co. Ltd., strike price 30,409,00 JPY,	broker Deutsche Bank	(145,000)	(33,633)
K&S AG, strike price 37.62 EUR, expires 5/27/09, (21,000) (211,001) broker Goldman Sachs & Co. (21,000) (211,001) Expires 5/20/09, Broker Goldman Sachs & Co., (384,000) (375,269) Strike price 15.83 HKD, expires 5/20/09 (384,000) (375,269) Konica Minolta Holdings, Inc., strike price 1,039.72 JPY, (74,000) (7,687) Konica Minolta Holdings, Inc., strike price 820.74 JPY, (74,000) (7,687) Konica Minolta Holdings, Inc., strike price 820.74 JPY, (33,700) (215,905) Microsoft Corp., strike price 534, expires 6/01/09, (105) (5,669) Droker JBS Securities LC (105) (5,669) Microsoft Corp., strike price \$18.93, expires 5/15/09, (110) (28,191) Broker JBF securities LC. (24,000) (24,276) Nabors Industries LLC, strike price \$18.93, expires 5/15/09, (24,000) (24,276) Nators Industries LLC, strike price \$18.50, (24,000) (24,276) Nabors Industries LLC, strike price \$15.50, (62,000) (21,330) Nestle SA, strike price 38.87 CHF, expires 6/10/09, (62,000) (27,778) New World Developme		(10.000)	
broker Goldman Sachs & Co. (21,000) (211,301) Kerry Properties Ltd., Strike Price \$15.829, Expires 5/20/09, Broker Goldman Sachs & Co., strike price 15.83 HKD, expires 5/20/09 (384,000) (375,269) Konica Minolta Holdings, Inc., strike price 1,039.72 JPY, expires 6/03/09, broker Goldman Sachs & Co. (74,000) (7,687) Konica Minolta Holdings, Inc., strike price 880.74 JPY, expires 6/03/09, broker Goldman Sachs & Co. (74,500) (30,111) Linde AG, strike price 57.83 EUR, expires 7/7/09, broker UBS Securities LLC (33,700) (215,905) Mettronic, the price \$34, expires 6/01/09, broker Jefferies & Co., Inc. (110) (28,191) Microsoft Corp., strike price \$30, expires 6/01/09, broker Jefferies & Co., Inc. (110) (28,191) Microsoft Corp., strike price \$18.93, expires 5/15/09, broker Jefferies & Co., Inc. (24,000) (24,276) Nabors Industries LLC (24,000) (24,276) Nabors Industries LLC (24,000) (24,276) Nabors Industries LLC (24,000) (24,276) Nabors Industries LLC (24,000) (27,778) New World Development Ltd., strike price \$18.50, expires 6/25/09, broker Goldman Sachs & Co. (22,000) (21,830) Nestle SA, strike price \$18.50, expires 5/25/09, broker UBS Securities LLC (27,778) New World Development Ltd., strike price 7.58 HKD, expires 5/20/09, broker Goldman Sachs & Co. (520,500) (75,684) New World Development Ltd., strike price 7.58 HKD, expires 5/20/09, broker Goldman Sachs & Co. (520,500) (75,684) New World Development Ltd., strike price 50, expires 5/13/09, broker Ciffigue Goldman Sachs & Co. (520,500) (75,684) New World Development Ltd., strike price 50, expires 5/13/09, broker Goldman Sachs & Co. (2,400) (24,90) Netwer Cord Suises (17,500) (74) Nintendo Co. Ltd., strike price 30, 228.65 JPY, expires 6/03/09, broker Goldman Sachs & Co. (2,400) (13,983) Nintendo Co. Ltd., strike price 30,400.90 JPY,		(18,000)	(205,949)
Kerry Properties Ltd., Strike Price \$15.829, Expires 5/20/09, Broker Goldman Sachs & Co., strike price 15.83 HKD, expires 5/20/09 (384.000) (375,269) Konica Minolta Holdings, Inc., strike price 1,039.72 JPY, (74,000) (7,687) Konica Minolta Holdings, Inc., strike price 80.74 JPY, (74,000) (7,687) Konica Minolta Holdings, Inc., strike price 80.74 JPY, (30,111) (215,905) Inde AG, strike price 57.83 EUR, expires 6/01/09, (105) (5,669) MetLife, Inc., strike price \$30, expires 6/01/09, (105) (5,669) Broker UBS Securities LC (105) (5,669) MetLife, Inc., strike price \$30, expires 5/15/09, (100) (28,191) Microsoft Corp., strike price \$18.93, expires 5/15/09, (24,000) (24,276) Nabors Industries Ltd., strike price \$18.50, (24,000) (24,276) Nabors Industries Ltd., strike price \$18.50, (90,000) (27,778) New World Development Ltd., strike price 9.758 HKD, (90,000) (27,778) New World Development Ltd., strike price 9.74 HKD, (74,000) (74,684) New World Development Ltd., strike price 9.71 HKD, (74,000) (75,68		(21,000)	(211,301)
Expires 5/20/09, Broker Goldman Sachs & Co., (384,000) (375,269) strike price 15.83 HKD, expires 5/20/09 (376,269) (384,000) (375,269) Konica Minolta Holdings, Inc., strike price 10,39.72 JPY, expires 6/03/09, broker Goldman Sachs & Co. (74,000) (7,687) Konica Minolta Holdings, Inc., strike price 880.74 JPY, expires 6/03/09, broker Goldman Sachs & Co. (74,500) (30,111) Linde AG, strike price 57.83 EUR, expires 7/7/09, (33,700) (215,905) broker UBS Securities LLC (30,700) (215,905) Mettrieis, Lo., strike price \$34, expires 6/01/09, (100) (28,191) broker Jefferies & Co., Inc. (100) (28,191) Microsoft Corp., strike price \$18.93, expires 5/15/09, (110) (28,191) Microsoft Corp., strike price \$20, expires 6/10/09, (24,000) (24,276) Nabors Industrise LLC (62,000) (21,830) (21,830) Nestires A, strike price 3.87 CHF, expires 6/10/09, (24,000) (27,778) expires 6/25/09, broker UBS Securities LLC (62,000) (21,830) New World Development Ltd., strike price 5.8 HKD, (636,000) (20,9,601)		(=1,000)	(211,001)
Konica Minolta Holdings, Inc., strike price 1,039.72 JPY, (74,00) (7,687) expires 6/03/09, broker Goldman Sachs & Co. (74,500) (30,111) Linde AG, strike price 80.74 JPY, (74,500) (30,111) Linde AG, strike price 57.83 EUR, expires 7/7/09, (74,500) (30,111) broker UBS Securities LLC (33,700) (215,905) Medtronic, Inc., strike price \$30, expires 6/01/09, (105) (5,669) broker Jefferies & Co., Inc. (100) (28,191) Microsoft Corp., strike price \$18.93, expires 5/15/09, (110) (28,191) broker Jefferies & Co., Inc. (100) (28,187) Microsoft Corp., strike price \$18.93, expires 5/15/09, (62,000) (89,187) Microsoft Corp., strike price \$18.50, (24,000) (24,276) Nabors Industries LLC (62,000) (21,830) Nestle SA, strike price 39.87 CHF, expires 6/10/09, (90,000) (27,778) volver Oldbal Markets (90,000) (27,778) New World Development Ltd., strike price 7.58 HKD, (90,000) (27,778) New World Development Ltd., strike price 5,13/09, (74) (74)			
expires 6/03/09, broker Goldman Sachs & Co. (74,000) (7,687) Konica Minolta Holdings, Inc., strike price 880.74 JPY, expires 6/03/09, broker Goldman Sachs & Co. (74,500) (30,111) Linde AG, strike price 57.83 EUR, expires 7/7/09, (74,500) (30,111) broker UBS Securities LLC (33,700) (215,905) Medtronic, Inc., strike price \$34, expires 6/01/09, (105) (5,669) broker Jefferies & Co., Inc. (110) (28,191) Microsoft Corp., strike price \$18.93, expires 5/15/09, (24,000) (24,276) Microsoft Corp., strike price \$20, expires 6/10/09, (24,000) (24,276) Nators Industries Ltd., strike price \$18.50, (24,000) (24,276) Nabors Industries Ltd., strike price \$18.50, (24,000) (24,276) Noker Citigroup Global Markets (90,000) (27,778) New World Development Ltd., strike price 7.58 HKD, expires 6/03/09, broker Goldman Sachs & Co. (636,000) (209,601) New World Development Ltd., strike price 9.47 HKD, (250,500) (75,684) (74,00) (74,00) (74,00) (74,00) (74,00) (74,00) (74,00) (74,00)		(384,000)	(375,269)
Konica Minolta Holdings, Inc., strike price 880.74 JPY, (74,500) (30,111) expires 6/03/09, broker Goldman Sachs & Co. (74,500) (30,111) Linde AG, strike price 57.83 EUR, expires 7/7/09, (33,700) (215,905) Medtronic, Inc., strike price \$34, expires 6/01/09, (105) (5,669) broker Jefferies & Co., Inc. (110) (28,191) Microsoft Corp., strike price \$18.93, expires 5/15/09, (110) (28,191) Microsoft Corp., strike price \$18.93, expires 5/15/09, (62,000) (89,187) Microsoft Corp., strike price \$18.50, (24,000) (24,276) Nabors Industries LLC (62,000) (21,830) Nestle SA, strike price \$18.50, (24,000) (21,830) expires 6/25/09, broker Goldman Sachs & Co. (62,000) (21,830) Nestle SA, strike price \$18.50, (90,000) (27,778) New World Development Ltd., strike price 5.58 HKD, (90,000) (27,778) New World Development Ltd., strike price 5.47 HKD, (520,500) (75,684) Newmont Mining Corp., strike price \$40, expires 5/13/09, (74,00) (74) Nintendo Co. Ltd., strike price 30,228.65 JPY, </td <td></td> <td>(74.000)</td> <td>(7.007)</td>		(74.000)	(7.007)
expires 6/03/09, broker Goldman Sachs & Co. (74,500) (30,111) Linde AG, strike price 57.83 EUR, expires 7/7/09, (33,700) (215,905) broker UBS Securities LLC (33,700) (215,905) broker Jefferies & Co., Inc. (105) (5,669) Mettronic, Inc., strike price \$18.93, expires 6/01/09, (110) (28,191) broker Jefferies & Co., Inc. (110) (28,191) broker Goldman Sachs & Co. (62,000) (89,187) broker Goldman Sachs & Co. (62,000) (24,276) broker UBS Securities LLC (24,000) (24,276) Nabors Industries Ltd., strike price \$18.50, (24,000) (21,830) expires 6/25/09, broker UBS Securities LLC (62,000) (21,830) Nester SA, strike price 39.87 CHF, expires 6/10/09,		(74,000)	(7,687)
Linde AG, strike price 57.83 EUR, expires 7/7/09, broker UBS Securities LLC (33,700) (215,905) Medtronic, Inc., strike price \$34, expires 6/01/09, broker Jefferies & Co., Inc. (105) (5,669) MetLife, Inc., strike price \$30, expires 6/01/09, broker Jefferies & Co., Inc. (110) (28,191) Microsoft Corp., strike price \$18.93, expires 5/15/09, broker Goldman Sachs & Co. (62,000) (89,187) Microsoft Corp., strike price \$20, expires 6/10/09, broker UBS Securities LLC (24,000) (24,276) Nabors Industries Ltd., strike price \$18.50, expires 6/25/09, broker UBS Securities LLC (62,000) (21,830) Nestle SA, strike price 39.87 CHF, expires 6/10/09, broker Citigroup Global Markets (90,000) (27,778) New World Development Ltd., strike price 7.58 HKD, expires 5/20/09, broker Goldman Sachs & Co. (636,000) (209,601) New World Development Ltd., strike price 5.13/09, broker Credit Suisse (17,500) (75,684) Newmont Mining Corp., strike price 30,228.65 JPY, expires 6/03/09, broker Goldman Sachs & Co. (2,400) (74,90,000) Nintendo Co. Ltd., strike price 30,490.90 JPY,		(74,500)	(30,111)
Medtronic, Inc., strike price \$34, expires 6/01/09, (105) (5,669) broker Jefferies & Co., Inc. (110) (28,191) broker Jefferies & Co., Inc. (110) (28,191) broker Jefferies & Co., Inc. (110) (28,191) broker Goldman Sachs & Co. (62,000) (89,187) broker Goldman Sachs & Co. (62,000) (24,276) Nabors Industries LtC. (24,000) (24,276) Nabors Industries LtC. (62,000) (21,830) Nestle SA, strike price \$18.50, (62,000) (21,830) Nestle SA, strike price 39.87 CHF, expires 6/10/09, (90,000) (27,778) New World Development Ltd., strike price 7.58 HKD, (90,000) (27,778) New World Development Ltd., strike price 9.47 HKD, (520,500) (75,684) Newmont Mining Corp., strike price 30,228.65 JPY, (17,500) (74) Nintendo Co. Ltd., strike price 30,249.05 JPY, (2,400) (13,983) Nintendo Co. Ltd., strike price 30,490.90 JPY, (2,400) (13,983)		()/	()
broker Jefferies & Co., Inc. (105) (5,669) MetLife, Inc., strike price \$30, expires 6/01/09, (110) (28,191) broker Jefferies & Co., Inc. (110) (28,191) broker Goldman Sachs & Co. (62,000) (89,187) broker Goldman Sachs & Co. (62,000) (24,276) broker UBS Securities LLC (24,000) (24,276) Nabors Industries Ltd., strike price \$18.50, (24,000) (21,830) vestie SA, strike price 39.87 CHF, expires 6/10/09, (62,000) (27,778) broker Citigroup Global Markets (90,000) (27,778) New World Development Ltd., strike price 7.58 HKD, (209,001) (209,601) expires 6/03/09, broker Goldman Sachs & Co. (520,500) (75,684) New Morld Development Ltd., strike price 9.47 HKD, (209,601) (74) expires 6/03/09, broker Goldman Sachs & Co. (520,500) (75,684) Newmont Mining Corp., strike price 30,228.65 JPY, (17,500) (74) Nintendo Co. Ltd., strike price 30,490.90 JPY, (2,400) (13,983)		(33,700)	(215,905)
MetLife, Inc., strike price \$30, expires 6/01/09, (110) (28,191) broker Jefferies & Co., Inc. (110) (28,191) Microsoft Corp., strike price \$18.93, expires 5/15/09, (62,000) (89,187) broker Goldman Sachs & Co. (62,000) (89,187) Microsoft Corp., strike price \$20, expires 6/10/09, (24,000) (24,276) Nabors Industries Ltd., strike price \$18.50, (62,000) (21,830) expires 6/25/09, broker UBS Securities LLC (62,000) (21,830) Nestle SA, strike price 3.87 CHF, expires 6/10/09, (90,000) (27,778) broker Citigroup Global Markets (90,000) (27,778) New World Development Ltd., strike price 7.58 HKD, (209,601) (209,601) New World Development Ltd., strike price 9.47 HKD, (520,500) (75,684) Newmont Mining Corp., strike price \$50, expires 5/13/09, (17,500) (74) Nintendo Co. Ltd., strike price 30,228.65 JPY, (2,400) (13,983) Nintendo Co. Ltd., strike price 30,490.90 JPY, (2,400) (13,983)		(107)	(=
broker Jefferies & Co., Inc. (110) (28,191) Microsoft Corp., strike price \$18.93, expires 5/15/09, (62,000) (89,187) broker Goldman Sachs & Co. (62,000) (89,187) Microsoft Corp., strike price \$20, expires 6/10/09, (24,000) (24,276) Nabors Industries LtC. (24,000) (24,276) Nabors Industries LtC, strike price \$18.50, (62,000) (21,830) vestle SA, strike price 39.87 CHF, expires 6/10/09, (90,000) (27,778) broker Citigroup Global Markets (90,000) (27,778) New World Development Ltd., strike price 7.58 HKD, (209,601) (209,601) New World Development Ltd., strike price 9.47 HKD, (200,00) (75,684) expires 6/03/09, broker Goldman Sachs & Co. (520,500) (75,684) Newmont Mining Corp., strike price 30,228.65 JPY, (17,500) (74) Nintendo Co. Ltd., strike price 30,490.90 JPY, (2,400) (13,983)		(105)	(5,669)
Microsoft Corp., strike price \$18.93, expires 5/15/09, broker Goldman Sachs & Co. (62,000) (89,187) Microsoft Corp., strike price \$20, expires 6/10/09, broker UBS Securities LLC (24,000) (24,276) Nabors Industries Ltd., strike price \$18.50, expires 6/25/09, broker UBS Securities LLC (62,000) (21,830) Nestle SA, strike price 39.87 CHF, expires 6/10/09, broker Citigroup Global Markets (90,000) (27,778) New World Development Ltd., strike price 7.58 HKD, expires 5/20/09, broker Goldman Sachs & Co. (636,000) (209,601) New World Development Ltd., strike price 9.47 HKD, expires 6/03/09, broker Goldman Sachs & Co. (520,500) (75,684) Newmont Mining Corp., strike price \$50, expires 5/13/09, broker Credit Suisse (17,500) (74) Nintendo Co. Ltd., strike price 30,228.65 JPY, expires 6/03/09, broker Goldman Sachs & Co. (2,400) (13,983) Nintendo Co. Ltd., strike price 30,490.90 JPY,		(110)	(28 191)
broker Goldman Sachs & Co. (62,000) (89,187) Microsoft Corp., strike price \$20, expires 6/10/09, (24,000) (24,276) Nabors Industries LtC. (24,000) (21,830) Nestle SA, strike price 39.87 CHF, expires 6/10/09, (62,000) (21,830) Nestle SA, strike price 39.87 CHF, expires 6/10/09, (90,000) (27,778) verview World Development Ltd., strike price 7.58 HKD, (90,000) (27,778) New World Development Ltd., strike price 9.47 HKD, (636,000) (209,601) New World Development Ltd., strike price 9.47 HKD, (520,500) (75,684) Newmont Mining Corp., strike price 30,228.65 JPY, (17,500) (74) Nintendo Co. Ltd., strike price 30,490.90 JPY, (2,400) (13,983)		(110)	(20,101)
broker UBS Securities LLC (24,000) (24,276) Nabors Industries Ltd., strike price \$18.50, expires 6/25/09, broker UBS Securities LLC (62,000) (21,830) Nestle SA, strike price 39.87 CHF, expires 6/10/09, broker Citigroup Global Markets (90,000) (27,778) New World Development Ltd., strike price 7.58 HKD, expires 5/20/09, broker Goldman Sachs & Co. (636,000) (209,601) New World Development Ltd., strike price 9.47 HKD, expires 6/03/09, broker Goldman Sachs & Co. (520,500) (75,684) Newmont Mining Corp., strike price \$50, expires 5/13/09, broker Credit Suisse (17,500) (74) Nintendo Co. Ltd., strike price 30,228.65 JPY, expires 6/03/09, broker Goldman Sachs & Co. (2,400) (13,983) Nintendo Co. Ltd., strike price 30,490.90 JPY,	broker Goldman Sachs & Co.	(62,000)	(89,187)
Nabors Industries Ltd., strike price \$18.50, expires 6/25/09, broker UBS Securities LLC (62,000) (21,830) Nestle SA, strike price 39.87 CHF, expires 6/10/09, broker Citigroup Global Markets (90,000) (27,778) New World Development Ltd., strike price 7.58 HKD, expires 5/20/09, broker Goldman Sachs & Co. (636,000) (209,601) New World Development Ltd., strike price 9.47 HKD, expires 6/03/09, broker Goldman Sachs & Co. (520,500) (75,684) Newmont Mining Corp., strike price \$50, expires 5/13/09, broker Credit Suisse (17,500) (74) Nintendo Co. Ltd., strike price 30,228.65 JPY, expires 6/03/09, broker Goldman Sachs & Co. (2,400) (13,983) Nintendo Co. Ltd., strike price 30,490.90 JPY,			
expires 6/25/09, broker UBS Securities LLC (62,000) (21,830) Nestle SA, strike price 39.87 CHF, expires 6/10/09, broker Citigroup Global Markets (90,000) (27,778) New World Development Ltd., strike price 7.58 HKD, expires 5/20/09, broker Goldman Sachs & Co. (636,000) (209,601) New World Development Ltd., strike price 9.47 HKD, expires 6/03/09, broker Goldman Sachs & Co. (520,500) (75,684) Newmont Mining Corp., strike price \$50, expires 5/13/09, broker Credit Suisse (17,500) (74) Nintendo Co. Ltd., strike price 30,228.65 JPY, expires 6/03/09, broker Goldman Sachs & Co. (2,400) (13,983) Nintendo Co. Ltd., strike price 30,490.90 JPY,		(24,000)	(24,276)
Nestle SA, strike price 39.87 CHF, expires 6/10/09, broker Citigroup Global Markets(90,000)(27,778)New World Development Ltd., strike price 7.58 HKD, expires 5/20/09, broker Goldman Sachs & Co.(636,000)(209,601)New World Development Ltd., strike price 9.47 HKD, expires 6/03/09, broker Goldman Sachs & Co.(520,500)(75,684)Newmont Mining Corp., strike price \$50, expires 5/13/09, broker Credit Suisse(17,500)(74)Nintendo Co. Ltd., strike price 30,228.65 JPY, expires 6/03/09, broker Goldman Sachs & Co.(2,400)(13,983)Nintendo Co. Ltd., strike price 30,490.90 JPY,(13,983)(13,983)		(62,000)	(21.830)
broker Citigroup Global Markets (90,000) (27,778) New World Development Ltd., strike price 7.58 HKD, expires 5/20/09, broker Goldman Sachs & Co. (636,000) (209,601) New World Development Ltd., strike price 9.47 HKD, expires 6/03/09, broker Goldman Sachs & Co. (520,500) (75,684) Newmont Mining Corp., strike price \$50, expires 5/13/09, broker Credit Suisse (17,500) (74) Nintendo Co. Ltd., strike price 30,228.65 JPY, expires 6/03/09, broker Goldman Sachs & Co. (2,400) (13,983) Nintendo Co. Ltd., strike price 30,490.90 JPY,		(02,000)	(21,000)
expires 5/20/09, broker Goldman Sachs & Co. (636,000) (209,601) New World Development Ltd., strike price 9.47 HKD, expires 6/03/09, broker Goldman Sachs & Co. (520,500) (75,684) Newmont Mining Corp., strike price \$50, expires 5/13/09, (17,500) (74) Nintendo Co. Ltd., strike price 30,228.65 JPY, (2,400) (13,983) Nintendo Co. Ltd., strike price 30,490.90 JPY, <t< td=""><td></td><td>(90,000)</td><td>(27,778)</td></t<>		(90,000)	(27,778)
New World Development Ltd., strike price 9.47 HKD,expires 6/03/09, broker Goldman Sachs & Co.(520,500)Newmont Mining Corp., strike price \$50, expires 5/13/09, broker Credit Suisse(17,500)Nintendo Co. Ltd., strike price 30,228.65 JPY, expires 6/03/09, broker Goldman Sachs & Co.(2,400)Nintendo Co. Ltd., strike price 30,490.90 JPY,(13,983)			
expires 6/03/09, broker Goldman Sachs & Co. (520,500) (75,684) Newmont Mining Corp., strike price \$50, expires 5/13/09, (17,500) (74) broker Credit Suisse (17,500) (74) Nintendo Co. Ltd., strike price 30,228.65 JPY, (2,400) (13,983) Nintendo Co. Ltd., strike price 30,490.90 JPY, (2,400) (13,983)		(636,000)	(209,601)
Newmont Mining Corp., strike price \$50, expires 5/13/09, broker Credit Suisse(17,500)(74)Nintendo Co. Ltd., strike price 30,228.65 JPY, expires 6/03/09, broker Goldman Sachs & Co.(2,400)(13,983)Nintendo Co. Ltd., strike price 30,490.90 JPY,(13,983)(13,983)		(520 500)	(75 694)
broker Credit Suisse (17,500) (74) Nintendo Co. Ltd., strike price 30,228.65 JPY, expires 6/03/09, broker Goldman Sachs & Co. (2,400) (13,983) Nintendo Co. Ltd., strike price 30,490.90 JPY,		(520,500)	(75,004)
Nintendo Co. Ltd., strike price 30,228.65 JPY, expires 6/03/09, broker Goldman Sachs & Co.(2,400)(13,983)Nintendo Co. Ltd., strike price 30,490.90 JPY,(13,983)(13,983)	5 1 <i>7</i> 1 7 7	(17,500)	(74)
Nintendo Co. Ltd., strike price 30,490.90 JPY,	Nintendo Co. Ltd., strike price 30,228.65 JPY,	, ,	. ,
		(2,400)	(13,983)
expires 5/20/09, broker Great Suisse (10,000) (26,376)		(10.000)	(00.070)
	expires 5/20/03, Druker Grean Suisse	(10,000)	(20,376)

Nordea Bank AB, strike price 46.46 SEK, expires 6/10/09,		
broker Morgan Stanley & Co., Inc.	(137,800)	(239,501)
Novartis AG - ADR, strike price 43 CHF, expires 6/19/09,		
broker Goldman Sachs & Co.	(262)	(38,656)
Occidental Petroleum Corp., strike price \$63,		
expires 6/19/09, broker Goldman Sachs & Co.	(52,000)	(53,919)
OMV AG, strike price 26.45 EUR, expires 6/10/09,		
broker Goldman Sachs & Co.	(24,200)	(25,132)
Orkla ASA, strike price 47.41 NOK, expires 6/02/09,		
broker UBS Securities LLC	(71,500)	(28,160)
expires 6/19/09, broker Goldman Sachs & Co. OMV AG, strike price 26.45 EUR, expires 6/10/09, broker Goldman Sachs & Co. Orkla ASA, strike price 47.41 NOK, expires 6/02/09,	(24,200)	(25,132)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Orkla ASA, strike price 47.58 NOK, expires 6/10/09,		
broker UBS Securities LLC	(80,000)	\$ (33,821)
Paramalat SpA, strike price 1.50 EUR, expires 5/7/09,		
broker UBS Securities LLC	(369,000)	(10,384)
Paramalat SpA, strike price 1.58, expires 6/10/09,		
broker UBS Securities LLC	(398,500)	(11,401)
Partner Communications - ADR, strike price \$18.81,	(400,000)	
expires 7/17/09, broker UBS Securities LLC Persimmon Plc, strike price 3.60 GBP, expires 5/27/09,	(130,000)	(41,574)
broker JPMorgan Chase Securities	(153,000)	(86,212)
PPR, strike price 59.77 EUR, expires 7/7/09,	(135,000)	(00,212)
broker Morgan Stanley & Co., Inc.	(7,000)	(38,784)
PPR, strike price 60 EUR, expires 5/15/09,	(1,000)	(00,701)
broker Goldman Sachs & Co.	(63)	(7,414)
Qwest Communications International, Inc., strike price	()	() /
\$3.58, expires 5/12/09, broker Goldman Sachs & Co.	(834,000)	(397,067)
RenaissanceRe Holdings Ltd., strike price \$53.50,		
expires 5/21/09, broker Barclays Capital, Inc.	(180)	(7,567)
Royal Bank of Canada, strike price 44 CAD,		
expires 6/20/09, broker National Bank Financial	(175)	(22,731)
Samsung Electronics Co. Ltd., strike price 524,038.92 KRW,	(0.700)	(000.010)
expires 5/20/09, broker Goldman Sachs & Co.	(3,700)	(203,618)
Samsung Electronics Co. Ltd., strike price 614,250 KRW,	(1.200)	(10 507)
expires 5/20/09, broker Credit Suisse Samsung Securities Co. Ltd., strike price 65,645.95 KRW,	(1,300)	(13,537)
expires 6/03/09, broker Goldman Sachs & Co.	(17,000)	(48,175)
Sanofi-Aventis SA, strike price 43.55 EUR,	(17,000)	(40,173)
expires 6/23/09, broker Morgan Stanley & Co., Inc.	(26,900)	(75,059)
Singapore Airlines Ltd., strike price 10.32 SGD,	(-))	(-))
expires 6/03/09, broker JPMorgan Chase Securities	(136,000)	(53,896)
Singapore Airlines Ltd., strike price 10.93 SGD,		
expires 6/03/09, broker JPMorgan Chase Securities	(140,000)	(28,623)
Singapore Telecommunications Ltd., strike price 2.54 SGD,		
expires 6/03/09, broker Goldman Sachs & Co.	(160,000)	(11,338)
Singapore Telecommunications Ltd., strike price 2.63 SGD,	(1 1 40 000)	(51.400)
expires 6/03/09, broker Goldman Sachs & Co.	(1,149,000)	(51,468)
Standard Chartered Plc, strike price 10.70 GBP, expires 7/7/09, broker Morgan Stanley & Co., Inc.	(23,200)	(39,281)
Standard Chartered Plc, strike price 9.32 GBP,	(20,200)	(55,201)
expires 6/02/09, broker Deutsche Bank	(35,800)	(91,728)
Sumitomo Corp., strike price 856.90 JPY,	(00,000)	(0.,,,=0)
expires 5/12/09, broker Deutsche Bank	(99,200)	(31,066)
Sumitomo Corp., strike price 986.35 JPY,	, , , , , , , , , , , , , , , , , , ,	
expires 6/03/09, broker JPMorgan Chase Securities	(99,100)	(11,856)
Syngenta AG, strike price 250.36 CHF, expires 7/7/09,		
broker Deutsche Bank	(9,100)	(100,936)
T&D Holdings, Inc., strike price 2,570.25 JPY,	(0.000)	(00.000)
expires 5/12/09, broker Deutsche Bank	(6,000)	(26,098)
T&D Holdings, Inc., strike price 2,926.44 JPY,	(6.000)	(10.660)
expires 6/03/09, broker UBS Securities LLC Target Corp., strike price \$43.50, expires 6/16/09,	(6,000)	(19,662)
broker UBS Securities LLC	(350)	(67,514)
Technip SA, strike price 29.24 EUR, expires 5/7/09,	(000)	(07,314)
broker UBS Securities LLC	(41,000)	(182,369)
	(,000)	(,)

Texas Instruments, Inc., strike price \$18, expires 5/22/09, broker Jefferies & Co., Inc.	(360)	(27,324)
ThyssenKrupp AG, strike price 15.06 EUR, expires 5/7/09, broker Deutsche Bank	(36,700)	(63,108)
Total SA, strike price 37.59 EUR, expires 5/27/09, broker Citigroup Global Markets	(49,000)	(97,286)
Total SA, strike price 40 EUR, expires 6/23/09, broker JPMorgan Chase Securities	(24,800)	(30,490)
Toyota Motor Corp., strike price 3,827 JPY, expires 6/03/09, broker JPMorgan Chase Securities	(81,300)	(206,073)
Ultra Petroleum Corp., strike price \$42.50, expires 6/18/09, broker Morgan Stanley & Co., Inc.	(7,000)	(20,781)
See Notes to Financial Statements.		
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Schedule of Investments (concluded)

BlackRock World Investment Trust (BWC) (Percentages shown are based on Net Assets)

Options Written	Contracts		Value
Over-the-Counter Call Options Written (concluded)			
Unilever Plc, strike price 13.26 GBP, expires 6/10/09,			
broker UBS Securities LLC	(69,500)	\$	(39,113)
Unilever Plc, strike price 13.34 GBP, expires 6/23/09, broker UBS Securities LLC	(59,000)		(26.942)
United Overseas Bank, strike price 11.32 SGD,	(58,000)		(36,843)
expires 6/03/09. broker Credit Suisse	(226,000)		(105,450)
United Overseas Bank, strike price 11.59 SGD,	(-,,		(,,
expires 6/03/09, broker Credit Suisse	(45,000)		(17,446)
Usinas Siderurgicas de Minas Gerais SA,			
strike price \$35.41, expires 6/17/09, broker Goldman Sachs & Co.	(50,000)		(29.024)
Vivendi, strike price 20.79 EUR, expires 6/23/09,	(59,000)		(38,934)
broker JPMorgan Chase Securities	(62,000)		(27,884)
Wal-Mart Stores, Inc., strike price \$53.25,			
expires 5/15/09, broker Goldman Sachs & Co.	(16,000)		(5,010)
Wartsila Oyj - B Shares, strike price 24.72 EUR,	(40,000)		(150, 100)
expires 6/30/09, broker UBS Securities LLC Woodside Petroleum Ltd., strike price 38.51 AUD,	(43,300)		(152,423)
expires 5/20/09, broker JPMorgan Chase Securities	(24,200)		(15,697)
Yara International ASA, strike price 167.42 NOK,	(21,200)		(10,007)
expires 5/27/09, broker Deutsche Bank	(55,000)		(111,985)
Yara International ASA, strike price 186.01 NOK,			
expires 6/30/09, broker UBS Securities LLC	(42,000)		(56,360)
Zurich Financial Services AG, strike price 195.31 CHF, expires 6/10/09, broker Citigroup Global Markets	(1,700)		(34,578)
Zurich Financial Services AG, strike price 207.23 CHF,	(1,700)		(34,378)
expires 7/7/09, broker Citigroup Global Markets	(1,400)		(22,830)
	(· · /		
Total Over-the-Counter Call Options Written (1.8)%			(9,204,546)
Over-the-Counter Put Options Written (0.1)%			
Nabors Industries Ltd., strike price \$13, expires 6/25/09,			
broker UBS Securities LLC	(103,000)		(57,371)
OMV AG, strike price 24.92 EUR, expires 5/14/09, broker Goldman Sachs & Co.	(66,000)		(192,206)
Usinas Siderurgicas de Minas Gerais SA,	(66,000)		(182,206)
strike price \$33.35, expires 5/19/09,			
broker Goldman Sachs & Co.	(98,000)		(103,400)
Woodside Petroleum Ltd., strike price 35.52 AUD,			
expires 5/20/09, broker JPMorgan Chase Securities	(40,300)		(6,706)
Xstrata Plc, strike price 5.45 GBP, expires 6/19/09, broker UBS Securities LLC	(365,000)		(241,796)
bloker OBS Securities EEC	(303,000)		(241,790)
Total Over-the-Counter Put Options Written			(591,479)
Total Options Written			
(Premiums Received \$14,029,617) (3.5)%			(18,353,581)
Total Investments Net of Outstanding Options Written 95.3%			490,806,323
Other Assets in Excess of Liabilities 4.7%			24,401,233
		•	
Net Assets 100.0%		\$	515,207,556

The cost and unrealized appreciation (depreciation) of investments as of April 30, 2009, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 627,280,047
Gross unrealized appreciation Gross unrealized depreciation	\$ 15,748,557 (133,868,700)
	(100,000,700)
Net unrealized depreciation	\$ (118,120,143)

(a) Non-income producing security.

*

- (b) Security, or a portion thereof, pledged as collateral for outstanding options written.
- (c) Security, or a portion of security, is on loan.
- (d) Represents the current yield as of report date.
- (e) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 were as follows:

Affiliate	Net Activity	Income
BlackRock Liquidity Funds, TempFund BlackRock Liquidity Series, LLC	25,295,154	\$ 165,015
Money Market Series	(2,015,550)	\$ 75,647

- (f) Security purchased with the cash proceeds from securities loans.
- (g) Rate shown is the yield to maturity as of the date of purchase.

Foreign currency exchange contracts as of April 30, 2009 were as follows:

Currency Purchased			rrency Sold	Counterparty	Settlement Date	Арр	realized preciation preciation)
HKD	18,679,000	USD	2,410,225	UBS Securities LLC	5/05/09	\$	56
JPY	62,656,000	USD	634,952	Citigroup Global Markets	5/08/09		451
NOK	13,464,000	USD	2,055,490	Citigroup Global Markets	5/06/09		(5,226)
NOK	2,992,000	USD	454,313	Citigroup Global Markets	5/06/09		1,301
SEK	12,301,000	USD	1,530,699	Citigroup Global Markets	5/06/09		(1,557)
USD	120,355	CHF	137,000	Citigroup Global Markets	5/04/09		314
USD	81,586	CHF	93,000	Citigroup Global Markets	5/05/09		98
USD	209,429	EUR	158,000	Citigroup Global Markets	5/04/09		382
USD	21,181	EUR	16,000	Citigroup Global Markets	5/04/09		11
USD	275,862	GBP	187,000	Citigroup Global Markets	5/05/09		(775)
USD	890,301	SGD	1,333,000	Deutsche Bank Securities	5/04/09		(10,059)
USD	365,574	SGD	543,000	Citigroup Global Markets	5/05/09		(1,188)
Total						\$	(16,192)

Effective November 1, 2008, the Trust adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157, Fair Value Measurements (FAS 157). FAS 157 clarifies the definition of fair value, establishes a framework for measuring fair values and requires additional disclosures about the use of fair value measurements. Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical securities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available in the circumstance, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following table summarizes the inputs used as of April 30, 2009 in determining the fair valuation of the Trust s investments:

Valuation Inputs	Investments in Securities	Other Financial Instruments**					
	Assets	Assets	Liabilities				
Level 1 Level 2 Level 3	\$ 340,585,978 168,573,926	\$ 2,613	\$ (8,557,556) (9,814,830)				
Total	\$ 509,159,904	\$ 2,613	\$ (18,372,386)				

** Other financial instruments are foreign currency exchange contracts and options written. Foreign currency exchange contracts are valued at the unrealized appreciation/depreciation on the instrument and options written are shown at market value.

See Notes to Financial Statements.

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Statements of Assets and Liabilities

April 30, 2009	BlackRock Dividend Achievers Trust (BDV)	BlackRock Enhanced Dividend Achievers Trust (BDJ)	BlackRock Strategic Dividend Achievers Trust (BDT)	BlackRock coSolutions Investment Trust (BQR)	BlackRock Energy and Resources Trust (BGR)
Assets					
Investments at value - unaffiliated ^{1,2} Investments at value - affiliated ³ Cash	\$ 437,670,935 8,918,424	\$ 519,601,053 21,699,473	\$ 237,973,430 6,752,474 41,580	\$ 114,893,768 4,858,252	\$ 535,547,432 23,083,307
Cash collateral pledged for options written contracts			11,000		
Foreign currency at value ⁴				10,163	7,915
Investments sold receivable Unrealized appreciation on foreign currency exchange contracts	548,896	706,312	21,875	819,135	5,378,402 12
Dividend and interest receivable	994,054	1,153,662	411,393	359,126	1,025,162
Securities lending income receivable -	001,001	.,	,	000,120	.,020,102
affiliated		6,414		3,783	2,931
Other assets	178,521	105,060	75,545	3,051	201,403
	448,310,830	543,271,974	245,276,297	120,947,278	565,246,564
Liabilities					
Collateral at value - securities loaned	4.440	4,375,000	4 000	1,200,500	3,567,600
Investments purchased payable	4,140	1,500 11,277,733	1,200	284,046	88,762
Options written at value ⁵ Foreign currency at value ⁴ Unrealized depreciation on foreign currency exchange contracts	4,049,244	11,277,733	2,998,985	3,744,476	5,880,160
Investment advisory fees payable	233,783	426,467	145,390	108,318	523,198
Officer s and Trustees fees payable	88,284	73,751	31,133	100,010	89,158
Licensing fee payable	35,605	42,226	19,207		,
Other liabilities	,	, -	-, -	21,562	372,869
Other accrued expenses payable	356,923	404,040	280,180	78,956	262,801
	4,767,979	16,600,717	3,476,095	5,437,858	10,784,548
Net Assets	\$ 443,542,851	\$ 526,671,257	\$ 241,800,202	\$ 115,509,420	\$ 554,462,016
Net Assets Consist of					
Paid-in capital	\$ 715,088,527	\$ 956,629,667	\$ 359,794,833	\$ 224,629,644	\$ 709,364,816
Distributions in excess of net investment income	(7,652,226)	(31,488,444)	(3,256,220)	(8,951,059)	(12,783,850)
Accumulated net realized gain (loss)	(183,768,362)	(236,634,775)	(26,997,621)	(11,052,640)	9,051,846
Net unrealized appreciation/depreciation	(80,125,088)	(161,835,191)	(87,740,790)	(89,116,525)	(151,170,796)
Net Assets	\$ 443,542,851	\$ 526,671,257	\$ 241,800,202	\$ 115,509,420	\$ 554,462,016
Net asset value ⁶	\$ 8.14	\$ 7.55	\$ 8.99	\$ 9.78	\$ 18.63
¹ Investments at cost - unaffiliated	\$ 516,773,099	\$ 680,153,523	\$ 324,511,301	\$ 202,049,574	\$ 688,139,823
² Securities on loan at value	\$ 	\$ 4,084,500	\$ 	\$ 1,175,420	\$ 3,563,636
³ Investments at cost - affiliated	\$ 8,918,424	\$ 21,699,473	\$ 6,752,474	\$ 4,858,252	\$ 23,083,307
⁴ Foreign currency at cost	\$ 	\$	\$. ,	\$ 10,068	\$ 7,926
⁵ Premiums received	\$ 3,026,320	\$ 9,995,012	\$ 1,796,066	\$ 1,806,016	\$ 7,293,829

Edgar Filing: BlackRock International Growth & Income Trust - Form N-CSRS											
	unding, unlimited number of red, \$0.001 par value	54,518,315	69,778,138	26,908,028	11,812,573	29,766,217					
See Notes to Fi	See Notes to Financial Statements.										
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April 30, 2009	BlackRock Global Equity Income Trust (BFD)	BlackRock Global Opportunities Equity Trust (BOE)	BlackRock Health Sciences Trust (BME)	BlackRock International Growth and Income Trust (BGY)	BlackRock Real Asset Equity Trust (BCF)	BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY)	BlackRock World Investment Trust (BWC)
Assets Investments at value - unaffiliated ^{1,2}	\$ 385,194,204	\$ 197,134,503	\$ 157,868,534	\$ 950,426,309	\$ 500,186,462	\$ 64,900,288	\$ 483,000,900
Investments at value - affiliated ³	24,786,437	10,090,076	7,687,235	23,098,357	25,952,725	2,749,855	26,159,004
Cash Cash collateral pledged for	23,546,149	11,814,300	4,047,225	63,892,287	13,406,624	11,400	31,085,375
options written contracts				10,000,000			
Foreign currency at value ⁴ Investments sold receivable	406,332 2,661,438	113,983 1,327,719	81,261 4,505,755	17,719,604 6,602,367	1,506,470	81,218 79,531	243,965 3,427,757
Unrealized appreciation on foreign currency exchange							
contracts Dividend and interest	1,595	974	225	4,166		37	2,613
receivable	1,932,735	630,440	234,184	6,892,348	972,784	241,058	1,734,169
Securities lending income		1 000					0.070
receivable - affiliated	50.040	1,089	16	261	400	0.770	2,372
Other assets	53,843	133,747	19,063	160,667	781,177	8,776	790,604
	438,582,733	221,246,831	174,443,498	1,078,796,366	542,806,642	68,072,163	546,446,759
Liabilities							
Collateral at value - securities loaned			64,500		2,932,500		863,850
Investments purchased payable	9,085,463	4,518,546	5,554,692	14,499,696	691,629	45,101	11,125,029
Options written at value ⁵	11,769,846	7,052,618	1,438,683	37,437,671	11,531,617	490,047	18,353,581
Foreign currency at value ⁴					205,558	,	
Unrealized depreciation on foreign currency exchange							
contracts Investment advisory fees	15,128	7,498	38	46,569			18,805
payable Officer s and Trustees fees	334,817	167,827	136,196	820,031	495,246	40,730	412,954
payable	43,032	20,391	9,231	106,180	67,927	7,509	62,982
Licensing fee payable Other liabilities			161.605	5,911 13,418		8,146	
Other accrued expenses			101,000	10,110			
payable	272,264	247,793	104,585	362,366	251,910	86,010	402,002
	21,520,550	12,014,673	7,469,530	53,291,842	16,176,387	677,543	31,239,203
Net Assets	\$ 417,062,183	\$ 209,232,158	\$ 166,973,968	\$ 1,025,504,524	\$ 526,630,255	\$ 67,394,620	\$ 515,207,556
Net Assets Consist of							
Paid-in capital	\$ 764,272,677	\$ 301,565,206	\$ 181,156,741	\$ 1,976,810,677	\$ 811,072,654	\$ 83,390,386	\$ 746,538,931
Distributions in excess of net investment income	(36,800,503)	(11,803,218)	(6,643,033)	(80,005,419)	(26,847,600)	(976,402)	(28,744,983)
Accumulated net realized gain (loss)	(289,073,887)	(34,848,861)	944,449	(368,206,208)	(17,453,858)	(1,719,958)	(82,303,530)
Net unrealized		,					
appreciation/depreciation	(21,336,104)	(45,680,969)	(8,484,189)	(503,094,526)	(240,140,941)	(13,299,406)	(120,282,862)

Net Assets	\$	417,062,183	\$	209,232,158	\$ 166,973,968	\$ 1,025,504,524	\$ 526,630,255	\$	67,394,620	\$ 515,207,556
Net asset value ⁶	\$	9.27	\$	16.56	\$ 21.99	\$ 9.65	\$ 9.29	\$	11.17	\$ 9.88
¹ Investments at cost -										
unaffiliated	\$	405,914,732	\$	241,278,469	\$ 166,568,784	\$ 1,442,813,998	\$ 737,752,949	\$	78,140,465	\$ 598,965,018
² Securities on loan at value	\$		\$		\$ 		\$ 2,619,700	\$, ,	\$ 866,508
³ Investments at cost -										
affiliated	\$	24,786,437		10,090,076		23,098,357	\$ 25,952,725		2,749,855	26,159,004
⁴ Foreign currency at cost	\$	405,875	\$	114,825	\$ 80,707	\$ 17,401,425	\$ (203,656)	\$	81,059	\$ 244,356
⁵ Premiums received	\$	11,220,346	\$	5,516,772	\$ 1,657,048	\$ 26,601,695	\$ 8,946,975	\$	424,661	\$ 14,029,617
⁶ Shares outstanding, unlimited number of shares										
authorized, \$0.001 par value		44,995,192		12,634,026	7,591,500	106,306,178	56,708,028		6,033,028	52,162,868
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Statements of Operations

Period Ended April 30, 2009	BlackRock Dividend Achievers Trust (BDV)	BlackRock Enhanced Dividend Achievers Trust (BDJ)	BlackRock Strategic Dividend Achievers Trust (BDT)	BlackRock EcoSolutions Investment Trust (BQR)	BlackRock Energy and Resources Trust (BGR)
Investment Income	A 11 001 000	φ <u>40.005.070</u>	A 0.004.404		* 5 033 000
Dividends	\$ 11,864,296	\$ 13,965,670	\$ 6,084,191	\$ 1,105,725	\$ 5,877,898
Income - affiliated	77,644	211,601	34,686	69,471	140,584
Securities lending income - affiliated		33,421		16,607	79,743
Foreign taxes withheld				(61,104)	(301,385)
Total income	11,941,940	14,210,692	6,118,877	1,130,699	5,796,840
Expenses					
Investment advisory	1,501,530	2,772,581	900,831	651,548	3,050,683
License	231,005	277,258	120,111	,	
Printing	81,633	93,251	37,751	25,931	89,765
Professional	49,170	56,628	37,794	34,631	61,398
Custodian		,			
	36,289	44,398	31,734	52,028	61,035
Officer and Trustees	30,150	37,049	19,286	9,202	35,324
Insurance	19,866	23,446	9,964	4,705	23,292
Transfer agent	5,042	5,233	4,981	4,966	4,886
Registration	3,266	11,089	333	8,983	454
Miscellaneous	2,454	8,293	2,453	15,645	8,775
Total expenses	1,960,405	3,329,226	1,165,238	807,639	3,335,612
Less fees waived by advisor					(508,447)
Total expenses after fees waived	1,960,405	3,329,226	1,165,238	807,639	2,827,165
Net investment income	9,981,535	10,881,466	4,953,639	323,060	2,969,675
Realized and Unrealized Gain (Loss)					
Net realized gain (loss) from:					
Investments	(134,554,043)	(209,329,626)	(19,238,058)	(14,651,986)	(21,954,290)
Foreign currency				35,669	(24,017)
Futures					
Options written	3,570,961	27,282,793	1,876,958	2,638,501	36,184,629
Swaps					
	(130,983,082)	(182,046,833)	(17,361,100)	(11,977,816)	14,206,322
Net change in unrealized appreciation/depreciation on:					
Investments	20,255,722	77,466,280	(22,985,305)	18,716,267	(28,819,414)
Foreign currency Futures		, , ,	, , , ,)	5,799	4,334
	(1,000,004)		(1 000 010)	(0 07E E 40)	
Options written Swaps	(1,022,924)	(5,946,753)	(1,202,919)	(2,975,543)	(26,267,611)
	19,232,798	71,519,527	(24,188,224)	15,746,523	(55,082,691)

Total realized and unrealized gain (loss)	(111,750,284)	(110,527,306)	(41,549,324)	3,768,707	(40,876,369)
Net Increase (Decrease) in Net Assets Resulting from Operations	\$ (101,768,749)	\$ (99,645,840)	\$ (36,595,685)	\$ 4,091,767	\$ (37,906,694)

Net of \$(34,502) and \$(84,994) foreign capital gain tax for BlackRock Global Opportunities Equity Trust (BOE) and BlackRock World Investment Trust (BWC), respectively.

See Notes to Financial Statements.

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Period Ended April 30, 2009	BlackRock Global Equity Income Trust (BFD)	BlackRock Global Opportunities Equity Trust (BOE)	BlackRock Health Sciences Trust (BME)	BlackRock International Growth and Income Trust (BGY)	BlackRock Real Asset Equity Trust (BCF)	BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY)	BlackRock World Investment Trust (BWC)
Dividends	\$ 8,519,737	\$ 3,876,499	\$ 1,173,517	\$ 22,894,889	\$ 5,039,125	\$ 1,808,759	\$ 8,707,815
Income - affiliated	170,599	66,759	91,601	323,978	147,572	4,504	165,015
Securities lending income -							
affiliated	(005 401)	18,974	4,590	3,203	1,393	(70.170)	75,647
Foreign taxes withheld	(395,461)	(190,075)	(54,827)	(1,786,049)	(68,134)	(79,170)	(473,330)
Total income	8,294,875	3,772,157	1,214,881	21,436,021	5,119,956	1,734,093	8,475,147
Expenses							
Investment advisory	2,057,840	1,002,379	837,679	5,038,939	2,751,942	245,333	2,496,459
License				1,524		49,066	
Printing	73,446	35,326	24,082	152,375	91,030	12,534	85,685
Professional	53,380	40,174	33,909	91,583	54,456	27,412	57,961
Custodian Officer and Trustees	86,376 26,819	65,912 18,721	42,432 11,670	204,506 64,059	91,552 32,327	28,509 5,239	76,585 31,672
Insurance	18,246	8,420	6,027	42,834	21,867	2,748	20,804
Transfer agent	4,861	4,861	4,871	5,010	4,968	4,864	4,980
Registration	4,999	334	4,290	8,105	1,940	997	3,535
Miscellaneous	9,725	49,570	4,484	25,275	14,684	2,576	100,062
	-,- =-	,	.,	,	,	_,	,
Total expenses	2,335,692	1,225,697	969,444	5,634,210	3,064,766	379,278	2,877,743
Less fees waived by advisor					(458,657)		
Total expenses after fees							
waived	2,335,692	1,225,697	969,444	5,634,210	2,606,109	379,278	2,877,743
Net investment income	5,959,183	2,546,460	245,437	15,801,811	2,513,847	1,354,815	5,597,404
Realized and Unrealized							
Gain (Loss)							
Net realized gain (loss) from:	(227,712,066)		(7.040.000)	(400.001.050)	(40,700,004)	(1.005.000)	(101 000 000)
Investments Foreign currency	(, , , ,	(50,510,892)	(7,948,628) (7,833)	(428,321,050)	(42,793,884)	(1,665,293)	(121,089,968)
Futures	(1,620,845) (10,002,169)	(16,427)	(7,000)	484,883	(57,199)	33,402	(71,314)
Options written	19,703,635	17,176,256	6,575,308	62,033,301	28,141,176	342,276	42,244,916
Swaps	10,700,000	11,110,200	0,010,000	(349,939)	20,111,170	012,270	12,211,010
	(219,631,445)	(33,351,063)	(1,381,153)	(366,152,805)	(14,709,907)	(1,289,615)	(78,916,366)
Net change in unrealized appreciation on:							
Investments	184,398,661	34,765,8401	(3,017,181)	377,520,822	54,321,968	(4,835,255)	83,934,4731
Foreign currency	1,158,361	(7,588)	(12,499)	339,628	244	2,258	1,046
Futures	4,527,836						
Options written	2,989,836	(8,184,856)	(1,366,470)	(12,823,011)	(19,926,839)	(65,386)	(20,168,315)
Swaps				1,061,948			
	193,074,694	26,573,396	(4,396,150)	366,099,387	34,395,373	(4,898,383)	63,767,204

Total realized and unrealized gain (loss)	(26,556,751)	(6,777,667)	(5,777,303)	(53,418)	19,685,466	(6,187,998)	(15,149,162)
Net Increase (Decrease) in Net Assets Resulting from Operations	\$ (20,597,568) \$	(4,231,207) \$	\$ (5,531,866) \$	15,748,393	\$ 22,199,313	\$ (4,833,183) \$	(9,551,758)

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Statements of Changes in Net Assets

	Dividend A	kRock Achievers (BDV)	Black Enhanced Achievers	Dividend
Net Increase (Decrease) in Net Assets	Six Months Ended April 30, 2009 (Unaudited)	Year Ended October 31, 2008	Six Months Ended April 30, 2009 (Unaudited)	Year Ended October 31, 2008
Operations	, ,		· · · ·	
Net investment income	\$ 9,981,535	\$ 24,232,203	\$ 10,881,466	\$ 26,271,376
Net realized gain (loss)	(130,983,082)	(54,852,838)	(182,046,833)	(46,984,333)
Net change in unrealized appreciation/depreciation	19,232,798	(201,915,360)	71,519,527	(215,885,148)
Net increase (decrease) in net assets resulting from operations	(101,768,749)	(232,535,995)	(99,645,840)	(236,598,105)
Dividends and Distributions to Shareholders From				
Net investment income	(17,718,452)	(23,269,463)	(42,651,887)	(36,568,327)
Net realized gain	(, , , ,	(, , , ,		
Tax return of capital		(25,797,022)		(41,626,799)
Decrease in net assets resulting from dividends and distributions to shareholders	(17,718,452)	(49,066,485)	(42,651,887)	(78,195,126)
Capital Share Transactions				
Reinvestment of dividends				
Net Assets				
Total decrease in net assets	(119,487,201)	(281,602,480)	(142,297,727)	(314,793,231)
Beginning of period	563,030,052	844,632,532	668,968,984	983,762,215
End of period	\$ 443,542,851	\$ 563,030,052	\$ 526,671,257	\$ 668,968,984
End of period undistributed (distributions in excess of) net investment income	\$ (7,652,226)	\$ 84,691	\$ (31,488,444)	\$ 281,977

See Notes to Financial Statements.

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		Black Strategic Achievers	Divi	dend		EcoSol	ackRock Solutions ent Trust (BQR)			
Net Increase (Decrease) in Net Assets	A	Six Months Ended pril 30, 2009 (Unaudited)		eriod Ended October 31, 2008	A	Six Months Ended pril 30, 2009 (Unaudited)	-	ear Ended Stober 31, 2008		
Operations		(enduance)		2000		(onduanced)		2000		
Net investment income	\$	4,953,639	\$	12,034,545	\$	323,060	\$	818,561		
Net realized gain (loss)		(17,361,100)		(11,706,289)		(11,977,816)		18,966,066		
Net change in unrealized appreciation/depreciation		(24,188,224)		(98,616,276)		15,746,523	(1	19,422,702)		
Net increase (decrease) in net assets resulting from operations		(36,595,685)		(98,288,020)		4,091,767	(99,638,075)		
Dividends and Distributions to Shareholders From										
Net investment income		(8,745,109)		(10,691,257)		(9,405,571)		(197,349)		
Net realized gain							(18,613,793)		
Tax return of capital				(13,525,968)						
Decrease in net assets resulting from dividends and distributions										
to shareholders		(8,745,109)		(24,217,225)		(9,405,571)	(18,811,142)		
Osnikel Chara Transastions										
Capital Share Transactions Reinvestment of dividends						541,632				
						341,002				
Net Assets		/				<i>(</i>				
Total decrease in net assets		(45,340,794)		(122,505,245)		(4,772,172)		18,449,217)		
Beginning of period		287,140,996		409,646,241		120,281,592	2	38,730,809		
End of period	\$	241,800,202	\$	287,140,996	\$	115,509,420	\$1	20,281,592		
End of period undistributed (distributions in excess of) net investment income	\$	(3,256,220)	\$	535,250	\$	(8,951,059)	\$	131,452		
		BlackF Energy Resources T Six Months	and	d	BlackRock Global Equity Income Trust (BFD) Six Months					
Nat Increase (Decrease) in Nat Assats		Ended oril 30, 2009		Vear Ended October 31, 2008		Ended pril 30, 2009		ear Ended tober 31,		

Net Increase (Decrease) in Net Assets	(Unaudited)	2008	(Unaudited)	2008
Operations					
Net investment income	\$	2,969,675	\$ 14,442,007	\$ 5,959,183	\$ 19,038,174
Net realized gain (loss)		14,206,322	43,477,431	(219,631,445)	(69,240,742)
Net change in unrealized appreciation/depreciation		(55,082,691)	(458,340,416)	193,074,694	(268,111,010)
Net increase (decrease) in net assets resulting from operations		(37,906,694)	(400,420,978)	(20,597,568)	(318,313,578)
Dividends and Distributions to Shareholders From					
Net investment income		(24,110,636)	(28,642,573)	(42,745,432)	(18,288,211)
Net realized gain			(73,767,114)		

Tax return of capital				(67,202,654)
Decrease in net assets resulting from dividends and distributions to shareholders	(24,110,636)	(102,409,687)	(42,745,432)	(85,490,865)
Capital Share Transactions					
Reinvestment of dividends					
Net Assets					
Total decrease in net assets	(62,017,330)	(502,830,665)	(63,343,000)	(4	03,804,443)
Beginning of period	616,479,346	1,119,310,011	480,405,183	8	84,209,626
End of period	\$ 554,462,016	\$ 616,479,346	\$ 417,062,183	\$4	80,405,183
End of period undistributed (distributions in excess of) net					
investment income	\$ (12,783,850)	\$ 8,357,111	\$ (36,800,503)	\$	(14,254)

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Statements of Changes in Net Assets (concluded)

		Black Global Opp Equity Tru	orti	unities		Health So	ckRock Sciences tt (BME)				
Net Increase (Decrease) in Net Assets	А	Six Months Ended April 30, 2009 (Unaudited)		Year Ended October 31, 2008	A	Six Months Ended pril 30, 2009 (Unaudited)	-	ear Ended october 31, 2008			
Operations											
Net investment income	\$	2,546,460	\$		\$	245,437	\$	428,710			
Net realized gain (loss)		(33,351,063)		23,855,281		(1,381,153)		11,657,369			
Net change in unrealized appreciation/depreciation		26,573,396		(155,095,659)		(4,396,150)		(46,993,721)			
Net increase (decrease) in net assets resulting from operations		(4,231,207)		(125,960,773)		(5,531,866)		(34,907,642)			
Dividends and Distributions to Shareholders From											
Net investment income		(14,371,205)		(7,049,171)		(7,135,964)		(706,588)			
Net realized gain				(31,369,148)				(15,024,124)			
Tax return of capital				(305,125)							
Decrease in net assets resulting from dividends and distributions to shareholders		(14,371,205)		(38,723,444)		(7,135,964)		(15,730,712)			
Capital Share Transactions											
Reinvestment of dividends				2,777,501							
Net Assets											
Total decrease in net assets		(18,602,412)		(161,906,716)		(12,667,830)		(50,638,354)			
Beginning of period		227,834,570		389,741,286		179,641,798		230,280,152			
End of period	\$	209,232,158	\$	227,834,570	\$	166,973,968	\$	179,641,798			
End of period undistributed (distributions in excess of) net investment income	\$	(11,803,218)	\$	21,527	\$	(6,643,033)	\$	247,494			

See Notes to Financial Statements.

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	International Income	kRock nnal Growth e Trust (BGY)	BlackRock Real Asset Equity Trust (BCF) Six Months					
Net Increase (Decrease) in Net Assets	Six Months Ended April 30, 2009 (Unaudited)	Period Ended October 31, 2008	Six Months Ended April 30, 2009 (Unaudited)	Year Ended October 31, 2008				
Operations	(Unaddited)	2000	(onaudited)	2000				
Net investment income	\$ 15,801,811	\$ 41,662,352	\$ 2,513,847	\$ 11,960,821				
Net realized gain (loss)	(366,152,805)	81,394,441	(14,709,907)	48,498,401				
Net change in unrealized appreciation/depreciation	366,099,387	(977,670,522)	34,395,373	(625,770,770)				
Net increase (decrease) in net assets resulting from operations	15,748,393	(854,613,729)	22,199,313	(565,311,548)				
Dividends and Distributions to Shareholders From								
Net investment income	(96,759,883)	(31,621,671)	(30,826,484)	(9,394,325)				
Net realized gain		(93,583,511)		(69,123,611)				
Tax return of capital		(52,187,938)						
Decrease in net assets resulting from dividends and distributions to shareholders	(96,759,883)	(177,393,120)	(30,826,484)	(78,517,936)				
Capital Share Transactions Reinvestment of dividends								
Net Assets								
Total decrease in net assets	(81,011,490)	(1,032,006,849)	(8,627,171)	(643,829,484)				
Beginning of period	1,106,516,014	2,138,522,863	535,257,426	1,179,086,910				
End of period	\$ 1,025,504,524	\$ 1,106,516,014	\$ 526,630,255	\$ 535,257,426				
End of period undistributed (distributions in excess of) net investment income	\$ (80,005,419)	\$ 952,653	\$ (26,847,600)	\$ 1,465,037				
	Rankings Manage Six Months Ended	ck S&P Quality Global Equity d Trust (BQY) Year Ended	World In Trust Six Months Ended	kRock vestment (BWC) Year Ended				
Net Increase (Decrease) in Net Assets Operations	April 30, 2009 (Unaudited)	October 31, 2008	April 30, 2009 (Unaudited)	October 31, 2008				
Net investment income	\$ 1,354,81		\$ 5,597,404	\$ 12,986,868				
Net realized gain (loss)	(1,289,61	, , ,	(78,916,366)					
Net change in unrealized appreciation/depreciation	(4,898,38	(49,347,668)	63,767,204	(380,892,213)				

Net increase (decrease) in net assets resulting from operations (4,833,183) (46,559,668) (9,551,758)

(2,488,624)

(3,107,404)

(35,601,157)

Dividends and Distributions to Shareholders From Net investment income (310,350,531)

(12,477,040)

Net realized gain Tax return of capital		(2,322,321)		3)	39,138,804)
Decrease in net assets resulting from dividends and distributions to shareholders	(2,488,624)	(5,429,725)	(35,601,157)	(10	01,615,844)
Capital Share Transactions Reinvestment of dividends					1,506,138
Net Assets Total decrease in net assets Beginning of period	\$ (7,321,807) 74,716,427 67,394,620	(51,989,393) 126,705,820 \$ 74,716,427	\$ (45,152,915) 560,360,471 515,207,556	97	0,460,237) 70,820,708 60,360,471
End of period undistributed (distributions in excess of) net investment income	\$ (976,402)	\$ 157,407	\$ (28,744,983)	\$	1,258,770

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Financial Highlights

BlackRock Dividend Achievers[™] Trust (BDV)

	E	Months Ended			Ye	ar Ended (Octo	ber 31,			Period ecember 23, 2003 ¹ bugh October 31,
		audited)		2008		2007		2006	2005		2004
Per Share Operating Performance											
Net asset value, beginning of period	\$	10.33	\$	15.49	\$	15.95	\$	14.21	\$ 14.67	5	\$ 14.33 ₂
Net investment income Net realized and unrealized gain (loss)		0.18 (2.04)		0.41 (4.67)		0.45 (0.01)		0.42 2.21	0.43 0.01		0.37 0.66
Net increase (decrease) from investment operations		(1.86)		(4.26)		0.44		2.63	0.44		1.03
Dividends and distributions from: Net investment income Net realized gain		(0.33) ³		(0.43)		(0.44) (0.38)		(0.41) (0.32)	(0.43) (0.28)		(0.38)
Tax return of capital				(0.47)		(0.08)		(0.16)	(0.19)		(0.29)
Total dividends and distributions		(0.33)		(0.90)		(0.90)		(0.89)	(0.90)		(0.67)
Capital charges with respect to the issuance of shares											(0.02)
Net asset value, end of period	\$	8.14	\$	10.33	\$	15.49	\$	15.95	\$ 14.21	5	\$ 14.67
Market price, end of period	\$	6.97	\$	9.20	\$	13.64	\$	14.86	\$ 12.77		\$ 14.98
Total Investment Returns ⁴											
Based on net asset value		(17.74)% ⁵		(27.56)%		3.15%		19.89%	3.11%		7.28% ⁵
Based on market price		(20.91)% ⁵		(26.73)%		(2.50)%		24.31%	(9.25)%		4.62% ⁵
Ratios to Average Net Assets											
Total expenses		0.85% ⁶		0.83%		0.82%		0.84%	0.84%		0.83% ⁶
Net investment income		4.32% ⁶		3.46%		2.87%		2.90%	2.93%		3.00% ⁶
Supplemental Data											

¹ Commencement of investment operations. This information includes the initial investment by BlackRock Funding, Inc.

² Net asset value, beginning of period, reflects a deduction of \$0.675 per share sales charge from the initial offering price of \$15.00 per share.

A portion of the dividends from net investment income may be deemed a tax return of capital or net realized gain at fiscal year end.
 Total investment returns based on market value, which can be significantly greater or lesser than the net asset value, may result in

substantially different returns. Total investment returns exclude the effects of sales charges.

Aggregate total investment return.

⁶ Annualized.

See Notes to Financial Statements.

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Financial Highlights

BlackRock Enhanced Dividend Achievers[™] Trust (BDJ)

	Six Months Ended April 30, 2009			Year	Enc	led Octobe	er 31,		Augus	Period st 31, 2005 ¹ gh October
		audited)		2008		2007	2	2006		31, 2005
Per Share Operating Performance										
Net asset value, beginning of period	\$	9.59	\$	14.10	\$	14.88	\$	14.01	\$	14.33 ₂
Net investment income		0.15		0.34		0.39		0.37		0.06
Net realized and unrealized gain (loss)		(1.58)		(3.73)		0.06		1.71		(0.26)
Net increase (decrease) from investment operations		(1.43)		(3.39)		0.45		2.08		(0.20)
Dividends and distributions from:		(0.04)3				(0.40)				(0.00)
Net investment income Net realized gain		(0.61) ³		(0.52) (0.60)		(0.43) (0.80)		(0.15) (1.06)		(0.06) (0.04)
-				((()		(1.22)		(())		(0, (0)
Total dividends and distributions		(0.61)		(1.12)		(1.23)		(1.21)		(0.10)
Capital charges with respect to the issuance of shares										(0.02)
Net asset value, end of period	\$	7.55	\$	9.59	\$	14.10	\$	14.88	\$	14.01
Market price, end of period	\$	6.72	\$	8.47	\$	12.68	\$	14.92	\$	13.79
Total Investment Return ⁴										
Based on net asset value		(14.73)% ⁵		(24.35)%		3.21%		15.72%		(1.42)% ⁵
Based on market price		(14.07)% ⁵		(25.70)%		(7.43)%		17.97%		(7.40)% ⁵
Ratios to Average Net Assets										
hallos to Average her Assets										
Total expenses		1.20%6		1.18%		1.17%		1.19%		1.25%6
Net investment income		3.92% ⁶		3.20%		2.76%		2.73%		2.44% ⁶
Supplemental Data										
Net assets, end of period (000)	\$!	526,671	\$6	68,969	\$ 9	983,762	\$ 1,0	033,127	\$ 9	968,245
Portfolio turnover		35%		86%		91%		138%		5%

- ¹ Commencement of investment operations. This information includes the initial investment by BlackRock Funding, Inc.
- ² Net asset value, beginning of period, reflects a deduction of \$0.675 per share sales charge from the initial offering price of \$15.00 per share.
- A portion of the dividends from net investment income may be deemed a tax return of capital or net realized gain at fiscal year end.
- ⁴ Total investment returns based on market value, which can be significantly greater or lesser than the net asset value, may result in substantially different returns. Total investment returns exclude the effects of sales charges.
- ⁵ Aggregate total investment return.
- ⁶ Annualized.

See Notes to Financial Statements.

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Financial Highlights

BlackRock Strategic Dividend Achievers[™] Trust (BDT)

	E April	Months nded 30, 2009 audited)	2008			ar Ended (2007		ber 31, 2006	:			Period n 30, 2004 ¹ gh October 31, 2004
Per Share Operating Performance												
Net asset value, beginning of period	\$	10.67	\$	15.22	\$	16.13	\$	15.14	\$	14.96	\$	14.33 ₂
Net investment income		0.18		0.37		0.40		0.37		0.46		0.18
Net realized and unrealized gain (loss)		(1.53)		(4.02)		(0.41)		1.52		0.62		0.92
Net increase (decrease) from investment operations		(1.35)		(3.65)		(0.01)		1.89		1.08		1.10
Dividende and distributions from												
Dividends and distributions from: Net investment income		(0.33) ³		(0.40)		(0.40)		(0.35)		(0.46)		(0.17)
Net realized gain		()		· /		(0.38)		(0.55)		(0.42)		. ,
Tax return of capital				(0.50)		(0.12)				(0.02)		(0.28)
Total dividends and distributions		(0.33)		(0.90)		(0.90)		(0.90)		(0.90)		(0.45)
Capital charges with respect to the issuance of shares												(0.02)
Net asset value, end of period	\$	8.99	\$	10.67	\$	15.22	\$	16.13	\$	15.14	\$	14.96
Market price, end of period	\$	7.52	\$	9.01	\$	13.19	\$	14.53	\$	13.20	\$	14.54
Total Investment Return ⁴												
				(00.00)0(0.040/		10.05%		7.000/		
Based on net asset value		(12.15)% ⁵		(23.93)%		0.24%		13.65%		7.62%		7.75% ⁵
Based on market price		(12.97)% ⁵		(25.88)%		(3.56)%		17.43%		(3.46)%		0.01% ⁵
Ratios to Average Net Assets												
Total expenses		0.97% ⁶		0.94%		0.95%		0.96%		0.96%		0.99%6
Net investment income		4.12% ⁶		3.40%		2.75%		2.57%		3.01%		2.18% ⁶
Supplemental Data												
Net assets, end of period (000)	\$ 2	41,800	\$ 2	287,141	\$4	109,646	\$4	33,938	\$4	07,366	\$ 4	02.570
Portfolio turnover		2%		20%		18%		18%		24%		1%

- 1 Commencement of investment operations. This information includes the initial investment by BlackRock Funding, Inc.
- 2 Net asset value, beginning of period, reflects a deduction of \$0.675 per share sales charge from the initial offering price of \$15.00 per share.
- 3
- A portion of the dividends from net investment income may be deemed a tax return of capital or net realized gain at fiscal year end. Total investment returns based on market value, which can be significantly greater or lesser than the net asset value, may result in 4 substantially different returns. Total investment returns exclude the effects of sales charges.
- 5 Aggregate total investment return.
- Annualized. 6

See Notes to Financial Statements.

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Financial Highlights

BlackRock EcoSolutions Investment Trust (BQR)

	Six Months Ended April 30, 2009 (unaudited)	Year Ended October 31, 2008	Period September 28, 2007 ¹ through October 31, 2007
Per Share Operating Performance			
Net asset value, beginning of period	\$ 10.23	\$ 20.31	\$ 19.102
Net investment income	0.03	0.03	1.05
Net realized and unrealized gain (loss)	0.32	(8.51)	1.25
Net increase (decrease) from investment operations	0.35	(8.48)	1.25
Dividends and distributions from:	(0,00)2	(2.22)	
Net investment income Net realized gain	(0.80) ³	(0.02) (1.58)	
Total dividends and distributions	(0.80)	(1.60)	
Capital charges with respect to the issuance of shares			(0.04)
Net asset value, end of period	\$ 9.78	\$ 10.23	\$ 20.31
Market price, end of period	\$ 9.52	\$ 9.20	\$ 19.75
Total Investment Return ⁴			
Based on net asset value	3.86% ⁵	(43.99)%	6.28% ⁵
Based on market price	12.42% ⁵	(48.20)%	(1.25)% ⁵
Ratios to Average Net Assets			
Total expenses after fees paid indirectly	1.49% ⁶	1.35%	1.68%6
Total expenses	1.49% ⁶	1.36%	1.70%6
Net investment income	0.60% ⁶	0.38%	0.97% ⁶
Supplemental Data			
Net assets, end of period (000)	\$ 115,509	\$ 120,282	\$ 238,731
Portfolio turnover	11%	45%	4%

- ¹ Commencement of investment operations. This information includes the initial investment by BlackRock Funding, Inc.
- ² Net asset value, beginning of period, reflects a deduction of \$0.8975 per share sales charge from the initial offering price of \$20.00 per share.
- A portion of the dividends from net investment income may be deemed a tax return of capital or net realized gain at fiscal year end.
 Total investment returns based on market value, which can be significantly greater or lesser than the net asset value, may result in
- substantially different returns. Total investment returns exclude the effects of sales charges.
- ⁵ Aggregate total investment return.
- ⁶ Annualized.

See Notes to Financial Statements.

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BlackRock Energy and Resources Trust (BGR)

	Six Months Ended April 30, 2009 (unaudited)			Year Ended October 31,					Period December 29, 2004 ¹ through October 31,		
				2008	8 2007		2006		inot		2005
Per Share Operating Performance											
Net asset value, beginning of period	\$	20.71	\$	37.60	\$	29.67	\$	28.12		\$	23.88 ₂
Net investment income		0.10		1.18		0.49		0.75			0.56
Net realized and unrealized gain (loss)		(1.37)		(14.63)		9.27		3.65			4.85
Net increase (decrease) from investment operations		(1.27)		(13.45)		9.76		4.40			5.41
Dividends and distributions from: Net investment income		(0.01)3		(0,00)		(0, 70)		(0.40)			(0 5 4)
Net investment income		(0.81) ³		(0.96) (2.48)		(0.70) (1.13)		(0.49) (2.36)			(0.54) (0.59)
Total dividends and distributions		(0.81)		(3.44)		(1.83)		(2.85)			(1.13)
Capital charges with respect to the issuance of shares											(0.04)
Net asset value, end of period	\$	18.63	\$	20.71	\$	37.60	\$	29.67		\$	28.12
Market price, end of period	\$	16.94	\$	17.99	\$	32.14	\$	26.73		\$	25.16
Total Investment Return ⁴											
Based on net asset value		(5.52)% ⁵		(38.15)%	,	34.98%		17.30%			22.99% ⁵
Based on market price		(1.11)% ⁵		(37.14)%	,	28.07%		18.11%			5.10% ⁵
Ratios to Average Net Assets											
Total expenses after fees waived and paid indirectly		1.11%6		1.07%		1.07%		1.08%			1.10%6
Total expenses		1.31%6		1.27%		1.27%		1.28%			1.30% ⁶
Net investment income		1.17%6		1.38%		1.69%		2.47%			2.59% ⁶
Supplemental Data											
Net assets, end of period (000)	\$ 5	54,462	\$ 6	616,479	\$ 1	,119,310	\$8	383,104		\$8	36,924
Portfolio turnover		25%		54%		47%		40%			64%

- ¹ Commencement of investment operations. This information includes the initial investment by BlackRock Funding, Inc.
- ² Net asset value, beginning of period, reflects a deduction of \$1.12 per share sales charge from the initial offering price of \$25.00 per share.
- ³ A portion of the dividends from net investment income may be deemed a tax return of capital or net realized gain at fiscal year end.
- ⁴ Total investment returns based on market value, which can be significantly greater or lesser than the net asset value, may result in substantially different returns. Total investment returns exclude the effects of sales charges.
- Aggregate total investment return.
- Aggregate total inves
 Annualized.

• Annualized.

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BlackRock Global Equity Income Trust (BFD)

	Six Months Ended April 30, 2009 (unaudited)	Year Ended October 31, 2008	Period March 30, 2007 ¹ through October 31, 2007
Per Share Operating Performance Net asset value, beginning of period	\$ 10.68	\$ 19.65	\$ 19.10 ₂
Net investment income	0.13	0.41	0.28
Net realized and unrealized gain (loss)	(0.59)	(7.48)	1.25
Net increase (decrease) from investment operations	(0.46)	(7.07)	1.53
Dividends and distributions from:			
Net investment income	(0.95) ³	(0.41)	(0.28)
Net realized gain			(0.08)
Tax return of capital		(1.49)	(0.59)
Total dividends and distributions	(0.95)	(1.90)	(0.95)
Capital charges with respect to the issuance of shares			(0.03)
Net asset value, end of period	\$ 9.27	\$ 10.68	\$ 19.65
Market price, end of period	\$ 8.43	\$ 9.13	\$ 17.93
Total Investment Return ⁴			
Based on net asset value	(1.00)% ⁵	(38.56)%	8.09% ⁵
Based on market price	5.31% ⁵	(42.44)%	(5.81)% ⁵
Ratios to Average Net Assets			
Total expenses	1.14% ⁶	1.11%	1.11% ⁶
Net investment income	2.90% ⁶	2.66%	2.12%6
Supplemental Data Net assets, end of period (000)	\$ 417,062	\$ 480,405	\$ 884,210
ואפו מספנה, פווע טו אפווטע (טטט)	φ 417,002	φ 400,400	φ 004,21U
Portfolio turnover	120%	72%	39%

¹ Commencement of investment operations. This information includes the initial investment by BlackRock Funding, Inc.

Net asset value, beginning of period, reflects a deduction of \$0.8975 per share sales charge from the initial offering price of \$20.00 per share.

A portion of the dividends from net investment income may be deemed a tax return of capital or net realized gain at fiscal year end.
 Total investment returns based on market value, which can be significantly greater or lesser than the net asset value, may result in

substantially different returns. Total investment returns exclude the effects of sales charges.

⁵ Aggregate total investment return.

6 Annualized.

See Notes to Financial Statements.

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BlackRock Global Opportunities Equity Trust (BOE)

	Six Months Ended April 30, 2009			Year Ended October 31,					Period March 31, 2005 ¹ through October 3		
		(unaudited)		2008		2007		2006			2005
Per Share Operating Performance											
Net asset value, beginning of period	\$	18.03	\$	31.09	\$	26.72	\$	23.77		\$	23.88 ₂
Net investment income		0.20		0.39		0.55		0.58			0.37
Net realized and unrealized gain (loss)		(0.53)		(10.39)		6.32		4.64			0.13
Net increase (decrease) from investment operations		(0.33)		(10.00)		6.87		5.22			0.50
Dividends and distributions from:											
Net investment income		(1.14) ³		(0.56)		(0.36)		(0.59)			(0.23)
Net realized gain				(2.48)		(2.14)		(1.68)			(0.33)
Tax return of capital				(0.02)		. ,		. ,			· · ·
Total dividends and distributions		(1.14)		(3.06)		(2.50)		(2.27)			(0.56)
Capital charges with respect to the issuance of shares											(0.05)
Net asset value, end of period	\$	16.56	\$	18.03	\$	31.09	\$	26.72		\$	23.77
Market price, end of period	\$	15.12	\$	15.89	\$	28.76	\$	27.61		\$	23.88
Total Investment Return ⁴											
Deced on not constructive		0.400/5				07 470/		04 400/			0.010/5
Based on net asset value		0.48% ⁵		(35.08)%	0	27.47%		24.48%			0.81% ⁵
Based on market price		4.10% ⁵		(38.15)%	5	14.11%		26.64%			(2.21)% ⁵
Ratios to Average Net Assets											
Total expenses		1.22%6		1.14%		1.15%		1.16%			1.19% ⁶
Net investment income		2.54% ⁶		1.60%		1.87%		2.45%			3.66%6
Supplemental Data											
Net assets, end of period (000)	\$ 2	209,232	\$ 2	227,835	\$3	389,741	\$ 3	331,744		\$2	94,195
Portfolio turnover		59%		120%		111%		184%			55%

- ¹ Commencement of investment operations. This information includes the initial investment by BlackRock Funding, Inc.
- ² Net asset value, beginning of period, reflects a deduction of \$1.12 per share sales charge from the initial offering price of \$25.00 per share.
- A portion of the dividends from net investment income may be deemed a tax return of capital or net realized gain at fiscal year end.
 Total investment returns based on market value, which can be significantly greater or lesser than the net asset value, may result in
- substantially different returns. Total investment returns exclude the effects of sales charges.
- ⁵ Aggregate total investment return.
- ⁶ Annualized.

See Notes to Financial Statements.

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BlackRock Health Sciences Trust (BME)

	Six Months Ended April 30, 2009 (unaudited)			Year Ended October 31,					Period March 31, 2005 ¹ through October 31,		
				2008		2007		2006		2005	
Per Share Operating Performance											
	•	00.00	^		•	07.74	•		•	00.00	
Net asset value, beginning of period	\$	23.66	\$	30.33	\$	27.74	\$	26.38	\$	23.88 ₂	
Net investment income		0.03		0.10		0.05		0.003		(0.03)	
Net realized and unrealized gain (loss)		(0.76)		(4.70)		4.76		3.28		3.34	
Net increase (decrease) from investment operations		(0.73)		(4.60)		4.81		3.28		3.31	
Dividends and distributions from:											
Net investment income		(0.94)4		(0.09)		(0.02)					
Net realized gain				(1.98)		(2.20)		(1.92)		(0.77)	
Total dividends and distributions		(0.94)		(2.07)		(2.22)		(1.92)		(0.77)	
Capital charges with respect to the issuance of shares										(0.04)	
Net asset value, end of period	\$	21.99	\$	23.66	\$	30.33	\$	27.74	\$	26.38	
	Ŷ		Ψ	20.00	Ψ		Ψ	27.7	Ψ		
Market price, end of period	\$	19.72	\$	21.62	\$	27.05	\$	27.32	\$	25.19	
Total Investment Return ⁵											
Based on net asset value		(2.61)% ⁶		(15.55)%		18.62%		13.00%		13.88% ⁶	
Dased of her asser value		(2.01)%		(15.55)%	•	10.02%		13.00%		13.00 %	
Based on market price		(4.42)% ⁶		(13.47)%	>	7.42%		16.59%		3.81%6	
Ratios to Average Net Assets											
natios to Archage not Associa											
Total expenses		1.16% ⁷		1.13%		1.13%		1.15%		1.18% ⁷	
Net investment income		0.29% ⁷		0.20%		0.15%		(0.11)%)	(0.19)% ⁷	
Supplemental Data											
Net assets, end of period (000)	\$ 1	66,974	\$ -	179,642	\$ 2	230,280	\$2	208,151	\$	198,005	
Portfolio turnover		76%		121%		89%		181%		104%	

- 1 Commencement of investment operations. This information includes the initial investment by BlackRock Funding, Inc.
- 2 Net asset value, beginning of period, reflects a deduction of \$0.675 per share sales charge from the initial offering price of \$15.00 per share. 3 Amounted to less than \$0.01 per share outstanding.
- 4 A portion of the dividends from net investment income may be deemed a tax return of capital or net realized gain at fiscal year end. 5 Total investment returns based on market value, which can be significantly greater or lesser than the net asset value, may result in
- substantially different returns. Total investment returns exclude the effects of sales charges. 6
- Aggregate total investment return.
- 7 Annualized.

See Notes to Financial Statements.

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BlackRock International Growth and Income Trust (BGY)

	E Apri	Six Months Ended April 30, 2009 (unaudited)		ar Ended tober 31, 2008	May 3 throug	eriod 30, 2007 ¹ h October 31, 2007
Per Share Operating Performance						
Net asset value, beginning of period	\$	10.41	\$	20.12	\$	19.102
Net investment income		0.15		0.27		0.14
Net realized and unrealized gain (loss)		(0.00) ³		(8.31)		1.50
Net increase (decrease) from investment operations		0.15		(8.04)		1.64
Dividends and distributions from:						
Net investment income		(0.91)4		(0.30)		(0.10)
Net realized gain Tax return of capital				(0.88) (0.49)		(0.50)
				(0.49)		
Total dividends and distributions		(0.91)		(1.67)		(0.60)
Capital charges with respect to the issuance of shares						(0.02)
Net asset value, end of period	\$	9.65	\$	10.41	\$	20.12
Market price, end of period	\$	8.70	\$	9.09	\$	17.76
Total Investment Return ⁵						
Based on net asset value		2.68% ⁶		(41.76)%		8.93% ⁶
Based on market price		6.01% ⁶		(42.39)%		(8.17)% ⁶
Pation to Average Net Assots						
Ratios to Average Net Assets						
Total expenses		1.12% ⁷		1.11%		1.07% ⁷
Net investment income		3.14% ⁷		2.34%		1.75% ⁷
Supplemental Data						
Net assets, end of period (000)	\$1,0)25,505	\$1,	106,516	\$2,	138,523
Portfolio turnover		48%		123%		46%

- ¹ Commencement of investment operations. This information includes the initial investment by BlackRock Funding, Inc.
- Net asset value, beginning of period, reflects a deduction of \$0.8975 per share sales charge from the initial offering price of \$20.00 per share.
 Amounted to less than \$(0.01) per share outstanding.
- ⁴ A portion of the dividends from net investment income may be deemed a tax return of capital or net realized gain at fiscal year end. ⁵ Total investment returns based on market value, which can be significantly greater or lesser than the net asset value, may result in substantially different returns. Total investment returns exclude the effects of sales charges.
- Aggregate total investment return.
- ⁷ Annualized.

See Notes to Financial Statements.

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SEMI-ANNUAL REPORT

BlackRock Real Asset Equity Trust (BCF)

	Six Months Ended April 30, 2009 (unaudited)		Year Ended October 31, 2008 2007				Septe 2 throug	Period ember 29, 2006 ¹ Jh October 31,
	(una	audited)	1	2008		2007	:	2006
Per Share Operating Performance								
Net asset value, beginning of period	\$	9.44	\$	20.79	\$	15.33	\$	14.33 ₂
Net investment income		0.04		0.20		0.20		0.04
Net realized and unrealized gain (loss)		0.35		(10.16)		6.35		0.98
Net increase (decrease) from investment operations		0.39		(9.96)		6.55		1.02
Dividends and distributions from: Net investment income		(0.54) ³		(0.17)		(0.29)		
Net realized gain		(0.54)		(0.17) (1.22)		(0.29)		
-								
Total dividends and distributions		(0.54)		(1.39)		(1.09)		
Capital charges with respect to the issuance of shares								(0.02)
Net asset value, end of period	\$	9.29	\$	9.44	\$	20.79	\$	15.33
Market price, end of period	\$	7.84	\$	7.74	\$	17.59	\$	15.00
Total Investment Return ⁴								
Based on net asset value		5.64% ⁵		(50.14)%		45.34%		6.98% ⁵
Based on market price		8.73% ⁵		(51.69)%		25.67%		烧
Ratios to Average Net Assets								
, and the second se								
Total expenses after fees waived and paid indirectly		1.14%6		1.09%		1.08%		1.22%6
Total expenses		1.34%6		1.29%		1.21%		1.42%6
Net investment income		1.10% ⁶		1.14%		1.37%		2.63% ⁶
Supplemental Data								
Net assets, end of period (000)	\$52	6,630	\$ 5	535,257	\$1	,179,087	\$8	20,283
Portfolio turnover		10%		29%		61%		%

- 1 Commencement of investment operations. This information includes the initial investment by BlackRock Funding, Inc.
- 2 Net asset value, beginning of period, reflects a deduction of \$0.675 per share sales charge from the initial offering price of \$15.00 per share. 3 A portion of the dividends from net investment income may be deemed a tax return of capital or net realized gain at fiscal year end.
- Total investment returns based on market value, which can be significantly greater or lesser than the net asset value, may result in substantially different returns. Total investment returns exclude the effects of sales charges.
- 4 5
- Aggregate total investment return.
- 6 Annualized.

See Notes to Financial Statements.

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APRIL 30, 2009

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BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY)

	Six Months Ended April 30, 2009		Year Ended	October 31,		Period May 28, 2004 ¹ through October 31,
	(unaudited)	2008	2007	2006	2005	2004
Per Share Operating Performance						
Net asset value, beginning of period	\$ 12.38	\$ 21.00	\$ 18.55	\$ 15.98	\$ 15.29	\$ 14.33 ₂
Net investment income Net realized and unrealized gain (loss)	0.22 (1.02)	0.50 (8.22)	0.46 2.90	0.39 3.22	0.56 0.88	0.21 0.96
Net increase (decrease) from investment operations	(0.80)	(7.72)	3.36	3.61	1.44	1.17
Dividends and distributions from: Net investment income	(0.41) ³	(0.52)	(0.44)	(0.49)	(0.37)	(0.17)
Net realized gain Tax return of capital	(0.71)	(0.32)	(0.44) (0.40) (0.07)	(0.49) (0.55) (0.00)	(0.38)	(0.02)
Total dividends and distributions	(0.41)	(0.90)	(0.91)	(1.04)	(0.75)	(0.19)
Capital charges with respect to the issuance of shares						(0.02)
Net asset value, end of period	\$ 11.17	\$ 12.38	\$ 21.00	\$ 18.55	\$ 15.98	\$ 15.29
Market price, end of period	\$ 9.39	\$ 10.50	\$ 18.07	\$ 16.36	\$ 14.54	\$ 13.80
Total Investment Return ⁴						
Based on net asset value	(5.13) ^{%5}	(37.53)%	5 19.10%	24.34%	10.08%	8.13% ⁵
Based on market price	(5.97) ^{%5}	(38.42)%	6.20%	20.52%	10.97%	(6.80)% ⁵
Ratios to Average Net Assets						
Total expenses	1.16% ⁶	0.96%	1.20%	1.13%	1.14%	1.23% ⁶
Net investment income	4.14% ⁶	3.11%	2.45%	2.45%	3.35%	3.27%6
Supplemental Data						
Net assets, end of period (000)	\$67,395	\$ 74,716	\$ 126,706	\$ 111,925	\$ 96,402	\$92,243
Portfolio turnover	7%	10%	12%	10%	38%	4%

- ¹ Commencement of investment operations. This information includes the initial investment by BlackRock Funding, Inc.
- ² Net asset value, beginning of period, reflects a deduction of \$0.675 per share sales charge from the initial offering price of \$15.00 per share.
- ³ A portion of the dividends from net investment income may be deemed a tax return of capital or net realized gain at fiscal year end.
- ⁴ Total investment returns based on market value, which can be significantly greater or lesser than the net asset value, may result in substantially different returns. Total investment returns exclude the effects of sales charges.
- Aggregate total investment returns.
- ⁶ Annualized.

See Notes to Financial Statements.

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BlackRock World Investment Trust (BWC)

	Six Months Ended April 30, 2009	Year E	nded Octol	Period October 27, 2005 ¹ through October	
	(unaudited)	2008	2007	2006	31, 2005
Per Share Operating Performance					
Net asset value, beginning of period	\$ 10.74	\$ 18.64	\$ 16.35	\$ 14.42	\$14.332
Net investment income	0.10	0.25	0.30	0.30	
Net realized and unrealized gain (loss)	(0.28)	(6.20)	3.74	2.88	0.11
Net increase (decrease) from investment operations	(0.18)	(5.95)	4.04	3.18	0.11
Dividends and distributions from:					
Net investment income	(0.68) ³	(0.24)	(0.25)	(0.34)	
Net realized gain		(1.71)	(1.50)	(0.91)	
Total dividends and distributions	(0.68)	(1.95)	(1.75)	(1.25)	
Capital charges with respect to the issuance of shares					(0.02)
Net asset value, end of period	\$ 9.88	\$ 10.74	\$ 18.64	\$ 16.35	\$ 14.42